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KAMUYU AYDINLATMA PLATFORMU

ÇELİK HALAT VE TEL SANAYİİ A.Ş.
Financial Report
Consolidated
2022 - 1. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2022	Previous Period 31.12.2021
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	3	92.200.653	75.911.415
Trade Receivables		217.915.990	175.740.003
Trade Receivables Due From Unrelated Parties	6	217.915.990	175.740.003
Other Receivables		8.039.675	3.660.023
Other Receivables Due From Unrelated Parties	7	8.039.675	3.660.023
Inventories	9	191.935.546	214.722.521
Prepayments	16	8.178.100	4.445.631
Other current assets	17	2.819.539	6.435.524
SUB-TOTAL		**521.089.503**	**480.915.117**
Total current assets		**521.089.503**	**480.915.117**
NON-CURRENT ASSETS			
Financial Investments	4	20.087	20.087
Other Receivables		26.648	23.991
Other Receivables Due From Unrelated Parties		26.648	23.991
Property, plant and equipment	11	82.595.504	72.700.772
Right of Use Assets	10	4.903.939	1.627.892
Intangible assets and goodwill	12	13.783.829	11.371.990
Prepayments	16	11.226.716	5.330.093
Deferred Tax Asset	24	3.163.698	5.228.538
Other Non-current Assets	17	913.027	494.287
Total non-current assets		**116.633.448**	**96.797.650**
Total assets		**637.722.951**	**577.712.767**
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		267.103.132	196.121.297
Current Borrowings From Unrelated Parties		267.103.132	196.121.297
Bank Loans	5	267.103.132	196.121.297
Current Portion of Non-current Borrowings		11.218.467	5.450.676
Current Portion of Non-current Borrowings from Related Parties		472.784	380.552
Lease Liabilities	5	472.784	380.552
Current Portion of Non-current Borrowings from Unrelated Parties		10.745.683	5.070.124
Bank Loans	5	6.117.256	4.679.460
Lease Liabilities	5	4.628.427	390.664
Trade Payables		222.957.768	268.235.661
Trade Payables to Unrelated Parties	6	222.957.768	268.235.661
Employee Benefit Obligations	8	2.807.206	2.324.567
Other Payables		5.503.033	377.431
Other Payables to Related Parties	7	3.991.078	377.431
Other Payables to Unrelated Parties	7	1.511.955	0
Deferred Income Other Than Contract Liabilities	16	17.755.304	17.322.504
Current tax liabilities, current		3.833.503	0
Current provisions		1.476.888	3.782.074
Current provisions for employee benefits	13	1.110.668	884.876
Other current provisions	13	366.220	2.897.198
Other Current Liabilities	7	994.056	1.321.477
SUB-TOTAL		**533.649.357**	**494.935.687**
Total current liabilities		**533.649.357**	**494.935.687**
NON-CURRENT LIABILITIES			
Long Term Borrowings		10.147.747	9.583.945
Long Term Borrowings From Unrelated Parties		10.147.747	9.583.945
Bank Loans	5	9.823.358	8.951.956
Lease Liabilities	5	324.389	631.989
Deferred Income Other Than Contract Liabilities	16	93.432	186.864
Non-current provisions		22.652.263	21.544.488
Non-current provisions for employee benefits	15	22.652.263	21.544.488
Total non-current liabilities		**32.893.442**	**31.315.297**

Total liabilities		**566.542.799**	**526.250.984**
EQUITY			
Equity attributable to owners of parent		71.180.152	51.461.783
Issued capital	18	41.500.000	41.500.000
Inflation Adjustments on Capital	18	8.642.368	8.642.368
Share Premium (Discount)		359.793	359.793
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-11.493.778	-11.493.778
Gains (Losses) on Revaluation and Remeasurement		-11.493.778	-11.493.778
Gains (Losses) on Remeasurements of Defined Benefit Plans	18	-11.493.778	-11.493.778
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		-871.580	-867.867
Exchange Differences on Translation		-871.580	-867.867
Restricted Reserves Appropriated From Profits	18	4.613.361	3.906.090
Prior Years' Profits or Losses		3.695.906	1.842.497
Current Period Net Profit Or Loss		24.734.082	7.572.680
Total equity		**71.180.152**	**51.461.783**
Total Liabilities and Equity		**637.722.951**	**577.712.767**

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2022 - 31.03.2022	Previous Period 01.01.2021 - 31.03.2021
Statement of Profit or Loss and Other Comprehensive Income			
PROFIT (LOSS)			
Revenue	19	343.662.348	125.016.586
Cost of sales	19	-270.971.396	-106.866.122
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		72.690.952	18.150.464
GROSS PROFIT (LOSS)		72.690.952	18.150.464
General Administrative Expenses	20	-9.623.299	-4.899.864
Marketing Expenses	20	-22.759.691	-6.996.068
Research and development expense	20	-762.200	-600.220
Other Income from Operating Activities	22	28.677.028	12.255.284
Other Expenses from Operating Activities	22	-24.912.352	-16.161.847
PROFIT (LOSS) FROM OPERATING ACTIVITIES		43.310.438	1.747.749
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		43.310.438	1.747.749
Finance costs	23	-12.678.014	-5.076.455
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		30.632.424	-3.328.706
Tax (Expense) Income, Continuing Operations		-5.898.342	362.084
Current Period Tax (Expense) Income	24	-3.833.503	
Deferred Tax (Expense) Income	24	-2.064.839	362.084
PROFIT (LOSS) FROM CONTINUING OPERATIONS		24.734.082	-2.966.622
PROFIT (LOSS)		24.734.082	-2.966.622
Profit (loss), attributable to [abstract]			
Non-controlling Interests		0	
Owners of Parent		24.734.082	-2.966.622
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Basic Earnings (Loss) Per Share from Continuing Operations			
Sürdürülen Faaliyetlerden Pay Başına Kazanç (Zarar)	25	0,60000000	-0,07000000
Diluted Earnings Per Share			
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0	
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		-3.713	-189.017
Exchange Differences on Translation		-3.713	-189.017
Gains (Losses) on Exchange Differences on Translation		-3.713	-189.017
OTHER COMPREHENSIVE INCOME (LOSS)		**-3.713**	**-189.017**
TOTAL COMPREHENSIVE INCOME (LOSS)		**24.730.369**	**-3.155.639**
Total Comprehensive Income Attributable to			
Non-controlling Interests		0	
Owners of Parent		24.730.369	-3.155.639

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2022 - 31.03.2022	Previous Period 01.01.2021 - 31.03.2021
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		**-30.681.256**	**20.112.525**
Profit (Loss)		24.734.082	-2.966.622
Adjustments to Reconcile Profit (Loss)		**20.417.342**	**8.646.084**
Adjustments for depreciation and amortisation expense	10 11 12	4.244.552	3.263.979
Adjustments for Impairment Loss (Reversal of Impairment Loss)		0	383.607
Adjustments for Impairement Loss (Reversal of Impairment Loss) of Receivables	6		383.607
Adjustments for provisions		57.674	978.808
Adjustments for (Reversal of) Provisions Related with Employee Benefits	13 15	2.588.652	1.206.949
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions	13	0	-594.192
Adjustments for (Reversal of) Other Provisions	13	-2.530.978	366.051
Adjustments for Interest (Income) Expenses		9.890.954	912.043
Adjustments for Interest Income	22	-179.200	-310.595
Adjustments for interest expense	23	10.070.154	1.222.638
Adjustments for unrealised foreign exchange losses (gains)		325.819	3.469.731
Adjustments for Tax (Income) Expenses	24	5.898.343	-362.084
Changes in Working Capital		**-74.577.595**	**15.304.559**
Adjustments for decrease (increase) in trade accounts receivable		-42.175.987	-18.455.380
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-10.814.156	-4.426.953
Adjustments for decrease (increase) in inventories		23.082.254	-3.605.351
Adjustments for increase (decrease) in trade accounts payable		-45.277.893	41.436.371
Adjustments for increase (decrease) in other operating payables		608.187	355.872
Cash Flows from (used in) Operations		**-29.426.171**	**20.984.021**
Payments Related with Provisions for Employee Benefits	15	-1.255.085	-871.496
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		**-15.632.607**	**-3.469.024**
Purchase of Property, Plant, Equipment and Intangible Assets	11 12	-15.632.607	-3.469.024
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		**62.603.100**	**7.652.749**
Proceeds from Issuing Shares or Other Equity Instruments		0	25.000.000
Proceeds from issuing shares			25.000.000
Proceeds from borrowings		236.771.605	19.815.119
Proceeds from Loans		236.771.605	19.815.119
Repayments of borrowings		-168.374.595	-36.054.269
Loan Repayments		-168.374.595	-36.054.269
Payments of Lease Liabilities		1.992.073	-643.530
Dividends Paid		5.012.000	
Interest paid		-12.977.185	-1.134.959
Interest Received		179.202	310.595
Other inflows (outflows) of cash			359.793
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		16.289.237	24.296.250
Net increase (decrease) in cash and cash equivalents		16.289.237	24.296.250
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		**75.911.415**	**11.738.954**
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		**92.200.652**	**36.035.204**

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

		Footnote Reference	Equity																																														
			Equity attributable to owners of parent [member]																																											Non-controlling interests [member]	
														Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss												Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss																			Retained Earnings					
															Gains/Losses on Revaluation and Remeasurement [member]												Reserve Of Gains or Losses on Hedge				Gains (Losses) on Revaluation and Reclassification																			
			Issued Capital	Inflation Adjustments on Capital	Balancing Account for Merger Capital	Additional Capital Contribution of Shareholders	Capital Advance	Treasury Shares	Capital Adjustments due to Cross-Ownership	Share premiums or discounts	Effects of Combinations of Entities or Businesses Under Common Control	Put Option Revaluation Fund Related with Non-controlling Interests	Share Based Payments	Accumulated Gains (Losses) from Investments in Equity Instruments	Increases (Decreases) on Revaluation of Property, Plant and Equipment	Increases (Decreases) on Revaluation of Intangible Assets	Gains (Losses) on Remeasurements of Defined Benefit Plans	Other Revaluation Increases (Decreases)		Gains (Losses) Due to Change in Fair Value of Financial Liability Attributable to Change in Credit Risk of Liability	Gains (Losses) on Hedging Instruments that Hedge Investments in Equity Instruments	Share Of Other Comprehensive Income Of Associates And Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss	Exchange Differences on Translation	Other Reserves Of Other Gains (Losses)		Exchange Differences on Translation	Cash Flow Hedges	Gains or Losses on Hedges of Net Investment in Foreign Operations	Other Gains or Losses on Hedge		Gains (Losses) on Remeasuring and/or Reclassification of Available-for-sale Financial Assets	Gains (Losses) from Financial Assets Measured at Fair Value through Other Comprehensive Income	Reserve of Other Remeasuring or Reclassification Adjustments		Change in Value of Time Value of Options	Change in Value of Forward Elements of Forward Contracts	Change in Value of Foreign Currency Basis Spreads	Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss	Other Gains (Losses)		Restricted Reserves Appropriated From Profits [member]	Other equity interest [member]	Other reserves [member]	Advance Dividend Payments (Net)	Prior Years' Profits or Losses	Net Profit or Loss				
Previous Period 01.01.2021 - 31.03.2021	**Statement of changes in equity [abstract]**																																																
	Statement of changes in equity [line items]																																																
	Equity at beginning of period		16.500.000	8.642.368													-6.450.976									-419.159															3.906.090				9.973.655	-8.131.158		24.020.820		24.020.820
	Adjustments Related to Accounting Policy Changes																																																
	Adjustments Related to Required Changes in Accounting Policies																																																
	Adjustments Related to Voluntary Changes in Accounting Policies																																																
	Adjustments Related to Errors																																																
	Other Restatements																																																
	Restated Balances																																																
	Transfers																																										-8.131.158	8.131.158		0		0
	Total Comprehensive Income (Loss)																									-189.017																					-2.966.622		-3.155.639		-3.155.639
	Profit (loss)																																																
	Other Comprehensive Income (Loss)																																																
	Issue of equity		25.000.000																																											25.000.000		25.000.000
	Capital Decrease																																																
	Capital Advance																																																
	Effect of Merger or Liquidation or Division																																																
	Effects of Business Combinations Under Common Control																																																
	Advance Dividend Payments																																																
	Dividends Paid																																																
	Decrease through Other Distributions to Owners																																																
	Increase (Decrease) through Treasury Share Transactions																																																
	Increase (Decrease) through Share-Based Payment Transactions																																																
	Acquisition or Disposal of a Subsidiary																																																
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																																																
	Transactions with noncontrolling shareholders																																																
	Increase through Other Contributions by Owners																																																
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																																																
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																																																
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																																																
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied																																																
	Increase (decrease) through other changes, equity										359.793																																				359.793		359.793
	Equity at end of period	18	41.500.000	8.642.368	0	0	0	0	0	359.793	0	0	0	0	0	0	-6.450.976	0	0	0	0	0	0	0	0	-608.176	0	0	0	0	0	0	0	0	0	0	0	0	0	0	3.906.090	0	0	0	1.842.497	-2.966.622	0	46.224.974		46.224.974
	Statement of changes in equity [abstract]																																																
	Statement of changes in equity [line items]																																																
	Equity at beginning of period	18	41.500.000	8.642.368						359.793							-11.493.778									-867.867															3.906.090				1.842.497	7.572.680		51.461.783		51.461.783
	Adjustments Related to Accounting Policy Changes																																																
	Adjustments Related to Required Changes in Accounting Policies																																																
	Adjustments Related to Voluntary Changes in Accounting Policies																																																
	Adjustments Related to Errors																																																
	Other Restatements																																																
	Restated Balances																																																
	Transfers																																							707.271				6.865.409	-7.572.680		0		0
	Total Comprehensive Income (Loss)																									-3.713																					24.734.082		24.730.369		24.730.369
	Profit (loss)																																																
	Other Comprehensive Income (Loss)																																																
	Issue of equity																																																
	Capital Decrease																																																
	Capital Advance																																																
	Effect of Merger or Liquidation or Division																																																
	Effects of Business Combinations Under Common Control																																																
	Advance Dividend Payments																																																

Current Period 01.01.2022 - 31.03.2022	Dividends Paid																																											-5.012.000			-5.012.000		-5.012.000
	Decrease through Other Distributions to Owners																																																	
	Increase (Decrease) through Treasury Share Transactions																																																	
	Increase (Decrease) through Share-Based Payment Transactions																																																	
	Acquisition or Disposal of a Subsidiary																																																	
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																																																	
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	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																																																	
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	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																																																	
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied																																																	
	Increase (decrease) through other changes, equity																																																	
	Equity at end of period	18	**41.500.000**	**8.642.368**	**0**	**0**	**0**	**0**	**0**	**359.793**	**0**	**0**	**0**	**0**	**0**	**0**	**-11.493.778**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**-871.580**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**4.613.361**	**0**	**0**	**0**	**3.695.906**	**24.734.082**	**0**	**71.180.152**		**71.180.152**