KAMUYU AYDINLATMA PLATFORMU

SASA POLYESTER SANAYİ A.Ş.
Financial Report
Consolidated
2022 - 2. 3 Monthly Notification

General Information About Financial Statements

Financial Report

Independet Audit Comment

Independent Audit Company	DRT BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Limited
Audit Result	Positive

ARA DÖNEM KONSOLİDE FİNANSAL BİLGİLERE İLİŞKİN

SINIRLI DENETİM RAPORU

SASA Polyester Sanayi A.Ş. Yönetim Kurulu'na

Giriş

SASA Polyester Sanayi A.Ş.'nin ("Şirket") ve bağlı ortaklığının (hep birlikte "Grup" olarak anılacaktır) 30 Haziran 2022 tarihli ilişikteki özet konsolide finansal durum tablosunun ve aynı tarihte sona eren altı aylık dönemine ait özet konsolide kar veya zarar ve diğer kapsamlı gelir tablosunun, özet konsolide özkaynaklar değişim tablosunun ve özet konsolide nakit akış tablosu ile önemli muhasebe politikalarının özetinin ve diğer açıklayıcı dipnotlarının sınırlı denetimini yürütmüş bulunuyoruz. Grup yönetimi, söz konusu ara dönem özet konsolide finansal bilgilerin Türkiye Muhasebe Standardı 34 "Ara Dönem Finansal Raporlama" Standardı'na ("TMS 34") uygun olarak hazırlanmasından ve sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem özet konsolide finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı (SBDS) 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem konsolide finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem özet konsolide finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartları'na uygun olarak yapılan ve amacı konsolide finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem özet konsolide finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vakıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem özet konsolide finansal bilgilerin, tüm önemli yönleriyle TMS 34'e uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

DRT BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.

Member of **DELOITTE TOUCHE TOHMATSU LIMITED**

Koray Öztürk, SMMM

Sorumlu Denetçi

İstanbul, 8 Ağustos 2022

Statement of Financial Position (Balance Sheet)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.06.2022	Previous Period 31.12.2021
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	3	679.252	2.170.396
Financial Investments	4	13.010	3.132
Trade Receivables	5	2.911.979	2.218.391
Trade Receivables Due From Related Parties	28	0	4.990
Trade Receivables Due From Unrelated Parties	5	2.911.979	2.213.401
Other Receivables	7	20.783	791
Other Receivables Due From Unrelated Parties	7	20.783	791
Derivative Financial Assets	29	0	3.668
Inventories	8	8.064.692	3.903.250
Prepayments	9	5.172	31.150
Other current assets	16	1.055.167	653.228
SUB-TOTAL		**12.750.055**	**8.984.006**
Total current assets		**12.750.055**	**8.984.006**
NON-CURRENT ASSETS			
Other Receivables	7	100	117
Investment property	10	0	45
Property, plant and equipment	11	11.908.720	8.701.243
Intangible assets and goodwill	12	4.169	3.853
Prepayments	9	1.525.962	692.437
Deferred Tax Asset	26	7.690.474	3.812.462
Total non-current assets		**21.129.425**	**13.210.157**
Total assets		**33.879.480**	**22.194.163**
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		5.945.294	1.768.787
Current Borrowings From Unrelated Parties		5.945.294	1.768.787
Bank Loans	4	5.883.477	1.716.033
Lease Liabilities	4	61.817	52.754
Current Portion of Non-current Borrowings	4	2.186.523	1.438.203
Trade Payables	5	3.383.696	3.958.781
Trade Payables to Unrelated Parties	5	3.383.696	3.958.781
Employee Benefit Obligations	6	48.130	26.253
Other Payables	7	56.686	50.267
Other Payables to Unrelated Parties	7	56.686	50.267
Deferred Income Other Than Contract Liabilities	7	1.417.325	1.860.460
Deferred Income Other Than Contract Liabilities From Related Parties	28	332.348	453.851
Deferred Income Other Than Contract Liabilities from Unrelated Parties	7	1.084.977	1.406.609
Current tax liabilities, current	26	0	47.518
Other Current Liabilities	13	1.919	1.460
SUB-TOTAL		**13.039.573**	**9.151.729**
Total current liabilities		**13.039.573**	**9.151.729**
NON-CURRENT LIABILITIES			
Long Term Borrowings	4	11.244.089	8.791.882
Long Term Borrowings From Unrelated Parties	4	11.244.089	8.791.882
Bank Loans	4	7.864.844	5.850.176
Lease Liabilities	4	106.484	119.442
Issued Debt Instruments	4	3.272.761	2.822.264
Employee Benefit Obligations	15	137.727	87.925
Total non-current liabilities		**11.381.816**	**8.879.807**
Total liabilities		**24.421.389**	**18.031.536**
EQUITY			
Equity attributable to owners of parent		9.458.091	4.162.627
Issued capital	17	2.240.000	1.120.000
Inflation Adjustments on Capital	17	13	13
Treasury Shares (-)	17	-31.447	-14.993

Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss	17	1.178.323	1.178.323
Gains (Losses) on Revaluation and Remeasurement	17	1.178.323	1.178.323
Increases (Decreases) on Revaluation of Property, Plant and Equipment	17	1.182.432	1.182.432
Gains (Losses) on Remeasurements of Defined Benefit Plans	17	-4.109	-4.109
Restricted Reserves Appropriated From Profits	17	213.747	213.747
Other reserves	17	83.902	83.902
Prior Years' Profits or Losses	17	193.897	884.200
Current Period Net Profit Or Loss	17	5.579.656	697.435
Total equity		**9.458.091**	**4.162.627**
Total Liabilities and Equity		**33.879.480**	**22.194.163**

Statement of Profit or Loss and Other Comprehensive Income

KAMUYU AYDINLATMA PLATFORMU

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2022 - 30.06.2022	Previous Period 01.01.2021 - 30.06.2021	Current Period 3 Months 01.04.2022 - 30.06.2022	Previous Period 3 Months 01.04.2021 - 30.06.2021
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	18	15.629.053	5.258.100	8.520.914	2.725.599
Cost of sales	18	-11.247.904	-4.022.394	-6.361.376	-2.067.693
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		4.381.149	1.235.706	2.159.538	657.906
GROSS PROFIT (LOSS)		4.381.149	1.235.706	2.159.538	657.906
General Administrative Expenses	19	-114.299	-44.624	-60.622	-23.676
Marketing Expenses	19	-528.508	-180.983	-292.729	-99.965
Research and development expense	19	-964	-1.669	-741	-1.434
Other Income from Operating Activities	20	3.909.303	547.606	561.035	329.392
Other Expenses from Operating Activities	20	-4.273.856	-523.730	-673.006	-261.929
PROFIT (LOSS) FROM OPERATING ACTIVITIES		3.372.825	1.032.306	1.693.475	600.294
Investment Activity Income	22	1.438	3.581	366	582
Investment Activity Expenses	22	-452	-1.049	-130	-678
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		3.373.811	1.034.838	1.693.711	600.198
Finance income	23	1.115.848	219.277	600.982	20.452
Finance costs	24	-2.788.015	-997.541	-1.414.036	-354.549
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		1.701.644	256.574	880.657	266.101
Tax (Expense) Income, Continuing Operations		3.878.012	385.202	2.366.481	265.933
Current Period Tax (Expense) Income	26	0	777	0	425
Deferred Tax (Expense) Income	26	3.878.012	384.425	2.366.481	265.508
PROFIT (LOSS) FROM CONTINUING OPERATIONS		5.579.656	641.776	3.247.138	532.034
PROFIT (LOSS)		5.579.656	641.776	3.247.138	532.034
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		5.579.656	641.776	3.247.138	532.034
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
Pay Başına Kazanç	27	2,49090000	0,28650000	1,44960000	0,23750000
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0	0	0	0
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
OTHER COMPREHENSIVE INCOME (LOSS)		**0**	**0**	**0**	**0**
TOTAL COMPREHENSIVE INCOME (LOSS)		**5.579.656**	**641.776**	**3.247.138**	**532.034**
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		5.579.656	641.776	3.247.138	532.034

Statement of cash flows (Indirect Method)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2022 - 30.06.2022	Previous Period 01.01.2021 - 30.06.2021
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		**-4.144.199**	**869.500**
Profit (Loss)		1.701.644	256.574
Profit (Loss) from Continuing Operations		1.701.644	256.574
Adjustments to Reconcile Profit (Loss)		**2.228.971**	**1.641.098**
Adjustments for depreciation and amortisation expense	10,11,12	145.235	109.795
Adjustments for Impairment Loss (Reversal of Impairment Loss)		3.601	0
Adjustments for Impairement Loss (Reversal of Impairment Loss) of Receivables	5	3.601	0
Adjustments for provisions		61.947	14.628
Adjustments for (Reversal of) Provisions Related with Employee Benefits	15	61.488	14.280
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions	13	459	348
Adjustments for Interest (Income) Expenses		622.319	149.501
Adjustments for Interest Income	23	-13.133	-16.302
Adjustments for interest expense	24	614.732	169.030
Unearned Financial Income from Credit Sales		20.720	-3.227
Adjustments for unrealised foreign exchange losses (gains)	4	1.393.061	1.356.230
Adjustments for fair value losses (gains)		3.668	13.304
Adjustments for Fair Value (Gains) Losses on Derivative Financial Instruments	29	3.668	13.304
Adjustments for losses (gains) on disposal of non-current assets		-860	-2.360
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets	22	-860	-2.360
Changes in Working Capital		**-8.015.610**	**-1.025.649**
Adjustments for decrease (increase) in trade accounts receivable		-761.418	-805.768
Decrease (Increase) in Trade Accounts Receivables from Related Parties		4.990	-171.464
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-766.408	-634.304
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-421.914	-147.219
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-421.914	-147.219
Adjustments for decrease (increase) in inventories		-4.161.442	-871.333
Decrease (Increase) in Prepaid Expenses		-1.641.072	7.259
Adjustments for increase (decrease) in trade accounts payable		-614.938	684.182
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		-614.938	684.182
Increase (Decrease) in Employee Benefit Liabilities		21.877	3.941
Adjustments for increase (decrease) in other operating payables		6.432	4.255
Increase (Decrease) in Other Operating Payables to Unrelated Parties		6.432	4.255
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		-443.135	99.034
Cash Flows from (used in) Operations		**-4.084.995**	**872.023**
Payments Related with Provisions for Employee Benefits	15	-11.686	-2.523
Income taxes refund (paid)	26	-47.518	0
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		**-2.135.044**	**-532.688**
Proceeds from sales of property, plant, equipment and intangible assets		2.902	3.837
Proceeds from sales of property, plant and equipment	11,22	2.902	3.837
Purchase of Property, Plant, Equipment and Intangible Assets		-2.151.079	-552.827
Purchase of property, plant and equipment	11,12	-2.151.079	-552.827
Interest received	23	13.133	16.302
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		**4.788.099**	**-380.530**
Payments to Acquire Entity's Shares or Other Equity Instruments		-284.192	0
Proceeds from borrowings	4	9.025.167	1.156.652

Proceeds from Loans	4	9.025.167	1.156.652
Repayments of borrowings	4	-3.416.172	-1.362.218
Loan Repayments	4	-3.384.976	-1.343.818
Cash Outflows from Other Financial Liabilities	4	-31.196	-18.400
Interest paid	4	-526.826	-166.032
Other inflows (outflows) of cash	4	-9.878	-8.932
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-1.491.144	-43.718
Net increase (decrease) in cash and cash equivalents		-1.491.144	-43.718
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	3	**2.170.396**	**428.395**
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	3	**679.252**	**384.677**

Statement of changes in equity [abstract]

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

Period	Line item	Footnote Reference	Equity / Equity attributable to owners of parent [member] / Issued Capital	Inflation Adjustments on Capital	Treasury Shares	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss / Gains/Losses on Revaluation and Remeasurement [member] / Increases (Decreases) on Revaluation of Property, Plant and Equipment	Gains (Losses) on Remeasurements of Defined Benefit Plans	Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss / Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification	Restricted Reserves Appropriated From Profits [member]	Other reserves [member]	Retained Earnings / Prior Years' Profits or Losses	Net Profit or Loss		Non-controlling interests [member]	
Previous Period 01.01.2021 - 30.06.2021	**Statement of changes in equity [abstract]**															
	Statement of changes in equity [line items]															
	Equity at beginning of period		**830.000**	**13**	**-5.707**	**512.592**	**-4.109**			**191.559**		**1.049.814**	**312.188**	**2.886.350**	**0**	**2.886.350**
	Adjustments Related to Accounting Policy Changes															
	Adjustments Related to Required Changes in Accounting Policies															
	Adjustments Related to Voluntary Changes in Accounting Policies															
	Adjustments Related to Errors															
	Other Restatements															
	Restated Balances															
	Transfers	17	290.000							22.188			-312.188			0
	Total Comprehensive Income (Loss)												641.776	641.776	0	641.776
	Profit (loss)															0
	Other Comprehensive Income (Loss)															0
	Issue of equity															0
	Capital Decrease															0
	Capital Advance															0
	Effect of Merger or Liquidation or Division															0
	Effects of Business Combinations Under Common Control															0
	Advance Dividend Payments															0
	Dividends Paid															0
	Decrease through Other Distributions to Owners															0
	Increase (Decrease) through Treasury Share Transactions	17			-1.994							7.578		5.584		5.584
	Increase (Decrease) through Share-Based Payment Transactions															0
	Acquisition or Disposal of a Subsidiary															0
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity															0
	Transactions with noncontrolling shareholders															0
	Increase through Other Contributions by Owners															0
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															0
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															0
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															0
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied															0
	Increase (decrease) through other changes, equity															0
	Equity at end of period	17	**1.120.000**	**13**	**-7.701**	**512.592**	**-4.109**			**213.747**		**1.057.392**	**641.776**	**3.533.710**	**0**	**3.533.710**
	Statement of changes in equity [abstract]															
	Statement of changes in equity [line items]															
	Equity at beginning of period	17	**1.120.000**	**13**	**-14.993**	**1.182.432**	**-4.109**			**213.747**	**83.902**	**884.200**	**697.435**	**4.162.627**	**0**	**4.162.627**
	Adjustments Related to Accounting Policy Changes															
	Adjustments Related to Required Changes in Accounting Policies															
	Adjustments Related to Voluntary Changes in Accounting Policies															
	Adjustments Related to Errors															
	Other Restatements															
	Restated Balances															
	Transfers	17	1.120.000									-422.565	-697.435			0
	Total Comprehensive Income (Loss)												5.579.656	5.579.656	0	5.579.656
	Profit (loss)															
	Other Comprehensive Income (Loss)															
	Issue of equity															
	Capital Decrease															
	Capital Advance															
	Effect of Merger or Liquidation or Division															
	Effects of Business Combinations Under Common Control															
	Advance Dividend Payments															
	Dividends Paid															

Current Period 01.01.2022 - 30.06.2022	Decrease through Other Distributions to Owners															
	Increase (Decrease) through Treasury Share Transactions	17			-16.454							-267.738		-284.192	0	-284.192
	Increase (Decrease) through Share-Based Payment Transactions															
	Acquisition or Disposal of a Subsidiary															
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity															
	Transactions with noncontrolling shareholders															
	Increase through Other Contributions by Owners															
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied															
	Increase (decrease) through other changes, equity															
	Equity at end of period	17	**2.240.000**	**13**	**-31.447**	**1.182.432**	**-4.109**			**213.747**	**83.902**	**193.897**	**5.579.656**	**9.458.091**	**0**	**9.458.091**