

ARÇELİK A.Ş. Credit Rating

Summary

Fitch Credit Rating Announcement

Credit Rating

Related Companies []

Related Funds []

Credit Rating	
Update Notification Flag	Evet (Yes)
Correction Notification Flag	Hayır (No)
Date Of The Previous Notification About The Same Subject	09.12.2021
Postponed Notification Flag	Hayır (No)
Announcement Content	
Explanations	

Following the decision to downgrade the rating of Government of Turkey to "B+" from "BB-" and to affirm its outlook as "Negative" on February 11, 2022, Fitch also downgraded Arçelik's long-term foreign currency IDR rating to "BB" from "BB+" and affirmed "Negative" outlook in its credit opinion dated February 18, 2022.

This statement has been translated into English for informational purposes. In case of a discrepancy between the Turkish and the English versions of this disclosure statement, the Turkish version shall prevail.

We proclaim that our above disclosure is in conformity with the principles set down in "Material Events Communiqué" of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we're personally liable for the disclosures.