



KAMUYU AYDINLATMA PLATFORMU

RAY SİGORTA A.Ş. Insurance Companies Financial Report Unconsolidated 2022 - 1. 3 Monthly Notification

General Information About Financial Statements



Balance Sheet

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 31.03.2022	Previous Period 31.12.2021
Balance Sheet			
ASSETS			
CURRENT ASSETS			
CASH AND CASH EQUIVALENTS	14	917.218.952	1.016.677.502
Cash	14	32.845	30.944
Cheques Received	14	12	12
Banks	14	608.306.894	778.694.768
Cheques Given And Payment Orders (-)		0	0
Bank Guaranteed Credit Card Receivables With Maturities Less Than Three Months	14	308.879.201	237.951.778
Other cash and cash equivalents		0	0
FINANCIAL ASSETS AND FINANCIAL INVESTMENTS WITH RISKS ON POLICYHOLDERS	11	140.256.500	137.912.350
Financial Assets Available For Sale	11	140.256.500	137.912.350
Financial Assets Held To Maturity		0	0
Financial Assets Held For Trading		0	0
Loans		0	0
Provision For Loans (-)		0	0
Financial Investments With Risks On Policyholders		0	0
Equity Shares		0	0
Impairment In Value of Financial Assests (-)		0	0
RECEIVABLES FROM MAIN OPERATIONS	12	985.095.818	796.243.083
Receivables From Insurance Operations	12	985.889.307	796.537.296
Provision For Receivables From Insurance Operations (-)	12	-1.660.837	-1.161.561
Receivables From Reinsurance Operations		0	0
Provision For Receivables From Reinsurance Operations (-)		0	0
Cash Deposits On Insurance And Reinsurance Companies		0	0
Loans To Policyholders		0	0
Provision For Loans To Policyholders (-)		0	0
Receivables From Pension Operations		0	0
Doubtful Receivables From Main Operations	12	129.560.110	121.482.219
Provision For Doubtful Receivables From Main Operations (-)	12	-128.692.762	-120.614.871
RECEIVABLES FROM RELATED PARTIES	12	17.070	0
Receivables From Shareholders		0	0
Receivables From Associates		0	0
Receivables From Subsidiaries		0	0
Receivables From Jointly-Controlled Companies		0	0
Receivables From Personnel	12	17.070	0
Receivables From Other Related Parties		0	0
Rediscount On Receivables From Related Parties (-)		0	0
Doubtful Receivables From Related Parties		0	0
Provision For Doubtful Receivables From Related Parties (-)		0	0
OTHER RECEIVABLES	12	6.274.564	3.309.686
Financial Leasing Receivables		0	0
Unearned Financial Leasing Interest Income (-)		0	0
Deposits And Guarantees Given	12	3.555.930	3.309.686
Other Miscellaneous Receivables	12	2.718.634	0
Rediscount On Other Miscellaneous Receivables (-)		0	0
Other Doubtful Receivables		0	0
Provision For Other Doubtful Receivables (-)		0	0
PREPAID EXPENSES AND INCOME ACCRUALS	17	185.148.547	163.311.028
Deferred Acquisition Costs	17	180.313.279	161.365.448
Accrued Interest And Rent Income		0	0
Income Accruals		0	0
Other Prepaid Expenses	17	4.835.268	1.945.580
OTHER CURRENT ASSETS	12ve19	416.998	999.916
Inventory For Future Months		0	0
Prepaid Taxes And Funds	12ve19	416.998	907.696

Deferred Tax Assets		0	0
Business Advances		0	0
Advances Given To Personnel		0	0
Inventory Count Deficiency		0	0
Other Miscellaneous Current Assets		0	92.220
Provision For Other Miscellaneous Current Assets (-)		0	0
TOTAL CURRENT ASSETS		2.234.428.449	2.118.453.565
NON-CURRENT ASSETS			
RECEIVABLES FROM MAIN OPERATIONS		0	0
Receivables From Insurance Operations		0	0
Provision For Receivables From Insurance Operations (-)		0	0
Receivables From Reinsurance Operations		0	0
Provision For Receivables From Reinsurance Operations (-)		0	0
Cash Deposits on Insurance And Reinsurance Companies		0	0
Loans To Policyholders		0	0
Provision For Loans To Policyholders (-)		0	0
Receivables From Pension Operations		0	0
Doubtful Receivables From Main Operations		0	0
Provision For Doubtful Receivables From Main Operations (-)		0	0
RECEIVABLES FROM RELATED PARTIES		0	0
Receivables From Shareholders		0	0
Receivables From Associates		0	0
Receivables From Subsidiaries		0	0
Receivables From Jointly-Controlled Companies		0	0
Receivables From Personnel		0	0
Receivables From Other Related Parties		0	0
Rediscount On Receivables From Related Parties (-)		0	0
Doubtful Receivables From Related Parties		0	0
Provision For Doubtful Receivables From Related Parties (-)		0	0
OTHER RECEIVABLES		0	0
Financial Leasing Receivables		0	0
Unearned Financial Leasing Interest Income (-)		0	0
Deposits and Guarantees Given		0	0
Other Miscellaneous Receivables		0	0
Rediscount On Other Miscellaneous Receivables (-)		0	0
Other Doubtful Receivables		0	0
Provision For Other Doubtful Receivables (-)		0	0
FINANCIAL ASSETS	9	890.420	890.420
Long Term Securities	9	875.420	875.420
Associates	9	15.000	15.000
Capital Commitments to Associates (-)		0	0
Subsidiaries		0	0
Capital Commitments to Subsidiaries (-)		0	0
Jointly-Controlled Companies		0	0
Capital Commitments To Jointly-Controlled Companies (-)		0	0
Financial Assets And Financial Investments With Risks On Policyholders		0	0
Other financial assets		0	0
Impairment in Value of Financial Assests (-)		0	0
TANGIBLE ASSETS	6	137.694.409	139.138.846
Investment Property		0	0
Impairment In Value Of Investment Properties (-)		0	0
Land And Buildings Held For Utilisation	6	128.440.701	128.440.701
Machinery And Equipments		0	0
Furnitures And Fixtures	6	9.608.335	9.588.747
Motor vehicles	6	4.270.049	4.270.049
Other Tangible Assets, Including Leasehold Improvements	6	2.745.672	2.745.672
Tangible Assets Acquired Through Finance Leases	6	12.231.791	11.111.926
Accumulated Amortisations (-)	6	-19.602.139	-17.018.249
Advances For Tangible Assets, Including Construction In Progress		0	0
INTANGIBLE ASSETS	8	23.478.961	22.451.118
Rights	8	41.760.638	39.719.550
Goodwill		0	0
Start-Up Costs		0	0
Research And Development Costs		0	0
Other Intangible Assets		0	0
Accumulated Amortisations (-)	8	-18.281.677	-17.268.432
Advances For Intangible Assets		0	0

PREPAID EXPENSES AND INCOME ACCRUALS	4.2	0	11.562
Deferred Acquisition Costs		0	0
Income Accruals		0	0
Other Prepaid Expenses	4.2	0	11.562
OTHER NON CURRENT ASSETS		0	0
Effective Foreign Currency Accounts		0	0
Foreign Currency Accounts		0	0
Inventory For Future Years		0	0
Prepaid Taxes And Funds		0	0
Deferred Tax Assets		0	0
Other Miscellaneous Non-Current Assets		0	0
Amortisation On Other Non-Current Assets (-)		0	0
Provision For Other Non-Current Assets (-)		0	0
TOTAL NON-CURRENT ASSETS		162.063.790	162.491.946
Total assets		2.396.492.239	2.280.945.511
LIABILITIES AND EQUITY			
LIABILITIES			
CURRENT LIABILITIES			
FINANCIAL DEBTS	2.1.6 ve 20	3.022.144	2.774.472
Borrowings from Financial Institutions		0	0
Finance Lease Liabilities	2.1.6 ve 20	3.582.529	3.321.439
Deferred Finance Lease Costs (-)	2.1.6 ve 20	-560.385	-546.967
Current Portion Of Long Term Loans		0	0
Principal Installments And Interests On Issued Bonds (Bills)		0	0
Other Financial Assets Issued		0	0
Valuation Differences Of Other Financial Assets Issued (-)		0	0
Other Financial Liabilities		0	0
PAYABLES FROM MAIN OPERATIONS	19	601.337.259	582.860.738
Payables From Insurance Operations	19	601.337.259	582.860.738
Payables From Reinsurance Operations		0	0
Deposits Received From Insurance and Reinsurance Companies	19	0	0
Payables From Pension Operations		0	0
Other Payables From Main Operations		0	0
Rediscount On Other Payables From Main Operations (-)		0	0
PAYABLES TO RELATED PARTIES	19	72.016	24.492
Payables To Shareholders		0	0
Payables To Associates		0	0
Payables To Subsidiaries		0	0
Payables To Jointly-controlled Companies		0	0
Payables To Personnel	19	72.016	24.492
Payables To Other Related Parties		0	0
OTHER PAYABLES	19	76.498.146	61.213.633
Deposits And Guarantees Received	19	14.361.118	13.026.318
Medical Treatment Payables To Social Security Institution	19	19.519.682	14.450.857
Other Miscellaneous Payables	19	42.617.346	33.736.458
Rediscount On Other Miscellaneous Payables (-)		0	0
INSURANCE TECHNICAL PROVISIONS	17	996.387.435	926.841.514
Reserves for Unearned Premiums - Net	17	557.829.494	494.505.602
Reserves for Unexpired Risks - Net	2.25 ve 17	14.416.867	2.520.336
Mathematical Provisions - Net		0	0
Reserves for Outstanding Claims - Net	17	424.141.074	429.815.576
Provisions For Bonus and Discounts - net		0	0
Other Technical Provisions- Net		0	0
TAXES AND OTHER LIABILITIES AND RELEVANT PROVISIONS	19	39.351.280	34.916.454
Taxes And Dues Payable	19	37.558.762	33.643.532
Social Security Premiums Payable	19	1.792.518	1.272.922
Overdue, Deferred Or By Installment Taxes And Other Liabilities		0	0
Other Taxes And Liabilities Payable		0	0
Corporate Tax Liability Provision On Period Profit	19	34.432.694	24.557.382
Prepaid Taxes And Other Liabilities On Period Profit (-)	19	-34.432.694	-24.557.382
Provisions For Other Taxes And Liabilities		0	0
PROVISIONS FOR OTHER RISKS	23	20.712.650	29.871.960
Provision For Employee Termination Benefits		0	0
Provision For Pension Fund Asset Deficits		0	0
Provisions For Costs	23	20.712.650	29.871.960
DEFERRED INCOME AND EXPENSES ACCRUED	19	133.285.682	112.848.202

Deferred Acquisition Income	19	129.152.349	112.848.202
Prepaid Expenses		0	0
Other Deferred Income		4.133.333	0
OTHER SHORT TERM LIABILITIES		0	0
Deferred Tax Liabilities		0	0
Inventory Count Surplus		0	0
Other Miscellaneous Short Term Liabilities		0	0
TOTAL SHORT TERM LIABILITIES		1.870.666.612	1.751.351.465
LONG TERM LIABILITIES			
FINANCIAL DEBTS		3.858.806	3.809.513
Borrowings From Financial Institutions		0	0
Finance Lease Liabilities		4.692.776	4.640.766
Deferred Finance Lease Costs (-)		-833.970	-831.253
Bonds Issued		0	0
Other Financial Assets Issued		0	0
Valuation Differences Of Other Financial Assets Issued (-)		0	0
Other Financial Liabilities		0	0
PAYABLES FROM MAIN OPERATIONS		0	0
Payables From Insurance Operations		0	0
Payables From Reinsurance Operations		0	0
Deposits Received From Insurance and Reinsurance Companies		0	0
Payables From Pension Operations		0	0
Other Payables From Main Operations		0	0
Rediscount On Other Payables From Main Operations (-)		0	0
PAYABLES TO RELATED PARTIES		0	0
Payables To Shareholders		0	0
Payables To Associates		0	0
Payables To Subsidiaries		0	0
Payables to Jointly-controlled Companies		0	0
Payables To Personnel		0	0
Payables To Other Related Parties		0	0
OTHER PAYABLES		0	0
Deposits And Guarantees Received		0	0
Medical Treatment Payables To Social Security Institution		0	0
Other Miscellaneous Payables		0	0
Rediscount On Other Miscellaneous Payables (-)		0	0
INSURANCE TECHNICAL PROVISIONS	17	70.772.823	67.648.270
Reserves for Unearned Premiums - Net	17	19.194.896	20.562.198
Reserves for Unexpired Risks - Net		0	0
Mathematical Provisions - Net		0	0
Reserves for Outstanding Claims - Net		0	0
Provisions For Bonus and Discounts - net		0	0
Other Technical Provisions - Net	17	51.577.927	47.086.072
OTHER LIABILITIES AND RELEVANT PROVISIONS		0	0
Other Non-current Liabilities		0	0
Overdue, Deferred or By Installment Taxes and Other Liabilities		0	0
Other Liabilities And Expense Provisions		0	0
PROVISIONS FOR OTHER RISKS	23	10.807.529	7.947.861
Provision for Employee Termination Benefits	23	10.807.529	7.947.861
Provision For Pension Fund Asset Deficits		0	0
DEFERRED INCOME AND EXPENSES ACCRUED		0	0
Deferred Acquisition Income		0	0
Prepaid Expenses		0	0
Other Deferred Income		0	0
OTHER LONG TERM LIABILITIES	21	2.505.088	10.444.472
Deferred Tax Liabilities	21	2.505.088	10.444.472
Other Miscellaneous Long Term Liabilities		0	0
TOTAL LONG TERM LIABILITIES		87.944.246	89.850.116
EQUITY			
PAID IN CAPITAL		163.069.856	163.069.856
(Nominal) Capital	2.13ve15	163.069.856	163.069.856
Unpaid Capital (-)		0	0
Positive Inflation Adjustment On Capital		0	0
Negative Inflation Adjustment on Capital (-)		0	0
Register In Progress Capital		0	0
CAPITAL RESERVES	15	2.070.152	2.070.152
Equity Share Premiums	15	2.070.152	2.070.152
Profit On Equity Shares Cancelled		0	0
Sales Profit Transferrable To Capital		0	0

Foreign Currency Translation Differences		0	0
Other Capital Reserves		0	0
PROFIT RESERVES	15	93.916.097	95.634.588
Legal Reserves		8.959.145	5.543.354
Statutory Reserves		0	0
Extraordinary Reserves		0	0
Special Funds, Reserves		0	0
Revaluation Of Financial Assets		-10.756.732	-8.558.741
Other Profit Reserves	15	95.713.684	98.649.975
PRIOR YEARS' PROFITS		176.519.687	110.653.506
PRIOR YEARS' LOSSES (-)		0	0
NET PROFIT/ LOSS FOR THE YEAR		2.305.589	68.315.828
Net Profit For The Period		2.305.589	68.315.828
Net Loss For The Period (-)		0	0
Non Distributable Profits		0	0
MINORY INTERESTS		0	0
TOTAL EQUITY		437.881.381	439.743.930
TOTAL LIABILITIES AND EQUITY		2.396.492.239	2.280.945.511

Income Statement

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2022 - 31.03.2022	Previous Period 01.01.2021 - 31.03.2021
Income Statement			
I-TECHNICAL PART			
NON-LIFE TECHNICAL INCOME		266.661.369	196.697.798
Earned Premiums (Net of Reinsurer Share)		222.522.207	169.670.322
Written Premiums (Net of Reinsurer Share)	17	296.375.328	178.531.887
Gross Written Premiums (+)	17	921.594.964	486.619.433
Ceded Premiums to Reinsurer (-)	10ve17	-606.872.622	-301.642.939
Transferred Premiums to SSI (-)	17	-18.347.014	-6.444.607
Change In Unearned Premiums Provision (Net of Reinsurer Share and Provision Carried Forward) (+/-)	17ve29	-61.956.590	-8.957.228
Unearned Premiums Provision (-)	17	-286.038.607	-70.470.352
Reinsurer Share of Unearned Premiums Provision (+)	17	215.967.637	64.086.776
Social Security Institution Share of Unearned Premiums Provision (+/-)	17	8.114.380	-2.573.652
Change In Unexpired Risk Provision (Net of Reinsurer Share and Provision Carried Forward) (+/-)	17ve29	-11.896.531	95.663
Unexpired Risk Provision (-)		-1.840.046	319.602
Reinsurer Share of Unexpired Risk Provision (+)		-10.056.485	-223.939
Investment Income Transferred from Non Technical Part		43.386.194	33.432.975
Other Technical Income (Net of Reinsurer Share) (+/-)		-13.608.018	-12.279.988
Gross Other Technical Income (+/-)		-13.608.018	-12.279.988
Reinsurer Share of Gross Other Technical Income (+/-)		0	0
Accrued Subrogation and Salvage Income (+)		14.360.986	5.874.489
NON-LIFE TECHNICAL EXPENSE (-)		-256.047.086	-169.894.899
Incurred Losses (Net of Reinsurer Share) (+/-)	17	-194.047.025	-123.168.663
Claims Paid (Net of Reinsurer Share)	17ve29	-199.721.527	-92.428.516
Gross Claims Paid (-)	17	-342.518.264	-176.136.596
Reinsurer Share of Claims Paid (+)	10ve17	142.796.737	83.708.080
Change In Provision For Outstanding Claims (Net of Reinsurer Share and Provision Carried Forward) (+/-)	17ve29	5.674.502	-30.740.147
Provisions for Outstanding Claims (-)	17	-488.188.588	-141.250.003
Reinsurer Share of Provision for Outstanding Claims (+)	17	493.863.090	110.509.856
Change In Provision for Bonus and Rebates (Net of Reinsurer Share and Provision Carried Forward) (+/-)		0	0
Provision for Bonus and Rebates (-)		0	0
Reinsurer Share of Provision For Bonus and Rebates (+)		0	0
Change In Other Technical Provisions (Net of Reinsurer Share and Provision Carried Forward) (+/-)	17ve29	-4.491.855	-3.502.996
Operating Expenses (-)	32	-57.508.206	-43.223.240
Change In Mathematical Provisions (Net of Reinsurer Share and Provision Carried Forward) (+/-)		0	0
Mathematical Provisions (-)		0	0
Reinsurer Share of Mathematical Provisions (+)		0	0
Other Technical Expenses (-)		0	0
Gross Other Technical Expenses (-)		0	0
Reinsurer Share of Other Technical Expenses (+)		0	0
TECHNICAL PART BALANCE - NON LIFE		10.614.283	26.802.899
LIFE TECHNICAL INCOME		0	0
Earned Premiums (Net of Reinsurer Share)		0	0
Written Premiums (Net of Reinsurer Share)		0	0
Gross Written Premiums (+)		0	0
Ceded Premiums to Reinsurer (-)		0	0
Change In Unearned Premiums Provision (Net of Reinsurer Share and Provision Carried Forward) (+/-)		0	0
Unearned Premiums Provision (-)		0	0
Reinsurer Share of Unearned Premiums Provision (+)		0	0
Change In Unexpired Risk Provision (Net of Reinsurer Share and Provision Carried Forward) (+/-)		0	0
Unexpired Risk Provision (-)		0	0
Reinsurer Share of Unexpired Risk Provision (+)		0	0
Life Business Investment Income		0	0

Unrealized Gains on Investments		0	0
Other Technical Income (Net of Reinsurer Share) (+/-)		0	0
Gross Other Technical Income (+/-)		0	0
Reinsurer Share of Gross Other Technical Income (+/-)		0	0
Accrued Subrogation Income (+)		0	0
LIFE TECHNICAL EXPENSE		0	0
Incurred Losses (Net of Reinsurer Share) (+/-)		0	0
Claims Paid (Net of Reinsurer Share) (-)		0	0
Gross Claims Paid (-)		0	0
Reinsurer Share of Gross Claims Paid (+)		0	0
Change In Provision For Outstanding Claims (Net of Reinsurer Share and Provision Carried Forward) (+/-)		0	0
Provision for Outstanding Claims (-)		0	0
Reinsurer Share of Provision for Outstanding Claims (+)		0	0
Change In Provision for Bonus And Rebates (Net of Reinsurer Share and Provision Carried Forward) (+/-)		0	0
Provision For Bonus and Rebates (-)		0	0
Reinsurer Share of Provision for Bonus and Rebates (+)		0	0
Change In Mathematical Provisions (Net of Reinsurer Share and Provision Carried Forward) (+/-)		0	0
Mathematical Provisions (-)		0	0
Actuarial Mathematical Provisions (+/-)		0	0
Provision for Profit Share, Provision for Investments for the Benefit of Life-Assurance Policyholders who Bear the Investment Risk		0	0
Reinsurer Share of Mathematical Provisions (+)		0	0
Reinsurer Share of Actuarial Mathematical Provisions (+)		0	0
Reinsurer Share of Provision for Profit Share (Provision for Investments for the Benefit of Life-Assurance Policyholders who Bear the Investment Risk) (+)		0	0
Change In Other Technical Provisions (Net of Reinsurer Share and Provision Carried Forward) (+/-)		0	0
Operating Expenses (-)		0	0
Investment Expenses (-)		0	0
Unrealized Losses On Investments (-)		0	0
Investment Income Transferred To Non Technical Part (-)		0	0
TECHNICAL PART BALANCE - LIFE		0	0
PENSION BUSINESS TECHNICAL INCOME		0	0
Fund Management Income		0	0
Company Management Charges		0	0
Entrance Fees		0	0
Company Management Charges In Case Of Temporary Suspension		0	0
Special Service Charge		0	0
Increase In Market Value of Capital Commitment Advances		0	0
Other Technical Income		0	0
PENSION BUSINESS TECHNICAL EXPENSE		0	0
Fund Management Expenses (-)		0	0
Decrease In Market Value of Capital Commitment Advances (-)		0	0
Operating Expenses (-)		0	0
Other Technical Expenses (-)		0	0
Fines (-)		0	0
TECHNICAL PART BALANCE - PENSION BUSINESS		0	0
II- NON TECHNICAL PART			
TECHNICAL PART BALANCE - NON LIFE		10.614.283	26.802.899
TECHNICAL PART BALANCE - LIFE		0	0
TECHNICAL PART BALANCE - PENSION BUSINESS		0	0
TECHNICAL PART BALANCE		10.614.283	26.802.899
INVESTMENT INCOME		101.405.227	96.713.529
Income from Financial Investments	4.2	39.953.921	31.928.630
Income from Sales of Financial Investments	4.2	0	0
Valuation of Financial Investments	4.2	2.330.059	2.250.000
Foreign Exchange Gains	4.2	59.121.247	62.534.899
Income from Associates		0	0
Income from Subsidiaries and Jointly Controlled Companies		0	0
Income from Land and Building		0	0
Income from Derivatives		0	0
Other Investments		0	0
Investment Income Transferred from Life Technical Part		0	0
INVESTMENT EXPENSES (-)		-97.309.225	-89.582.561

Investment Management Expenses (including interest) (-)	4.2	-4.374.843	-2.622.200
Diminution In Value of Investments (-)	4.2	-3.917.952	-987.010
Losses from Realization of Investment (-)	4.2	0	0
Investment Income Transferred to Non-Life Technical Part (-)		-43.386.194	-33.432.975
Losses from Derivatives (-)		0	0
Foreign Exchange Losses (-)	4.2	-42.033.101	-49.785.937
Depreciation Expenses (-)	6ve8	-3.597.135	-2.754.439
Other Investment Expenses (-)		0	0
INCOME AND EXPENSES FROM OTHER AND EXTRAORDINARY OPERATIONS (+/-)		-2.529.384	-4.633.662
Provisions Account (+/-)	47	-6.934.269	-5.640.786
Rediscount		0	0
Specified Insurance Accounts (+/-)		0	0
Inflation Adjustment Account (+/-)		0	0
Deferred Tax Asset Account (+/-)	21ve35	6.897.349	448.779
Deferred Tax Expense Account (-)		0	0
Other Income and Revenues		10.498.563	734.863
Other Expenses and Losses (-)	47	-12.991.027	-176.518
Prior Period Income		0	0
Prior Period Losses (-)		0	0
NET PROFIT OR LOSS FOR THE PERIOD		2.305.589	22.027.409
Profit or Loss Before Tax		12.180.901	29.300.205
Corporate Tax Liability Provision (-)	35	-9.875.312	-7.272.796
Profit (loss), attributable to [abstract]			
Owners of Parent		2.305.589	22.027.409
Minority Interests		0	

Cash Flow Statement

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2022 - 31.03.2022	Previous Period 01.01.2021 - 31.03.2021
Cash Flow Statement			
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash Inflows from Insurance Operations		717.881.593	375.955.025
Cash Inflows from Reinsurance Operations		0	969.424
Cash Inflows from Pension Operations		0	0
Cash Outflows due to Insurance Operations (-)		-812.902.999	-187.984.976
Cash Outflows due to Reinsurance Operations (-)		0	-117.394.937
Cash Outflows due to Pension Operations (-)		0	0
Cash Generated from Operating Activities		-95.021.406	71.544.536
Interest Payments (-)		-185.777	-143.416
Income Tax Payments (-)		-9.378.039	-5.603.848
Other Cash Inflows		1.154.399	958.711
Other Cash Outflows (-)		-63.211.217	-89.032.317
Net Cash Generated from Operating Activities		-166.642.040	-22.276.334
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from Sales of Tangible Assets	6	0	27.000
Purchase of Tangible Assets (-)	6 ve8	-2.060.676	-1.008.391
Acquisition of Financial Assets (-)	11	-51.679.533	0
Proceeds from Sales of Financial Assets	11	45.000.000	0
Interest received		49.356.197	19.702.498
Dividends received		0	0
Other Cash Inflows		0	0
Other Cash Outflows (-)		0	0
Net Cash Generated from Investing Activities		40.615.988	18.721.107
CASH FLOWS FROM FINANCING ACTIVITIES			
Issue of Shares		0	0
Cash Inflows from Loans to Policyholders		0	0
Payments of Financial Leases (-)	20	-1.008.676	-603.273
Dividends Paid (-)		0	0
Other Cash Inflows		0	0
Other Cash Outflows (-)		0	0
Net Cash Generated from Financing Activities		-1.008.676	-603.273
EFFECTS OF EXCHANGE RATE DIFFERENCES ON CASH AND CASH EQUIVALENTS		17.088.146	12.748.962
Net Increase In Cash and Cash Equivalents		-109.946.582	8.590.462
Cash and Cash Equivalents at Beginning of the Period	14	852.343.096	805.848.562
Cash and Cash Equivalents at End of the Period	14	742.396.514	814.439.024



Statement of Changes in Equity

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

		Footnote Reference	Issued Capital	Entity's Own Shares (-)	Increase in Value of Assets	Inflation Adjustments to Equity	Reserve of Exchange Differences on Translation	Legal Reserves	Statutory Reserves	Other Reserves and Undistributed Profits	Net Profit (Loss)	Prior Years' Profits (Losses)	Equity Attributable to Owners of Parent	Non-controlling Interests	Total
Previous Period 01.01.2021 - 31.03.2021	Statement of Changes in Equity														
	Statement of changes in equity [line items]														
	Equity at End of Prior Period		163.069.856	0	54.392.161	0	0	2.597.170	0	6.619.711	58.923.677	52.300.131	337.902.706	0	337.902.706
	Changes In Accounting Policy		0	0	0	0	0	0	0	0	0	0	0	0	0
	Restated Balance		163.069.856	0	54.392.161	0	0	2.597.170	0	6.619.711	58.923.677	52.300.131	337.902.706	0	337.902.706
	Issue of equity		0	0	0	0	0	0	0	0	0	0	0	0	0
	Cash Capital Increase		0	0	0	0	0	0	0	0	0	0	0	0	0
	Capital Increase Through Internal Reserves		0	0	0	0	0	0	0	0	0	0	0	0	0
	Treasury Share Transactions		0	0	0	0	0	0	0	0	0	0	0	0	0
	Gains (Losses) That Will Not Be Reclassified To Profit Or Loss		0	0	0	0	0	0	0	-36.176	0	0	-36.176	0	-36.176
	Increase in Value of Assets	15	0	0	615.557	0	0	0	0	0	0	555.856	1.171.413	0	1.171.413
	Exchange Differences on Translation		0	0	0	0	0	0	0	0	0	0	0	0	0
	Other Gains (Losses)		0	0	0	0	0	0	0	0	0	0	0	0	0
	Inflation Adjustments		0	0	0	0	0	0	0	0	0	0	0	0	0
	Profit (loss) for the Period		0	0	0	0	0	0	0	0	22.027.409	0	22.027.409	0	22.027.409
	Dividends Paid		0	0	0	0	0	0	0	0	0	0	0	0	0
	Transfers To Reserves	15	0	0	0	0	0	2.946.184	0	0	-58.923.677	55.977.493	0	0	0
	Equity at the End		163.069.856	0	55.007.718	0	0	5.543.354	0	6.583.535	22.027.409	108.833.480	361.065.352	0	361.065.352
Current Period 01.01.2022 - 31.03.2022	Statement of Changes in Equity														
	Statement of changes in equity [line items]														
	Equity at End of Prior Period		163.069.856	0	86.632.488	0	0	5.543.354	0	5.528.898	68.315.828	110.653.506	439.743.930	0	439.743.930
	Changes In Accounting Policy		0	0	0	0	0	0	0	0	0	0	0	0	0
	Restated Balance		163.069.856	0	86.632.488	0	0	5.543.354	0	5.528.898	68.315.828	110.653.506	439.743.930	0	439.743.930
	Issue of equity		0	0	0	0	0	0	0	0	0	0	0	0	0
	Cash Capital Increase		0	0	0	0	0	0	0	0	0	0	0	0	0
	Capital Increase Through Internal Reserves		0	0	0	0	0	0	0	0	0	0	0	0	0
	Treasury Share Transactions		0	0	0	0	0	0	0	0	0	0	0	0	0
	Gains (Losses) That Will Not Be Reclassified To Profit Or Loss		0	0	0	0	0	0	0	-1.970.144	0	0	-1.970.144	0	-1.970.144
	Increase in Value of Assets	15	0	0	-3.164.135	0	0	0	0	0	0	966.141	-2.197.994	0	-2.197.994
	Exchange Differences on Translation		0	0	0	0	0	0	0	0	0	0	0	0	0
	Other Gains (Losses)		0	0	0	0	0	0	0	0	0	0	0	0	0
	Inflation Adjustments		0	0	0	0	0	0	0	0	0	0	0	0	0
	Profit (loss) for the Period		0	0	0	0	0	0	0	0	2.305.589	0	2.305.589	0	2.305.589
	Dividends Paid		0	0	0	0	0	0	0	0	0	0	0	0	0
	Transfers To Reserves	15	0	0	0	0	0	3.415.788	0	0	-68.315.828	64.900.040	0	0	0
	Equity at the End		163.069.856	0	83.468.353	0	0	8.959.142		3.558.754	2.305.589	176.519.687	437.881.381		0 437.881.381