KAMUYU AYDINLATMA PLATFORMU

YAYLA AGRO GIDA SANAYİ VE TİCARET A.Ş.
Financial Report
Unconsolidated
2022 - 1. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 31.03.2022	Previous Period 31.12.2021
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	661.914.333	925.233.844
Trade Receivables		528.550.832	284.431.995
Trade Receivables Due From Related Parties	28	5.062.046	2.813.836
Trade Receivables Due From Unrelated Parties	6	523.488.786	281.618.159
Other Receivables		4.328.116	2.070.436
Other Receivables Due From Related Parties	28	0	50.000
Other Receivables Due From Unrelated Parties	7	4.328.116	2.020.436
Derivative Financial Assets	9	29.148.750	41.073.218
Inventories	10	1.672.072.894	1.101.744.274
Prepayments	11	201.383.553	13.043.649
Other current assets	12	29.523.046	13.146.336
SUB-TOTAL		**3.126.921.524**	**2.380.743.752**
Total current assets		**3.126.921.524**	**2.380.743.752**
NON-CURRENT ASSETS			
Financial Investments	8	1.120.404	4.839.541
Other Receivables		6.890.661	5.466.283
Other Receivables Due From Related Parties	28	6.890.661	5.466.283
Investment property	16	22.290.000	22.290.000
Property, plant and equipment	17	410.138.538	410.988.086
Intangible assets and goodwill	18	1.233.866	1.009.137
Total non-current assets		**441.673.469**	**444.593.047**
Total assets		**3.568.594.993**	**2.825.336.799**
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	5	1.655.324.431	1.197.697.185
Trade Payables		199.496.227	226.436.886
Trade Payables to Related Parties	28	510.887	0
Trade Payables to Unrelated Parties	6	198.985.340	226.436.886
Employee Benefit Obligations	14	5.000.998	2.815.658
Other Payables		8.105	33.595
Other Payables to Unrelated Parties	7	8.105	33.595
Deferred Income Other Than Contract Liabilities	13	122.420.001	73.517.013
Current tax liabilities, current	22	14.650.124	31.624.226
Current provisions		3.966.701	4.792.282
Other current provisions	19,23	3.966.701	4.792.282
Other Current Liabilities	15	851.376	780.626
SUB-TOTAL		**2.001.717.963**	**1.537.697.471**
Total current liabilities		**2.001.717.963**	**1.537.697.471**
NON-CURRENT LIABILITIES			
Long Term Borrowings	5	408.104.269	426.466.846
Non-current provisions		8.269.818	4.929.256
Non-current provisions for employee benefits	21	8.269.818	4.929.256
Deferred Tax Liabilities	22	77.540.163	87.062.628
Total non-current liabilities		**493.914.250**	**518.458.730**
Total liabilities		**2.495.632.213**	**2.056.156.201**
EQUITY			
Equity attributable to owners of parent		1.072.962.780	769.180.598
Issued capital	20	430.000.000	300.000.000
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		241.270.635	242.819.551
Gains (Losses) on Revaluation and Remeasurement		241.270.635	242.819.551
Increases (Decreases) on Revaluation of Property, Plant and Equipment		247.322.172	247.322.172
Gains (Losses) on Remeasurements of Defined Benefit Plans		-6.051.537	-4.502.621
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		-120.297.533	-136.559.351
Gains (Losses) on Hedge		-120.297.533	-136.559.351

Gains (Losses) on Cash Flow Hedges		-120.297.533	-136.559.351
Restricted Reserves Appropriated From Profits		17.244.328	7.307.279
Prior Years' Profits or Losses		215.676.070	-62.818.747
Current Period Net Profit Or Loss		289.069.280	418.431.866
Total equity		**1.072.962.780**	**769.180.598**
Total Liabilities and Equity		**3.568.594.993**	**2.825.336.799**

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2022 - 31.03.2022	Previous Period 01.01.2021 - 31.03.2021
Statement of Profit or Loss and Other Comprehensive Income			
PROFIT (LOSS)			
Revenue	24	3.499.062.982	509.981.800
Cost of sales	24	-3.031.595.688	-404.426.097
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		467.467.294	105.555.703
GROSS PROFIT (LOSS)		467.467.294	105.555.703
General Administrative Expenses		-11.550.240	-7.541.357
Marketing Expenses		-51.447.353	-12.827.868
Research and development expense		-1.400.635	-1.204.547
Other Income from Operating Activities	25	66.469.388	27.094.325
Other Expenses from Operating Activities	25	-5.517.414	-13.194.519
PROFIT (LOSS) FROM OPERATING ACTIVITIES		464.021.040	97.881.737
Investment Activity Income		14.034	0
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		464.035.074	97.881.737
Finance income	26	85.348.633	6.320.653
Finance costs	26	-274.257.934	-79.818.980
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		275.125.773	24.383.410
Tax (Expense) Income, Continuing Operations		13.943.507	-5.162.965
Current Period Tax (Expense) Income	22	-1.114.920	-1.352.744
Deferred Tax (Expense) Income	22	15.058.427	-3.810.221
PROFIT (LOSS) FROM CONTINUING OPERATIONS		289.069.280	19.220.445
PROFIT (LOSS)		289.069.280	19.220.445
Profit (loss), attributable to [abstract]			
Non-controlling Interests		0	0
Owners of Parent		289.069.280	19.220.445
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Basic Earnings (Loss) Per Share from Continuing Operations			
Pay Başına Kazanç		1,08000000	16,02000000
Diluted Earnings Per Share			
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-1.548.916	-2.091.834
Gains (Losses) on Remeasurements of Defined Benefit Plans		-1.936.145	-2.614.792
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		387.229	522.958
Taxes Relating to Remeasurements of Defined Benefit Plans		387.229	522.958
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		16.261.818	0
Other Comprehensive Income (Loss) Related with Cash Flow Hedges		22.185.009	0
Gains (Losses) on Cash Flow Hedges		22.185.009	0
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		-5.923.191	0
Taxes Relating to Cash Flow Hedges		-5.923.191	0
OTHER COMPREHENSIVE INCOME (LOSS)		**14.712.902**	**-2.091.834**
TOTAL COMPREHENSIVE INCOME (LOSS)		**303.782.182**	**17.128.611**
Total Comprehensive Income Attributable to			
Non-controlling Interests		0	0
Owners of Parent		303.782.182	17.128.611

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2022 - 31.03.2022	Previous Period 01.01.2021 - 31.03.2021
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		**-537.858.249**	**40.804.100**
Profit (Loss)		289.069.280	19.220.445
Adjustments to Reconcile Profit (Loss)		**193.198.573**	**39.611.587**
Adjustments for depreciation and amortisation expense	17,18	3.820.069	6.534.356
Adjustments for Impairment Loss (Reversal of Impairment Loss)		-26.136.450	-26.938.002
Adjustments for Impairement Loss (Reversal of Impairment Loss) of Receivables	6	-26.136.450	-26.938.002
Adjustments for provisions		836.912	2.940.465
Adjustments for (Reversal of) Provisions Related with Employee Benefits	21	1.662.493	1.534.730
Adjustments for (Reversal of) Other Provisions	19	-825.581	1.405.735
Adjustments for Interest (Income) Expenses		161.741.318	55.186.395
Adjustments for Interest Income		-9.126.377	-853.592
Adjustments for interest expense		170.867.695	56.039.987
Adjustments for fair value losses (gains)		34.109.477	-8.973.918
Adjustments for Fair Value Losses (Gains) of Financial Assets	29,9	-6.220.650	-28.405.659
Adjustments for Fair Value (Gains) Losses on Derivative Financial Instruments	9	40.330.127	19.431.741
Adjustments for Tax (Income) Expenses	22	13.943.507	5.162.965
Adjustments for losses (gains) on disposal of non-current assets		-14.034	0
Other adjustments for which cash effects are investing or financing cash flow	6	4.897.774	5.699.326
Changes in Working Capital		**-981.106.173**	**-17.717.827**
Decrease (Increase) in Financial Investments		3.719.137	20.520.764
Adjustments for decrease (increase) in trade accounts receivable		-222.880.161	-96.825.568
Decrease (Increase) in Trade Accounts Receivables from Related Parties		-2.248.210	-99.989
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-220.631.951	-96.725.579
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-3.682.056	-312.714
Decrease (Increase) in Other Related Party Receivables Related with Operations		-1.374.376	0
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-2.307.680	-312.714
Adjustments for decrease (increase) in inventories		-570.328.620	3.028.853
Decrease (Increase) in Prepaid Expenses		-195.750.692	21.626.173
Adjustments for increase (decrease) in trade accounts payable		-26.940.659	31.399.508
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		-26.940.659	31.399.508
Increase (Decrease) in Employee Benefit Liabilities		2.185.340	657.007
Adjustments for increase (decrease) in other operating payables		-25.490	3.363.507
Increase (Decrease) in Other Operating Payables to Related Parties		0	913.687
Increase (Decrease) in Other Operating Payables to Unrelated Parties		-25.490	2.449.820
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		48.902.988	986.195
Other Adjustments for Other Increase (Decrease) in Working Capital		-16.305.960	-2.161.552
Decrease (Increase) in Other Assets Related with Operations		-16.376.710	-3.331.959
Increase (Decrease) in Other Payables Related with Operations		70.750	1.170.407
Cash Flows from (used in) Operations		**-498.838.320**	**41.114.205**
Income taxes refund (paid)	22	-38.565.248	0
Other inflows (outflows) of cash		-454.681	-310.105
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		**-3.181.218**	**-862.713**
Proceeds from sales of property, plant, equipment and intangible assets		51.418	7.207.141

Proceeds from sales of property, plant and equipment		51.418	7.207.141
Purchase of Property, Plant, Equipment and Intangible Assets		-3.232.636	-8.069.854
Purchase of property, plant and equipment	17	-2.878.674	-8.036.896
Purchase of intangible assets	18	-353.962	-32.958
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		**277.719.956**	**-58.210.644**
Proceeds from borrowings		324.945.954	-57.615.420
Proceeds from Loans		324.945.954	-57.615.420
Interest paid		-56.352.375	-1.448.816
Interest Received		9.126.377	853.592
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-263.319.511	-18.269.257
Net increase (decrease) in cash and cash equivalents		-263.319.511	-18.269.257
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	4	**925.233.844**	**142.238.493**
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	4	**661.914.333**	**123.969.236**

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

		Footnote Reference	Equity											
			Equity attributable to owners of parent [member]										Non-controlling interests [member]	
			Issued Capital	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		Restricted Reserves Appropriated From Profits [member]	Other reserves [member]	Retained Earnings				
				Gains/Losses on Revaluation and Remeasurement [member]		Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification			Prior Years' Profits or Losses	Net Profit or Loss			
				Increases (Decreases) on Revaluation of Property, Plant and Equipment	Gains (Losses) on Remeasurements of Defined Benefit Plans	Cash Flow Hedges								
Previous Period 01.01.2021 - 31.03.2021	**Statement of changes in equity [abstract]**													
	Statement of changes in equity [line items]													
	Equity at beginning of period		**300.000.000**	**72.815.764**	**-1.941.136**			**7.307.279**	**10.000.000**	**-37.799.454**	**25.059.941**	**375.442.394**	**0**	**375.442.394**
	Adjustments Related to Accounting Policy Changes													
	Adjustments Related to Required Changes in Accounting Policies													
	Adjustments Related to Voluntary Changes in Accounting Policies													
	Adjustments Related to Errors													
	Other Restatements													
	Restated Balances													
	Transfers									25.059.941	-25.059.941			
	Total Comprehensive Income (Loss)													
	Profit (loss)										19.220.445	19.220.445	0	19.220.445
	Other Comprehensive Income (Loss)				-2.091.834							-2.091.834	0	-2.091.834
	Issue of equity													
	Capital Decrease													
	Capital Advance													
	Effect of Merger or Liquidation or Division													
	Effects of Business Combinations Under Common Control													
	Advance Dividend Payments													
	Dividends Paid													
	Decrease through Other Distributions to Owners													
	Increase (Decrease) through Treasury Share Transactions													
	Increase (Decrease) through Share-Based Payment Transactions													
	Acquisition or Disposal of a Subsidiary													
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													
	Transactions with noncontrolling shareholders													
	Increase through Other Contributions by Owners													
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied													
	Increase (decrease) through other changes, equity													
	Equity at end of period		**300.000.000**	**72.815.764**	**-4.032.970**			**7.307.279**	**10.000.000**	**-12.739.513**	**19.220.445**	**392.571.005**	**0**	**392.571.005**
	Statement of changes in equity [abstract]													
	Statement of changes in equity [line items]													
	Equity at beginning of period		**300.000.000**	**247.322.172**	**-4.502.621**	**-136.559.351**		**7.307.279**		**-62.818.747**	**418.431.866**	**769.180.598**	**0**	**769.180.598**
	Adjustments Related to Accounting Policy Changes													
	Adjustments Related to Required Changes in Accounting Policies													
	Adjustments Related to Voluntary Changes in Accounting Policies													
	Adjustments Related to Errors													
	Other Restatements													
	Restated Balances													
	Transfers		130.000.000					9.937.049		278.494.817	-418.431.866			
	Total Comprehensive Income (Loss)													
	Profit (loss)										289.069.280	289.069.280	0	289.069.280
	Other Comprehensive Income (Loss)				-1.548.916	16.261.818						14.712.902	0	14.712.902
	Issue of equity													
	Capital Decrease													
	Capital Advance													
	Effect of Merger or Liquidation or Division													
	Effects of Business Combinations Under Common Control													
	Advance Dividend Payments													
	Dividends Paid													

Current Period 01.01.2022 - 31.03.2022	Decrease through Other Distributions to Owners													
	Increase (Decrease) through Treasury Share Transactions													
	Increase (Decrease) through Share-Based Payment Transactions													
	Acquisition or Disposal of a Subsidiary													
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													
	Transactions with noncontrolling shareholders													
	Increase through Other Contributions by Owners													
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied													
	Increase (decrease) through other changes, equity													
	Equity at end of period		430.000.000	247.322.172	-6.051.537	-120.297.533		17.244.328		215.676.070	289.069.280	1.072.962.780	0	1.072.962.780