MONDİ TİRE KUTSAN KAĞIT VE AMBALAJ SANAYİ A.Ş.
Financial Report
Unconsolidated
2022 - 1. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 31.03.2022	Previous Period 31.12.2021
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	16.132.307	39.753.824
Trade Receivables		1.530.749.587	1.070.293.170
Trade Receivables Due From Related Parties	5	48.584.579	36.679.799
Trade Receivables Due From Unrelated Parties	6	1.482.165.008	1.033.613.371
Other Receivables		956.032	923.994
Other Receivables Due From Unrelated Parties	7	956.032	923.994
Derivative Financial Assets		873.937	3.112.590
Derivative Financial Assets Held for Trading	26	873.937	3.112.590
Inventories	8	672.177.673	410.049.277
Prepayments		18.417.589	26.156.875
Prepayments to Unrelated Parties	9	18.417.589	26.156.875
Other current assets		3.714.510	11.414.407
Other Current Assets Due From Unrelated Parties	17	3.714.510	11.414.407
SUB-TOTAL		**2.243.021.635**	**1.561.704.137**
Total current assets		**2.243.021.635**	**1.561.704.137**
NON-CURRENT ASSETS			
Investment property		998.583	998.583
Property, plant and equipment	10	399.660.685	342.872.838
Land and Premises		9.874.468	9.874.468
Land Improvements		3.102.711	3.116.513
Buildings		61.814.178	61.559.239
Machinery And Equipments		217.133.976	224.395.280
Vehicles		8.500	8.500
Fixtures and fittings		25.760.559	26.852.577
Construction in Progress		81.966.293	17.066.261
Right of Use Assets	12	16.350.441	9.177.408
Intangible assets and goodwill		4.533.995	4.915.739
Other intangible assets	11	4.533.995	4.915.739
Prepayments		25.309.836	42.212.903
Prepayments to Unrelated Parties	9	25.309.836	42.212.903
Deferred Tax Asset	24	67.952.759	68.852.056
Total non-current assets		**514.806.299**	**469.029.527**
Total assets		**2.757.827.934**	**2.030.733.664**
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		628.425.822	348.545.534
Current Borrowings From Related Parties		0	0
Current Borrowings From Unrelated Parties		628.425.822	348.545.534
Bank Loans	13	616.000.000	341.000.000
Lease Liabilities	13	12.425.822	7.545.534
Trade Payables		1.053.611.995	825.848.217
Trade Payables to Related Parties	5	367.306.999	177.926.236
Trade Payables to Unrelated Parties	6	686.304.996	647.921.981
Employee Benefit Obligations	15	8.152.632	6.990.287
Other Payables		3.155.674	3.529.220
Other Payables to Related Parties	5	35.539	35.539
Other Payables to Unrelated Parties		3.120.135	3.493.681
Derivative Financial Liabilities	26	7.342.140	61.685.524
Derivative Financial Liabilities Held for trading		7.342.140	61.685.524
Current tax liabilities, current	24	60.571.346	50.658.723
Current provisions		17.243.758	17.122.316
Current provisions for employee benefits	15	11.039.533	11.166.834
Other current provisions	14	6.204.225	5.955.482
Other Current Liabilities		57.696.775	18.442.141
Other Current Liabilities to Unrelated Parties	17	57.696.775	18.442.141
SUB-TOTAL		**1.836.200.142**	**1.332.821.962**
Total current liabilities		**1.836.200.142**	**1.332.821.962**
NON-CURRENT LIABILITIES			

Long Term Borrowings		11.592.699	8.443.137
Long Term Borrowings From Related Parties		11.592.699	8.443.137
Lease Liabilities	13	11.592.699	8.443.137
Non-current provisions		50.927.008	46.646.984
Non-current provisions for employee benefits	15	50.927.008	46.646.984
Total non-current liabilities		**62.519.707**	**55.090.121**
Total liabilities		**1.898.719.849**	**1.387.912.083**
EQUITY			
Equity attributable to owners of parent		859.108.085	642.821.581
Issued capital	18	200.000.000	200.000.000
Inflation Adjustments on Capital	18	17.766.158	17.766.158
Share Premium (Discount)		-51.944	-51.944
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-17.969.855	-17.969.855
Gains (Losses) on Revaluation and Remeasurement		-17.969.855	-17.969.855
Gains (Losses) on Remeasurements of Defined Benefit Plans		-17.969.855	-17.969.855
Restricted Reserves Appropriated From Profits		32.123.209	6.532.696
Legal Reserves	18	32.123.209	6.532.696
Prior Years' Profits or Losses		410.954.013	98.106.673
Current Period Net Profit Or Loss		216.286.504	338.437.853
Total equity		**859.108.085**	**642.821.581**
Total Liabilities and Equity		**2.757.827.934**	**2.030.733.664**

Statement of Profit or Loss and Other Comprehensive Income

KAMUYU AYDINLATMA PLATFORMU

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2022 - 31.03.2022	Previous Period 01.01.2021 - 31.03.2021
Statement of Profit or Loss and Other Comprehensive Income			
PROFIT (LOSS)			
Revenue	19	1.337.130.461	485.435.893
Cost of sales	19	-928.299.408	-359.313.724
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		408.831.053	126.122.169
GROSS PROFIT (LOSS)		408.831.053	126.122.169
General Administrative Expenses	20	-54.229.671	-31.643.436
Marketing Expenses	20	-49.976.918	-20.506.794
Other Income from Operating Activities	21	60.182.561	21.364.080
Other Expenses from Operating Activities	21	-72.400.664	-26.849.546
PROFIT (LOSS) FROM OPERATING ACTIVITIES		292.406.361	68.486.473
Investment Activity Income	22	168.743	241.243
Investment Activity Expenses	22	-1.473.896	0
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		291.101.208	68.727.716
Finance income	23	63.508.696	8.854.378
Finance costs	23	-78.122.173	-16.577.281
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		276.487.731	61.004.813
Tax (Expense) Income, Continuing Operations		-60.201.227	-5.578.486
Current Period Tax (Expense) Income	24	-59.301.930	-6.948.833
Deferred Tax (Expense) Income	24	-899.297	1.370.347
PROFIT (LOSS) FROM CONTINUING OPERATIONS		216.286.504	55.426.327
PROFIT (LOSS)		216.286.504	55.426.327
Profit (loss), attributable to [abstract]			
Non-controlling Interests		0	0
Owners of Parent		216.286.504	55.426.327
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Basic Earnings (Loss) Per Share from Continuing Operations			
Sürdürülen Faaliyetlerden Pay Başına Kazanç (Zarar)	25	0,01081000	0,00277000
Diluted Earnings Per Share			
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0	0
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0
OTHER COMPREHENSIVE INCOME (LOSS)		**0**	**0**
TOTAL COMPREHENSIVE INCOME (LOSS)		**216.286.504**	**55.426.327**
Total Comprehensive Income Attributable to			
Non-controlling Interests		216.286.504	55.426.327
Owners of Parent		0	0

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2022 - 31.03.2022	Previous Period 01.01.2021 - 31.03.2021
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		**-222.414.051**	**-10.202.713**
Profit (Loss)		216.286.504	55.426.327
Profit (Loss) from Continuing Operations		216.286.504	55.426.327
Adjustments to Reconcile Profit (Loss)		**113.211.700**	**25.083.363**
Adjustments for depreciation and amortisation expense	10,11,12	15.552.299	669.922
Adjustments for Impairment Loss (Reversal of Impairment Loss)		32.966.674	2.144.425
Adjustments for Impairement Loss (Reversal of Impairment Loss) of Receivables	6	32.887.477	2.686.337
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories	8	79.197	-541.912
Adjustments for provisions		4.401.466	1.722.353
Adjustments for (Reversal of) Provisions Related with Employee Benefits	15	4.152.723	1.736.724
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions	14	248.743	14.371
Adjustments for (Reversal of) Other Provisions		0	-28.742
Adjustments for Interest (Income) Expenses		-966.638	4.718.762
Adjustments for Interest Income	23	-165.157	-93.769
Adjustments for interest expense	23	23.681.907	11.034.604
Deferred Financial Expense from Credit Purchases	21	20.917.137	8.877.213
Unearned Financial Income from Credit Sales	21	-45.400.525	-15.099.286
Adjustments for unrealised foreign exchange losses (gains)		-5.242.789	10.490.658
Adjustments for fair value losses (gains)		6.468.203	0
Adjustments for Fair Value (Gains) Losses on Derivative Financial Instruments		6.468.203	
Adjustments for Tax (Income) Expenses	24	60.201.228	5.578.486
Adjustments for losses (gains) on disposal of non-current assets	22	-168.743	-241.243
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets		-168.743	-241.243
Changes in Working Capital		**-502.522.948**	**-90.712.403**
Adjustments for decrease (increase) in trade accounts receivable		-436.173.378	-112.120.451
Decrease (Increase) in Trade Accounts Receivables from Related Parties		-11.904.780	
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-424.268.598	-112.120.451
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-32.038	-870.588
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations	7	-32.038	-870.588
Decrease (Increase) in Derivative Financial Assets	26	2.238.653	-5.802.439
Adjustments for decrease (increase) in inventories	8	-262.207.593	-31.908.734
Decrease (Increase) in Prepaid Expenses	9.a	7.739.286	1.506.667
Adjustments for increase (decrease) in trade accounts payable		198.980.384	58.470.028
Increase (Decrease) in Trade Accounts Payables to Related Parties	5.a	189.380.763	10.914.473
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		9.599.621	47.555.555
Increase (Decrease) in Employee Benefit Liabilities	15	1.162.345	1.273.055
Adjustments for increase (decrease) in other operating payables		-373.546	-319.215
Increase (Decrease) in Other Operating Payables to Unrelated Parties		-373.546	-319.215
Increase (Decrease) in Derivative Financial Liabilities	26	-60.811.587	-2.958.171
Other Adjustments for Other Increase (Decrease) in Working Capital		46.954.526	2.017.445
Decrease (Increase) in Other Assets Related with Operations	17	7.699.897	4.273.392
Increase (Decrease) in Other Payables Related with Operations	17	39.254.629	-2.255.947
Cash Flows from (used in) Operations		**-173.024.744**	**-10.202.713**
Income taxes refund (paid)	24	-49.389.307	0

CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		**-46.051.185**	**-8.511.239**
Proceeds from sales of property, plant, equipment and intangible assets		4.058.623	246.341
Proceeds from sales of property, plant and equipment		4.058.623	246.341
Purchase of Property, Plant, Equipment and Intangible Assets		-67.012.875	-6.068.416
Purchase of property, plant and equipment	10,11	-67.012.875	-6.068.416
Cash advances and loans made to other parties		16.903.067	-2.689.164
Other Cash Advances and Loans Made to Other Parties	9.b	16.903.067	-2.689.164
Cash receipts from repayment of advances and loans made to other parties		0	0
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		**243.504.664**	**26.232.670**
Proceeds from borrowings		380.000.000	371.000.000
Proceeds from Loans	13	380.000.000	371.000.000
Repayments of borrowings		-104.834.842	-341.827.925
Loan Repayments	13	-104.834.842	-341.827.925
Payments of Lease Liabilities		-7.978.587	8.001.430
Interest paid		-23.847.065	-11.034.604
Interest Received		165.158	93.769
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-24.960.572	7.518.718
Effect of exchange rate changes on cash and cash equivalents		1.339.055	0
Net increase (decrease) in cash and cash equivalents		-23.621.517	7.518.718
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	4	**39.753.824**	**7.137.212**
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	4	**16.132.307**	**14.655.930**

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

		Footnote Reference	Equity											
			Equity attributable to owners of parent [member]										Non-controlling interests [member]	
			Issued Capital	Inflation Adjustments on Capital	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss	Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		Restricted Reserves Appropriated From Profits [member]	Retained Earnings				
						Gains/Losses on Revaluation and Remeasurement [member]	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss			
						Gains (Losses) on Remeasurements of Defined Benefit Plans								
Previous Period 01.01.2021 - 31.03.2021	**Statement of changes in equity [abstract]**													
	Statement of changes in equity [line items]													
	Equity at beginning of period		**200.000.000**	**17.766.158**	**-51.944**	**-19.374.874**			**3.185.797**	**37.308.999**	**64.144.573**	**302.978.709**		**302.978.709**
	Adjustments Related to Accounting Policy Changes													0
	Adjustments Related to Required Changes in Accounting Policies													0
	Adjustments Related to Voluntary Changes in Accounting Policies													0
	Adjustments Related to Errors													0
	Other Restatements													0
	Restated Balances													0
	Transfers									64.144.573	-64.144.573			0
	Total Comprehensive Income (Loss)										55.426.327	55.426.327		55.426.327
	Profit (loss)										55.426.327	55.426.327		55.426.327
	Other Comprehensive Income (Loss)													0
	Issue of equity													0
	Capital Decrease													0
	Capital Advance													0
	Effect of Merger or Liquidation or Division													0
	Effects of Business Combinations Under Common Control													0
	Advance Dividend Payments													0
	Dividends Paid													0
	Decrease through Other Distributions to Owners													0
	Increase (Decrease) through Treasury Share Transactions													0
	Increase (Decrease) through Share-Based Payment Transactions													0
	Acquisition or Disposal of a Subsidiary													0
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													0
	Transactions with noncontrolling shareholders													0
	Increase through Other Contributions by Owners													0
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													0
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													0
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													0
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied													0
	Increase (decrease) through other changes, equity													0
	Equity at end of period		**200.000.000**	**17.766.158**	**-51.944**	**-19.374.874**			**3.185.797**	**101.453.572**	**55.426.327**	**358.405.036**		**358.405.036**
	Statement of changes in equity [abstract]													
	Statement of changes in equity [line items]													
	Equity at beginning of period		**200.000.000**	**17.766.158**	**-51.944**	**-17.969.855**			**6.532.696**	**98.106.673**	**338.437.853**	**642.821.581**		**642.821.581**
	Adjustments Related to Accounting Policy Changes													0
	Adjustments Related to Required Changes in Accounting Policies													0
	Adjustments Related to Voluntary Changes in Accounting Policies													0
	Adjustments Related to Errors													0
	Other Restatements													0
	Restated Balances													0
	Transfers								25.590.513	312.847.340	-338.437.853			0
	Total Comprehensive Income (Loss)										216.286.504	216.286.504		216.286.504
	Profit (loss)										216.286.504	216.286.504		216.286.504
	Other Comprehensive Income (Loss)													0
	Issue of equity													0
	Capital Decrease													0
	Capital Advance													0
	Effect of Merger or Liquidation or Division													0
	Effects of Business Combinations Under Common Control													0
	Advance Dividend Payments													0
	Dividends Paid													

Current Period 01.01.2022 - 31.03.2022														0
	Decrease through Other Distributions to Owners													0
	Increase (Decrease) through Treasury Share Transactions													0
	Increase (Decrease) through Share-Based Payment Transactions													0
	Acquisition or Disposal of a Subsidiary													0
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													0
	Transactions with noncontrolling shareholders													0
	Increase through Other Contributions by Owners													0
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													0
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													0
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													0
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied													0
	Increase (decrease) through other changes, equity													0
	Equity at end of period		**200.000.000**	**17.766.158**	**-51.944**	**-17.969.855**			**32.123.209**	**410.954.013**	**216.286.504**	**859.108.085**		**859.108.085**