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KAMUYU AYDINLATMA PLATFORMU

EGE ENDÜSTRİ VE TİCARET A.Ş.
Financial Report
Consolidated
2022 - 1. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2022	Previous Period 31.12.2021
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	476.393.453	329.382.931
Financial Investments	5	0	13.391.480
Trade Receivables		425.169.956	363.325.496
Trade Receivables Due From Related Parties	9	70.857.218	54.981.176
Trade Receivables Due From Unrelated Parties		354.312.738	308.344.320
Other Receivables		53.694.369	45.626.352
Other Receivables Due From Unrelated Parties		53.694.369	45.626.352
Inventories	6	384.171.736	301.548.530
Prepayments		7.578.396	6.095.585
Other current assets		121.830	20.732
SUB-TOTAL		**1.347.129.740**	**1.059.391.106**
Total current assets		**1.347.129.740**	**1.059.391.106**
NON-CURRENT ASSETS			
Financial Investments		9.710.419	9.710.419
Financial Assets at Fair Value Through Profit or Loss		9.710.419	9.710.419
Financial Assets Held For Trading		9.710.419	9.710.419
Other Receivables		84.138	77.375
Other Receivables Due From Unrelated Parties		84.138	77.375
Investments accounted for using equity method	3	224.006.276	212.391.240
Property, plant and equipment	7	73.304.913	66.769.437
Right of Use Assets		121.558.782	4.550.940
Intangible assets and goodwill	7	23.483.576	21.610.598
Other intangible assets		23.483.576	21.610.598
Prepayments		24.479.125	8.713.410
Deferred Tax Asset	10	11.086.641	10.310.005
Total non-current assets		**487.713.870**	**334.133.424**
Total assets		**1.834.843.610**	**1.393.524.530**
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		188.230.537	50.959.602
Current Borrowings From Unrelated Parties		188.230.537	50.959.602
Bank Loans	8	173.987.139	49.120.175
Lease Liabilities		14.243.398	1.839.427
Current Portion of Non-current Borrowings			0
Trade Payables		158.310.545	122.151.094
Trade Payables to Related Parties	9	301.278	377.660
Trade Payables to Unrelated Parties		158.009.267	121.773.434
Employee Benefit Obligations		6.702.287	11.682.109
Other Payables		192.808.295	143.271
Other Payables to Related Parties	9	192.700.184	
Other Payables to Unrelated Parties		108.111	143.271
Derivative Financial Liabilities			0
Deferred Income Other Than Contract Liabilities		12.732.973	8.854.682
Current tax liabilities, current	10	24.101.208	46.513.306
Current provisions		13.069.119	11.733.747
Current provisions for employee benefits		1.139.188	
Other current provisions		11.929.931	11.733.747
Other Current Liabilities		4.481.905	102.236
SUB-TOTAL		**600.436.869**	**252.140.047**
Total current liabilities		**600.436.869**	**252.140.047**
NON-CURRENT LIABILITIES			
Long Term Borrowings		126.263.754	6.025.321
Long Term Borrowings From Unrelated Parties		126.263.754	6.025.321
Lease Liabilities		126.263.754	6.025.321
Deferred Income Other Than Contract Liabilities			0
Non-current provisions		21.589.276	16.964.614
Non-current provisions for employee benefits		21.589.276	16.964.614

Total non-current liabilities		**147.853.030**	**22.989.935**
Total liabilities		**748.289.899**	**275.129.982**
EQUITY			
Equity attributable to owners of parent		1.086.553.711	1.118.394.548
Issued capital	11	3.150.000	3.150.000
Inflation Adjustments on Capital	11	26.119.105	26.119.105
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-10.910.211	-7.410.062
Gains (Losses) on Revaluation and Remeasurement		-10.910.211	-7.410.062
Gains (Losses) on Remeasurements of Defined Benefit Plans	11	-10.910.211	-7.410.062
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		21.460	-23.437
Exchange Differences on Translation		21.460	-23.437
Restricted Reserves Appropriated From Profits		105.769.377	60.831.063
Prior Years' Profits or Losses		741.055.765	432.202.678
Current Period Net Profit Or Loss		221.348.215	603.525.201
Total equity		**1.086.553.711**	**1.118.394.548**
Total Liabilities and Equity		**1.834.843.610**	**1.393.524.530**

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2022 - 31.03.2022	Previous Period 01.01.2021 - 31.03.2021
Statement of Profit or Loss and Other Comprehensive Income			
PROFIT (LOSS)			
Revenue		462.849.045	168.957.022
Cost of sales		-260.408.501	-104.129.064
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		202.440.544	64.827.958
GROSS PROFIT (LOSS)		202.440.544	64.827.958
General Administrative Expenses		-12.370.450	-5.970.389
Marketing Expenses		-15.874.382	-4.607.126
Research and development expense		-1.443.691	-1.112.611
Other Income from Operating Activities	13	152.594.099	45.176.298
Other Expenses from Operating Activities	13	-116.177.080	-31.798.187
PROFIT (LOSS) FROM OPERATING ACTIVITIES		209.169.040	66.515.943
Investment Activity Income	14	6.237.801	5.799.985
Investment Activity Expenses	14	0	-79.705
Share of Profit (Loss) from Investments Accounted for Using Equity Method	3	27.424.903	11.450.936
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		242.831.744	83.687.159
Finance income	15	30.590.366	39.509.675
Finance costs	15	-25.454.113	-17.136.575
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		247.967.997	106.060.259
Tax (Expense) Income, Continuing Operations		-26.619.782	-5.249.242
Current Period Tax (Expense) Income	10	-26.521.381	-6.781.931
Deferred Tax (Expense) Income	10	-98.401	1.532.689
PROFIT (LOSS) FROM CONTINUING OPERATIONS		221.348.215	100.811.017
PROFIT (LOSS)		221.348.215	100.811.017
Profit (loss), attributable to [abstract]			
Non-controlling Interests		0	0
Owners of Parent		221.348.215	100.811.017
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Basic Earnings (Loss) Per Share from Continuing Operations			
Sürdürülen Faaliyetlerden Pay Başına Kazanç (Zarar)	12	0,70270000	0,32000000
Diluted Earnings Per Share			
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-3.500.149	-792.500
Gains (Losses) on Remeasurements of Defined Benefit Plans		-4.375.186	-990.625
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		875.037	198.125
Taxes Relating to Remeasurements of Defined Benefit Plans		875.037	198.125
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		21.460	88.762
OTHER COMPREHENSIVE INCOME (LOSS)		**-3.478.689**	**-703.738**
TOTAL COMPREHENSIVE INCOME (LOSS)		**217.869.526**	**100.107.279**
Total Comprehensive Income Attributable to			
Non-controlling Interests		0	0
Owners of Parent		217.869.526	100.107.279

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2022 - 31.03.2022	Previous Period 01.01.2021 - 31.03.2021
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		**46.606.489**	**73.655.665**
Profit (Loss)		221.348.215	100.811.017
Adjustments to Reconcile Profit (Loss)		**-6.688.835**	**-8.757.545**
Adjustments for depreciation and amortisation expense	7	3.559.468	2.763.775
Adjustments for Impairment Loss (Reversal of Impairment Loss)		116.231	-274.257
Adjustments for Impairement Loss (Reversal of Impairment Loss) of Receivables			0
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories	6	116.231	-274.257
Adjustments for provisions		3.153.269	3.965.872
Adjustments for (Reversal of) Provisions Related with Employee Benefits		1.817.897	1.273.623
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions		0	-18.087
Adjustments for (Reversal of) Other Provisions		1.335.372	2.710.336
Adjustments for Interest (Income) Expenses		-1.805.737	-4.875.291
Adjustments for Interest Income	14	-6.147.865	-5.361.969
Adjustments for interest expense	15	4.342.128	486.678
Adjustments for unrealised foreign exchange losses (gains)		-10.817.009	-6.007.530
Adjustments for fair value losses (gains)		0	2.309.596
Adjustments for Fair Value (Gains) Losses on Derivative Financial Instruments		0	2.309.596
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method		-27.424.903	-11.450.936
Adjustments for Tax (Income) Expenses	10	26.619.782	5.249.242
Adjustments for losses (gains) on disposal of non-current assets	14	-89.936	-438.016
Changes in Working Capital		**-119.491.659**	**-10.874.141**
Adjustments for decrease (increase) in trade accounts receivable		-65.111.024	-9.702.722
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-8.074.780	-2.031.591
Adjustments for decrease (increase) in inventories		-82.097.450	-21.192.993
Decrease (Increase) in Prepaid Expenses		-17.248.526	-1.020.125
Adjustments for increase (decrease) in trade accounts payable		36.159.452	11.495.314
Increase (Decrease) in Employee Benefit Liabilities		-4.979.822	-1.526.819
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		3.878.291	-148.668
Other Adjustments for Other Increase (Decrease) in Working Capital		17.982.200	13.253.463
Decrease (Increase) in Other Assets Related with Operations		-119.049.612	9.220
Increase (Decrease) in Other Payables Related with Operations		137.031.812	13.244.243
Cash Flows from (used in) Operations		**95.167.721**	**81.179.331**
Payments Related with Provisions for Employee Benefits		-1.568.421	-119.389
Income taxes refund (paid)		-46.992.811	-7.404.277
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		**19.562.675**	**74.979.813**
Cash Flows Used in Obtaining Control of Subsidiaries or Other Businesses		0	-642.256
Proceeds from sales of property, plant, equipment and intangible assets		89.936	438.016
Purchase of Property, Plant, Equipment and Intangible Assets		-12.609.910	-3.374.022
Cash advances and loans made to other parties		0	0
Cash Advances and Loans Made to Related Parties			0
Cash receipts from repayment of advances and loans made to other parties		0	40.490.167
Paybacks from Cash Advances and Loans Made to Related Parties		0	40.490.167
Dividends received		15.809.867	8.669.927
Interest received		2.881.301	6.499.214
Other inflows (outflows) of cash		13.391.481	22.898.767

CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		**77.574.794**	**-320.430.603**
Proceeds from borrowings		169.595.869	21.264.811
Repayments of borrowings		-31.311.894	3.048.266
Dividends Paid		-57.033.617	-339.454.450
Interest paid		-6.942.128	-3.534.943
Other inflows (outflows) of cash		3.266.564	-1.754.287
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		143.743.958	-171.795.125
Net increase (decrease) in cash and cash equivalents		143.743.958	-171.795.125
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	4	**329.275.840**	**447.866.093**
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	4	**473.019.798**	**276.070.968**

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

		Footnote Reference	Equity											
			Equity attributable to owners of parent [member]										Non-controlling interests [member]	
			Issued Capital	Inflation Adjustments on Capital	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		Restricted Reserves Appropriated From Profits [member]	Retained Earnings				
					Gains/Losses on Revaluation and Remeasurement [member]	Exchange Differences on Translation	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss			
					Gains (Losses) on Remeasurements of Defined Benefit Plans									
Previous Period 01.01.2021 - 31.03.2021	**Statement of changes in equity [abstract]**													
	Statement of changes in equity [line items]													
	Equity at beginning of period		**3.150.000**	**26.119.105**	**-9.945.965**	**-43.212**			**60.831.063**	**366.529.104**	**263.695.872**	**710.335.967**		**710.335.967**
	Adjustments Related to Accounting Policy Changes													
	Adjustments Related to Required Changes in Accounting Policies													
	Adjustments Related to Voluntary Changes in Accounting Policies													
	Adjustments Related to Errors													
	Other Restatements													
	Restated Balances													
	Transfers								19.980.684	243.715.188	-263.695.872			
	Total Comprehensive Income (Loss)				-792.501	131.974					100.811.017	100.150.490		100.150.490
	Profit (loss)										100.811.017	100.811.017		100.811.017
	Other Comprehensive Income (Loss)				-792.501	131.974						-660.527		-660.527
	Issue of equity													
	Capital Decrease													
	Capital Advance													
	Effect of Merger or Liquidation or Division													
	Effects of Business Combinations Under Common Control													
	Advance Dividend Payments													
	Dividends Paid									-198.022.298		-198.022.298		-198.022.298
	Decrease through Other Distributions to Owners													
	Increase (Decrease) through Treasury Share Transactions													
	Increase (Decrease) through Share-Based Payment Transactions													
	Acquisition or Disposal of a Subsidiary													
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													
	Transactions with noncontrolling shareholders													
	Increase through Other Contributions by Owners													
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied													
	Increase (decrease) through other changes, equity													
	Equity at end of period		**3.150.000**	**26.119.105**	**-10.738.466**	**88.762**			**80.811.747**	**412.221.994**	**100.811.017**	**612.464.159**		**612.464.159**
	Statement of changes in equity [abstract]													
	Statement of changes in equity [line items]													
	Equity at beginning of period		**3.150.000**	**26.119.105**	**-7.410.062**	**-23.437**			**60.831.063**	**432.202.678**	**603.525.201**	**1.118.394.548**		**1.118.394.548**
	Adjustments Related to Accounting Policy Changes													
	Adjustments Related to Required Changes in Accounting Policies													
	Adjustments Related to Voluntary Changes in Accounting Policies													
	Adjustments Related to Errors													
	Other Restatements													
	Restated Balances													
	Transfers								44.938.314	558.586.887	-603.525.201			0
	Total Comprehensive Income (Loss)				-3.500.149	44.897					221.348.215	217.892.963		217.892.963
	Profit (loss)										221.348.215	221.348.215		221.348.215
	Other Comprehensive Income (Loss)				-3.500.149	44.897						-3.455.252		-3.455.252
	Issue of equity													
	Capital Decrease													
	Capital Advance													
	Effect of Merger or Liquidation or Division													
	Effects of Business Combinations Under Common Control													
	Advance Dividend Payments													
	Dividends Paid													

Current Period										-249.733.800		-249.733.800		-249.733.800
01.01.2022 - 31.03.2022	Decrease through Other Distributions to Owners													
	Increase (Decrease) through Treasury Share Transactions													
	Increase (Decrease) through Share-Based Payment Transactions													
	Acquisition or Disposal of a Subsidiary													
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													
	Transactions with noncontrolling shareholders													
	Increase through Other Contributions by Owners													
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied													
	Increase (decrease) through other changes, equity													
	Equity at end of period		**3.150.000**	**26.119.105**	**-10.910.211**	**21.460**			**105.769.377**	**741.055.765**	**221.348.215**	**1.086.553.711**		**1.086.553.711**