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KAMUYU AYDINLATMA PLATFORMU

HEKTAŞ TİCARET T.A.Ş.
Financial Report
Consolidated
2022 - 1. 3 Monthly Notification

General Information About Financial Statements

Financial Report

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2022	Previous Period 31.12.2021	Pre-Previous Period 31.12.2020
Statement of Financial Position (Balance Sheet)				
Assets [abstract]				
CURRENT ASSETS				
Cash and cash equivalents	4	563.091.865	107.447.303	
Financial Investments		9.383.180	0	
Time Deposits	5	9.383.180	0	
Trade Receivables	8a	2.243.774.549	1.654.632.440	
Trade Receivables Due From Related Parties	21	1.354.666	523.890	
Trade Receivables Due From Unrelated Parties		2.242.419.883	1.654.108.550	
Other Receivables	9a	2.956.053	3.561.437	
Other Receivables Due From Unrelated Parties		2.956.053	3.561.437	
Derivative Financial Assets		168.700.732	169.694.609	
Derivative Financial Assets Held for Hedging	6	168.700.732	169.694.609	
Inventories	10	1.611.856.777	1.148.641.360	
Prepayments		119.910.018	107.996.108	
Prepayments to Related Parties		1.206.035	870.800	
Prepayments to Unrelated Parties		118.703.983	107.125.308	
Current Tax Assets	14	301.767	1.079.923	
Other current assets		126.609.177	89.499.203	
Other Current Assets Due From Unrelated Parties		126.609.177	89.499.203	
SUB-TOTAL		**4.846.584.118**	**3.282.552.383**	
Total current assets		**4.846.584.118**	**3.282.552.383**	
NON-CURRENT ASSETS				
Trade Receivables		2.020.895	8.623.198	
Trade Receivables Due From Unrelated Parties	8a	2.020.895	8.623.198	
Other Receivables		948.274	851.455	
Other Receivables Due From Unrelated Parties	9a	948.274	851.455	
Investment property		4.744.934	4.775.883	
Property, plant and equipment	11	1.186.375.188	1.044.072.504	
Right of Use Assets		45.888.215	43.014.887	
Intangible assets and goodwill		327.324.140	294.956.738	
Goodwill	13	106.319.692	106.319.692	
Other intangible assets	12	221.004.448	188.637.046	
Prepayments		57.646.253	20.706.311	
Prepayments to Related Parties		51.810.326	11.789.746	
Prepayments to Unrelated Parties		5.835.927	8.916.565	
Deferred Tax Asset	19	47.280.607	31.248.152	
Total non-current assets		**1.672.228.506**	**1.448.249.128**	
Total assets		**6.518.812.624**	**4.730.801.511**	
LIABILITIES AND EQUITY				
CURRENT LIABILITIES				
Current Borrowings		3.644.929.876	2.210.061.295	
Current Borrowings From Unrelated Parties		3.644.929.876	2.210.061.295	
Bank Loans		3.529.674.216	2.195.583.914	
Lease Liabilities	7	17.659.352	14.477.381	
Issued Debt Instruments	7	97.596.308	0	
Trade Payables	8b	970.223.972	816.788.417	
Trade Payables to Related Parties	21	33.735.338	15.696.283	
Trade Payables to Unrelated Parties		936.488.634	801.092.134	
Employee Benefit Obligations		27.430.746	37.126.829	
Other Payables	9b	21.058.721	26.276.907	
Other Payables to Related Parties		6.930.792	6.930.792	
Other Payables to Unrelated Parties		14.127.929	19.346.115	
Derivative Financial Liabilities		0	10.935.886	
Derivative Financial Liabilities Held for Hedging	6	0	10.935.886	
Deferred Income Other Than Contract Liabilities		3.520.017	2.817.455	
Deferred Income Other Than Contract Liabilities from Unrelated Parties		3.520.017	2.817.455	
Current tax liabilities, current		34.489.069	2.948.394	
Current provisions	15a	7.934.557	5.992.579	
Current provisions for employee benefits		5.705.359	4.361.761	

Other current provisions		2.229.198	1.630.818	
SUB-TOTAL		**4.709.586.958**	**3.112.947.762**	
Total current liabilities		**4.709.586.958**	**3.112.947.762**	
NON-CURRENT LIABILITIES				
Long Term Borrowings		63.905.152	61.213.837	
Long Term Borrowings From Unrelated Parties		63.905.152	61.213.837	
Bank Loans	7	32.589.215	30.245.588	
Lease Liabilities	7	31.315.937	30.968.249	
Other Payables	9b	60.114.898	52.848.957	
Other Payables to Unrelated parties	9b-21	60.114.898	52.848.957	
Non-current provisions		22.951.619	21.376.652	
Non-current provisions for employee benefits	15b	22.951.619	21.376.652	
Deferred Tax Liabilities	19	32.070.582	35.840.088	
Total non-current liabilities		**179.042.251**	**171.279.534**	
Total liabilities		**4.888.629.209**	**3.284.227.296**	
EQUITY				
Equity attributable to owners of parent		1.613.577.968	1.429.679.635	
Issued capital		860.000.000	860.000.000	
Share Premium (Discount)		5.203.762	5.203.762	
Effects of Business Combinations Under Common Control		-19.852.274	8.147.726	
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-7.685.734	-7.685.734	
Gains (Losses) on Revaluation and Remeasurement		-7.685.734	-7.685.734	
Gains (Losses) on Remeasurements of Defined Benefit Plans		-7.685.734	-7.685.734	
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		25.202.228	25.192.601	
Exchange Differences on Translation		10.918.882	8.810.764	
Gains (Losses) on Hedge		14.283.346	16.381.837	
Restricted Reserves Appropriated From Profits		46.804.194	46.485.140	
Prior Years' Profits or Losses		492.017.086	172.945.200	
Current Period Net Profit Or Loss		211.888.706	319.390.940	
Non-controlling interests		16.605.447	16.894.580	
Total equity		**1.630.183.415**	**1.446.574.215**	
Total Liabilities and Equity		**6.518.812.624**	**4.730.801.511**	

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2022 - 31.03.2022	Previous Period 01.01.2021 - 31.03.2021
Statement of Profit or Loss and Other Comprehensive Income			
PROFIT (LOSS)			
Revenue	16a	1.078.278.754	436.559.395
Cost of sales	16b	-639.934.668	-295.604.765
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		438.344.086	140.954.630
GROSS PROFIT (LOSS)		438.344.086	140.954.630
General Administrative Expenses		-32.262.555	-15.908.945
Marketing Expenses		-32.856.310	-15.932.439
Research and development expense		-10.036.609	-6.464.994
Other Income from Operating Activities	17	8.847.453	2.314.907
Other Expenses from Operating Activities	18	-57.730.192	-25.232.387
PROFIT (LOSS) FROM OPERATING ACTIVITIES		314.305.873	79.730.772
Investment Activity Income		2.562.477	256.538
Investment Activity Expenses		-399.780	-31.653
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		316.468.570	79.955.657
Finance income		47.073.509	22.412.068
Finance costs		-140.628.957	-38.826.615
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		222.913.122	63.541.110
Tax (Expense) Income, Continuing Operations		-13.338.996	8.600.994
Current Period Tax (Expense) Income	19	-34.489.069	-80.628
Deferred Tax (Expense) Income	19	21.150.073	8.681.622
PROFIT (LOSS) FROM CONTINUING OPERATIONS		209.574.126	72.142.104
PROFIT (LOSS)		209.574.126	72.142.104
Profit (loss), attributable to [abstract]			
Non-controlling Interests		-2.314.580	-859.195
Owners of Parent		211.888.706	73.001.299
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Basic Earnings (Loss) Per Share from Continuing Operations			
Yüz Adet Adi Hisse Senedi (TL)	20	0,25000000	0,16000000
Diluted Earnings Per Share			
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0	0
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		2.035.074	9.589.516
Exchange Differences on Translation		4.133.565	3.145.406
Gains (Losses) on Exchange Differences on Translation		4.133.565	3.145.406
Other Comprehensive Income (Loss) Related with Cash Flow Hedges		-2.963.130	8.055.136
Gains (Losses) on Cash Flow Hedges		-2.963.130	8.055.136
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		864.639	-1.611.026
Taxes Relating to Cash Flow Hedges		864.639	-1.611.026
OTHER COMPREHENSIVE INCOME (LOSS)		**2.035.074**	**9.589.516**
TOTAL COMPREHENSIVE INCOME (LOSS)		**211.609.200**	**81.731.620**
Total Comprehensive Income Attributable to			
Non-controlling Interests		-289.133	682.051
Owners of Parent		211.898.333	81.049.569

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2022 - 31.03.2022	Previous Period 01.01.2021 - 31.03.2021
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		**-585.462.839**	**-148.474.698**
Profit (Loss)		209.574.126	72.142.104
Profit (Loss) from Continuing Operations		209.574.126	72.142.104
Adjustments to Reconcile Profit (Loss)		**160.536.396**	**40.775.619**
Adjustments for depreciation and amortisation expense		17.484.796	10.991.989
Adjustments for Impairment Loss (Reversal of Impairment Loss)		-229.581	17.272
Adjustments for Impairement Loss (Reversal of Impairment Loss) of Receivables	8a	78.140	17.272
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories	10	-307.721	0
Adjustments for provisions		3.858.077	1.260.948
Adjustments for (Reversal of) Provisions Related with Employee Benefits		3.259.697	1.452.994
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions	15a	598.380	-192.046
Adjustments for Interest (Income) Expenses		125.920.568	36.814.314
Adjustments for Interest Income		-1.712.599	-659.112
Adjustments for interest expense		127.633.167	37.473.426
Adjustments for unrealised foreign exchange losses (gains)		1.623.575	309.361
Adjustments for Tax (Income) Expenses	19	13.338.996	-8.600.994
Adjustments for losses (gains) on disposal of non-current assets		-1.460.035	-17.271
Changes in Working Capital		**-953.761.228**	**-259.527.411**
Adjustments for decrease (increase) in trade accounts receivable		-582.684.507	-241.342.159
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-47.435.396	-44.086.813
Adjustments for decrease (increase) in inventories		-462.907.696	-119.218.816
Adjustments for increase (decrease) in trade accounts payable		153.435.555	147.075.880
Increase (Decrease) in Employee Benefit Liabilities		-9.696.083	625.709
Adjustments for increase (decrease) in other operating payables		-4.473.101	-2.581.212
Cash Flows from (used in) Operations		**-583.650.706**	**-146.609.688**
Interest received		1.712.599	659.112
Payments Related with Provisions for Employee Benefits		-341.132	-398.618
Income taxes refund (paid)		-3.250.161	-2.125.504
Other inflows (outflows) of cash	8a	66.561	0
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		**-221.065.131**	**-21.374.021**
Cash Payments to Acquire Equity or Debt Instruments of Other Entities		-28.000.000	0
Proceeds from sales of property, plant, equipment and intangible assets		1.925.387	18.616
Proceeds from sales of property, plant and equipment		1.925.387	18.616
Purchase of Property, Plant, Equipment and Intangible Assets		-148.667.396	-21.392.637
Purchase of property, plant and equipment	11	-126.937.243	-21.174.750
Purchase of intangible assets	12	-21.730.153	-217.887
Cash advances and loans made to other parties		-36.939.942	0
Other Cash Advances and Loans Made to Other Parties		-36.939.942	0
Other inflows (outflows) of cash		-9.383.180	0
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		**1.262.215.051**	**344.981.658**
Proceeds from borrowings		1.632.585.839	485.318.466
Repayments of borrowings		-266.308.084	-119.197.326
Increase in Other Payables to Related Parties			3.101.794
Payments of Lease Liabilities		-5.820.901	-3.120.399
Dividends Paid			-363.453
Interest paid		-98.241.803	-20.757.424
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		455.687.081	175.132.939
Net increase (decrease) in cash and cash equivalents		455.687.081	175.132.939
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	4	**107.077.183**	**78.792.535**

CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	4	**562.764.264**	**253.925.474**

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

		Footnote Reference	Equity												
			Equity attributable to owners of parent [member]											Non-controlling interests [member]	
			Issued Capital	Share premiums or discounts	Effects of Combinations of Entities or Businesses Under Common Control	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss	Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss			Restricted Reserves Appropriated From Profits [member]	Retained Earnings				
						Gains/Losses on Revaluation and Remeasurement [member]									
						Gains (Losses) on Remeasurements of Defined Benefit Plans	Exchange Differences on Translation	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss			
Previous Period 01.01.2021 - 31.03.2021	**Statement of changes in equity [abstract]**														
	Statement of changes in equity [line items]														
	Equity at beginning of period		**227.571.100**	**2.256.362**	**83.235.986**	**-2.871.565**		**8.541.316**		**38.087.444**	**235.115.190**	**180.498.608**	**772.434.441**		**772.434.441**
	Adjustments Related to Accounting Policy Changes														
	Adjustments Related to Required Changes in Accounting Policies														
	Adjustments Related to Voluntary Changes in Accounting Policies														
	Adjustments Related to Errors														
	Other Restatements				16.911.740		627.466				-4.899.858		12.639.348	15.419.894	28.059.242
	Restated Balances		227.571.100	2.256.362	100.147.726	-2.871.565	627.466	8.541.316		38.087.444	230.215.332	180.498.608	785.073.789	15.419.894	800.493.683
	Transfers									8.141.646	172.356.962	-180.498.608	0		0
	Total Comprehensive Income (Loss)						1.604.160	6.444.110				73.001.299	81.049.569	682.051	81.731.620
	Profit (loss)											73.001.299	73.001.299	-859.195	72.142.104
	Other Comprehensive Income (Loss)						1.604.160	6.444.110					8.048.270	1.541.246	9.589.516
	Issue of equity														
	Capital Decrease														
	Capital Advance														
	Effect of Merger or Liquidation or Division														
	Effects of Business Combinations Under Common Control														0
	Advance Dividend Payments														
	Dividends Paid														
	Decrease through Other Distributions to Owners														
	Increase (Decrease) through Treasury Share Transactions														
	Increase (Decrease) through Share-Based Payment Transactions														
	Acquisition or Disposal of a Subsidiary														
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														
	Transactions with noncontrolling shareholders														
	Increase through Other Contributions by Owners														
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied														
	Increase (decrease) through other changes, equity														
	Equity at end of period	2.7	**227.571.100**	**2.256.362**	**100.147.726**	**-2.871.565**	**2.231.626**	**14.985.426**		**46.229.090**	**402.572.294**	**73.001.299**	**866.123.358**	**16.101.945**	**882.225.303**
	Statement of changes in equity [abstract]														
	Statement of changes in equity [line items]														
	Equity at beginning of period	2.7	**860.000.000**	**5.203.762**	**8.147.726**	**-7.685.734**	**8.810.764**	**16.381.837**		**46.485.140**	**172.945.200**	**319.390.940**	**1.429.679.635**	**16.894.580**	**1.446.574.215**
	Adjustments Related to Accounting Policy Changes														
	Adjustments Related to Required Changes in Accounting Policies														
	Adjustments Related to Voluntary Changes in Accounting Policies														
	Adjustments Related to Errors														
	Other Restatements														
	Restated Balances														
	Transfers									319.054	319.071.886	-319.390.940	0		0
	Total Comprehensive Income (Loss)						2.108.118	-2.098.491				211.888.706	211.898.333	-289.133	211.609.200
	Profit (loss)											211.888.706	211.888.706	-2.314.580	209.574.126
	Other Comprehensive Income (Loss)						2.108.118	-2.098.491					9.627	2.025.447	2.035.074
	Issue of equity														
	Capital Decrease														
	Capital Advance														
	Effect of Merger or Liquidation or Division														
	Effects of Business Combinations Under Common Control				-28.000.000								-28.000.000		-28.000.000
	Advance Dividend Payments														
	Dividends Paid														

Current Period 01.01.2022 - 31.03.2022															
	Decrease through Other Distributions to Owners														
	Increase (Decrease) through Treasury Share Transactions														
	Increase (Decrease) through Share-Based Payment Transactions														
	Acquisition or Disposal of a Subsidiary														
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														
	Transactions with noncontrolling shareholders														
	Increase through Other Contributions by Owners														
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied														
	Increase (decrease) through other changes, equity														
	Equity at end of period		**860.000.000**	**5.203.762**	**-19.852.274**	**-7.685.734**	**10.918.882**	**14.283.346**		**46.804.194**	**492.017.086**	**211.888.706**	**1.613.577.968**	**16.605.447**	**1.630.183.415**