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KAMUYU AYDINLATMA PLATFORMU

GOODYEAR LASTİKLERİ T.A.Ş.
Financial Report
Unconsolidated
2022 - 1. 3 Monthly Notification

General Information About Financial Statements

MERKEZİ KAYIT İSTANBUL

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 31.03.2022	Previous Period 31.12.2021
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	60.208.353	52.571.976
Trade Receivables		1.590.047.231	1.352.892.001
Trade Receivables Due From Related Parties	3, 6	141.391.556	387.934.062
Trade Receivables Due From Unrelated Parties	6	1.448.655.675	964.957.939
Inventories	9	1.346.956.685	1.046.408.049
Prepayments	10	53.890.234	50.729.574
Current Tax Assets		3.740	537.596
Other current assets	18	142.863.061	116.114.035
SUB-TOTAL		**3.193.969.304**	**2.619.253.231**
Total current assets		**3.193.969.304**	**2.619.253.231**
NON-CURRENT ASSETS			
Financial Investments	5	5.000	5.000
Financial Assets Measured at Amortised Cost	5	5.000	5.000
Other Receivables		4.632.839	2.402.510
Other Receivables Due From Unrelated Parties	8	4.632.839	2.402.510
Property, plant and equipment		535.784.758	525.703.572
Land and Premises	11	1.873.285	1.873.285
Land Improvements	11	13.721.764	10.292.516
Buildings	11	74.420.717	77.405.915
Machinery And Equipments	11	368.098.977	338.766.829
Vehicles	11	5.850.155	1.095.533
Fixtures and fittings	11	13.317.973	13.768.741
Construction in Progress	11	58.501.887	82.500.753
Prepayments		11.085.688	2.077.990
Prepayments to Related Parties	3, 10	11.085.688	2.077.990
Deferred Tax Asset		0	3.330.385
Other Non-current Assets	18	43.323.390	44.000.812
Total non-current assets		**594.831.675**	**577.520.269**
Total assets		**3.788.800.979**	**3.196.773.500**
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		275.701.639	135.608.371
Current Borrowings From Unrelated Parties	7	275.701.639	135.608.371
Bank Loans	7	245.000.000	100.830.000
Lease Liabilities	7	30.701.639	34.778.371
Trade Payables		1.649.372.420	1.406.003.268
Trade Payables to Related Parties	3, 6	606.788.259	507.044.322
Trade Payables to Unrelated Parties	6	1.042.584.161	898.958.946
Employee Benefit Obligations	17	28.382.883	11.141.255
Other Payables		14.700.942	10.785.535
Other Payables to Unrelated Parties	8	14.700.942	10.785.535
Deferred Income Other Than Contract Liabilities	10	3.008.163	0
Current provisions		15.735.982	14.988.347
Current provisions for employee benefits	17	13.613.638	13.922.521
Other current provisions	15	2.122.344	1.065.826
Other Current Liabilities	18	269.620.188	193.181.613
SUB-TOTAL		**2.256.522.217**	**1.771.708.389**
Total current liabilities		**2.256.522.217**	**1.771.708.389**
NON-CURRENT LIABILITIES			
Long Term Borrowings		37.916.413	36.385.046
Long Term Borrowings From Related Parties		0	0
Long Term Borrowings From Unrelated Parties		37.916.413	36.385.046
Lease Liabilities	7	37.916.413	36.385.046
Other Payables		0	0
Deferred Income Other Than Contract Liabilities	10	5.264.287	0
Non-current provisions		73.005.019	71.321.527
Non-current provisions for employee benefits	17	73.005.019	71.321.527

Deferred Tax Liabilities		14.844.532	0
Total non-current liabilities		**131.030.251**	**107.706.573**
Total liabilities		**2.387.552.468**	**1.879.414.962**
EQUITY			
Equity attributable to owners of parent	19	1.401.248.511	1.317.358.538
Issued capital		270.000.000	270.000.000
Restricted Reserves Appropriated From Profits		31.190.095	31.190.095
Legal Reserves	19	31.190.095	31.190.095
Prior Years' Profits or Losses	19	1.016.168.443	648.703.365
Current Period Net Profit Or Loss		83.889.973	367.465.078
Total equity	19	**1.401.248.511**	**1.317.358.538**
Total Liabilities and Equity		**3.788.800.979**	**3.196.773.500**

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2022 - 31.03.2022	Previous Period 01.01.2021 - 31.03.2021
Statement of Profit or Loss and Other Comprehensive Income			
PROFIT (LOSS)			
Revenue		1.950.479.336	1.045.457.033
Cost of sales		-1.623.459.141	-830.933.509
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		327.020.195	214.523.524
GROSS PROFIT (LOSS)		327.020.195	214.523.524
General Administrative Expenses		-46.897.869	-37.131.408
Marketing Expenses		-93.427.128	-47.458.592
Other Income from Operating Activities		107.237.095	24.227.785
Other Expenses from Operating Activities		-61.892.494	-28.707.858
PROFIT (LOSS) FROM OPERATING ACTIVITIES		232.039.799	125.453.451
Investment Activity Income		295.932	
Investment Activity Expenses		-242.392	
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		232.093.339	125.453.451
Finance income		31.619.192	15.608.864
Finance costs		-161.647.641	-42.372.967
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		102.064.890	98.689.348
Tax (Expense) Income, Continuing Operations		-18.174.917	-27.762.157
Current Period Tax (Expense) Income			-31.478.114
Deferred Tax (Expense) Income		-18.174.917	3.715.957
PROFIT (LOSS) FROM CONTINUING OPERATIONS		83.889.973	70.927.191
PERIOD PROFIT/LOSS FROM DISCONTINUED OPERATIONS		0	0
PROFIT (LOSS)		83.889.973	70.927.191
Profit (loss), attributable to [abstract]			
Non-controlling Interests		0	0
Owners of Parent		83.889.973	70.927.191
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Diluted Earnings Per Share			
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0	0
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		0	0
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0
OTHER COMPREHENSIVE INCOME (LOSS)		**0**	**0**
TOTAL COMPREHENSIVE INCOME (LOSS)		**83.889.973**	**70.927.191**
Total Comprehensive Income Attributable to			
Non-controlling Interests		0	0
Owners of Parent		83.889.973	70.927.191

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2022 - 31.03.2022	Previous Period 01.01.2021 - 31.03.2021
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		**76.305.223**	**-98.916.275**
Profit (Loss)		83.889.973	70.927.191
Profit (Loss) from Continuing Operations		83.889.973	70.927.191
Adjustments to Reconcile Profit (Loss)		**219.682.109**	**65.037.904**
Adjustments for depreciation and amortisation expense	11	29.254.818	16.136.100
Adjustments for Impairment Loss (Reversal of Impairment Loss)		3.963.719	175.221
Adjustments for Impairement Loss (Reversal of Impairment Loss) of Receivables		1.855.596	248.830
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories	9	221.999	-208.010
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Property, Plant and Equipment		1.886.124	134.401
Adjustments for provisions		6.338.876	10.399.460
Adjustments for (Reversal of) Provisions Related with Employee Benefits	17	7.086.511	7.318.993
Adjustments for (Reversal of) Other Provisions		-747.635	3.080.467
Adjustments for Interest (Income) Expenses		161.896.239	10.564.966
Adjustments for Interest Income		-87.415	-1.326.284
Adjustments for interest expense		161.983.654	11.891.250
Adjustments for Tax (Income) Expenses		18.174.917	27.762.157
Adjustments for losses (gains) on disposal of non-current assets		53.540	
Changes in Working Capital		**-222.397.696**	**-220.199.981**
Adjustments for decrease (increase) in trade accounts receivable		-239.010.826	-338.433.948
Decrease (Increase) in Trade Accounts Receivables from Related Parties		246.542.506	-232.156.182
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-485.553.332	-106.277.766
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-2.230.329	-303.874
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-2.230.329	-303.874
Adjustments for decrease (increase) in inventories		-300.770.635	-24.452.133
Decrease (Increase) in Prepaid Expenses		-3.160.660	-7.605.444
Adjustments for increase (decrease) in trade accounts payable		243.369.152	51.993.628
Increase (Decrease) in Trade Accounts Payables to Related Parties		99.743.937	-7.415.288
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		143.625.215	59.408.916
Increase (Decrease) in Employee Benefit Liabilities		16.932.745	-1.154.124
Adjustments for increase (decrease) in other operating payables		3.915.407	102.907.828
Increase (Decrease) in Other Operating Payables to Unrelated Parties		3.915.407	102.907.828
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		8.272.450	0
Other Adjustments for Other Increase (Decrease) in Working Capital		50.285.000	-3.151.914
Decrease (Increase) in Other Assets Related with Operations		-27.957.728	-22.109.535
Increase (Decrease) in Other Payables Related with Operations		78.242.728	18.957.621
Cash Flows from (used in) Operations		**81.174.386**	**-84.234.886**
Payments Related with Provisions for Employee Benefits	17	-5.403.019	-3.899.065
Income taxes refund (paid)		533.856	-10.782.324
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		**-48.397.242**	**-26.782.301**
Proceeds from sales of property, plant, equipment and intangible assets		971.268	645.497
Proceeds from sales of property, plant and equipment		971.268	645.497
Purchase of Property, Plant, Equipment and Intangible Assets		-40.360.812	-27.523.364
Purchase of property, plant and equipment	11	-40.360.812	-27.523.364
Cash advances and loans made to other parties		-9.007.698	0

Other Cash Advances and Loans Made to Other Parties		-9.007.698	
Cash receipts from repayment of advances and loans made to other parties			95.566
Paybacks from Other Cash Advances and Loans Made to Other Parties			95.566
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		**-20.271.604**	**-40.622.062**
Proceeds from borrowings		141.624.635	73.433.976
Proceeds from Other Financial Borrowings		141.624.635	73.433.976
Dividends Paid	19		-103.491.072
Interest paid		-161.983.654	-11.891.250
Interest Received		87.415	1.326.284
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		7.636.377	-166.320.638
Net increase (decrease) in cash and cash equivalents		7.636.377	-166.320.638
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		**52.571.976**	**202.429.327**
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	4	**60.208.353**	**36.108.689**

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

		Footnote Reference	Equity									
			Equity attributable to owners of parent [member]								Non-controlling interests [member]	
			Issued Capital	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss	Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		Restricted Reserves Appropriated From Profits [member]	Retained Earnings				
				Gains/Losses on Revaluation and Remeasurement [member]	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss			
Previous Period 01.01.2021 - 31.03.2021	**Statement of changes in equity [abstract]**											
	Statement of changes in equity [line items]											
	Equity at beginning of period		**270.000.000**				**25.141.284**	**605.727.777**	**151.247.313**	**1.052.116.374**	**0**	**1.052.116.374**
	Adjustments Related to Accounting Policy Changes											
	Adjustments Related to Required Changes in Accounting Policies											
	Adjustments Related to Voluntary Changes in Accounting Policies											
	Adjustments Related to Errors											
	Other Restatements											
	Restated Balances											
	Transfers							151.247.313	-151.247.313	0	0	0
	Total Comprehensive Income (Loss)											
	Profit (loss)								70.927.191	70.927.191	0	70.927.191
	Other Comprehensive Income (Loss)											
	Issue of equity											
	Capital Decrease											
	Capital Advance											
	Effect of Merger or Liquidation or Division											
	Effects of Business Combinations Under Common Control											
	Advance Dividend Payments											
	Dividends Paid						8.708.844	-112.199.915		-103.491.071	0	-103.491.071
	Decrease through Other Distributions to Owners											
	Increase (Decrease) through Treasury Share Transactions											
	Increase (Decrease) through Share-Based Payment Transactions											
	Acquisition or Disposal of a Subsidiary											
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity											
	Transactions with noncontrolling shareholders											
	Increase through Other Contributions by Owners											
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied											
	Increase (decrease) through other changes, equity											
	Equity at end of period		**270.000.000**				**33.850.128**	**644.775.175**	**70.927.191**	**1.019.552.494**	**0**	**1.019.552.494**
Current Period 01.01.2022 - 31.03.2022	**Statement of changes in equity [abstract]**											
	Statement of changes in equity [line items]											
	Equity at beginning of period		**270.000.000**				**31.190.095**	**648.703.365**	**367.465.078**	**1.317.358.538**	**0**	**1.317.358.538**
	Adjustments Related to Accounting Policy Changes											
	Adjustments Related to Required Changes in Accounting Policies											
	Adjustments Related to Voluntary Changes in Accounting Policies											
	Adjustments Related to Errors											
	Other Restatements											
	Restated Balances											
	Transfers							367.465.078	-367.465.078	0	0	0
	Total Comprehensive Income (Loss)											
	Profit (loss)								83.889.973	83.889.973	0	83.889.973
	Other Comprehensive Income (Loss)											
	Issue of equity											
	Capital Decrease											
	Capital Advance											
	Effect of Merger or Liquidation or Division											
	Effects of Business Combinations Under Common Control											
	Advance Dividend Payments											
	Dividends Paid										0	0
	Decrease through Other Distributions to Owners											

Increase (Decrease) through Treasury Share Transactions											
Increase (Decrease) through Share-Based Payment Transactions											
Acquisition or Disposal of a Subsidiary											
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity											
Transactions with noncontrolling shareholders											
Increase through Other Contributions by Owners											
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied											
Increase (decrease) through other changes, equity											
Equity at end of period		270.000.000				31.190.095	1.016.168.443	83.889.973	1.401.248.511	0	1.401.248.511