KAMUYU AYDINLATMA PLATFORMU

KONYA ÇİMENTO SANAYİİ A.Ş.
Financial Report
Consolidated
2022 - 1. 3 Monthly Notification

General Information About Financial Statements

MERKEZİ KAYIT İSTANBUL

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2022	Previous Period 31.12.2021
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	135.807.352	125.526.831
Trade Receivables	8.1	125.203.112	161.741.392
Trade Receivables Due From Related Parties	7	7.322.115	277.963
Trade Receivables Due From Unrelated Parties		117.880.997	161.463.429
Other Receivables	9.1	15.828	0
Derivative Financial Assets	6	0	18.536.532
Inventories	11	206.500.131	136.986.738
Prepayments	10	8.888.507	2.628.087
Other current assets	18.1	32.827.985	12.022.673
SUB-TOTAL		**509.242.915**	**457.442.253**
Total current assets		**509.242.915**	**457.442.253**
NON-CURRENT ASSETS			
Other Receivables	9.1	6.739.488	5.664.080
Investments accounted for using equity method	12	16.697.886	16.840.155
Property, plant and equipment	13	266.473.532	220.866.306
Right of Use Assets	14	8.538.068	13.049.853
Intangible assets and goodwill	15	1.473.443	1.602.670
Prepayments	10	19.411.371	15.581.965
Deferred Tax Asset	19	9.735.230	2.380.771
Total non-current assets		**329.069.018**	**275.985.800**
Total assets		**838.311.933**	**733.428.053**
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		240.566.703	165.006.994
Current Borrowings From Unrelated Parties		240.566.703	165.006.994
Bank Loans	5.1	230.673.722	149.124.167
Lease Liabilities	5.2	9.892.981	15.882.827
Trade Payables	8.2	172.122.678	111.185.781
Trade Payables to Related Parties	7	15.688.831	13.754.890
Trade Payables to Unrelated Parties		156.433.847	97.430.891
Employee Benefit Obligations	17	3.407.834	2.308.180
Other Payables	9.2	4.638.915	2.502.048
Derivative Financial Liabilities	6	1.064.796	0
Deferred Income Other Than Contract Liabilities	10	8.573.580	15.359.485
Current tax liabilities, current	19	3.883.842	4.040.672
Current provisions	16	13.166.684	9.704.812
Current provisions for employee benefits	17	4.063.694	4.891.925
Other current provisions	16	9.102.990	4.812.887
SUB-TOTAL		**447.425.032**	**310.107.972**
Total current liabilities		**447.425.032**	**310.107.972**
NON-CURRENT LIABILITIES			
Long Term Borrowings		2.783.217	2.222.047
Long Term Borrowings From Unrelated Parties		2.783.217	2.222.047
Lease Liabilities	5.2	2.783.217	2.222.047
Non-current provisions		15.029.747	14.422.270
Non-current provisions for employee benefits	17	15.029.747	14.422.270
Deferred Tax Liabilities	19	0	3.428.839
Total non-current liabilities		**17.812.964**	**20.073.156**
Total liabilities		**465.237.996**	**330.181.128**
EQUITY			
Equity attributable to owners of parent		373.026.150	403.157.775
Issued capital	20	4.873.440	4.873.440
Inflation Adjustments on Capital	20	61.484.151	61.484.151
Capital Adjustments due to Cross-Ownership (-)		-71.220	-71.220
Share Premium (Discount)		36.911	36.911
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-3.240.517	-3.240.517

Gains (Losses) on Revaluation and Remeasurement		-3.240.517	-3.240.517
Gains (Losses) on Remeasurements of Defined Benefit Plans		-3.240.517	-3.240.517
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		-851.837	14.829.226
Gains (Losses) on Hedge		-851.837	14.829.226
Restricted Reserves Appropriated From Profits		46.630.084	46.630.084
Legal Reserves		42.786.127	42.786.127
Other Restricted Profit Reserves		3.843.957	3.843.957
Prior Years' Profits or Losses	20	278.615.700	257.342.322
Current Period Net Profit Or Loss		-14.450.562	21.273.378
Non-controlling interests		47.787	89.150
Total equity		**373.073.937**	**403.246.925**
Total Liabilities and Equity		**838.311.933**	**733.428.053**

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2022 - 31.03.2022	Previous Period 01.01.2021 - 31.03.2021
Statement of Profit or Loss and Other Comprehensive Income			
PROFIT (LOSS)			
Revenue	21	141.875.765	96.410.982
Cost of sales	21	-138.224.367	-90.376.112
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		3.651.398	6.034.870
GROSS PROFIT (LOSS)		3.651.398	6.034.870
General Administrative Expenses		-17.881.593	-9.380.722
Marketing Expenses		-1.514.064	-1.542.984
Other Income from Operating Activities	22.1	1.228.824	1.025.483
Other Expenses from Operating Activities	22.2	-641.095	-3.913.181
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-15.156.530	-7.776.534
Investment Activity Income	23	1.413.325	34.095
Impairment gain and reversal of impairment loss (impairment loss) determined in accordance with IFRS 9		0	0
Share of Profit (Loss) from Investments Accounted for Using Equity Method	12	-142.270	274.821
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		-13.885.475	-7.467.618
Finance income	24	14.264.735	7.967.939
Finance costs	25	-17.654.870	-3.301.748
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-17.275.610	-2.801.427
Tax (Expense) Income, Continuing Operations		2.833.886	537.831
Current Period Tax (Expense) Income	19	-4.029.147	-705.292
Deferred Tax (Expense) Income	19	6.863.033	1.243.123
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-14.441.724	-2.263.596
PROFIT (LOSS)		-14.441.724	-2.263.596
Profit (loss), attributable to [abstract]			
Non-controlling Interests		8.838	4.286
Owners of Parent		-14.450.562	-2.267.882
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Diluted Earnings Per Share			
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0	0
Gains (Losses) on Remeasurements of Defined Benefit Plans	17	0	0
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		0	0
Current Period Tax (Expense) Income	19	0	0
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		-851.837	0
Other Comprehensive Income (Loss) Related with Cash Flow Hedges		-1.064.796	0
Gains (Losses) on Cash Flow Hedges	6	-1.064.796	0
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		212.959	0
Current Period Tax (Expense) Income	19	212.959	0
OTHER COMPREHENSIVE INCOME (LOSS)		**-851.837**	**0**
TOTAL COMPREHENSIVE INCOME (LOSS)		**-15.293.561**	**-2.263.596**
Total Comprehensive Income Attributable to			
Non-controlling Interests		8.838	4.286
Owners of Parent		-15.302.399	-2.267.882

Statement of cash flows (Indirect Method)

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Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2022 - 31.03.2022	Previous Period 01.01.2021 - 31.03.2021
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		**-7.245.804**	**-4.057.839**
Profit (Loss)		-14.441.724	-2.263.596
Adjustments to Reconcile Profit (Loss)		**20.531.934**	**8.947.471**
Adjustments for depreciation and amortisation expense	23	6.676.134	5.772.613
Adjustments for Impairment Loss (Reversal of Impairment Loss)		3.765	0
Adjustments for Impairement Loss (Reversal of Impairment Loss) of Receivables	8.1	3.765	0
Adjustments for provisions		4.953.731	4.118.442
Adjustments for (Reversal of) Provisions Related with Employee Benefits		663.628	489.374
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions		20.000	-12.000
Adjustments for (Reversal of) Other Provisions		4.270.103	3.641.068
Adjustments for Interest (Income) Expenses		10.945.164	-31.613
Adjustments for Interest Income	24	-766.561	-1.043.676
Adjustments for interest expense		11.711.725	1.012.063
Unearned Financial Income from Credit Sales		0	0
Adjustments for unrealised foreign exchange losses (gains)	5.2	644.757	952.462
Adjustments for fair value losses (gains)		0	-1.051.780
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method		142.269	-274.822
Adjustments for Tax (Income) Expenses	19	-2.833.886	-537.831
Adjustments for losses (gains) on disposal of non-current assets		0	0
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets	25	0	0
Changes in Working Capital		**-7.631.707**	**-8.040.571**
Adjustments for decrease (increase) in trade accounts receivable		36.530.747	16.038.455
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-1.091.236	-819.937
Adjustments for decrease (increase) in inventories		-69.513.393	-27.032.599
Decrease (Increase) in Prepaid Expenses		-10.089.826	-2.128.483
Adjustments for increase (decrease) in trade accounts payable		61.986.350	6.883.353
Adjustments for increase (decrease) in other operating payables		2.136.867	-3.078.453
Other Adjustments for Other Increase (Decrease) in Working Capital		-27.591.216	2.097.093
Decrease (Increase) in Other Assets Related with Operations		-20.805.312	-1.801.610
Increase (Decrease) in Other Payables Related with Operations		-6.785.904	3.898.703
Cash Flows from (used in) Operations		**-1.541.497**	**-1.356.696**
Payments Related with Provisions for Employee Benefits		-317.094	-320.556
Payments Related with Other Provisions		-1.205.000	-874.600
Income taxes refund (paid)	19	-4.185.978	-1.505.987
Other inflows (outflows) of cash	8.1	3.765	
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		**-46.308.162**	**-666.630**
Proceeds from sales of property, plant, equipment and intangible assets		0	0
Proceeds from sales of property, plant and equipment		0	0
Purchase of Property, Plant, Equipment and Intangible Assets		-47.098.663	-1.745.087
Purchase of property, plant and equipment		-47.098.663	-1.745.087
Interest received		790.501	1.078.457
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		**63.858.429**	**-2.940.632**
Proceeds from borrowings		148.680.000	0
Proceeds from Loans	5.1	148.680.000	0
Repayments of borrowings		-69.450.000	0
Loan Repayments	5.1	-69.450.000	0
Payments of Lease Liabilities	5.2	-7.198.501	-2.902.304
Dividends Paid		0	0

Interest paid		-8.173.070	-38.328
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		10.304.463	-7.665.101
Net increase (decrease) in cash and cash equivalents		10.304.463	-7.665.101
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	4	**125.502.601**	**77.109.809**
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	4	**135.807.064**	**69.444.708**

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

Period	Line item	Footnote Reference	Issued Capital	Inflation Adjustments on Capital	Capital Adjustments due to Cross-Ownership	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss – Gains/Losses on Revaluation and Remeasurement [member] – Gains (Losses) on Remeasurements of Defined Benefit Plans	Gains/Losses on Revaluation and Remeasurement [member]	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss	Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss – Reserve Of Gains or Losses on Hedge – Cash Flow Hedges	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification	Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss	Restricted Reserves Appropriated From Profits [member]	Retained Earnings – Prior Years' Profits or Losses	Retained Earnings – Net Profit or Loss	Equity attributable to owners of parent [member]	Non-controlling interests [member]	Equity
Previous Period 01.01.2021 - 31.03.2021	**Statement of changes in equity [abstract]**																		
	Statement of changes in equity [line items]																		
	Equity at beginning of period		**4.873.440**	**61.484.151**	**-71.220**	**36.911**	**-2.781.888**	**-2.781.888**	**-2.781.888**					**46.630.084**	**239.100.338**	**18.241.984**	**367.513.800**	**56.636**	**367.570.436**
	Adjustments Related to Accounting Policy Changes																		
	Adjustments Related to Required Changes in Accounting Policies																		
	Adjustments Related to Voluntary Changes in Accounting Policies																		
	Adjustments Related to Errors																		
	Other Restatements																		
	Restated Balances																		
	Transfers														18.241.984	-18.241.984			
	Total Comprehensive Income (Loss)															-2.267.882	-2.267.882	4.286	-2.263.596
	Profit (loss)															-2.267.882	-2.267.882	4.286	-2.263.596
	Other Comprehensive Income (Loss)																		
	Issue of equity																		
	Capital Decrease																		
	Capital Advance																		
	Effect of Merger or Liquidation or Division																		
	Effects of Business Combinations Under Common Control																		
	Advance Dividend Payments																		
	Dividends Paid																	-5.660	-5.660
	Decrease through Other Distributions to Owners																		
	Increase (Decrease) through Treasury Share Transactions																		
	Increase (Decrease) through Share-Based Payment Transactions																		
	Acquisition or Disposal of a Subsidiary																		
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																		
	Transactions with noncontrolling shareholders																		
	Increase through Other Contributions by Owners																		
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																		
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																		
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																		
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied																		
	Increase (decrease) through other changes, equity																		
	Equity at end of period		**4.873.440**	**61.484.151**	**-71.220**	**36.911**	**-2.781.888**	**-2.781.888**	**-2.781.888**					**46.630.084**	**257.342.322**	**-2.267.882**	**365.245.918**	**55.262**	**365.301.180**
	Statement of changes in equity [abstract]																		
	Statement of changes in equity [line items]																		
	Equity at beginning of period		**4.873.440**	**61.484.151**	**-71.220**	**36.911**	**-3.240.517**	**-3.240.517**	**-3.240.517**	**14.829.226**	**14.829.226**		**14.829.226**	**46.630.084**	**257.342.322**	**21.273.378**	**403.157.775**	**89.150**	**403.246.925**
	Adjustments Related to Accounting Policy Changes																		
	Adjustments Related to Required Changes in Accounting Policies																		
	Adjustments Related to Voluntary Changes in Accounting Policies																		
	Adjustments Related to Errors																		
	Other Restatements																		
	Restated Balances																		
	Transfers														21.273.378	-21.273.378			
	Total Comprehensive Income (Loss)									-15.681.063	-15.681.063		-15.681.063			-14.450.562	-30.131.625	8.838	-30.122.787
	Profit (loss)															-14.450.562	-14.450.562	8.838	-14.441.724
	Other Comprehensive Income (Loss)									-15.681.063	-15.681.063		-15.681.063				-15.681.063		-15.681.063
	Issue of equity																		
	Capital Decrease																		
	Capital Advance																		
	Effect of Merger or Liquidation or Division																		
	Effects of Business Combinations Under Common Control																		
	Advance Dividend Payments																		
	Dividends Paid																		

Current Period 01.01.2022 - 31.03.2022																		-50.201	-50.201
	Decrease through Other Distributions to Owners																		
	Increase (Decrease) through Treasury Share Transactions																		
	Increase (Decrease) through Share-Based Payment Transactions																		
	Acquisition or Disposal of a Subsidiary																		
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																		
	Transactions with noncontrolling shareholders																		
	Increase through Other Contributions by Owners																		
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																		
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																		
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																		
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied																		
	Increase (decrease) through other changes, equity																		
	Equity at end of period		**4.873.440**	**61.484.151**	**-71.220**	**36.911**	**-3.240.517**	**-3.240.517**	**-3.240.517**	**-851.837**	**-851.837**		**-851.837**	**46.630.084**	**278.615.700**	**-14.450.562**	**373.026.150**	**47.787**	**373.073.937**