

PEGASUS HAVA TAŞIMACILIĞI A.Ş. Material Event Disclosure (General)

Summary

Change in Senior Management (CEO)

Material Event Disclosure General

Related Companies []

Related Funds []

Material Event Disclosure General	
Update Notification Flag	Hayır (No)
Correction Notification Flag	Hayır (No)
Date Of The Previous Notification About The Same Subject	-
Postponed Notification Flag	Hayır (No)
Announcement Content	
Explanations	

Following the conclusion of the Annual General Assembly Meeting held today, our Board of Directors resolved on the appointment of Ms. Güliz ÖZTÜRK, to succeed Mr. Mehmet T. NANE as General Manager (CEO) of the Company, effective as of May 1, 2022.

Until the said effective date, Mr. Mehmet T. NANE will continue to serve as General Manager (CEO) and Ms. Güliz ÖZTÜRK will continue to serve as Chief Commercial Officer (CCO). Ms. Güliz ÖZTÜRK's appointment as Company General Manager (CEO) is subject to the approval of the Turkish Directorate-General of Civil Aviation of the Ministry of Transportation and Infrastructure.

Mr. Mehmet T. NANE will continue to serve as the Vice-Chairperson of our Board of Directors (Managing Director) after May 1, 2022. As Pegasus Family, we extend our gratitude to our CEO for his valuable contributions to Pegasus in the past six years.

Güliz ÖZTÜRK, served in various roles at Pegasus for the last 17 years. In 2005, she joined Pegasus responsible for Sales and Marketing at a time when the Company launched its first scheduled flights. In 2010, Güliz ÖZTÜRK was promoted as Deputy General Manager responsible for Commerce, managing the Company's Sales, Network Planning, Marketing, Revenue Management and Pricing, Cargo and Customer Experience functions. Prior to her work at Pegasus, Güliz ÖZTÜRK served as Aviation Projects Coordinator at the Tourism and Aviation Department and Vice-President, Human Resources at Ciner Holding. Between 1990-2003, she served as International Relations and Contracts Manager, Alliance Coordinator, Vice-President, Sales and Marketing at Turkish Airlines, where she first started her professional career. Güliz ÖZTÜRK received an undergraduate degree in Psychology from the Boğaziçi University. Güliz ÖZTÜRK later completed Columbia Business School Advanced Management Program. Güliz ÖZTÜRK is a member of the advisory council of the Özyeğin University Aviation Faculty. Güliz ÖZTÜRK also serves as co-chairperson of the Women in Sales (WIS) platform, founded with the purpose of achieving gender balance in corporate sales departments.

This Material Event Disclosure is prepared in Turkish and in English. In case of any discrepancy between the two versions, Turkish disclosure will prevail.

We proclaim that our above disclosure is in conformity with the principles set down in “Material Events Communiqué” of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we’re personally liable for the disclosures.