KAMUYU AYDINLATMA PLATFORMU

TÜRKİYE ŞİŞE VE CAM FABRİKALARI A.Ş.
Material Event Disclosure (General)

Summary

A New Frosted Glass Furnace and A New Energy Glass Processing Line Investment in Mersin/Tarsus

Material Event Disclosure General

Related Companies []

Related Funds []

Material Event Disclosure General	
Update Notification Flag	Hayır (No)
Correction Notification Flag	Hayır (No)
Date Of The Previous Notification About The Same Subject	-
Postponed Notification Flag	Hayır (No)
Announcement Content	
Explanations	

With respect to a resolution taken by the BoD on 19 July 2022, Şişecam aims to invest in a new frosted glass furnace and a new line with energy glass processing capacity, to be built in Mersin/Tarsus, within the site of its 400K ton/year greenfield flat glass investment announced in 2021. With an estimated cost of approximately 3.4 Billion TL (185 Million EUR) including working capital needs, 180K tons/year capacity-frosted glass furnace and 20 Million m2/year capacity-energy glass processing line are planned to be commissioned by the end of 2024. Upon its completion, Şişecam's Turkey based-frosted glass production capacity will increase to 260K tons/year, which will allow us to nourish our leading position in the rapidly growing Turkish energy glass market as well as to further strengthen our competitiveness in evaluating export opportunities by our advanced production infrastructure and competence.

The press release addressing the new frosted glass furnace and the new line with energy glass processing capacity investments can be found attached.