



KAMUYU AYDINLATMA PLATFORMU

PINAR ENTEGRE ET VE UN SANAYİİ A.Ş. Financial Report Unconsolidated 2022 - 1. 3 Monthly Notification

General Information About Financial Statements



Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 31.03.2022	Previous Period 31.12.2021
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents		31.729.869	43.172.004
Trade Receivables		265.636.953	206.668.770
Trade Receivables Due From Related Parties	3	215.656.323	164.076.289
Trade Receivables Due From Unrelated Parties		49.980.630	42.592.481
Other Receivables		147.394.022	116.345.953
Other Receivables Due From Related Parties	3	147.316.375	116.277.220
Other Receivables Due From Unrelated Parties		77.647	68.733
Inventories	4	136.783.124	107.468.303
Biological Assets		36.142.200	30.004.552
Prepayments		4.680.248	4.342.677
Prepayments to Unrelated Parties		4.680.248	4.342.677
Current Tax Assets		1.403.552	1.421.602
Other current assets		16.351.409	3.307.669
Other Current Assets Due From Unrelated Parties		16.351.409	3.307.669
SUB-TOTAL		640.121.377	512.731.530
Total current assets		640.121.377	512.731.530
NON-CURRENT ASSETS			
Financial Investments		4.265.488	4.265.488
Investments accounted for using equity method	6	470.826.422	508.579.395
Investment property		37.139.280	37.120.000
Property, plant and equipment	7	763.657.613	767.009.263
Land and Premises		333.420.980	333.420.980
Land Improvements		13.532.652	13.532.652
Buildings		121.876.091	123.038.820
Machinery And Equipments		279.289.885	283.603.931
Vehicles		1.612.939	1.738.570
Fixtures and fittings		12.003.896	11.674.310
Construction in Progress		1.921.170	0
Right of Use Assets		3.721.787	3.697.557
Intangible assets and goodwill		5.484.623	4.750.420
Other intangible assets		5.484.623	4.750.420
Prepayments		1.096.734	1.067.688
Prepayments to Unrelated Parties		1.096.734	1.067.688
Total non-current assets		1.286.191.947	1.326.489.811
Total assets		1.926.313.324	1.839.221.341
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		117.975.040	29.000.000
Current Borrowings From Unrelated Parties		117.975.040	29.000.000
Bank Loans	8	117.975.040	29.000.000
Current Portion of Non-current Borrowings		20.280.563	88.026.026
Current Portion of Non-current Borrowings from Unrelated Parties		20.280.563	88.026.026
Bank Loans	8	19.167.031	86.881.612
Lease Liabilities	8	1.113.532	1.144.414
Other Financial Liabilities		17.038.247	14.148.192
Other Miscellaneous Financial Liabilities	8	17.038.247	14.148.192
Trade Payables		297.631.706	231.732.333
Trade Payables to Related Parties	3	52.018.028	37.317.325
Trade Payables to Unrelated Parties	5	245.613.678	194.415.008
Employee Benefit Obligations		7.585.622	5.340.792
Other Payables		65.763.716	7.996.322
Other Payables to Related Parties	3	44.707.927	3.237.011
Other Payables to Unrelated Parties		21.055.789	4.759.311
Deferred Income Other Than Contract Liabilities		665.432	323.672
Deferred Income Other Than Contract Liabilities from Unrelated Parties		665.432	323.672
Current provisions		1.505.699	1.356.150

Current provisions for employee benefits		1.252.334	1.102.785
Other current provisions	18	253.365	253.365
Other Current Liabilities		16.066	4.345
Other Current Liabilities to Unrelated Parties		16.066	4.345
SUB-TOTAL		528.462.091	377.927.832
Total current liabilities		528.462.091	377.927.832
NON-CURRENT LIABILITIES			
Long Term Borrowings		36.644.714	36.072.518
Long Term Borrowings From Unrelated Parties		36.644.714	36.072.518
Bank Loans	8	33.462.719	33.041.342
Lease Liabilities	8	3.181.995	3.031.176
Non-current provisions		57.186.006	53.264.858
Non-current provisions for employee benefits		57.186.006	53.264.858
Deferred Tax Liabilities	9	68.130.481	69.214.586
Total non-current liabilities		161.961.201	158.551.962
Total liabilities		690.423.292	536.479.794
EQUITY			
Equity attributable to owners of parent		1.235.890.032	1.302.741.547
Issued capital	10	43.335.000	43.335.000
Inflation Adjustments on Capital	10	37.059.553	37.059.553
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		738.732.985	757.344.477
Gains (Losses) on Revaluation and Remeasurement		476.179.357	481.012.937
Increases (Decreases) on Revaluation of Property, Plant and Equipment	7	497.724.867	502.507.386
Gains (Losses) on Remeasurements of Defined Benefit Plans		-21.545.510	-21.494.449
Share of Other Comprehensive Income of Investments Accounted for Using Equity Method that will not be Reclassified to Profit or Loss		259.209.534	272.987.446
Other Gains (Losses)		3.344.094	3.344.094
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		36.002.059	31.296.639
Gains (Losses) on Revaluation and Reclassification		0	0
Share of other comprehensive income of associates and joint ventures accounted for using equity method that will be reclassified to profit or loss		36.002.059	31.296.639
Restricted Reserves Appropriated From Profits		62.437.028	56.451.815
Legal Reserves	10	62.437.028	56.451.815
Other equity interest		-1.188.924	-1.188.924
Prior Years' Profits or Losses		317.703.069	231.533.145
Current Period Net Profit Or Loss		1.809.262	146.909.842
Total equity		1.235.890.032	1.302.741.547
Total Liabilities and Equity		1.926.313.324	1.839.221.341

Profit or loss [abstract]

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2022 - 31.03.2022	Previous Period 01.01.2021 - 31.03.2021
Profit or loss [abstract]			
PROFIT (LOSS)			
Revenue	11	393.563.137	219.888.735
Cost of sales	11	-341.477.615	-181.270.106
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		52.085.522	38.618.629
Change in Fair Value of Biological Assets	11	2.352.849	80.163
GROSS PROFIT (LOSS)		54.438.371	38.698.792
General Administrative Expenses	12	-12.028.310	-7.651.975
Marketing Expenses	12	-23.603.210	-9.913.208
Research and development expense	12	-1.240.285	-985.568
Other Income from Operating Activities	13	5.301.439	3.143.222
Other Expenses from Operating Activities	13	-3.499.744	-450.445
PROFIT (LOSS) FROM OPERATING ACTIVITIES		19.368.261	22.840.818
Investment Activity Income	14	5.251.438	3.916.741
Investment Activity Expenses	14	0	-112.265
Share of Profit (Loss) from Investments Accounted for Using Equity Method	6	-12.614.293	-7.059.024
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		12.005.406	19.586.270
Finance income	15	1.954.828	781.735
Finance costs	15	-13.178.345	-4.509.141
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		781.889	15.858.864
Tax (Expense) Income, Continuing Operations		1.027.373	386.147
Current Period Tax (Expense) Income	9	-43.968	-85.781
Deferred Tax (Expense) Income	9	1.071.341	471.928
PROFIT (LOSS) FROM CONTINUING OPERATIONS		1.809.262	16.245.011
PROFIT (LOSS)		1.809.262	16.245.011
Profit (loss), attributable to [abstract]			
Non-controlling Interests		0	0
Owners of Parent		1.809.262	16.245.011
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Basic Earnings (Loss) Per Share from Continuing Operations			
<i>Sürdürülen Faaliyetlerden 1 Kr Nominal Değerli 100 Adet Pay Başına Kazanç</i>	16	0,04180000	0,37490000
Diluted Earnings Per Share			

Statement of Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2022 - 31.03.2022	Previous Period 01.01.2021 - 31.03.2021
Statement of Other Comprehensive Income			
PROFIT (LOSS)		1.809.262	16.245.011
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-7.630.078	-1.305.314
Gains (Losses) on Remeasurements of Defined Benefit Plans		-63.827	-817.633
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss		-7.579.017	-651.208
Gains (Losses) on Remeasurements of Defined Benefit Plans of Associates and Joint Ventures Accounted for Using Equity Method	6	-2.267.189	-826.109
Other Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method	6	-5.311.828	174.901
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		12.766	163.527
Taxes Relating to Remeasurements of Defined Benefit Plans	9	12.766	163.527
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		4.705.420	2.237.238
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss		4.705.420	2.237.238
Gains (Losses) on Exchange Differences on Translation of Investments Accounted for Using Equity Method	6	4.705.420	2.237.238
OTHER COMPREHENSIVE INCOME (LOSS)		-2.924.658	931.924
TOTAL COMPREHENSIVE INCOME (LOSS)		-1.115.396	17.176.935
Total Comprehensive Income Attributable to			
Non-controlling Interests		0	
Owners of Parent		-1.115.396	17.176.935

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2022 - 31.03.2022	Previous Period 01.01.2021 - 31.03.2021
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-10.605.099	28.886.811
Profit (Loss)		1.809.262	16.245.011
Profit (Loss) from Continuing Operations		1.809.262	16.245.011
Adjustments to Reconcile Profit (Loss)		24.609.437	12.853.572
Adjustments for depreciation and amortisation expense	7	8.732.991	5.339.609
Adjustments for Impairment Loss (Reversal of Impairment Loss)		-70.820	121.256
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories	6	-70.820	121.256
Adjustments for provisions		4.068.117	2.937.577
Adjustments for (Reversal of) Provisions Related with Employee Benefits		1.436.186	766.125
Adjustments for (Reversal of) Other Provisions		2.631.931	2.171.452
Adjustments for Dividend (Income) Expenses		-14.820	-10.835
Adjustments for Interest (Income) Expenses		4.198.917	-560.593
Adjustments for Interest Income	13.14.15	-5.840.084	-5.026.713
Adjustments for interest expense	13.14.15	10.039.001	4.466.120
Adjustments for unrealised foreign exchange losses (gains)		-1.528.340	-1.561.646
Adjustments for fair value losses (gains)		-2.352.849	-80.163
Adjustments for Fair Value Losses (Gains) of Biological Assets and Agricultural Products		-2.352.849	-80.163
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method		12.614.293	7.059.024
Adjustments for undistributed profits of associates		12.614.293	7.059.024
Adjustments for Tax (Income) Expenses	9	-1.027.373	-386.147
Adjustments for losses (gains) on disposal of non-current assets		-10.679	-4.510
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets		-10.679	-4.510
Changes in Working Capital		-37.043.780	5.500.213
Adjustments for decrease (increase) in trade accounts receivable		-54.816.758	-2.859.530
Decrease (Increase) in Trade Accounts Receivables from Related Parties		-48.116.888	-397.488
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-6.699.870	-2.462.042
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-8.914	94.316
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-8.914	94.316
Adjustments for decrease (increase) in inventories		-29.314.821	-249.700
Decrease (Increase) in Biological Assets		-3.784.799	-2.053.320
Decrease (Increase) in Prepaid Expenses		-337.571	-689.708
Adjustments for increase (decrease) in trade accounts payable		65.547.929	13.287.261
Increase (Decrease) in Trade Accounts Payables to Related Parties		14.700.703	2.843.484
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		50.847.226	10.443.777
Increase (Decrease) in Employee Benefit Liabilities		662.030	945.057
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		-707.371	-1.587.448
Other Adjustments for Other Increase (Decrease) in Working Capital		-14.283.505	-1.386.715
Decrease (Increase) in Other Assets Related with Operations		-13.043.741	4.543
Increase (Decrease) in Other Payables Related with Operations		-1.239.764	-1.391.258
Cash Flows from (used in) Operations		-10.625.081	34.598.796
Payments Related with Provisions for Employee Benefits		-729.690	-1.500.921
Income taxes refund (paid)		749.672	-4.211.064
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-13.162.927	-19.710.661
Cash Inflows Caused by Share Sales or Capital Decrease of Associates and / or Joint Ventures		1.127.746	

Proceeds from sales of property, plant, equipment and intangible assets		10.678	80.378
Proceeds from sales of property, plant and equipment		10.678	80.378
Purchase of Property, Plant, Equipment and Intangible Assets		-5.784.108	-4.443.777
Purchase of property, plant and equipment		-4.484.950	-3.578.988
Purchase of intangible assets		-1.299.158	-864.789
Cash Outflows from Acquisition of Investment Property		-19.280	
Cash advances and loans made to other parties		-29.042	
Other Cash Advances and Loans Made to Other Parties		-29.042	
Cash receipts from repayment of advances and loans made to other parties		-14.309.004	-20.373.978
Paybacks from Cash Advances and Loans Made to Related Parties		-14.309.004	-20.373.978
Interest received		5.840.083	5.026.716
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		11.232.356	-13.082.724
Proceeds from borrowings		120.085.328	14.217.550
Proceeds from Loans		117.195.273	11.403.232
Proceeds from Other Financial Borrowings		2.890.055	2.814.318
Repayments of borrowings		-98.878.605	-10.547.473
Loan Repayments		-98.878.605	-10.547.473
Payments of Lease Liabilities		-664.630	-666.807
Dividends Paid		-3.000.000	-13.103.785
Interest paid		-6.309.737	-2.982.209
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-12.535.670	-3.906.574
Effect of exchange rate changes on cash and cash equivalents		1.093.535	72.488
Net increase (decrease) in cash and cash equivalents		-11.442.135	-3.834.086
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		43.172.004	22.875.684
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		31.729.869	19.041.598

		Footnote Reference	Equity																						
			Equity attributable to owners of parent [member]																						
			Issued Capital	Inflation Adjustments on Capital	Balancing Account for Merger Capital	Other Accumulated Comprehensive Income That Will Not Be Reclassified in Profit Or Loss					Other Accumulated Comprehensive Income That Will Be Reclassified in Profit Or Loss				Restricted Reserves Appropriated From Profits [member]	Other equity interest [member]	Retained Earnings								
						Gains/Losses on Revaluation and Remeasurement [member]		Share Of Other Comprehensive Income Of Associates And Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss	Other Reserves Of Other Gains (Losses)	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification	Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss	Other Gains (Losses)	Prior Years' Profits or Losses			Net Profit or Loss								
Increases (Decreases) on Revaluation of Property, Plant and Equipment	Gains (Losses) on Remeasurements of Defined Benefit Plans																								
Previous Period 01.01.2021 - 31.03.2021	Statement of changes in equity (abstract)																								
	Statement of changes in equity (line items)																								
	Equity at beginning of period	43.335.000	37.059.553		200.578.955	-15.706.039	184.872.916		147.560.914	1.707.271	334.141.101				15.234.912	-1.783.387		49.491.256		208.534.506	95.319.330	303.853.836	781.332.271		781.332.271
	Adjustments Related to Accounting Policy Changes																							0	
	Adjustments Related to Required Changes in Accounting Policies																							0	
	Adjustments Related to Voluntary Changes in Accounting Policies																							0	
	Adjustments Related to Errors																							0	
	Other Restatements																							0	
	Restated Balances																							0	
	Transfers				-1.280.589		-1.280.589		-371.228		-1.651.817									96.971.147	-95.319.330	1.651.817	0		0
	Total Comprehensive Income (Loss)					-654.106	-654.106		-651.208		-1.305.314				2.237.238						16.245.011	16.245.011	17.176.935		17.176.935
	Profit (loss)																				16.245.011	16.245.011	16.245.011		16.245.011
	Other Comprehensive Income (Loss)					-654.106	-654.106		-651.208		-1.305.314				2.237.238					0			931.924		931.924
	Issue of equity																								0
	Capital Decrease																								0
	Capital Advance																								0
	Effect of Merger or Liquidation or Division																								0
	Effects of Business Combinations Under Common Control																								0
	Advance Dividend Payments																								0
	Dividends Paid	3.11.1																6.960.559			-78.732.899	-78.732.899	-71.772.340		-71.772.340
	Decrease through Other Distributions to Owners																								0
	Increase (Decrease) through Treasury Share Transactions																								0
	Increase (Decrease) through Share-Based Payment Transactions																								0
	Acquisition or Disposal of a Subsidiary																								0
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																								0
	Transactions with noncontrolling shareholders																								0
	Increase through Other Contributions by Owners																								0
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																								0
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																								0	
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																								0	
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																								0	
Increase (decrease) through other changes, equity																								0	
Equity at end of period		43.335.000	37.059.553	0	199.298.366	-16.360.145	182.938.221		146.538.478	1.707.271	331.183.970			17.472.150	-1.783.387		56.451.815	0	226.772.754	16.245.011	243.017.765	726.736.866		726.736.866	
	Statement of changes in equity (abstract)																								
	Statement of changes in equity (line items)																								
	Equity at beginning of period	43.335.000	37.059.553		502.507.386	-21.494.449	481.012.937		272.987.446	3.344.094	757.344.477			31.296.639	-1.188.924		56.451.815		231.533.145	146.909.842	378.442.987	1.302.741.547		1.302.741.547	
	Adjustments Related to Accounting Policy Changes																								
	Adjustments Related to Required Changes in Accounting Policies																								
	Adjustments Related to Voluntary Changes in Accounting Policies																								
	Adjustments Related to Errors																								
	Other Restatements																								
	Restated Balances																								
	Transfers				-4.782.519				-1.706.069		-1.706.069									153.398.430	146.909.842	6.488.588			
	Total Comprehensive Income (Loss)					-51.061	-51.061		-7.579.017		-7.630.078			4.705.420							1.809.262	1.809.262	-1.115.396		-1.115.396
	Profit (loss)																				1.809.262	1.809.262	1.809.262		1.809.262
	Other Comprehensive Income (Loss)					-51.061	-51.061		-7.579.017		-7.630.078			4.705.420									-2.924.658		-2.924.658
	Issue of equity																								
	Capital Decrease																								
	Capital Advance																								
	Effect of Merger or Liquidation or Division																								
	Effects of Business Combinations Under Common Control																								
	Advance Dividend Payments																								
	Dividends Paid																								

Current Period 01.01.2022 - 31.03.2022		3.8.1													5.985.213	-68.004.096	-68.004.096	-62.018.883	-62.018.883
	Decrease through Other Distributions to Owners																		
	Increase (Decrease) through Treasury Share Transactions																		
	Increase (Decrease) through Share-Based Payment Transactions																		
	Acquisition or Disposal of a Subsidiary																		
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																		
	Transactions with noncontrolling shareholders																		
	Increase through Other Contributions by Owners																		
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																		
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																		
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																		
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																		
	Increase (decrease) through other changes, equity								-4.492.826	-4.492.826						775.590	775.590	-3.717.236	-3.717.236
	Equity at end of period		43.335.000	37.059.553	0	497.724.867	-21.545.510	476.179.357	259.209.534	3.344.094	738.732.985		36.002.059	-1.188.924	62.437.028	317.703.069	1.809.262	319.512.331	1.235.890.032