

# MİGROS TİCARET A.Ş.

## Non-current Financial Asset Acquisition

### Summary

Increasing our share ownership in Paket Lojistik ve Teknoloji A.Ş.

## Noncurrent Financial Asset Acquisition

Related Companies []

Related Funds []

Noncurrent Financial Asset Acquisition	
Update Notification Flag	Hayır (No)
Correction Notification Flag	Hayır (No)
Date Of The Previous Notification About The Same Subject	-
Postponed Notification Flag	Hayır (No)
Announcement Content	
Board Decision Date for Acquisition	01/04/2022
Were Majority of Independent Board Members' Approved the Board Decision for Acquisition	Yes
Title of Non-current Financial Asset Acquired	Paket Lojistik ve Teknoloji A.Ş.
Field of Activity of Non-current Financial Asset whose Shares were being Acquired	Logistics
Capital of Noncurrent Financial Asset	TL 559,440
Acquirement Way	Devralma (Takeover)
Date on which the Transaction was/will be Completed	01/04/2022
Acquisition Conditions	Peşin (Cash)
Detailed Conditions if it is a Timed Payment	-
Nominal Value of Shares Acquired	TL 279,718
Purchase Price Per Share	TL 373.6
Total Purchasing Value	TL 104,499,845
Ratio of New Shares Acquired to Capital of Non-current Financial Asset (%)	50%
Total Ratio of Shares Owned in Capital of Non-current Financial Asset After Transaction (%)	75%
Total Voting Right Ratio Owned in Non-current Financial Asset After Transaction (%)	75%
Ratio of Non-current Financial Asset Acquired to Total Assets in Latest Disclosed Financial Statements of Company (%)	1.2%
Ratio of Transaction Value to Sales in Latest Annual Financial Statements of Company (%)	0.3%
Effects on Company Operations	Positive
Did Takeover Bid Obligation Arised?	Hayır (No)
Will Exemption Application be Made, if Takeover Bid Obligation Arised?	Hayır (No)
Title/ Name-Surname of Counter Party	Other shareholders of Paket Lojistik ve Teknoloji A.Ş.

Is Counter Party a Related Party According to CMB Regulations?	Hayır (No)
Relation with Counter Party if any	Other shareholders of Paket Lojistik ve Teknoloji A.Ş.
Agreement Signing Date if Exists	01/04/2022
Value Determination Method of Non-current Financial Asset	Negotiation
Did Valuation Report be Prepared?	Düzenlendi (Prepared)
Reason for not Preparing Valuation Report if it was not Prepared	-
Date and Number of Valuation Report	19.11.2021
Title of Valuation Company Prepared Report	PwC Yönetim Danışmanlığı A.Ş.
Value Determined in Valuation Report if Exists	Enterprise value is calculated between TL 360 million and TL 400 million (base TL 380 million)
Reasons if Transaction wasn't/will not be performed in Accordance with Valuation Report	The transaction will be completed with an amount lower than the enterprise value stated in the valuation report. The value that Migros added to Paket Lojistik is also taking into consideration while the transaction value is determined.
<b>Explanations</b>	

It has been resolved to purchase the shares of Paket Lojistik ve Teknoloji A.Ş. ("Paket Lojistik") with nominal value of TL 279,718 owned by the other shareholders of Paket Lojistik, in which Migros previously owned 25% stake. The transaction value is determined TL 104,499,845 in cash.

The share transfer has been completed as of 01 April 2022. Thus, Migros' stake in Paket Lojistik has been increased to 75%.

*(In case of a discrepancy between the Turkish and the English versions of this disclosure, the Turkish version shall prevail .)*

We proclaim that our above disclosure is in conformity with the principles set down in “Material Events Communiqué” of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we’re personally liable for the disclosures.