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KAMUYU AYDINLATMA PLATFORMU

# DEMİSAŞ DÖKÜM EMAYE MAMÜLLERİ SANAYİ A.Ş.
# Financial Report
# Unconsolidated
# 2022 - 1. 3 Monthly Notification

## General Information About Financial Statements

# Statement of Financial Position (Balance Sheet)

KAMUYU AYDINLATMA PLATFORMU

| | |
|---|---|
| Presentation Currency | TL |
| Nature of Financial Statements | Unconsolidated |

| | Footnote Reference | Current Period 31.03.2022 | Previous Period 31.12.2021 |
|---|---|---|---|
| **Statement of Financial Position (Balance Sheet)** | | | |
| **Assets [abstract]** | | | |
| **CURRENT ASSETS** | | | |
| Cash and cash equivalents | 6 | 58.098.274 | 34.146.482 |
| Trade Receivables | 10,37 | 301.665.530 | 231.223.166 |
| Trade Receivables Due From Unrelated Parties | 10 | 301.665.530 | 231.223.166 |
| Other Receivables | 11 | 9.245.654 | 5.557.128 |
| Other Receivables Due From Unrelated Parties | 11 | 9.245.654 | 5.557.128 |
| Inventories | 13 | 122.960.972 | 97.502.786 |
| Prepayments | 26 | 30.399.997 | 31.197.744 |
| Prepayments to Unrelated Parties | 26 | 30.399.997 | 31.197.744 |
| Other current assets | 26 | 6.906.410 | 1.035.209 |
| Other Current Assets Due From Unrelated Parties | 26 | 6.906.410 | 1.035.209 |
| **SUB-TOTAL** | | **529.276.837** | **400.662.515** |
| **Total current assets** | | **529.276.837** | **400.662.515** |
| **NON-CURRENT ASSETS** | | | |
| Financial Investments | 7 | 1.144.893 | 1.144.893 |
| Property, plant and equipment | 18 | 168.390.591 | 162.451.010 |
| Right of Use Assets | 18 | 4.690.051 | 5.140.919 |
| Intangible assets and goodwill | 19 | 993.752 | 1.066.153 |
| Prepayments | 26 | 72.635 | 36.270 |
| Prepayments to Unrelated Parties | 26 | 72.635 | 36.270 |
| Deferred Tax Asset | 35 | 7.525.086 | 5.461.983 |
| **Total non-current assets** | | **182.817.008** | **175.301.228** |
| **Total assets** | | **712.093.845** | **575.963.743** |
| **LIABILITIES AND EQUITY** | | | |
| **CURRENT LIABILITIES** | | | |
| Current Borrowings | 8 | 181.424.942 | 116.016.772 |
| Current Portion of Non-current Borrowings | 8 | 29.367.385 | 36.409.999 |
| Trade Payables | 10,37 | 187.602.540 | 115.975.863 |
| Trade Payables to Related Parties | 10,37 | 10.112.560 | 7.237.331 |
| Trade Payables to Unrelated Parties | 10 | 177.489.980 | 108.738.532 |
| Employee Benefit Obligations | 12 | 10.304.792 | 4.844.152 |
| Other Payables | | 5.347.657 | 2.779.839 |
| Other Payables to Related Parties | 11,37 | 5.345 | 5.345 |
| Other Payables to Unrelated Parties | 11 | 5.342.312 | 2.774.494 |
| Deferred Income Other Than Contract Liabilities | 21 | 473.605 | 386.376 |
| Deferred Income Other Than Contract Liabilities from Unrelated Parties | 21 | 473.605 | 386.376 |
| Current provisions | 22 | 9.842.058 | 17.152.728 |
| Current provisions for employee benefits | 22,24 | 7.537.997 | 15.149.179 |
| Other current provisions | 22 | 2.304.061 | 2.003.549 |
| **SUB-TOTAL** | | **424.362.979** | **293.565.729** |
| **Total current liabilities** | | **424.362.979** | **293.565.729** |
| **NON-CURRENT LIABILITIES** | | | |
| Long Term Borrowings | 8 | 49.581.909 | 59.815.077 |
| Non-current provisions | 22 | 34.612.133 | 31.955.230 |
| Non-current provisions for employee benefits | 22,24 | 34.612.133 | 31.955.230 |
| **Total non-current liabilities** | | **84.194.042** | **91.770.307** |
| **Total liabilities** | | **508.557.021** | **385.336.036** |
| **EQUITY** | | | |
| Equity attributable to owners of parent | | 203.536.824 | 190.627.707 |
| Issued capital | | 52.500.000 | 52.500.000 |
| Inflation Adjustments on Capital | | 12.875.847 | 12.875.847 |
| Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss | | 32.700.273 | 34.432.691 |
| Restricted Reserves Appropriated From Profits | | 6.557.346 | 6.557.346 |
| Prior Years' Profits or Losses | | 84.261.823 | 52.223.625 |
| Current Period Net Profit Or Loss | | 14.641.535 | 32.038.198 |
| **Total equity** | | **203.536.824** | **190.627.707** |

| | | | |
|---|---|---|---|
| **Total Liabilities and Equity** | | **712.093.845** | **575.963.743** |

# Profit or loss [abstract]

| | |
|---|---|
| Presentation Currency | TL |
| Nature of Financial Statements | Unconsolidated |

| | Footnote Reference | Current Period 01.01.2022 - 31.03.2022 | Previous Period 01.01.2021 - 31.03.2021 |
|---|---|---|---|
| **Profit or loss [abstract]** | | | |
| **PROFIT (LOSS)** | | | |
| Revenue | 28 | 309.293.104 | 138.792.362 |
| Cost of sales | 28 | -274.300.277 | -123.675.678 |
| GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS | | 34.992.827 | 15.116.684 |
| GROSS PROFIT (LOSS) | | 34.992.827 | 15.116.684 |
| General Administrative Expenses | 29,30 | -4.449.659 | -2.876.792 |
| Marketing Expenses | 29,30 | -10.836.192 | -5.367.501 |
| Research and development expense | 29,30 | -1.738.919 | -482.697 |
| Other Income from Operating Activities | 31 | 35.685.102 | 13.996.825 |
| Other Expenses from Operating Activities | 31 | -26.925.543 | -12.695.944 |
| PROFIT (LOSS) FROM OPERATING ACTIVITIES | | 26.727.616 | 7.690.575 |
| Investment Activity Income | 32 | 9.915 | 1.695 |
| PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE) | | 26.737.531 | 7.692.270 |
| Finance income | 33 | 2.484.743 | 5.759.672 |
| Finance costs | 33 | -15.139.495 | -7.176.974 |
| PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX | | 14.082.779 | 6.274.968 |
| Tax (Expense) Income, Continuing Operations | | 558.756 | -524.041 |
| Current Period Tax (Expense) Income | 35 | -1.071.243 | -1.579.654 |
| Deferred Tax (Expense) Income | 35 | 1.629.999 | 1.055.613 |
| PROFIT (LOSS) FROM CONTINUING OPERATIONS | | 14.641.535 | 5.750.927 |
| PROFIT (LOSS) | | 14.641.535 | 5.750.927 |
| **Profit (loss), attributable to [abstract]** | | | |
| Non-controlling Interests | | 0 | 0 |
| Owners of Parent | | 14.641.535 | 5.750.927 |
| **Earnings per share [abstract]** | | | |
| **Earnings per share [line items]** | | | |
| **Basic earnings per share** | | | |
| Basic Earnings (Loss) Per Share from Continuing Operations | | | |
| *PAY BAŞINA KAZANÇ* | 36 | 0,27890000 | 0,10950000 |
| **Diluted Earnings Per Share** | | | |

# Statement of Other Comprehensive Income

| | |
|---|---|
| Presentation Currency | TL |
| Nature of Financial Statements | Unconsolidated |

| | Footnote Reference | Current Period 01.01.2022 - 31.03.2022 | Previous Period 01.01.2021 - 31.03.2021 |
|---|---|---|---|
| **Statement of Other Comprehensive Income** | | | |
| PROFIT (LOSS) | | 14.641.535 | 5.750.927 |
| **OTHER COMPREHENSIVE INCOME** | | | |
| **Other Comprehensive Income that will not be Reclassified to Profit or Loss** | | **-1.732.418** | **-169.858** |
| Gains (Losses) on Remeasurements of Defined Benefit Plans | 24 | -2.165.522 | -212.322 |
| Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss | | 433.104 | 42.464 |
| Taxes Relating to Change in Fair Value of Financial Liability Attributable to Change in Credit Risk of Liability | 24 | 433.104 | 42.464 |
| **Other Comprehensive Income That Will Be Reclassified to Profit or Loss** | | **0** | **0** |
| **OTHER COMPREHENSIVE INCOME (LOSS)** | | **-1.732.418** | **-169.858** |
| **TOTAL COMPREHENSIVE INCOME (LOSS)** | | **12.909.117** | **5.581.069** |
| **Total Comprehensive Income Attributable to** | | | |
| Non-controlling Interests | | 0 | 0 |
| Owners of Parent | | 12.909.117 | 5.581.069 |

# Statement of cash flows (Indirect Method)

| | |
|---|---|
| Presentation Currency | TL |
| Nature of Financial Statements | Unconsolidated |

| | Footnote Reference | Current Period 01.01.2022 - 31.03.2022 | Previous Period 01.01.2021 - 31.03.2021 |
|---|---|---|---|
| **Statement of cash flows (Indirect Method)** | | | |
| **CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES** | | **-2.355.208** | **-1.479.744** |
| Profit (Loss) | | 14.641.535 | 5.750.927 |
| Profit (Loss) from Continuing Operations | | 14.641.535 | 5.750.927 |
| **Adjustments to Reconcile Profit (Loss)** | | **9.992.372** | **7.978.903** |
| Adjustments for depreciation and amortisation expense | 18,19 | 5.134.476 | 3.988.012 |
| Adjustments for Impairment Loss (Reversal of Impairment Loss) | | -272.009 | 64.721 |
| Adjustments for Impairement Loss (Reversal of Impairment Loss) of Receivables | | | 2.016 |
| Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories | | -272.009 | 62.705 |
| Adjustments for provisions | 22,24 | -5.215.984 | 1.646.478 |
| Adjustments for (Reversal of) Provisions Related with Employee Benefits | | -5.512.162 | 1.612.387 |
| Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions | | 296.178 | 34.091 |
| Adjustments for Interest (Income) Expenses | 10,33 | 3.962.828 | -813.082 |
| Adjustments for Interest Income | | -380.759 | -2.531.114 |
| Adjustments for interest expense | | 5.513.964 | 2.312.389 |
| Deferred Financial Expense from Credit Purchases | | 264.103 | -63.493 |
| Unearned Financial Income from Credit Sales | | -1.434.480 | -530.864 |
| Adjustments for unrealised foreign exchange losses ( gains) | 8,33 | 6.941.817 | 2.568.733 |
| Adjustments for Tax (Income) Expenses | 35 | -558.756 | 524.041 |
| **Changes in Working Capital** | | **-24.310.233** | **-13.682.863** |
| Decrease (Increase) in Financial Investments | 7 | | -109.485 |
| Adjustments for decrease (increase) in trade accounts receivable | 10 | -70.706.467 | -7.069.063 |
| Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties | | -70.706.467 | -7.069.063 |
| Adjustments for Decrease (Increase) in Other Receivables Related with Operations | 11 | -3.688.526 | 7.477 |
| Decrease (Increase) in Other Unrelated Party Receivables Related with Operations | | -3.688.526 | 7.477 |
| Adjustments for decrease (increase) in inventories | 13 | -25.199.257 | -11.932.927 |
| Decrease (Increase) in Prepaid Expenses | 26 | 761.382 | -3.908.801 |
| Adjustments for increase (decrease) in trade accounts payable | 10 | 73.061.157 | 14.061.331 |
| Increase (Decrease) in Trade Accounts Payables to Related Parties | | 2.875.229 | 1.715.944 |
| Increase (Decrease) in Trade Accounts Payables to Unrelated Parties | | 70.185.928 | 12.345.387 |
| Increase (Decrease) in Employee Benefit Liabilities | | 5.460.640 | 496.972 |
| Adjustments for increase (decrease) in other operating payables | 11 | 2.567.818 | -2.007.361 |
| Increase (Decrease) in Other Operating Payables to Unrelated Parties | | 2.567.818 | -2.007.361 |
| Increase (Decrease) in Deferred Income Other Than Contract Liabilities | 26 | 87.229 | 293.256 |
| Other Adjustments for Other Increase (Decrease) in Working Capital | | -6.654.209 | -3.514.262 |
| **Cash Flows from (used in) Operations** | | **323.674** | **46.967** |
| Payments Related with Provisions for Employee Benefits | 24 | -1.607.639 | -482.629 |
| Income taxes refund (paid) | | -1.071.243 | -1.044.082 |
| **CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES** | | **-10.550.788** | **-10.011.911** |
| Proceeds from sales of property, plant, equipment and intangible assets | 18,19 | 1.578.721 | 4.564.637 |
| Purchase of Property, Plant, Equipment and Intangible Assets | 18,19 | -12.129.509 | -14.576.548 |
| **CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES** | | **36.816.726** | **-1.235.356** |
| Proceeds from borrowings | 8 | 219.057.477 | 19.193.554 |
| Repayments of borrowings | 8 | -176.482.364 | -23.548.070 |
| Payments of Lease Liabilities | | -625.182 | 2.900.435 |
| Interest paid | 33 | -5.513.964 | -2.312.389 |
| Interest Received | 33 | 380.759 | 2.531.114 |

| | | | |
|---|---|---|---|
| NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES | | 23.910.730 | -12.727.011 |
| Net increase (decrease) in cash and cash equivalents | | 23.910.730 | -12.727.011 |
| **CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD** | 6 | **34.143.436** | **68.162.931** |
| **CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD** | 6 | **58.054.166** | **55.435.920** |

# Statement of changes in equity [abstract]

| | |
|---|---|
| Presentation Currency | TL |
| Nature of Financial Statements | Unconsolidated |

| | | Footnote Reference | Equity | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Equity attributable to owners of parent [member] | | | | | | | | | | Non-controlling interests [member] | |
| | | | Issued Capital | Inflation Adjustments on Capital | Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss | | Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss | | Restricted Reserves Appropriated From Profits [member] | Retained Earnings | | | | |
| | | | | | Gains/Losses on Revaluation and Remeasurement [member] | | Reserve Of Gains or Losses on Hedge | Gains (Losses) on Revaluation and Reclassification | | Prior Years' Profits or Losses | Net Profit or Loss | | | |
| | | | | | Increases (Decreases) on Revaluation of Property, Plant and Equipment | Gains (Losses) on Remeasurements of Defined Benefit Plans | | | | | | | | |
| Previous Period 01.01.2021 - 31.03.2021 | **Statement of changes in equity [abstract]** | | | | | | | | | | | | | |
| | **Statement of changes in equity [line items]** | | | | | | | | | | | | | |
| | **Equity at beginning of period** | | **52.500.000** | **12.875.847** | **14.102.522** | **-5.527.215** | | | **5.186.470** | **46.460.566** | **15.758.935** | **141.357.125** | | **141.357.125** |
| | Adjustments Related to Accounting Policy Changes | | | | | | | | | | | | | |
| | Adjustments Related to Required Changes in Accounting Policies | | | | | | | | | | | | | |
| | Adjustments Related to Voluntary Changes in Accounting Policies | | | | | | | | | | | | | |
| | Adjustments Related to Errors | | | | | | | | | | | | | |
| | Other Restatements | | | | | | | | | | | | | |
| | Restated Balances | | | | | | | | | | | | | |
| | Transfers | 27 | | | | | | | | 15.758.935 | -15.758.935 | | | |
| | Total Comprehensive Income (Loss) | 27 | | | | -169.858 | | | | | 5.750.927 | 5.581.069 | | 5.581.069 |
| | Profit (loss) | | | | | | | | | | 5.750.927 | 5.750.927 | | 5.750.927 |
| | Other Comprehensive Income (Loss) | | | | | -169.858 | | | | | | -169.858 | | -169.858 |
| | Issue of equity | | | | | | | | | | | | | |
| | Capital Decrease | | | | | | | | | | | | | |
| | Capital Advance | | | | | | | | | | | | | |
| | Effect of Merger or Liquidation or Division | | | | | | | | | | | | | |
| | Effects of Business Combinations Under Common Control | | | | | | | | | | | | | |
| | Advance Dividend Payments | | | | | | | | | | | | | |
| | Dividends Paid | | | | | | | | | | | | | |
| | Decrease through Other Distributions to Owners | | | | | | | | | | | | | |
| | Increase (Decrease) through Treasury Share Transactions | | | | | | | | | | | | | |
| | Increase (Decrease) through Share-Based Payment Transactions | | | | | | | | | | | | | |
| | Acquisition or Disposal of a Subsidiary | | | | | | | | | | | | | |
| | Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity | | | | | | | | | | | | | |
| | Transactions with noncontrolling shareholders | | | | | | | | | | | | | |
| | Increase through Other Contributions by Owners | | | | | | | | | | | | | |
| | Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied | | | | | | | | | | | | | |
| | Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied | | | | | | | | | | | | | |
| | Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied | | | | | | | | | | | | | |
| | Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied | | | | | | | | | | | | | |
| | Increase (decrease) through other changes, equity | | | | | | | | | | | | | |
| | **Equity at end of period** | | **52.500.000** | **12.875.847** | **14.102.522** | **-5.697.073** | | | **5.186.470** | **62.219.501** | **5.750.927** | **146.938.194** | | **146.938.194** |
| | **Statement of changes in equity [abstract]** | | | | | | | | | | | | | |
| | **Statement of changes in equity [line items]** | | | | | | | | | | | | | |
| | **Equity at beginning of period** | | **52.500.000** | **12.875.847** | **41.239.613** | **-6.806.922** | | | **6.557.346** | **52.223.625** | **32.038.198** | **190.627.707** | | **190.627.707** |
| | Adjustments Related to Accounting Policy Changes | | | | | | | | | | | | | |
| | Adjustments Related to Required Changes in Accounting Policies | | | | | | | | | | | | | |
| | Adjustments Related to Voluntary Changes in Accounting Policies | | | | | | | | | | | | | |
| | Adjustments Related to Errors | | | | | | | | | | | | | |
| | Other Restatements | | | | | | | | | | | | | |
| | Restated Balances | | | | | | | | | | | | | |
| | Transfers | 27 | | | | | | | | 32.038.198 | -32.038.198 | | | |
| | Total Comprehensive Income (Loss) | 27 | | | | -1.732.418 | | | | | 14.641.535 | 12.909.117 | | 12.909.117 |
| | Profit (loss) | | | | | | | | | | 14.641.535 | 14.641.535 | | 14.641.535 |
| | Other Comprehensive Income (Loss) | | | | | -1.732.418 | | | | | | -1.732.418 | | -1.732.418 |
| | Issue of equity | | | | | | | | | | | | | |
| | Capital Decrease | | | | | | | | | | | | | |
| | Capital Advance | | | | | | | | | | | | | |
| | Effect of Merger or Liquidation or Division | | | | | | | | | | | | | |
| | Effects of Business Combinations Under Common Control | | | | | | | | | | | | | |
| | Advance Dividend Payments | | | | | | | | | | | | | |
| | Dividends Paid | | | | | | | | | | | | | |

| Current Period 01.01.2022 - 31.03.2022 | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Decrease through Other Distributions to Owners | | | | | | | | | | | | |
| | Increase (Decrease) through Treasury Share Transactions | | | | | | | | | | | | |
| | Increase (Decrease) through Share-Based Payment Transactions | | | | | | | | | | | | |
| | Acquisition or Disposal of a Subsidiary | | | | | | | | | | | | |
| | Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity | | | | | | | | | | | | |
| | Transactions with noncontrolling shareholders | | | | | | | | | | | | |
| | Increase through Other Contributions by Owners | | | | | | | | | | | | |
| | Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied | | | | | | | | | | | | |
| | Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied | | | | | | | | | | | | |
| | Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied | | | | | | | | | | | | |
| | Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied | | | | | | | | | | | | |
| | Increase (decrease) through other changes, equity | | | | | | | | | | | | |
| | **Equity at end of period** | | **52.500.000** | **12.875.847** | **41.239.613** | **-8.539.340** | | | **6.557.346** | **84.261.823** | **14.641.535** | **203.536.824** | | **203.536.824** |