



KAMUYU AYDINLATMA PLATFORMU

TÜRK HAVA YOLLARI A.O. Credit Rating

Summary

Moody's Credit Rating

Credit Rating

Related Companies ☐

Related Funds ☐

Credit Rating	
Update Notification Flag	Hayır (No)
Correction Notification Flag	Hayır (No)
Date Of The Previous Notification About The Same Subject	-
Postponed Notification Flag	Hayır (No)
Announcement Content	
Explanations	

On 10.05.2022, international credit agency Moody's affirmed corporate family rating (CFR) of Turkish Airlines as 'B3' and revised the outlook from negative to stable based on improving operating metrics and demand. Moody's also affirmed the rating assigned to Turkish Airlines' USD-denominated Enhanced Equipment Trust Certificate (EETC), which has been issued in 2015, as 'B2' and revised its outlook from negative to stable. Additionally, the credit rating agency downgraded the rating of the JPY-denominated Class A Enhanced Equipment Trust Certificate (EETC) to B1 from Ba3, positioning it one notch above the country foreign currency rating ceiling.

We proclaim that our above disclosure is in conformity with the principles set down in "Material Events Communiqué" of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we're personally liable for the disclosures.