KAMUYU AYDINLATMA PLATFORMU

DOĞUŞ OTOMOTİV SERVİS VE TİCARET A.Ş.
Financial Report
Consolidated
2022 - 1. 3 Monthly Notification

General Information About Financial Statements

DOAS 31 March 2022 Consolidated Financial Statements and Limited Independent Auditor's Report

MERKEZİ KAYIT İSTANBUL

Independet Audit Comment

Independent Audit Company	PwC BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş
Audit Type	Limited
Audit Result	Positive

ARA DÖNEM ÖZET KONSOLİDE FİNANSAL BİLGİLERE İLİŞKİN

SINIRLI DENETİM RAPORU

Doğuş Otomotiv Servis ve Ticaret A.Ş. Genel Kurulu'na

Giriş

Doğuş Otomotiv Servis ve Ticaret A.Ş.'nin ("Şirket") ve bağlı ortaklıklarının (hep birlikte "Grup" olarak anılacaktır) 31 Mart 2022 tarihli ilişikteki özet konsolide bilançosunun, aynı tarihte sona eren üç aylık döneme ait özet konsolide gelir tablosunun, özet konsolide diğer kapsamlı gelir tablosunun, özet konsolide özkaynaklar değişim tablosunun ve özet konsolide nakit akış tablosunun ("ara dönem özet konsolide finansal bilgiler") sınırlı denetimini yürütmüş bulunuyoruz. Grup yönetimi, söz konusu ara dönem özet konsolide finansal bilgilerin Türkiye Muhasebe Standardı 34'e ("TMS 34") "Ara Dönem Finansal Raporlama" uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem özet konsolide finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı ("SBDS") 2410'a "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi" uygun olarak yürütülmüştür. Ara dönem özet konsolide finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem özet konsolide finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartlarına uygun olarak yapılan ve amacı konsolide finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem özet konsolide finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vakıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Sonuç

Sınırlı denetimimize göre, ilişikteki ara dönem özet konsolide finansal bilgilerin, tüm önemli yönleriyle, TMS 34'e uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir hususa rastlanılmamıştır.

PwC Bağımsız Denetim ve

Serbest Muhasebeci Mali Müşavirlik A.Ş.

Cihan Harman, SMMM

Sorumlu Denetçi

İstanbul, 10 Mayıs 2022

Statement of Financial Position (Balance Sheet)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2022	Previous Period 31.12.2021
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	5	2.905.839	3.409.576
Financial Investments	6.1	244.625	0
Trade Receivables		1.876.275	1.010.816
Trade Receivables Due From Related Parties	22.1	1.330.203	656.025
Trade Receivables Due From Unrelated Parties	8.1	546.072	354.791
Other Receivables		208.544	150.347
Other Receivables Due From Related Parties	22.2	6.623	6.942
Other Receivables Due From Unrelated Parties	9	201.921	143.405
Inventories	10	3.263.967	1.969.481
Prepayments		112.717	39.858
Other current assets		4.700	3.214
SUB-TOTAL		**8.616.667**	**6.583.292**
Total current assets		**8.616.667**	**6.583.292**
NON-CURRENT ASSETS			
Financial Investments		831.804	831.804
Financial Assets at Fair Value Through Other Comprehensive Income	6.2	831.804	831.804
Other Receivables		1.813	1.372
Other Receivables Due From Related Parties		1.417	975
Other Receivables Due From Unrelated Parties		396	397
Investments accounted for using equity method	11	955.422	880.235
Investment property	13	120.278	121.463
Property, plant and equipment	12	1.206.936	1.096.291
Right of Use Assets	24	159.858	109.068
Intangible assets and goodwill		101.641	89.645
Prepayments		7.417	18.790
Deferred Tax Asset	20	59.006	22.639
Total non-current assets		**3.444.175**	**3.171.307**
Total assets		**12.060.842**	**9.754.599**
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	7	2.699.745	2.705.361
Current Portion of Non-current Borrowings	7	312.505	232.254
Trade Payables		2.102.028	1.231.202
Trade Payables to Related Parties	22.5	85.007	113.323
Trade Payables to Unrelated Parties	8.2	2.017.021	1.117.879
Employee Benefit Obligations		16.270	38.116
Other Payables		1.250.000	0
Other Payables to Related Parties	22.6	1.250.000	0
Deferred Income Other Than Contract Liabilities		89.009	59.269
Current tax liabilities, current	20	344.020	259.620
Current provisions		364.202	396.216
Other current provisions	14	364.202	396.216
Other Current Liabilities	15	340.499	164.700
SUB-TOTAL		**7.518.278**	**5.086.738**
Total current liabilities		**7.518.278**	**5.086.738**
NON-CURRENT LIABILITIES			
Long Term Borrowings	7	215.632	90.669
Deferred Income Other Than Contract Liabilities		47.992	35.279
Non-current provisions		168.963	142.662
Non-current provisions for employee benefits		94.889	72.217
Other non-current provisions		74.074	70.445
Deferred Tax Liabilities	20	0	35.568
Total non-current liabilities		**432.587**	**304.178**
Total liabilities		**7.950.865**	**5.390.916**
EQUITY			
Equity attributable to owners of parent		4.088.644	4.350.425

Issued capital	16	220.000	220.000
Inflation Adjustments on Capital	16	23.115	23.115
Treasury Shares (-)	16	-220.411	-220.393
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-41.446	-28.935
Gains (Losses) on Revaluation and Remeasurement		-41.446	-28.935
Gains (Losses) on Remeasurements of Defined Benefit Plans		-41.446	-28.935
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		766.477	762.398
Exchange Differences on Translation	16	12.661	8.582
Gains (Losses) on Revaluation and Reclassification		753.816	753.816
Gains (Losses) from Financial Assets Measured at Fair Value through Other Comprehensive Income	16	753.816	753.816
Restricted Reserves Appropriated From Profits	16	547.213	423.295
Legal Reserves		323.363	199.463
Treasury Share Reserves		220.411	220.393
Other Restricted Profit Reserves		3.439	3.439
Prior Years' Profits or Losses	16	1.797.027	839.364
Current Period Net Profit Or Loss		996.669	2.331.581
Non-controlling interests	16	21.333	13.258
Total equity		**4.109.977**	**4.363.683**
Total Liabilities and Equity		**12.060.842**	**9.754.599**

Profit or loss [abstract]

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2022 - 31.03.2022	Previous Period 01.01.2021 - 31.03.2021
Profit or loss [abstract]			
PROFIT (LOSS)			
Revenue		7.240.156	6.195.463
Cost of sales		-5.790.195	-5.433.193
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		1.449.961	762.270
GROSS PROFIT (LOSS)		1.449.961	762.270
General Administrative Expenses	17.2	-185.789	-131.031
Marketing Expenses	17.1	-124.758	-109.162
Other Income from Operating Activities		236.514	31.093
Other Expenses from Operating Activities		-63.034	-52.235
PROFIT (LOSS) FROM OPERATING ACTIVITIES		1.312.894	500.935
Investment Activity Income	18	25.073	12.034
Share of Profit (Loss) from Investments Accounted for Using Equity Method	11	147.192	94.942
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		1.485.159	607.911
Finance income	19	1.641	12.739
Finance costs	19	-205.987	-129.164
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		1.280.813	491.486
Tax (Expense) Income, Continuing Operations		-276.069	-83.465
Current Period Tax (Expense) Income	20	-344.876	-115.255
Deferred Tax (Expense) Income	20	68.807	31.790
PROFIT (LOSS) FROM CONTINUING OPERATIONS		1.004.744	408.021
PROFIT (LOSS)		1.004.744	408.021
Profit (loss), attributable to [abstract]			
Non-controlling Interests		8.075	1.488
Owners of Parent		996.669	406.533
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Basic Earnings (Loss) Per Share from Continuing Operations			
Sürdürülen Faaliyetlerden Pay Başına Kazanç (Zarar)	21	5,03370000	2,05320000
Diluted Earnings Per Share			
Diluted Earnings (Loss) per Share from Continuing Operations			
Sürdürülen Faaliyetlerden Sulandırılmış Pay Başına Kazanç (Zarar)	21	5,03370000	2,05320000

Statement of Other Comprehensive Income

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2022 - 31.03.2022	Previous Period 01.01.2021 - 31.03.2021
Statement of Other Comprehensive Income			
PROFIT (LOSS)		1.004.744	408.021
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		**-12.511**	**-1.854**
Gains (Losses) on Remeasurements of Defined Benefit Plans		-15.639	-2.317
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		3.128	463
Taxes Relating to Remeasurements of Defined Benefit Plans	20	3.128	463
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		**4.079**	**3.114**
Exchange Differences on Translation		4.079	3.114
OTHER COMPREHENSIVE INCOME (LOSS)		**-8.432**	**1.260**
TOTAL COMPREHENSIVE INCOME (LOSS)		**996.312**	**409.281**
Total Comprehensive Income Attributable to			
Non-controlling Interests		8.075	1.488
Owners of Parent		988.237	407.793

Statement of cash flows (Indirect Method)

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Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2022 - 31.03.2022	Previous Period 01.01.2021 - 31.03.2021
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		**-383.973**	**-363.342**
Profit (Loss)		1.004.744	408.021
Adjustments to Reconcile Profit (Loss)		**545.823**	**297.722**
Adjustments for depreciation and amortisation expense	17.2, 24	61.364	40.268
Adjustments for Impairment Loss (Reversal of Impairment Loss)		-587	269
Adjustments for Impairement Loss (Reversal of Impairment Loss) of Receivables		-74	-7
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories	10	-513	276
Adjustments for provisions		194.536	186.618
Adjustments for (Reversal of) Provisions Related with Employee Benefits		11.016	3.966
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions		3.054	1.784
Adjustments for (Reversal of) Warranty Provisions		34.949	39.406
Adjustments for (Reversal of) Other Provisions		145.517	141.462
Adjustments for Interest (Income) Expenses		166.205	93.929
Adjustments for Interest Income	19	-1.641	-12.739
Adjustments for interest expense	19	167.846	106.668
Adjustments for unrealised foreign exchange losses (gains)		7.357	149
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method	11	-147.192	-94.942
Adjustments for Tax (Income) Expenses	20	276.069	83.465
Adjustments for losses (gains) on disposal of non-current assets		-11.929	-12.034
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets	18	-11.929	-12.034
Changes in Working Capital		**-1.632.587**	**-1.010.705**
Adjustments for decrease (increase) in trade accounts receivable		-865.385	-439.722
Decrease (Increase) in Trade Accounts Receivables from Related Parties		-674.178	-476.101
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-191.207	36.379
Adjustments for decrease (increase) in inventories		-1.293.973	-652.691
Adjustments for increase (decrease) in trade accounts payable		696.415	223.097
Increase (Decrease) in Trade Accounts Payables to Related Parties		-28.316	84.944
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		724.731	138.153
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		42.454	12.088
Other Adjustments for Other Increase (Decrease) in Working Capital		-212.098	-153.477
Cash Flows from (used in) Operations		**-82.020**	**-304.962**
Payments Related with Provisions for Employee Benefits		-3.981	-834
Payments Related with Other Provisions		-37.496	-28.967
Income taxes refund (paid)		-260.476	-28.579
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		**-85.199**	**143.433**
Proceeds from sales of property, plant, equipment and intangible assets		16.352	15.993
Proceeds from sales of property, plant and equipment		16.352	15.993
Purchase of Property, Plant, Equipment and Intangible Assets		-173.556	-57.575
Purchase of property, plant and equipment	12	-148.224	-44.774
Purchase of intangible assets		-25.332	-12.801
Dividends received		72.005	185.015
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		**-38.660**	**74.172**
Proceeds from borrowings		1.024.637	1.343.252
Repayments of borrowings		-902.141	-1.153.652
Payments of Lease Liabilities		-23.749	-18.866
Interest paid		-139.048	-109.301

Interest Received			1.641	12.739
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES			-507.832	-145.737
Effect of exchange rate changes on cash and cash equivalents			4.095	113
Net increase (decrease) in cash and cash equivalents			-503.737	-145.624
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	5		**3.409.576**	**655.599**
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	5		**2.905.839**	**509.975**

Statement of changes in equity [abstract]

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

		Footnote Reference	Equity												
			Equity attributable to owners of parent [member]											Non-controlling interests [member]	
			Issued Capital	Inflation Adjustments on Capital	Treasury Shares	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss	Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss			Restricted Reserves Appropriated From Profits [member]	Retained Earnings				
						Gains/Losses on Revaluation and Remeasurement [member]	Exchange Differences on Translation	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss			
Previous Period 01.01.2021 - 31.03.2021	**Statement of changes in equity [abstract]**														
	Statement of changes in equity [line items]														
	Equity at beginning of period		**220.000**	**23.115**	**-220.325**	**-22.080**	**2.078**		**481.437**	**405.826**	**359.566**	**1.037.334**	**2.286.951**	**8.783**	**2.295.734**
	Adjustments Related to Accounting Policy Changes														
	Adjustments Related to Required Changes in Accounting Policies														
	Adjustments Related to Voluntary Changes in Accounting Policies														
	Adjustments Related to Errors														
	Other Restatements														
	Restated Balances														
	Transfers									63.227	974.107	-1.037.334	0		0
	Total Comprehensive Income (Loss)					-1.854	3.114					406.533	407.793	1.488	409.281
	Profit (loss)											406.533	406.533	1.488	408.021
	Other Comprehensive Income (Loss)					-1.854	3.114						1.260		1.260
	Issue of equity														
	Capital Decrease														
	Capital Advance														
	Effect of Merger or Liquidation or Division														
	Effects of Business Combinations Under Common Control														
	Advance Dividend Payments														
	Dividends Paid										-600.000		-600.000		-600.000
	Decrease through Other Distributions to Owners														
	Increase (Decrease) through Treasury Share Transactions														
	Increase (Decrease) through Share-Based Payment Transactions														
	Acquisition or Disposal of a Subsidiary														
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														
	Transactions with noncontrolling shareholders														
	Increase through Other Contributions by Owners														
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied														
	Increase (decrease) through other changes, equity														
	Equity at end of period		**220.000**	**23.115**	**-220.325**	**-23.934**	**5.192**		**481.437**	**469.053**	**733.673**	**406.533**	**2.094.744**	**10.271**	**2.105.015**
Current Period 01.01.2022 - 31.03.2022	**Statement of changes in equity [abstract]**														
	Statement of changes in equity [line items]														
	Equity at beginning of period	16	**220.000**	**23.115**	**-220.393**	**-28.935**	**8.582**		**753.816**	**423.295**	**839.364**	**2.331.581**	**4.350.425**	**13.258**	**4.363.683**
	Adjustments Related to Accounting Policy Changes														
	Adjustments Related to Required Changes in Accounting Policies														
	Adjustments Related to Voluntary Changes in Accounting Policies														
	Adjustments Related to Errors														
	Other Restatements														
	Restated Balances														
	Transfers									123.900	2.207.681	-2.331.581	0		0
	Total Comprehensive Income (Loss)					-12.511	4.079					996.669	988.237	8.075	996.312
	Profit (loss)											996.669	996.669	8.075	1.004.744
	Other Comprehensive Income (Loss)					-12.511	4.079						-8.432		-8.432
	Issue of equity														
	Capital Decrease														
	Capital Advance														
	Effect of Merger or Liquidation or Division														
	Effects of Business Combinations Under Common Control														
	Advance Dividend Payments														
	Dividends Paid										-1.250.000		-1.250.000		-1.250.000
	Decrease through Other Distributions to Owners														

Increase (Decrease) through Treasury Share Transactions				-18					18	-18				
Increase (Decrease) through Share-Based Payment Transactions														
Acquisition or Disposal of a Subsidiary														
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														
Transactions with noncontrolling shareholders														
Increase through Other Contributions by Owners														
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
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Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied														
Increase (decrease) through other changes, equity														
Equity at end of period	16	**220.000**	**23.115**	**-220.411**	**-41.446**	**12.661**		**753.816**	**547.213**	**1.797.027**	**996.669**	**4.088.644**	**21.333**	**4.109.977**