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KAMUYU AYDINLATMA PLATFORMU

TÜRK TUBORG BİRA VE MALT SANAYİİ A.Ş.
Financial Report
Consolidated
2022 - 1. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2022	Previous Period 31.12.2021
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	17	1.489.096	1.468.521
Financial Investments		308.181	60.157
Financial Assets at Fair Value Through Profit or Loss	14	308.014	59.990
Financial Assets at Fair Value Through Other Comprehensive Income	14	167	167
Trade Receivables	4	1.154.202	1.047.328
Trade Receivables Due From Unrelated Parties		1.154.202	1.047.328
Other Receivables		12.847	12.113
Other Receivables Due From Unrelated Parties		12.847	12.113
Inventories		981.298	578.902
Prepayments		87.421	62.030
Prepayments to Unrelated Parties		87.421	62.030
Other current assets		601	0
Other Current Assets Due From Unrelated Parties		601	0
SUB-TOTAL		**4.033.646**	**3.229.051**
Total current assets		**4.033.646**	**3.229.051**
NON-CURRENT ASSETS			
Other Receivables		517	467
Other Receivables Due From Unrelated Parties		517	467
Investment property	6	1.102	1.120
Property, plant and equipment	7	1.286.224	1.170.001
Land and Premises		14.060	14.060
Land Improvements		16.524	16.686
Buildings		59.470	60.521
Machinery And Equipments		373.973	380.325
Vehicles		14.578	10.164
Fixtures and fittings		783.223	664.360
Construction in Progress		24.396	23.885
Right of Use Assets	8	87.331	81.587
Intangible assets and goodwill	9	15.723	14.751
Other Rights		15.723	14.751
Prepayments		269.980	185.798
Prepayments to Unrelated Parties		269.980	185.798
Deferred Tax Asset	12	75.895	87.125
Total non-current assets		**1.736.772**	**1.540.849**
Total assets		**5.770.418**	**4.769.900**
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		596.819	44.002
Current Borrowings From Unrelated Parties		596.819	44.002
Bank Loans	5	553.311	5.303
Lease Liabilities	5	43.508	38.699
Trade Payables	4	715.491	467.541
Trade Payables to Unrelated Parties		715.491	467.541
Other Payables		105.180	73.415
Other Payables to Unrelated Parties		105.180	73.415
Deferred Income Other Than Contract Liabilities		578	33.639
Deferred Income Other Than Contract Liabilities from Unrelated Parties		578	33.639
Current tax liabilities, current	12	82.312	125.469
Current provisions		243.725	245.640
Current provisions for employee benefits		85.866	128.908
Other current provisions	10	157.859	116.732
Other Current Liabilities		755.595	741.040
Other Current Liabilities to Unrelated Parties		755.595	741.040
SUB-TOTAL		**2.499.700**	**1.730.746**
Total current liabilities		**2.499.700**	**1.730.746**
NON-CURRENT LIABILITIES			

Long Term Borrowings		64.104	60.608
Long Term Borrowings From Unrelated Parties		64.104	60.608
Lease Liabilities	5	64.104	60.608
Non-current provisions		52.218	51.977
Non-current provisions for employee benefits		52.218	51.977
Total non-current liabilities		**116.322**	**112.585**
Total liabilities		**2.616.022**	**1.843.331**
EQUITY			
Equity attributable to owners of parent		3.154.396	2.926.569
Issued capital	11	322.508	322.508
Inflation Adjustments on Capital	11	277.613	277.613
Share Premium (Discount)	11	154	154
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-8.089	-9.562
Gains (Losses) on Revaluation and Remeasurement		-8.089	-9.562
Gains (Losses) on Remeasurements of Defined Benefit Plans		-8.089	-9.562
Restricted Reserves Appropriated From Profits		124.392	124.392
Legal Reserves	11	124.392	124.392
Prior Years' Profits or Losses	11	2.211.464	1.007.231
Current Period Net Profit Or Loss		226.354	1.204.233
Total equity		**3.154.396**	**2.926.569**
Total Liabilities and Equity		**5.770.418**	**4.769.900**

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2022 - 31.03.2022	Previous Period 01.01.2021 - 31.03.2021
Statement of Profit or Loss and Other Comprehensive Income			
PROFIT (LOSS)			
Revenue		1.088.839	536.276
Cost of sales		-562.257	-278.234
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		526.582	258.042
GROSS PROFIT (LOSS)		526.582	258.042
General Administrative Expenses		-47.031	-26.976
Marketing Expenses		-271.211	-147.391
Other Income from Operating Activities		12.957	26.508
Other Expenses from Operating Activities		-2.834	-17.779
PROFIT (LOSS) FROM OPERATING ACTIVITIES		218.463	92.404
Investment Activity Income		183.881	85.031
Investment Activity Expenses		-53.360	-13.386
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		348.984	164.049
Finance costs		-32.887	-16.648
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		316.097	147.401
Tax (Expense) Income, Continuing Operations		-89.743	-30.622
Current Period Tax (Expense) Income	12	-78.881	-28.649
Deferred Tax (Expense) Income	12	-10.862	-1.973
PROFIT (LOSS) FROM CONTINUING OPERATIONS		226.354	116.779
PROFIT (LOSS)		226.354	116.779
Profit (loss), attributable to [abstract]			
Non-controlling Interests		0	0
Owners of Parent		226.354	116.779
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Basic Earnings (Loss) Per Share from Continuing Operations			
Ana Ortaklığa Ait Dağıtabilir Kar Üzerinden Hesaplanan Pay Başına Kazanç (tam TL)	13	0,70000000	0,36000000
Diluted Earnings Per Share			
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		1.473	935
Gains (Losses) on Remeasurements of Defined Benefit Plans		1.841	1.169
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-368	-234
Taxes Relating to Remeasurements of Defined Benefit Plans	12	-368	-234
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0
OTHER COMPREHENSIVE INCOME (LOSS)		**1.473**	**935**
TOTAL COMPREHENSIVE INCOME (LOSS)		**227.827**	**117.714**
Total Comprehensive Income Attributable to			
Non-controlling Interests		0	0
Owners of Parent		227.827	117.714

Statement of cash flows (Indirect Method)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2022 - 31.03.2022	Previous Period 01.01.2021 - 31.03.2021
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		**-192.156**	**-12.889**
Profit (Loss)		226.354	116.779
Profit (Loss) from Continuing Operations		226.354	116.779
Adjustments to Reconcile Profit (Loss)		**136.748**	**76.091**
Adjustments for depreciation and amortisation expense	6-7-8-9	115.037	79.925
Adjustments for Impairment Loss (Reversal of Impairment Loss)		1.923	1.145
Adjustments for Impairement Loss (Reversal of Impairment Loss) of Receivables	4	1.086	1.142
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories		837	3
Adjustments for provisions		77.969	31.907
Adjustments for (Reversal of) Provisions Related with Employee Benefits		36.842	18.041
Adjustments for (Reversal of) Other Provisions		41.127	13.866
Adjustments for Interest (Income) Expenses		2.905	-16.579
Adjustments for Interest Income		-15.127	-23.426
Adjustments for interest expense		25.103	9.711
Deferred Financial Expense from Credit Purchases		1.961	-2.825
Unearned Financial Income from Credit Sales		-9.032	-39
Adjustments for unrealised foreign exchange losses (gains)		-131.609	-49.724
Adjustments for fair value losses (gains)		-18.811	66
Adjustments for Fair Value Losses (Gains) of Financial Assets		-18.811	66
Adjustments for Tax (Income) Expenses	12	89.743	30.622
Adjustments for losses (gains) on disposal of non-current assets		-409	-1.271
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets		-409	-1.271
Changes in Working Capital		**-355.419**	**-129.840**
Adjustments for decrease (increase) in trade accounts receivable		-108.924	25.584
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-108.924	25.584
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-784	7.443
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-784	7.443
Adjustments for decrease (increase) in inventories		-403.233	-30.597
Decrease (Increase) in Prepaid Expenses		-109.573	-27.920
Adjustments for increase (decrease) in trade accounts payable		253.836	-49.863
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		253.836	-49.863
Adjustments for increase (decrease) in other operating payables		31.765	-2.294
Increase (Decrease) in Other Operating Payables to Unrelated Parties		31.765	-2.294
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		-33.061	-6.023
Other Adjustments for Other Increase (Decrease) in Working Capital		14.555	-46.170
Increase (Decrease) in Other Payables Related with Operations		14.555	-46.170
Cash Flows from (used in) Operations		**7.683**	**63.030**
Payments Related with Provisions for Employee Benefits		-77.801	-44.694
Income taxes refund (paid)	12	-122.038	-31.225
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		**-436.138**	**-121.179**
Cash Receipts from Sales of Equity or Debt Instruments of Other Entities		0	43.584
Cash Payments to Acquire Equity or Debt Instruments of Other Entities		-229.213	-105.083
Proceeds from sales of property, plant, equipment and intangible assets		604	1.966
Proceeds from sales of property, plant and equipment		604	1.966

Purchase of Property, Plant, Equipment and Intangible Assets		-221.928	-84.184
Purchase of property, plant and equipment	7	-219.208	-84.116
Purchase of intangible assets	9	-2.720	-68
Interest received		14.399	22.538
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		**542.474**	**-346.093**
Proceeds from borrowings		2.439.470	1.208.225
Proceeds from Loans		2.439.470	1.208.225
Repayments of borrowings		-1.880.984	-1.538.086
Loan Repayments		-1.880.984	-1.538.086
Payments of Lease Liabilities		-5.518	-10.523
Interest paid		-10.494	-5.709
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-85.820	-480.161
Effect of exchange rate changes on cash and cash equivalents		106.395	49.756
Net increase (decrease) in cash and cash equivalents		20.575	-430.405
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	17	**1.468.521**	**1.032.516**
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		**1.489.096**	**602.111**

Statement of changes in equity [abstract]

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

		Footnote Reference	Equity											
			Equity attributable to owners of parent [member]										Non-controlling interests [member]	
			Issued Capital	Inflation Adjustments on Capital	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss	Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		Restricted Reserves Appropriated From Profits [member]	Retained Earnings				
						Gains/Losses on Revaluation and Remeasurement [member]	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss			
						Gains (Losses) on Remeasurements of Defined Benefit Plans								
Previous Period 01.01.2021 - 31.03.2021	**Statement of changes in equity [abstract]**													
	Statement of changes in equity [line items]													
	Equity at beginning of period		**322.508**	**277.613**	**154**	**-4.632**			**105.057**	**604.469**	**525.324**	**1.830.493**		**1.830.493**
	Adjustments Related to Accounting Policy Changes													
	Adjustments Related to Required Changes in Accounting Policies													
	Adjustments Related to Voluntary Changes in Accounting Policies													
	Adjustments Related to Errors													
	Other Restatements													
	Restated Balances													
	Transfers		0	0	0	0			0	525.324	-525.324	0		0
	Total Comprehensive Income (Loss)		0	0	0	935			0	0	116.779	117.714		117.714
	Profit (loss)		0	0	0	0			0	0	116.779	116.779		116.779
	Other Comprehensive Income (Loss)		0	0	0	935			0	0	0	935		935
	Issue of equity													
	Capital Decrease													
	Capital Advance													
	Effect of Merger or Liquidation or Division													
	Effects of Business Combinations Under Common Control													
	Advance Dividend Payments													
	Dividends Paid													
	Decrease through Other Distributions to Owners													
	Increase (Decrease) through Treasury Share Transactions													
	Increase (Decrease) through Share-Based Payment Transactions													
	Acquisition or Disposal of a Subsidiary													
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													
	Transactions with noncontrolling shareholders													
	Increase through Other Contributions by Owners													
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied													
	Increase (decrease) through other changes, equity													
	Equity at end of period		**322.508**	**277.613**	**154**	**-3.697**			**105.057**	**1.129.793**	**116.779**	**1.948.207**		**1.948.207**
	Statement of changes in equity [abstract]													
	Statement of changes in equity [line items]													
	Equity at beginning of period		**322.508**	**277.613**	**154**	**-9.562**			**124.392**	**1.007.231**	**1.204.233**	**2.926.569**		**2.926.569**
	Adjustments Related to Accounting Policy Changes													
	Adjustments Related to Required Changes in Accounting Policies													
	Adjustments Related to Voluntary Changes in Accounting Policies													
	Adjustments Related to Errors													
	Other Restatements													
	Restated Balances													
	Transfers		0	0	0	0			0	1.204.233	-1.204.233	0		0
	Total Comprehensive Income (Loss)		0	0	0	1.473			0	0	226.354	227.827		227.827
	Profit (loss)		0	0	0	0			0	0	226.354	226.354		226.354
	Other Comprehensive Income (Loss)		0	0	0	1.473			0	0	0	-1.473		-1.473
	Issue of equity													
	Capital Decrease													
	Capital Advance													
	Effect of Merger or Liquidation or Division													
	Effects of Business Combinations Under Common Control													
	Advance Dividend Payments													
	Dividends Paid													

Current Period			0	0	0	0			0	0	0	0		0
01.01.2022 - 31.03.2022	Decrease through Other Distributions to Owners													
	Increase (Decrease) through Treasury Share Transactions													
	Increase (Decrease) through Share-Based Payment Transactions													
	Acquisition or Disposal of a Subsidiary													
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													
	Transactions with noncontrolling shareholders													
	Increase through Other Contributions by Owners													
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied													
	Increase (decrease) through other changes, equity													
	Equity at end of period		**322.508**	**277.613**	**154**	**-8.089**			**124.392**	**2.211.464**	**226.354**	**3.154.396**		**3.154.396**