

OTOKAR OTOMOTİV VE SAVUNMA SANAYİ A.Ş.

Notification Regarding Dividend Payment



Notification Regarding Dividend Payment

Summary Info	Ordinary General Assembly Dividend Distribution Result
Update Notification Flag	Yes
Correction Notification Flag	No
Postponed Notification Flag	No

Decision Date	16.02.2022
Date of Related General Assembly	21.03.2022
Was The Issue of Dividend Payment Negotiated?	Discussed
Type of Cash Dividend Payment	Payment In Advance
Currency Unit	TRY
Stock Dividend	Will Not Be Paid

Cash Dividend Payment Amount and Rates

Share Group Info	Payment	Cash Dividend To Be Paid For Share With Par Value of 1 TL - Gross (TL)	Cash Dividend To Be Paid For Share With Par Value of 1 TL - Gross (%)	Withholding Rate (%)	Cash Dividend To Be Paid For Share With Par Value of 1 TL - Net (TL)	Cash Dividend To Be Paid For Share With Par Value of 1 TL - Net (%)
OTKAR, TRAOTKAR91H3	Payment In Advance	20,8333333	2.083,33333	10	18,7499999	1.874,99999

Dividend Dates

Payment	Proposed Ex-Dividend Date	Final Ex-Dividend Date	Payment Date	Record Date
Payment In Advance	28.03.2022	28.03.2022	30.03.2022	29.03.2022

- (1) The date that the dividend will be paid and the share will start trading without dividend right (proposed).
- (2) The date that the dividend will be paid and the share will start trading without dividend right (finalized).
- (3) Date of entry to the accounts of the shareholders whose shares are traded on the stock exchange.
- (4) Date of determination of the right holders of the type of shares traded on the stock exchange.

Amount and Rate of Cash Dividend Stock Dividend Payment

Share Group Info	Amount of Stock Dividend (TL)	Rate of Stock Dividend (%)
OTKAR, TRAOTKAR91H3	0	0

Additional Explanations

Otokar Otomotiv ve Savunma Sanayi A.Ş., dated 21.03.2022 59. Ordinary General Assembly meeting minutes the article regarding dividend distribution is given below;

According to our financial tables which are audited by PwC Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik. A.Ş. and based on Turkish Financial Reporting Standards (TFRS) relating to the 1 January – 31 December 2021 fiscal year 1,041,523,170 TL consolidated net period profit and according to the Tax Procedure Law records 766,457,347 TL current year

profit was obtained and profit distribution suggestion of Board of Directors prepared in compliance with the Profit Distribution Table in the Profit Share Guide declared in accordance with the II-19.1 Dividend Communique by considering Profit Distribution Policy, long term company strategy, market expectations, investment and finance policies, profitability and cash status.

As the contingency reserve has reached 20 % limit of the capital which exist in the registries as of the 31.12.2021 in tax procedure law, no reserve will be funded for 2021 in compliance with the Article 519 Turkish Commercial Code for the legal reserve which have to be reserved with the rate of % 5, as stated in the profit distribution table in the annex in compliance with the Capital Market Board, Article 19th of Articles of Association of our Company and Profit Distribution Policy of our Company which was certified by the shareholders in the General Meeting that was held on 28.03.2014; in compliance with the Company's long-term strategy, investment and financing policies, profitability and cash status;

From the current year profit,
500,000,000 TL first share profit to the shareholders,
49,880,000 TL second order general legal reserve,
allocation will be as above
to pay total of 500,000,000 TL as the dividend to shareholders in cash,
According to the records prepared in accordance with the Tax Procedure Law, a total of 500,000,000 TL first share profit to the shareholders and 49,880,000 TL Second Order General Legal Reserves, to be fully paid by current year's profit,
the profit share paid to the shareholders from the current year profit in accordance to the Tax Procedure Law and the Legal Reserves, the allocation of the remaining 216,577,347 TL shall reserve as an extraordinary reserves; the balance in the financial statements prepared in accordance with the Turkish Financial Reporting Standards (TFRS) principle shall be calculated as TL 491,643,170 and transferred to previous year's profit,
to pay cash profit to full-fledged taxpayers and foreign-based taxpayers that make profit via business or permanent representative in Turkey with the rate of 2,083.333 % and 20.83333 TL gross=net profit at 1,00 TL of nominal value to one share register and to pay cash profit to other shareholders with the rate of 1,875.000 % and 18.75000 TL net cash profit at 1 TL nominal value to one share register and setting the profit distribution date as of 28.03.2022 has accepted by 18,226,321.22 TL positive unanimous vote.

Supplementary Documents

Appendix: 1

Kar Dağıtım.pdf

Appendix: 2

Dividend Distribution Proposal.pdf

DIVIDEND DISTRIBUTION TABLE

OTOKAR OTOMOTİV VE SAVUNMA SANAYİ A.Ş. 01.01.2021/31.12.2021 Period Dividend Payment Table (TL)

1.Paid-In / Issued Capital

24.000.000

2. Total Legal Reserves (According to Legal Records)

133.518.147

*	Based on CMB Regulations	Based on Legal Records
3. Current Period Profit	904.545.146	766.457.347
4. Taxes Payable (-)	-136.978.024	0
5. Net Current Period Profit	1.041.523.170	766.457.347
6. Losses in Previous Years (-)	0	0
7. Primary Legal Reserve (-)	0	0
8. Net Distributable Current Period Profit	1.041.523.170	766.457.347
Dividend Advance Distributed (-)	0	0
Dividend Advance Less Net Distributable Current Period Profit	0	0
9. Donations Made During The Year (+)	7.246.083	0
10. Donation-Added Net Distributable Current Period Profit on which First Dividend Is Calculated	1.078.769.253	0
11. First Dividend to Shareholders	0	1.200.000
* Cash	500.000.000	0
* Stock	0	0
12. Dividend Distributed to Owners of Privileged Shares	0	0
13. Other Dividend Distributed	0	0
* To the Employees	0	0
* To the Members of the Board of Directors	0	0
* To Non-Shareholders	0	0

14. Dividend to Owners of Redeemed Shares	0	0
15. Second Dividend to Shareholders	0	498.800.000
16. Secondary Legal Reserves	49.880.000	49.880.000
17. Statutory Reserves	0	0
18. Special Reserves	0	0
19. Extraordinary Reserves	491.643.170	216.577.347
20. Other Distributable Resources	0	0

Dividend Payment Rates Table

Share Group	CASH DIVIDEND AMOUNT (TL) - NET	STOCK DIVIDEND AMOUNT (TL)	TOTAL DIVIDEND AMOUNT (TL) / NET DISTRIBUTABLE CURRENT PERIOD PROFIT (%)	DIVIDEND TO BE PAID FOR SHARE WITH PAR VALUE OF 1 TL - NET (TL)	DIVIDEND TO BE PAID FOR SHARE WITH PAR VALUE OF 1 TL - NET (%)
- - -	450.000.000	0	43,21	18,75	1.875
TOTAL	450.000.000	0	43,21	18,75	1.875

Dividend Rate Table Explanations

According to the consolidated financial statements for the 01.01.2021-31.12.2021 accounting period, which are prepared in compliance with the Turkish Financial Reporting Standards (TFRS) pursuant to Capital Markets Board's (CMB) "Communiqué on the Principles Financial Reporting in Capital Markets", numbered II-14.1, and audited by PwC Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş., a net profit of TL 1.041.523.170 has been posted for the parent company. The dividend distribution proposal, prepared by taking into account the long-term corporate strategy, capital requirements, investments and financing policies, profitability and cash position of the company, is presented below. If the proposal is approved with the decision of the General Assembly, the dividend payment will start on 28.03.2022.

This statement has been translated into English for informational purposes. In case of a discrepancy between the Turkish and the English versions of this disclosure statement, the Turkish version shall prevail.

We proclaim that our above disclosure is in conformity with the principles set down in "Material Events Communiqué" of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we're personally liable for the disclosures.