KAMUYU AYDINLATMA PLATFORMU

FORD OTOMOTİV SANAYİ A.Ş.
Financial Report
Unconsolidated
2022 - 1. 3 Monthly Notification

General Information About Financial Statements

31.03.2022 Financial Tables and Notes

Statement of Financial Position (Balance Sheet)

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 31.03.2022	Previous Period 31.12.2021
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	15.174.998	14.173.931
Trade Receivables		11.111.781	11.406.748
Trade Receivables Due From Related Parties	26	7.307.290	7.914.177
Trade Receivables Due From Unrelated Parties	7	3.804.491	3.492.571
Other Receivables		14.925	820
Other Receivables Due From Unrelated Parties	8	14.925	820
Inventories	9	9.033.862	5.269.306
Prepayments	12	342.284	303.696
Current Tax Assets	24	6.798	0
Other current assets	16	1.818.379	1.659.351
SUB-TOTAL		**37.503.027**	**32.813.852**
Total current assets		**37.503.027**	**32.813.852**
NON-CURRENT ASSETS			
Financial Investments	5	60.050	49.913
Investments in subsidiaries, joint ventures and associates	34	13.584	12.959
Trade Receivables		34.087	37.579
Trade Receivables Due From Unrelated Parties	7	34.087	37.579
Derivative Financial Assets	28	78.123	36.159
Property, plant and equipment	10	5.359.485	5.149.083
Right of Use Assets	32	58.833	68.767
Intangible assets and goodwill	11	1.783.258	1.486.777
Prepayments	12	2.871.283	1.421.793
Deferred Tax Asset	24	2.272.083	1.715.971
Total non-current assets		**12.530.786**	**9.979.001**
Total assets		**50.033.813**	**42.792.853**
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		7.082.354	4.473.375
Current Borrowings From Unrelated Parties		7.082.354	4.473.375
Bank Loans	6	7.082.354	4.473.375
Current Portion of Non-current Borrowings		3.630.161	3.783.544
Current Portion of Non-current Borrowings from Unrelated Parties		3.630.161	3.783.544
Bank Loans	6	3.582.594	3.733.404
Lease Liabilities	6	47.567	50.140
Trade Payables		14.200.001	11.378.668
Trade Payables to Related Parties	26	3.296.920	2.106.450
Trade Payables to Unrelated Parties	7	10.903.081	9.272.218
Employee Benefit Obligations	15	347.846	419.560
Other Payables		490.262	259.001
Other Payables to Related Parties	26	0	38.246
Other Payables to Unrelated Parties	8	490.262	220.755
Deferred Income Other Than Contract Liabilities	30	73.948	64.730
Current tax liabilities, current	24	0	13.105
Current provisions		403.001	390.161
Other current provisions	13	403.001	390.161
SUB-TOTAL		**26.227.573**	**20.782.144**
Total current liabilities		**26.227.573**	**20.782.144**
NON-CURRENT LIABILITIES			
Long Term Borrowings		14.354.110	10.799.308
Long Term Borrowings From Unrelated Parties		14.354.110	10.799.308
Bank Loans	6	14.311.046	10.749.405
Lease Liabilities	6	43.064	49.903
Derivative Financial Liabilities	28	0	1.036
Deferred Income Other Than Contract Liabilities	30	84.413	63.183
Non-current provisions		1.058.536	984.515
Non-current provisions for employee benefits	15	617.642	568.497

Other non-current provisions	13	440.894	416.018
Other non-current liabilities	31	14.129	14.129
Total non-current liabilities		**15.511.188**	**11.862.171**
Total liabilities		**41.738.761**	**32.644.315**
EQUITY			
Equity attributable to owners of parent	17	8.295.052	10.148.538
Issued capital		350.910	350.910
Inflation Adjustments on Capital		27.920	27.920
Share Premium (Discount)		8	8
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-56.755	-79.234
Gains (Losses) on Revaluation and Remeasurement		-56.755	-79.234
Gains (Losses) on Remeasurements of Defined Benefit Plans		-112.874	-125.723
Other Revaluation Increases (Decreases)		56.119	46.489
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		-3.307.147	-3.191.233
Gains (Losses) on Hedge		-3.307.147	-3.191.233
Gains (Losses) on Cash Flow Hedges		-3.307.147	-3.191.233
Restricted Reserves Appropriated From Profits		1.220.744	766.316
Legal Reserves		1.220.744	766.316
Prior Years' Profits or Losses		7.257.593	3.472.846
Current Period Net Profit Or Loss		2.801.779	8.801.005
Total equity		**8.295.052**	**10.148.538**
Total Liabilities and Equity		**50.033.813**	**42.792.853**

Profit or loss [abstract]

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2022 - 31.03.2022	Previous Period 01.01.2021 - 31.03.2021
Profit or loss [abstract]			
PROFIT (LOSS)			
Revenue	18	27.876.425	16.254.142
Cost of sales	18	-24.157.311	-14.186.069
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		3.719.114	2.068.073
GROSS PROFIT (LOSS)		3.719.114	2.068.073
General Administrative Expenses	19	-285.627	-170.047
Marketing Expenses	19	-480.099	-209.224
Research and development expense	19	-276.715	-129.519
Other Income from Operating Activities	21	808.270	381.260
Other Expenses from Operating Activities	21	-362.161	-219.887
PROFIT (LOSS) FROM OPERATING ACTIVITIES		3.122.782	1.720.656
Investment Activity Income	29	3.601	2.464
Investment Activity Expenses	29	-16.226	0
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		3.110.157	1.723.120
Finance income	22	1.527.538	770.574
Finance costs	23	-2.352.474	-676.515
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		2.285.221	1.817.179
Tax (Expense) Income, Continuing Operations		516.558	2.195
Current Period Tax (Expense) Income	24	-32.280	-12.901
Deferred Tax (Expense) Income	24	548.838	15.096
PROFIT (LOSS) FROM CONTINUING OPERATIONS		2.801.779	1.819.374
PROFIT (LOSS)		2.801.779	1.819.374
Profit (loss), attributable to [abstract]			
Non-controlling Interests		0	0
Owners of Parent		2.801.779	1.819.374
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Basic Earnings (Loss) Per Share from Continuing Operations			
Nominal değeri 1 Kr olan pay başına kazanç	25	7,98000000	5,18000000
Diluted Earnings Per Share			

Statement of Other Comprehensive Income

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2022 - 31.03.2022	Previous Period 01.01.2021 - 31.03.2021
Statement of Other Comprehensive Income			
PROFIT (LOSS)		2.801.779	1.819.374
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		**22.479**	**9.193**
Gains (Losses) on Remeasurements of Defined Benefit Plans	17	16.061	4.061
Other Components of Other Comprehensive Income That Will Not Be Reclassified to Profit Or Loss	17	10.137	6.257
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-3.719	-1.125
Taxes Relating to Remeasurements of Defined Benefit Plans	17	-3.212	-812
Taxes Relating to Other Components of Other Comprehensive Income That Will Not Be Reclassified to Profit Or Loss	17	-507	-313
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		**-115.914**	**-302.506**
Other Comprehensive Income (Loss) Related with Cash Flow Hedges		-126.906	-375.104
Gains (Losses) on Cash Flow Hedges	17	-126.906	-375.104
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		10.992	72.598
Taxes Relating to Cash Flow Hedges	17	10.992	72.598
OTHER COMPREHENSIVE INCOME (LOSS)		**-93.435**	**-293.313**
TOTAL COMPREHENSIVE INCOME (LOSS)		**2.708.344**	**1.526.061**
Total Comprehensive Income Attributable to			
Non-controlling Interests		0	0
Owners of Parent		2.708.344	1.526.061

Statement of cash flows (Indirect Method)

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2022 - 31.03.2022	Previous Period 01.01.2021 - 31.03.2021
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		**3.961.918**	**1.338.394**
Profit (Loss)		2.801.779	1.819.374
Adjustments to Reconcile Profit (Loss)		**2.110.827**	**503.857**
Adjustments for depreciation and amortisation expense	10,11,32	294.279	252.357
Adjustments for Impairment Loss (Reversal of Impairment Loss)		16.924	-3.683
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories	9	16.924	-3.683
Adjustments for provisions		167.043	-58.866
Adjustments for (Reversal of) Provisions Related with Employee Benefits		4.404	-84.720
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions	13	-6.108	13.544
Adjustments for (Reversal of) Warranty Provisions	13	201.117	66.589
Adjustments for (Reversal of) Other Provisions		-32.370	-54.279
Adjustments for Dividend (Income) Expenses	29	-2.929	-2.343
Adjustments for Interest (Income) Expenses		-20.447	-158.866
Adjustments for Interest Income	22	-251.563	-300.672
Adjustments for interest expense	23	114.793	59.788
Deferred Financial Expense from Credit Purchases	21	229.256	177.084
Unearned Financial Income from Credit Sales	21	-112.933	-95.066
Adjustments for Tax (Income) Expenses	24	-516.558	-2.195
Adjustments for losses (gains) on disposal of non-current assets	29	15.554	-121
Other adjustments for which cash effects are investing or financing cash flow		2.156.961	477.574
Changes in Working Capital		**-637.294**	**-778.036**
Adjustments for decrease (increase) in trade accounts receivable		306.039	-207.100
Adjustments for decrease (increase) in inventories		-3.781.480	-903.822
Decrease (Increase) in Prepaid Expenses		-35.948	35.994
Adjustments for increase (decrease) in trade accounts payable		2.822.806	109.018
Other Adjustments for Other Increase (Decrease) in Working Capital		51.289	187.874
Decrease (Increase) in Other Assets Related with Operations		-210.420	53.635
Increase (Decrease) in Other Payables Related with Operations		261.709	134.239
Cash Flows from (used in) Operations		**4.275.312**	**1.545.195**
Interest paid		-236.836	-188.844
Interest received		111.460	86.744
Payments Related with Provisions for Employee Benefits	15	-10.912	-5.462
Payments Related with Other Provisions		-124.923	-47.386
Income taxes refund (paid)		-52.183	-51.853
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		**-2.256.608**	**-327.493**
Cash Outflows Arising From Purchase of Shares or Capital Increase of Associates and/or Joint Ventures		-625	0
Proceeds from sales of property, plant, equipment and intangible assets		1.338	5.794
Proceeds from sales of property, plant and equipment		1.338	5.794
Purchase of Property, Plant, Equipment and Intangible Assets		-808.120	-264.475
Purchase of property, plant and equipment		-453.408	-167.176
Purchase of intangible assets		-354.712	-97.299
Cash advances and loans made to other parties		-1.452.130	-71.155
Dividends received	29	2.929	2.343
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		**-642.016**	**107.402**
Proceeds from borrowings		7.114.313	2.382.360
Proceeds from Loans	6	7.114.313	2.382.360
Repayments of borrowings		-3.444.709	-260.035
Loan Repayments	6	-3.444.709	-260.035
Payments of Lease Liabilities	6	-18.315	-11.743
Dividends Paid	17	-4.561.830	-2.252.842
Interest paid		-45.265	-36.911

Interest Received		313.790	286.573
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		1.063.294	1.118.303
Net increase (decrease) in cash and cash equivalents		1.063.294	1.118.303
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		**14.106.240**	**8.073.629**
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	4	**15.169.534**	**9.191.932**

Statement of changes in equity [abstract]

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

		Footnote Reference	Equity																	
			Equity attributable to owners of parent [member]																Non-controlling interests [member]	
			Issued Capital	Inflation Adjustments on Capital	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss				Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss				Restricted Reserves Appropriated From Profits [member]	Retained Earnings					
						Gains/Losses on Revaluation and Remeasurement [member]		Other Reserves Of Other Gains (Losses)		Reserve Of Gains or Losses on Hedge		Gains (Losses) on Revaluation and Reclassification			Prior Years' Profits or Losses	Net Profit or Loss				
						Gains (Losses) on Remeasurements of Defined Benefit Plans				Cash Flow Hedges										
Previous Period 01.01.2021 - 31.03.2021	**Statement of changes in equity [abstract]**																			
	Statement of changes in equity [line items]																			
	Equity at beginning of period		**350.910**	**27.920**	**8**	**-18.359**	**-18.359**	**41.600**	**23.241**	**-1.431.512**	**-1.431.512**	**0**	**-1.431.512**	**410.493**	**3.467.929**	**4.194.913**	**7.662.842**	**7.043.902**		**7.043.902**
	Adjustments Related to Accounting Policy Changes																			0
	Adjustments Related to Required Changes in Accounting Policies																			0
	Adjustments Related to Voluntary Changes in Accounting Policies																			0
	Adjustments Related to Errors													-268.800		-268.800	-268.800		-268.800
	Other Restatements																			0
	Restated Balances		350.910	27.920	8	-18.359	-18.359	41.600	23.241	-1.431.512	-1.431.512	0	-1.431.512	410.493	3.199.129	4.194.913	7.394.042	6.775.102		6.775.102
	Transfers												0	223.530	3.971.383	-4.194.913	-223.530	0		0
	Total Comprehensive Income (Loss)					3.249	3.249	5.944	9.193	-302.506	-302.506	0	-302.506		0	1.819.374	1.819.374	1.526.061		1.526.061
	Profit (loss)						0	0	0			0	0			1.819.374	1.819.374	1.819.374		1.819.374
	Other Comprehensive Income (Loss)					3.249	3.249	5.944	9.193	-302.506	-302.506	0	-302.506					-293.313		-293.313
	Issue of equity																			0
	Capital Decrease																			0
	Capital Advance																			0
	Effect of Merger or Liquidation or Division																			0
	Effects of Business Combinations Under Common Control																			0
	Advance Dividend Payments																			0
	Dividends Paid	17												0	-2.252.842		-2.252.842	-2.252.842		-2.252.842
	Decrease through Other Distributions to Owners																			0
	Increase (Decrease) through Treasury Share Transactions																			0
	Increase (Decrease) through Share-Based Payment Transactions																			0
	Acquisition or Disposal of a Subsidiary																			0
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																			0
	Transactions with noncontrolling shareholders																			0
	Increase through Other Contributions by Owners																			0
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																			0
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																			0
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																			0
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied																			0
	Increase (decrease) through other changes, equity																			0
	Equity at end of period		**350.910**	**27.920**	**8**	**-15.110**	**-15.110**	**47.544**	**32.434**	**-1.734.018**	**-1.734.018**	**0**	**-1.734.018**	**634.023**	**4.917.670**	**1.819.374**	**6.737.044**	**6.048.321**		**6.048.321**
	Statement of changes in equity [abstract]																			
	Statement of changes in equity [line items]																			
	Equity at beginning of period		**350.910**	**27.920**	**8**	**-125.723**	**-125.723**	**46.489**	**-79.234**	**-3.191.233**	**-3.191.233**	**0**	**-3.191.233**	**766.316**	**3.472.846**	**8.801.005**	**12.273.851**	**10.148.538**		**10.148.538**
	Adjustments Related to Accounting Policy Changes																			0
	Adjustments Related to Required Changes in Accounting Policies																			0
	Adjustments Related to Voluntary Changes in Accounting Policies																			0
	Adjustments Related to Errors																			0
	Other Restatements																			0
	Restated Balances		350.910	27.920	8	-125.723	-125.723	46.489	-79.234	-3.191.233	-3.191.233	0	-3.191.233	766.316	3.472.846	8.801.005	12.273.851	10.148.538		10.148.538
	Transfers													454.428	8.346.577	-8.801.005	-454.428	0		0
	Total Comprehensive Income (Loss)					12.849	12.849	9.630	22.479	-115.914	-115.914	0	-115.914		0	2.801.779	2.801.779	2.708.344		2.708.344
	Profit (loss)												0			2.801.779	2.801.779	2.801.779		2.801.779
	Other Comprehensive Income (Loss)					12.849	12.849	9.630	22.479	-115.914	-115.914	0	-115.914					-93.435		-93.435
	Issue of equity																			0
	Capital Decrease																			0
	Capital Advance																			0
	Effect of Merger or Liquidation or Division																			0
	Effects of Business Combinations Under Common Control																			0
	Advance Dividend Payments																			0
	Dividends Paid																			

Current Period 01.01.2022 - 31.03.2022		17												0	-4.561.830		-4.561.830	-4.561.830		-4.561.830
	Decrease through Other Distributions to Owners																			0
	Increase (Decrease) through Treasury Share Transactions																			0
	Increase (Decrease) through Share-Based Payment Transactions																			0
	Acquisition or Disposal of a Subsidiary																			0
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																			0
	Transactions with noncontrolling shareholders																			0
	Increase through Other Contributions by Owners																			0
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																			0
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																			0
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																			0
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied																			0
	Increase (decrease) through other changes, equity																			0
	Equity at end of period		**350.910**	**27.920**	**8**	**-112.874**	**-112.874**	**56.119**	**-56.755**	**-3.307.147**	**-3.307.147**	**0**	**-3.307.147**	**1.220.744**	**7.257.593**	**2.801.779**	**10.059.372**	**8.295.052**		**8.295.052**