



## KAMUYU AYDINLATMA PLATFORMU

# ALARKO CARRIER SANAYİ VE TİCARET A.Ş. Financial Report Unconsolidated 2022 - 1. 3 Monthly Notification

General Information About Financial Statements

# Statement of Financial Position (Balance Sheet)

|                                |                |
|--------------------------------|----------------|
| Presentation Currency          | TL             |
| Nature of Financial Statements | Unconsolidated |

|                                                                   | Footnote Reference | Current Period<br>31.03.2022 | Previous Period<br>31.12.2021 |
|-------------------------------------------------------------------|--------------------|------------------------------|-------------------------------|
| <b>Statement of Financial Position (Balance Sheet)</b>            |                    |                              |                               |
| <b>Assets [abstract]</b>                                          |                    |                              |                               |
| <b>CURRENT ASSETS</b>                                             |                    |                              |                               |
| Cash and cash equivalents                                         | 4                  | 136.052.978                  | 208.157.156                   |
| Financial Investments                                             |                    | 50.349.194                   | 0                             |
| Trade Receivables                                                 |                    | 583.054.807                  | 479.619.644                   |
| Trade Receivables Due From Related Parties                        | 6,22               | 51.782.299                   | 42.291.776                    |
| Trade Receivables Due From Unrelated Parties                      | 6                  | 531.272.508                  | 437.327.868                   |
| Other Receivables                                                 |                    | 1.127.472                    | 585.016                       |
| Other Receivables Due From Unrelated Parties                      |                    | 1.127.472                    | 585.016                       |
| Derivative Financial Assets                                       | 8                  | 589.477                      | 6.541.524                     |
| Inventories                                                       | 7                  | 337.972.991                  | 288.384.631                   |
| Prepayments                                                       | 9                  | 67.557.174                   | 93.071.647                    |
| Other current assets                                              |                    | 14.662.842                   | 14.101.707                    |
| <b>SUB-TOTAL</b>                                                  |                    | <b>1.191.366.935</b>         | <b>1.090.461.325</b>          |
| Non-current Assets or Disposal Groups Classified as Held for Sale | 19                 | 748.089                      | 748.089                       |
| <b>Total current assets</b>                                       |                    | <b>1.192.115.024</b>         | <b>1.091.209.414</b>          |
| <b>NON-CURRENT ASSETS</b>                                         |                    |                              |                               |
| Trade Receivables                                                 |                    | 924.412                      | 271.099                       |
| Trade Receivables Due From Unrelated Parties                      | 6                  | 924.412                      | 271.099                       |
| Other Receivables                                                 |                    | 35.290                       | 35.290                        |
| Other Receivables Due From Unrelated Parties                      |                    | 35.290                       | 35.290                        |
| Property, plant and equipment                                     |                    | 35.115.242                   | 30.395.424                    |
| Right of Use Assets                                               |                    | 19.550.217                   | 8.208.137                     |
| Intangible assets and goodwill                                    |                    | 7.333.203                    | 7.964.640                     |
| Other intangible assets                                           |                    | 7.333.203                    | 7.964.640                     |
| Prepayments                                                       | 9                  | 4.262.681                    | 2.479.264                     |
| Deferred Tax Asset                                                | 20                 | 63.449.756                   | 37.958.238                    |
| Other Non-current Assets                                          |                    | 7                            | 7                             |
| <b>Total non-current assets</b>                                   |                    | <b>130.670.808</b>           | <b>87.312.099</b>             |
| <b>Total assets</b>                                               |                    | <b>1.322.785.832</b>         | <b>1.178.521.513</b>          |
| <b>LIABILITIES AND EQUITY</b>                                     |                    |                              |                               |
| <b>CURRENT LIABILITIES</b>                                        |                    |                              |                               |
| Current Borrowings                                                | 5                  | 278.223.519                  | 229.022.248                   |
| Current Portion of Non-current Borrowings                         | 5                  | 17.110.214                   | 60.681.852                    |
| Trade Payables                                                    |                    | 189.362.396                  | 211.838.653                   |
| Trade Payables to Related Parties                                 | 6,22               | 49.512.222                   | 54.417.245                    |
| Trade Payables to Unrelated Parties                               | 6                  | 139.850.174                  | 157.421.408                   |
| Employee Benefit Obligations                                      | 12                 | 7.573.253                    | 5.344.896                     |
| Other Payables                                                    |                    | 1.635.749                    | 2.469.853                     |
| Other Payables to Related Parties                                 |                    | 0                            | 0                             |
| Other Payables to Unrelated Parties                               |                    | 1.635.749                    | 2.469.853                     |
| Deferred Income Other Than Contract Liabilities                   | 9                  | 104.213.816                  | 60.463.856                    |
| Current tax liabilities, current                                  | 20                 | 18.698.349                   | 11.210.202                    |
| Current provisions                                                |                    | 25.206.289                   | 20.637.862                    |
| Current provisions for employee benefits                          | 12                 | 0                            | 2.719.377                     |
| Other current provisions                                          | 12                 | 25.206.289                   | 17.918.485                    |
| Other Current Liabilities                                         |                    | 906.125                      | 356.591                       |
| Other Current Liabilities to Unrelated Parties                    | 13                 | 906.125                      | 356.591                       |
| <b>SUB-TOTAL</b>                                                  |                    | <b>642.929.710</b>           | <b>602.026.013</b>            |
| <b>Total current liabilities</b>                                  |                    | <b>642.929.710</b>           | <b>602.026.013</b>            |
| <b>NON-CURRENT LIABILITIES</b>                                    |                    |                              |                               |
| Long Term Borrowings                                              | 5                  | 52.616.920                   | 38.033.254                    |
| Other Payables                                                    |                    | 351.430                      | 360.264                       |
| Other Payables to Unrelated parties                               |                    | 351.430                      | 360.264                       |
| Deferred Income Other Than Contract Liabilities                   | 9                  | 486.036                      | 480.707                       |
| Non-current provisions                                            |                    | 41.950.772                   | 39.874.655                    |
| Non-current provisions for employee benefits                      | 12                 | 41.950.772                   | 39.874.655                    |
| <b>Total non-current liabilities</b>                              |                    | <b>95.405.158</b>            | <b>78.748.880</b>             |
| <b>Total liabilities</b>                                          |                    | <b>738.334.868</b>           | <b>680.774.893</b>            |

| EQUITY                                                                                        |    |               |               |
|-----------------------------------------------------------------------------------------------|----|---------------|---------------|
| Equity attributable to owners of parent                                                       |    | 584.450.964   | 497.746.620   |
| Issued capital                                                                                | 14 | 10.800.000    | 10.800.000    |
| Inflation Adjustments on Capital                                                              | 14 | 25.665.050    | 25.665.050    |
| Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss |    | -7.280.556    | -6.258.830    |
| Gains (Losses) on Revaluation and Remeasurement                                               |    | -7.280.556    | -6.258.830    |
| Gains (Losses) on Remeasurements of Defined Benefit Plans                                     |    | -7.280.556    | -6.258.830    |
| Restricted Reserves Appropriated From Profits                                                 | 14 | 21.168.163    | 21.168.163    |
| Prior Years' Profits or Losses                                                                | 14 | 446.372.237   | 374.421.624   |
| Current Period Net Profit Or Loss                                                             |    | 87.726.070    | 71.950.613    |
| Total equity                                                                                  |    | 584.450.964   | 497.746.620   |
| Total Liabilities and Equity                                                                  |    | 1.322.785.832 | 1.178.521.513 |

# Statement of Profit or Loss and Other Comprehensive Income

|                                |                |
|--------------------------------|----------------|
| Presentation Currency          | TL             |
| Nature of Financial Statements | Unconsolidated |

|                                                                                                            | Footnote Reference | Current Period<br>01.01.2022 - 31.03.2022 | Previous Period<br>01.01.2021 - 31.03.2021 |
|------------------------------------------------------------------------------------------------------------|--------------------|-------------------------------------------|--------------------------------------------|
| <b>Statement of Profit or Loss and Other Comprehensive Income</b>                                          |                    |                                           |                                            |
| <b>PROFIT (LOSS)</b>                                                                                       |                    |                                           |                                            |
| Revenue                                                                                                    | 15                 | 471.130.708                               | 222.189.957                                |
| Cost of sales                                                                                              | 15                 | -328.584.662                              | -166.059.816                               |
| GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS                                                             |                    | 142.546.046                               | 56.130.141                                 |
| GROSS PROFIT (LOSS)                                                                                        |                    | 142.546.046                               | 56.130.141                                 |
| General Administrative Expenses                                                                            | 16                 | -17.950.406                               | -10.411.592                                |
| Marketing Expenses                                                                                         | 16                 | -40.236.921                               | -25.197.830                                |
| Research and development expense                                                                           | 16                 | -6.528.043                                | -3.797.144                                 |
| Other Income from Operating Activities                                                                     | 17                 | 95.880.565                                | 41.510.947                                 |
| Other Expenses from Operating Activities                                                                   | 17                 | -87.709.242                               | -30.868.471                                |
| PROFIT (LOSS) FROM OPERATING ACTIVITIES                                                                    |                    | 86.001.999                                | 27.366.051                                 |
| Investment Activity Income                                                                                 |                    | 1.186.178                                 | 12.131                                     |
| Investment Activity Expenses                                                                               |                    | -2.132                                    | 0                                          |
| PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)                                                            |                    | 87.186.045                                | 27.378.182                                 |
| Finance costs                                                                                              | 18                 | -7.461.076                                | -2.091.729                                 |
| PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX                                                       |                    | 79.724.969                                | 25.286.453                                 |
| Tax (Expense) Income, Continuing Operations                                                                |                    | 8.001.101                                 | -2.882.244                                 |
| Current Period Tax (Expense) Income                                                                        | 20                 | -17.234.986                               | -6.883.157                                 |
| Deferred Tax (Expense) Income                                                                              | 20                 | 25.236.087                                | 4.000.913                                  |
| PROFIT (LOSS) FROM CONTINUING OPERATIONS                                                                   |                    | 87.726.070                                | 22.404.209                                 |
| PROFIT (LOSS)                                                                                              |                    | 87.726.070                                | 22.404.209                                 |
| <b>Profit (loss), attributable to [abstract]</b>                                                           |                    |                                           |                                            |
| Non-controlling Interests                                                                                  |                    | 0                                         | 0                                          |
| Owners of Parent                                                                                           |                    | 87.726.070                                | 22.404.209                                 |
| <b>Earnings per share [abstract]</b>                                                                       |                    |                                           |                                            |
| <b>Earnings per share [line items]</b>                                                                     |                    |                                           |                                            |
| <b>Basic earnings per share</b>                                                                            |                    |                                           |                                            |
| Basic Earnings (Loss) Per Share from Continuing Operations                                                 |                    |                                           |                                            |
| <i>Sürdürülen Faaliyetlerden Pay Başına Kazanç (Zarar)</i>                                                 | 21                 | 8,12300000                                | 2,07400000                                 |
| <b>Diluted Earnings Per Share</b>                                                                          |                    |                                           |                                            |
| <b>OTHER COMPREHENSIVE INCOME</b>                                                                          |                    |                                           |                                            |
| Other Comprehensive Income that will not be Reclassified to Profit or Loss                                 |                    | -1.021.726                                | 401.181                                    |
| Gains (Losses) on Remeasurements of Defined Benefit Plans                                                  |                    | -1.277.157                                | 501.476                                    |
| Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss |                    | 255.431                                   | -100.295                                   |
| Deferred Tax (Expense) Income                                                                              | 20                 | 255.431                                   | -100.295                                   |
| Other Comprehensive Income That Will Be Reclassified to Profit or Loss                                     |                    | 0                                         | 0                                          |
| <b>OTHER COMPREHENSIVE INCOME (LOSS)</b>                                                                   |                    | <b>-1.021.726</b>                         | <b>401.181</b>                             |
| <b>TOTAL COMPREHENSIVE INCOME (LOSS)</b>                                                                   |                    | <b>86.704.344</b>                         | <b>22.805.390</b>                          |
| <b>Total Comprehensive Income Attributable to</b>                                                          |                    |                                           |                                            |
| Non-controlling Interests                                                                                  |                    | 0                                         | 0                                          |
| Owners of Parent                                                                                           |                    | 86.704.344                                | 22.805.390                                 |

# Statement of cash flows (Indirect Method)

|                                |                |
|--------------------------------|----------------|
| Presentation Currency          | TL             |
| Nature of Financial Statements | Unconsolidated |

|                                                                                             | Footnote Reference | Current Period<br>01.01.2022 - 31.03.2022 | Previous Period<br>01.01.2021 - 31.03.2021 |
|---------------------------------------------------------------------------------------------|--------------------|-------------------------------------------|--------------------------------------------|
| <b>Statement of cash flows (Indirect Method)</b>                                            |                    |                                           |                                            |
| <b>CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES</b>                                       |                    | <b>-70.211.564</b>                        | <b>-68.349.368</b>                         |
| Profit (Loss)                                                                               |                    | 87.726.070                                | 22.404.209                                 |
| <b>Adjustments to Reconcile Profit (Loss)</b>                                               |                    | <b>-4.361.179</b>                         | <b>1.934.047</b>                           |
| Adjustments for depreciation and amortisation expense                                       |                    | 4.552.077                                 | 3.012.727                                  |
| Adjustments for Impairment Loss (Reversal of Impairment Loss)                               | 6                  | -2.926.268                                | 51.210                                     |
| Adjustments for provisions                                                                  | 12                 | 8.584.549                                 | 3.413.407                                  |
| Adjustments for Interest (Income) Expenses                                                  |                    | 2.593.442                                 | -1.635.247                                 |
| Adjustments for Interest Income                                                             | 17                 | -758.934                                  | -2.260.435                                 |
| Adjustments for interest expense                                                            |                    | 3.352.376                                 | 625.188                                    |
| Adjustments for fair value losses (gains)                                                   | 8                  | -9.096.201                                | -5.790.294                                 |
| Adjustments for Tax (Income) Expenses                                                       | 20                 | -8.001.101                                | 2.882.244                                  |
| Adjustments for losses (gains) on disposal of non-current assets                            |                    | -67.677                                   | 0                                          |
| <b>Changes in Working Capital</b>                                                           |                    | <b>-152.320.344</b>                       | <b>-64.016.692</b>                         |
| Decrease (Increase) in Financial Investments                                                |                    | -50.349.194                               | 0                                          |
| Adjustments for decrease (increase) in trade accounts receivable                            | 6                  | -104.565.151                              | -54.161.309                                |
| Adjustments for Decrease (Increase) in Other Receivables Related with Operations            |                    | -542.456                                  | -30.921                                    |
| Adjustments for decrease (increase) in inventories                                          | 7                  | -45.517.986                               | -59.634.361                                |
| Adjustments for increase (decrease) in trade accounts payable                               | 6                  | -14.047.487                               | 68.383.723                                 |
| Adjustments for increase (decrease) in other operating payables                             |                    | 1.385.419                                 | 533.467                                    |
| Other Adjustments for Other Increase (Decrease) in Working Capital                          |                    | 61.316.511                                | -19.107.291                                |
| <b>Cash Flows from (used in) Operations</b>                                                 |                    | <b>-68.955.453</b>                        | <b>-39.678.436</b>                         |
| Dividends paid                                                                              |                    | 0                                         | -24.840.000                                |
| Interest paid                                                                               |                    | -3.352.376                                | -625.188                                   |
| Interest received                                                                           | 17                 | 758.934                                   | 2.260.435                                  |
| Payments Related with Provisions for Employee Benefits                                      |                    | 2.108.911                                 | -420.601                                   |
| Income taxes refund (paid)                                                                  |                    | -771.580                                  | -5.045.578                                 |
| <b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES</b>                                       |                    | <b>-6.122.771</b>                         | <b>-3.238.484</b>                          |
| Proceeds from sales of property, plant, equipment and intangible assets                     |                    | 446.292                                   | 115.626                                    |
| Purchase of Property, Plant, Equipment and Intangible Assets                                |                    | -6.569.063                                | -3.354.110                                 |
| <b>CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES</b>                                       |                    | <b>4.230.157</b>                          | <b>46.467.402</b>                          |
| Proceeds from borrowings                                                                    | 5                  | 50.741.365                                | 48.192.327                                 |
| Repayments of borrowings                                                                    |                    | -43.571.638                               | 0                                          |
| Loan Repayments                                                                             | 5                  | -43.571.638                               | 0                                          |
| Payments of Lease Liabilities                                                               |                    | -2.939.570                                | -1.724.925                                 |
| NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES |                    | -72.104.178                               | -25.120.450                                |
| Net increase (decrease) in cash and cash equivalents                                        |                    | -72.104.178                               | -25.120.450                                |
| <b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>                             | <b>4</b>           | <b>208.157.156</b>                        | <b>164.362.115</b>                         |
| <b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>                                   | <b>4</b>           | <b>136.052.978</b>                        | <b>139.241.665</b>                         |

|  |                                                                                                                                                                                                                                                      |    |            |            |            |  |  |            |             |             |             |  |             |
|--|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----|------------|------------|------------|--|--|------------|-------------|-------------|-------------|--|-------------|
|  | Statement of changes in equity (abstract)                                                                                                                                                                                                            |    |            |            |            |  |  |            |             |             |             |  |             |
|  | Statement of changes in equity (line items)                                                                                                                                                                                                          |    |            |            |            |  |  |            |             |             |             |  |             |
|  | Equity at beginning of period                                                                                                                                                                                                                        | 14 | 10,800,000 | 25,665,050 | -3,515,066 |  |  | 18,788,163 | 339,820,155 | 61,871,469  | 453,379,771 |  | 453,379,771 |
|  | Adjustments Related to Accounting Policy Changes                                                                                                                                                                                                     |    |            |            |            |  |  |            |             |             | 0           |  | 0           |
|  | Adjustments Related to Required Changes in Accounting Policies                                                                                                                                                                                       |    |            |            |            |  |  |            |             |             |             |  |             |
|  | Adjustments Related to Voluntary Changes in Accounting Policies                                                                                                                                                                                      |    |            |            |            |  |  |            |             |             |             |  |             |
|  | Adjustments Related to Errors                                                                                                                                                                                                                        |    |            |            |            |  |  |            |             |             |             |  |             |
|  | Other Restatements                                                                                                                                                                                                                                   |    |            |            |            |  |  |            |             |             |             |  |             |
|  | Restated Balances                                                                                                                                                                                                                                    |    |            |            |            |  |  |            |             |             |             |  |             |
|  | Transfers                                                                                                                                                                                                                                            |    | 0          | 0          | 0          |  |  | 2,430,000  | 59,441,469  | -61,871,469 | 0           |  | 0           |
|  | Total Comprehensive Income (Loss)                                                                                                                                                                                                                    |    | 0          | 0          | 401,181    |  |  | 0          | 0           | 22,404,209  | 22,805,390  |  | 22,805,390  |
|  | Profit (loss)                                                                                                                                                                                                                                        |    | 0          | 0          | 0          |  |  | 0          | 0           | 22,404,209  | 22,404,209  |  | 22,404,209  |
|  | Other Comprehensive Income (Loss)                                                                                                                                                                                                                    |    | 0          | 0          | 401,181    |  |  | 0          | 0           | 0           | 401,181     |  | 401,181     |
|  | Issue of equity                                                                                                                                                                                                                                      |    |            |            |            |  |  |            |             |             |             |  |             |
|  | Capital Decrease                                                                                                                                                                                                                                     |    |            |            |            |  |  |            |             |             |             |  |             |
|  | Capital Advance                                                                                                                                                                                                                                      |    |            |            |            |  |  |            |             |             |             |  |             |
|  | Effect of Merger or Liquidation or Division                                                                                                                                                                                                          |    |            |            |            |  |  |            |             |             |             |  |             |
|  | Effects of Business Combinations Under Common Control                                                                                                                                                                                                |    |            |            |            |  |  |            |             |             |             |  |             |
|  | Advance Dividend Payments                                                                                                                                                                                                                            |    |            |            |            |  |  |            |             |             |             |  |             |
|  | Dividends Paid                                                                                                                                                                                                                                       |    | 0          | 0          | 0          |  |  | 0          | -24,840,000 | 0           | -24,840,000 |  | -24,840,000 |
|  | Decrease through Other Distributions to Owners                                                                                                                                                                                                       |    |            |            |            |  |  |            |             |             |             |  |             |
|  | Increase (Decrease) through Treasury Share Transactions                                                                                                                                                                                              |    |            |            |            |  |  |            |             |             |             |  |             |
|  | Increase (Decrease) through Share-Based Payment Transactions                                                                                                                                                                                         |    |            |            |            |  |  |            |             |             |             |  |             |
|  | Acquisition or Disposal of a Subsidiary                                                                                                                                                                                                              |    |            |            |            |  |  |            |             |             |             |  |             |
|  | Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity                                                                                                                             |    |            |            |            |  |  |            |             |             |             |  |             |
|  | Transactions with noncontrolling shareholders                                                                                                                                                                                                        |    |            |            |            |  |  |            |             |             |             |  |             |
|  | Increase through Other Contributions by Owners                                                                                                                                                                                                       |    |            |            |            |  |  |            |             |             |             |  |             |
|  | Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied                                         |    |            |            |            |  |  |            |             |             |             |  |             |
|  | Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied                 |    |            |            |            |  |  |            |             |             |             |  |             |
|  | Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied |    |            |            |            |  |  |            |             |             |             |  |             |
|  | Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied        |    |            |            |            |  |  |            |             |             |             |  |             |
|  | Increase (decrease) through other changes, equity                                                                                                                                                                                                    |    |            |            |            |  |  |            |             |             |             |  |             |
|  | Equity at end of period                                                                                                                                                                                                                              |    | 10,800,000 | 25,665,050 | -3,113,885 |  |  | 21,168,163 | 374,421,624 | 22,404,209  | 451,345,161 |  | 451,345,161 |
|  | Statement of changes in equity (abstract)                                                                                                                                                                                                            |    |            |            |            |  |  |            |             |             |             |  |             |
|  | Statement of changes in equity (line items)                                                                                                                                                                                                          |    |            |            |            |  |  |            |             |             |             |  |             |
|  | Equity at beginning of period                                                                                                                                                                                                                        | 14 | 10,800,000 | 25,665,050 | -6,258,830 |  |  | 21,168,163 | 374,421,624 | 71,950,613  | 497,746,620 |  | 497,746,620 |
|  | Adjustments Related to Accounting Policy Changes                                                                                                                                                                                                     |    |            |            |            |  |  |            |             |             |             |  |             |
|  | Adjustments Related to Required Changes in Accounting Policies                                                                                                                                                                                       |    |            |            |            |  |  |            |             |             |             |  |             |
|  | Adjustments Related to Voluntary Changes in Accounting Policies                                                                                                                                                                                      |    |            |            |            |  |  |            |             |             |             |  |             |
|  | Adjustments Related to Errors                                                                                                                                                                                                                        |    |            |            |            |  |  |            |             |             |             |  |             |
|  | Other Restatements                                                                                                                                                                                                                                   |    |            |            |            |  |  |            |             |             |             |  |             |
|  | Restated Balances                                                                                                                                                                                                                                    |    |            |            |            |  |  |            |             |             |             |  |             |
|  | Transfers                                                                                                                                                                                                                                            |    | 0          | 0          | 0          |  |  | 0          | 71,950,613  | -71,950,613 | 0           |  | 0           |
|  | Total Comprehensive Income (Loss)                                                                                                                                                                                                                    |    | 0          | 0          | -1,021,726 |  |  | 0          | 0           | 87,726,070  | 86,704,344  |  | 86,704,344  |
|  | Profit (loss)                                                                                                                                                                                                                                        |    | 0          | 0          | 0          |  |  | 0          | 0           | 87,726,070  | 87,726,070  |  | 87,726,070  |
|  | Other Comprehensive Income (Loss)                                                                                                                                                                                                                    |    | 0          | 0          | -1,021,726 |  |  | 0          | 0           | 0           | -1,021,726  |  | -1,021,726  |
|  | Issue of equity                                                                                                                                                                                                                                      |    |            |            |            |  |  |            |             |             |             |  |             |
|  | Capital Decrease                                                                                                                                                                                                                                     |    |            |            |            |  |  |            |             |             |             |  |             |
|  | Capital Advance                                                                                                                                                                                                                                      |    |            |            |            |  |  |            |             |             |             |  |             |
|  | Effect of Merger or Liquidation or Division                                                                                                                                                                                                          |    |            |            |            |  |  |            |             |             |             |  |             |
|  | Effects of Business Combinations Under Common Control                                                                                                                                                                                                |    |            |            |            |  |  |            |             |             |             |  |             |
|  | Advance Dividend Payments                                                                                                                                                                                                                            |    |            |            |            |  |  |            |             |             |             |  |             |
|  | Dividends Paid                                                                                                                                                                                                                                       |    |            |            |            |  |  |            |             |             |             |  |             |

|                                           |                                                                                                                                                                                                                                                      |  |            |            |            |  |  |            |             |            |             |  |             |
|-------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|------------|------------|------------|--|--|------------|-------------|------------|-------------|--|-------------|
| Current Period<br>01.01.2022 - 31.03.2022 |                                                                                                                                                                                                                                                      |  | 0          | 0          | 0          |  |  | 0          | 0           | 0          | 0           |  | 0           |
|                                           | Decrease through Other Distributions to Owners                                                                                                                                                                                                       |  |            |            |            |  |  |            |             |            |             |  |             |
|                                           | Increase (Decrease) through Treasury Share Transactions                                                                                                                                                                                              |  |            |            |            |  |  |            |             |            |             |  |             |
|                                           | Increase (Decrease) through Share-Based Payment Transactions                                                                                                                                                                                         |  |            |            |            |  |  |            |             |            |             |  |             |
|                                           | Acquisition or Disposal of a Subsidiary                                                                                                                                                                                                              |  |            |            |            |  |  |            |             |            |             |  |             |
|                                           | Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity                                                                                                                             |  |            |            |            |  |  |            |             |            |             |  |             |
|                                           | Transactions with noncontrolling shareholders                                                                                                                                                                                                        |  |            |            |            |  |  |            |             |            |             |  |             |
|                                           | Increase through Other Contributions by Owners                                                                                                                                                                                                       |  |            |            |            |  |  |            |             |            |             |  |             |
|                                           | Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied                                         |  |            |            |            |  |  |            |             |            |             |  |             |
|                                           | Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied                 |  |            |            |            |  |  |            |             |            |             |  |             |
|                                           | Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied |  |            |            |            |  |  |            |             |            |             |  |             |
|                                           | Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied        |  |            |            |            |  |  |            |             |            |             |  |             |
|                                           | Increase (decrease) through other changes, equity                                                                                                                                                                                                    |  |            |            |            |  |  |            |             |            |             |  |             |
|                                           | Equity at end of period                                                                                                                                                                                                                              |  | 10.800.000 | 25.665.050 | -7.280.556 |  |  | 21.168.163 | 446.372.237 | 87.726.070 | 584.450.964 |  | 584.450.964 |