

MİGROS TİCARET A.Ş. Forward Looking Evaluations

Summary

Expectations for 2022

Forward Looking Evaluations

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Explanations	

Migros targets to open 200+ new stores in 2022. The Company expects to spend approximately TL 1.2 bn capital expenditures during 2022. Capex requirements include online, offline and maintenance capex as well as IT investments.

In 2022, Migros plans to hire around 8,100 new employees.

Furthermore, our company's long term sustainability targets have been reviewed. It has been resolved to set the key performance indicators ("KPIs") on electricity and water consumption, greenhouse gas emissions, food shrinkage, and the percentage of women in senior management as follows.

Topic	Base Year	Target
Daily electricity consumption per m ²	2019	2030: 35% ↓ reduction
Daily water consumption per m ²	2019	2030: 10% ↓ reduction
Daily greenhouse gas emissions per m ²	2019	2030: 35% ↓ reduction
Food shrinkage / food sales ratio (tonnage)	2018	2030: 50% ↓ reduction
Percentage of women in senior management (n & n-1)	2018	2026: reaching levels of 27-33% ↑

Our Company, which previously announced its 2021 guidance, expects its consolidated sales growth in 2021 to be around %26. The evolution of online sales channels has been continuing and the share of online sales in consolidated sales reached %15.5 (excluding tobacco and alcohol).

(In case of a discrepancy between the Turkish and the English versions of this disclosure, the Turkish version shall prevail .)

We proclaim that our above disclosure is in conformity with the principles set down in “Material Events Communiqué” of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we’re personally liable for the disclosures.