

# FONET BİLGİ TEKNOLOJİLERİ A.Ş.

## Financial Report

### Consolidated

## 2021 - 4. 3 Monthly Notification

General Information About Financial Statements

## Independent Audit Comment

Independent Audit Company	EREN BAĞIMSIZ DENETİM A.Ş.
Audit Type	Continuous
Audit Result	Positive

FONET BİLGİ TEKNOLOJİLERİ ANONİM ŞİRKETİ

INDEPENDENT AUDITOR'S REPORT

AS OF 31 DECEMBER 2021

To the General Assembly of

FONET BILGI TEKNOLOJILERI ANONİM ŞİRKETİ

Audit of the Consolidated Financial Statements

## Opinion

We have audited the accompanying consolidated financial statements of Fonet Bilgi Teknolojileri Anonim Şirketi (the "Company") and its subsidiary (collectively referred to as the "Group"), which comprise the consolidated statement of financial position as at 31 December 2021 and the consolidated statement of profit or loss, consolidated statement of other comprehensive income, consolidated statement of changes in equity and consolidated statement of cash flows for the year then ended and the notes to the consolidated financial statements and a summary of significant accounting policies and consolidated financial statement notes.

In our opinion, the consolidated financial statements present fairly, in all material respects, the financial position of the Group as at 31 December 2021, and its financial performance and its cash flows for the year then ended in accordance with Turkish Financial Reporting Standards ("TFRS").

## Basis for Opinion

Our audit was conducted in accordance with the independent auditing standards published by the Capital Markets Board ("CMB") and Standards on Independent Auditing (the "SIA") that are part of Turkish Standards on Auditing issued by the Public Oversight Accounting and Auditing Standards Authority (the "POA"). Our responsibilities under these standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Statements" section of our report. We hereby declare that we are independent of the Group in accordance with the Ethical Rules for Independent Auditors (the "Ethical Rules") and the ethical requirements regarding independent audit in regulations issued by POA that are relevant to our audit of the financial statements. We have also fulfilled our other ethical responsibilities in accordance with the Ethical Rules and regulations. We believe that the audit evidence we have obtained during the independent audit provides a sufficient and appropriate basis for our opinion.

## Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements of the current period. Key audit matters were addressed in the context of our independent audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

According to us, the issues described below are identified as key audit matters and are reported in our report:

Key Audit Matters	How our audit addressed the Key Audit Matter
<b>Test of intangible assets capitalized within the enterprise</b>	
<p><i>Development Costs</i></p> <p>In the Group's consolidated financial statements as of 31 December 2021, the net book value of development costs is TL 64.397.638 TL, constituting 34% of the total assets. There are capitalized development costs in the amount of TL 18.527.706 in 2021 (31 December 2020: 16.590.471 TL). The Group takes into account the explanations in TAS 38 "Intangible Assets" standard and Note 2 in capitalizing the costs incurred in relation to development costs.</p> <p>For the projects that the Group has completed its feasibility studies and believes will provide cash flow in the future; it activates the costs related to the personnel of the employees related to the software development processes and the costs of consultancies received from this scope within the scope of the development activities.</p> <p>Activation is done by calculating according to the rates determined within the framework of the estimates and assumptions made by the management and project managers and the time when the personnel works on the development activities.</p> <p>Plan capitalization calculations as a key audit matter, as the financial statements are significant and include management's estimates about it.</p> <p>Explanations regarding the Group's intangible assets accounting policies and amounts are included in Note 2 and Note 12.</p>	<p>The following procedures have been applied for the control of development costs.</p> <ul style="list-style-type: none"> <li>- It was understood how the criteria in TAS 38 Intangible Assets were met by discussing with the group management. Details of the projects and details of the feasibility studies of the future economic benefits of the project were understood by interviewing the project managers.</li> <li>- Project-based costs related to capitalized costs were detailed and controlled by the movement table of intangible assets.</li> <li>- For the testing of personnel costs associated with the projects, each project was broken down on the basis of staff and capitalized costs, verifying the staff with their payrolls.</li> <li>- The personnel subject to the activation were selected by sampling method and interviews were made and the development activities they realized within the scope of the projects they were involved in were understood.</li> <li>- Regarding external consultancy, the contents of the consultancy received were understood and detailed tests were carried out regarding their amounts.</li> </ul>

Key Audit Matters	How our audit addressed the Key Audit Matter
<i>Revenue recognition</i>	
<p>When the Group fulfills (or brings) the obligation to perform by transferring a committed goods or service to its customer, the revenue is included in the financial statements.</p> <p>The majority of the group's revenue consists of sales of Fonet HBYS software and sales of services and hardware products related to the sale.</p> <p>Due to the nature of the operations of the Group, there is a risk of not separating the amounts corresponding to the periods by evaluating the services it sells and collects throughout the contract.</p> <p>Based on the above-mentioned explanations, in accordance with the periodicity principle of sales,</p> <p>it is determined as the key audit subject whether the revenue of contractual services in this case is recorded in the correct period.</p> <p>Explanations regarding the Group's revenue-related accounting policies and amounts are included in Note 2 and Note 19.</p>	<p>In our audit, the following procedures have been followed to record revenue accurately and accurately:</p> <ul style="list-style-type: none"> <li>- The revenue process of the Group and the design and implementation of the controls designed by the management in this process were examined. Assurance work was carried out for general controls of both operational and financial information systems applications in the process.</li> <li>- Contracts with customers were examined and the effects of contract items on revenue were evaluated. The terms of the contracts are determined.</li> <li>- Within the scope of the audit works, service sales data and records were tested on a sample basis. In addition, the procedures for the relevant account correlation and analysis were applied using the material verification procedures and data analytics tools on revenue.</li> <li>- In order to test the integrity and accuracy of the data used in these studies, the data obtained from accounting systems and collection information were compared.</li> </ul>

Key Audit Matters	How our audit addressed the Key Audit Matter
<i>Recoverability of trade receivables</i>	

As of 31 December 2021, total trade receivables amounting to TL 75.715.019 constitute an important part of financial statements.

In determining the provision for impairment calculated for trade receivables, factors such as the ability of the debtor to pay, the data regarding the receivables that were not collected in previous periods, the extraordinary conditions arising in the current sector and the current economic environment, the guarantees received from the customers, the payment performances of the customers and the maturity analysis of the receivables are taken into consideration and estimates made according to these studies are accounted for.

In this context, this issue was identified as one of the key audit matters, since the determination of the amount of impairment allowance for trade receivables includes significant level of management judgment and assumptions.

Explanations regarding the Group's trade receivables accounting policies and amounts are included in Note 2 and Note 7.

Our audit procedures in this area include the following.

- The process regarding the collection follow-up of the Group's trade receivables was analyzed, and the design and operational effectiveness of the internal controls for credit risk were tested in the process.

- Aging study of receivables was analyzed analytically, and the collection turnover rate was compared with the previous period.

- Whether there is any dispute or lawsuit regarding the collection was investigated and the recoverability of the receivables was evaluated.

- For the trade receivables, the letters of reconciliation were sent, and the existence of the receivable and the accuracy of the balances were tested.

## Other Matter

### *Effects of Covid-19*

The COVID-19 epidemic, which was declared a pandemic by the World Health Organization on 11 March 2020, continues to cause disruptions in activities around the world and adversely affect economic conditions. As a result of this; The effects of the pandemic continue in many areas such as asset prices, liquidity, exchange rates and interest rates, and uncertainties regarding the future continue. The effect of the pandemic in the world and in Turkey. As in 2020, it is considered that it may create negative effects on economic activities in 2021 as well. This situation does not have a significant impact on the Company.

## Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

The Group management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with TFRS, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Group's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Consolidated Financial Statements**

Responsibilities of independent auditors in an independent audit are as follows:

Our aim is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an independent auditor's report that includes our opinion. Reasonable assurance expressed as a result of an independent audit conducted in accordance with SIA is a high level of assurance but does not guarantee that a material misstatement will always be detected. Misstatements can arise from fraud or error. Misstatements are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

We use our professional judgment and maintain our professional skepticism throughout the independent audit as a requirement of the independent audit conducted in accordance with the independent auditing standards published by the CMB and the SIA. We also:

- Identify and assess the risks of material misstatement in the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Assess the internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

## **Auditor's Responsibilities for the Audit of the Consolidated Financial Statements (Continued)**

· Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our independent auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

· Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the Group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit

We provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence. We also communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

## **Other Responsibilities Arising from Regulatory Requirements**

No matter has come to our attention that is significant according to subparagraph 4 of Article 402 of Turkish Commercial Code ("TCC") No. 6102 and that causes us to believe that the Company's bookkeeping activities concerning the period from 1 January to 31 December 2021 period are not in compliance with the TCC and provisions of the Company's articles of association related to financial reporting.

In accordance with subparagraph 4 of Article 402 of the TCC, the Board of Directors submitted the necessary explanations to us and provided the documents required within the context of our audit.

The name of the engagement partner who supervised and concluded this audit is Nazım Hikmet.

İstanbul, 17 February 2022

Eren Bağımsız Denetim A.Ş.

A member firm of Grant Thornton International

Nazım Hikmet

Partner

Park Plaza, Reşitpaşa Mahallesi

Eski Büyükdere Caddesi No. 14, Kat 10

Maslak, İstanbul



Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.12.2021	Previous Period 31.12.2020
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	5	12.526.812	8.620.349
Trade Receivables	7	42.608.057	16.521.988
Trade Receivables Due From Unrelated Parties	7	42.608.057	16.521.988
Other Receivables	8	155.906	158.469
Other Receivables Due From Unrelated Parties	8	155.906	158.469
Inventories	9	529.110	1.293.810
Prepayments	10	1.421.694	931.123
Prepayments to Unrelated Parties	10	1.421.694	931.123
Current Tax Assets	25	485	54.945
Other current assets	17	185.490	41.608
Other Current Assets Due From Unrelated Parties	17	185.490	41.608
SUB-TOTAL		57.427.554	27.622.292
Total current assets		57.427.554	27.622.292
NON-CURRENT ASSETS			
Trade Receivables	7	33.106.962	788.382
Trade Receivables Due From Unrelated Parties	7	33.106.962	788.382
Other Receivables	8	35.500	39.380
Other Receivables Due From Unrelated Parties	8	35.500	39.380
Property, plant and equipment	11	4.384.780	4.015.673
Other property, plant and equipment	11	4.384.780	4.015.673
Right of Use Assets	13	1.148.085	1.237.246
Intangible assets and goodwill	12	92.029.541	72.646.597
Other intangible assets	12	92.029.541	72.646.597
Prepayments	10	531.053	722.604
Prepayments to Unrelated Parties	10	531.053	722.604
Deferred Tax Asset	25	2.241.902	1.658.818
Total non-current assets		133.477.823	81.108.700
Total assets		190.905.377	108.730.992
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	6	2.026.536	1.469.382
Current Borrowings From Unrelated Parties	6	2.026.536	1.469.382
Bank Loans	6	1.414.258	888.948
Lease Liabilities	6	612.278	580.434
Other Financial Liabilities	6	713.815	250.448
Other Miscellaneous Financial Liabilities	6	713.815	250.448
Trade Payables	7	2.571.937	1.001.658
Trade Payables to Unrelated Parties	7	2.571.937	1.001.658
Employee Benefit Obligations	16	3.702.658	2.795.313
Other Payables		519.906	1.864.592
Other Payables to Related Parties	24	11.690	1.271.169
Other Payables to Unrelated Parties	8	508.216	593.423
Deferred Income Other Than Contract Liabilities	10	10.344.000	1.189.161
Deferred Income Other Than Contract Liabilities from Unrelated Parties	10	10.344.000	1.189.161
Current provisions		1.016.550	759.006
Current provisions for employee benefits	16	356.730	329.831
Other current provisions	15	659.820	429.175
Other Current Liabilities		253.059	25.773
Other Current Liabilities to Unrelated Parties	17	253.059	25.773
SUB-TOTAL		21.148.461	9.355.333
Total current liabilities		21.148.461	9.355.333
NON-CURRENT LIABILITIES			
Long Term Borrowings	6	859.667	737.192
Long Term Borrowings From Unrelated Parties	6	859.667	737.192
Lease Liabilities	6	859.667	737.192
Deferred Income Other Than Contract Liabilities	10	33.109.239	792.774

Deferred Income Other Than Contract Liabilities from Unrelated Parties	10	33.109.239	792.774
Non-current provisions	16	1.748.561	1.042.688
Non-current provisions for employee benefits	16	1.748.561	1.042.688
Deferred Tax Liabilities	25	1.938.572	1.931.330
Total non-current liabilities		37.656.039	4.503.984
Total liabilities		58.804.500	13.859.317
EQUITY			
Equity attributable to owners of parent		132.100.877	94.871.675
Issued capital	18	40.000.000	40.000.000
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss	18	-630.511	-563.392
Gains (Losses) on Revaluation and Remeasurement	18	-630.511	-563.392
Gains (Losses) on Remeasurements of Defined Benefit Plans	18	-630.511	-563.392
Restricted Reserves Appropriated From Profits	18	3.410.180	2.281.006
Legal Reserves	18	3.410.180	2.281.006
Prior Years' Profits or Losses		51.777.931	25.415.086
Current Period Net Profit Or Loss	18	37.543.277	27.738.975
Total equity		132.100.877	94.871.675
Total Liabilities and Equity		190.905.377	108.730.992

# Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2021 - 31.12.2021	Previous Period 01.01.2020 - 31.12.2020
<b>Statement of Profit or Loss and Other Comprehensive Income</b>			
<b>PROFIT (LOSS)</b>			
Revenue	19	85.479.632	64.919.843
Cost of sales	19	-44.140.819	-32.627.749
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		41.338.813	32.292.094
GROSS PROFIT (LOSS)		41.338.813	32.292.094
General Administrative Expenses	20	-7.850.486	-6.464.013
Marketing Expenses	20	-856.450	-1.085.588
Research and development expense	20	-419.053	-17.750
Other Income from Operating Activities	21	3.848.699	4.110.412
Other Expenses from Operating Activities	21	-1.390.966	-190.923
PROFIT (LOSS) FROM OPERATING ACTIVITIES		34.670.557	28.644.232
Investment Activity Income	22	1.075.351	293.420
Investment Activity Expenses		-877	
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		35.745.031	28.937.652
Finance income	23	1.734.457	32.283
Finance costs	23	-525.477	-559.537
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		36.954.011	28.410.398
Tax (Expense) Income, Continuing Operations	25	589.266	-671.423
Deferred Tax (Expense) Income	25	589.266	-671.423
PROFIT (LOSS) FROM CONTINUING OPERATIONS		37.543.277	27.738.975
PROFIT (LOSS)		37.543.277	27.738.975
<b>Profit (loss), attributable to [abstract]</b>			
Non-controlling Interests		0	0
Owners of Parent		37.543.277	27.738.975
<b>Earnings per share [abstract]</b>			
<b>Earnings per share [line items]</b>			
<b>Basic earnings per share</b>			
<b>Diluted Earnings Per Share</b>			
<b>OTHER COMPREHENSIVE INCOME</b>			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-67.119	220.116
Gains (Losses) on Remeasurements of Defined Benefit Plans		-80.543	259.188
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		13.424	-39.072
Taxes Relating to Remeasurements of Defined Benefit Plans		13.424	-39.072
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0
<b>OTHER COMPREHENSIVE INCOME (LOSS)</b>		<b>-67.119</b>	<b>220.116</b>
<b>TOTAL COMPREHENSIVE INCOME (LOSS)</b>	26	<b>37.476.158</b>	<b>27.959.091</b>
<b>Total Comprehensive Income Attributable to</b>			
Non-controlling Interests	26	0	0
Owners of Parent	26	37.476.158	27.959.091

# Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2021 - 31.12.2021	Previous Period 01.01.2020 - 31.12.2020
<b>Statement of cash flows (Indirect Method)</b>			
<b>CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES</b>		<b>31.032.198</b>	<b>26.118.733</b>
Profit (Loss)		37.543.277	27.738.975
Profit (Loss) from Continuing Operations		37.543.277	27.738.975
<b>Adjustments to Reconcile Profit (Loss)</b>		<b>9.623.090</b>	<b>7.897.329</b>
Adjustments for depreciation and amortisation expense	11,12,13	8.533.436	7.147.271
Adjustments for Impairment Loss (Reversal of Impairment Loss)	7	150.222	-321.007
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables	7	150.222	-321.007
Adjustments for provisions		923.360	276.300
Adjustments for (Reversal of) Provisions Related with Employee Benefits	16	692.715	431.270
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions	15	230.645	-154.970
Adjustments for Interest (Income) Expenses		852.294	123.342
Adjustments for Interest Income	23	72.405	72.516
Deferred Financial Expense from Credit Purchases	21	787.057	64.846
Unearned Financial Income from Credit Sales	21	-7.168	-14.020
Adjustments for Tax (Income) Expenses	25	-589.266	671.423
Other adjustments to reconcile profit (loss)		-246.956	0
<b>Changes in Working Capital</b>		<b>-16.120.531</b>	<b>-9.437.571</b>
Adjustments for decrease (increase) in trade accounts receivable	7	-59.341.928	-9.404.039
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties	7	-59.341.928	-9.404.039
Adjustments for Decrease (Increase) in Other Receivables Related with Operations	8	-238.117	-146.594
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations	8	-238.117	-146.594
Adjustments for decrease (increase) in inventories	9	764.700	-771.194
Adjustments for increase (decrease) in trade accounts payable	7	1.577.447	-352.758
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	7	1.577.447	-352.758
Increase (Decrease) in Employee Benefit Liabilities	16	907.345	323.712
Adjustments for increase (decrease) in other operating payables	8	-1.344.686	1.213.251
Increase (Decrease) in Other Operating Payables to Unrelated Parties	8	-1.344.686	1.213.251
Other Adjustments for Other Increase (Decrease) in Working Capital	17	41.554.708	-299.949
Decrease (Increase) in Other Assets Related with Operations	17	-143.882	-15.852
Increase (Decrease) in Other Payables Related with Operations	17	41.698.590	-284.097
<b>Cash Flows from (used in) Operations</b>		<b>31.045.836</b>	<b>26.198.733</b>
Payments Related with Provisions for Employee Benefits	16	-13.638	-80.000
<b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES</b>		<b>-28.196.326</b>	<b>-20.324.731</b>
Purchase of Property, Plant, Equipment and Intangible Assets		-27.737.764	-19.955.196
Purchase of property, plant and equipment	11	-1.484.703	-211.610
Purchase of intangible assets	12	-26.253.061	-19.743.586
Other inflows (outflows) of cash		-458.562	-369.535
<b>CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES</b>		<b>1.070.591</b>	<b>-101.552</b>
Repayments of borrowings	6	1.142.996	-29.036
Loan Repayments	6	1.142.996	-29.036
Interest paid	23	-72.405	-72.516
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES	5	3.906.463	5.692.450
Net increase (decrease) in cash and cash equivalents	5	3.906.463	5.692.450
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>	5	<b>8.620.349</b>	<b>2.927.899</b>
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>		<b>12.526.812</b>	<b>8.620.349</b>

[illegible]

Current Period 01.01.2021 - 31.12.2021												
	Decrease through Other Distributions to Owners											
	Increase (Decrease) through Treasury Share Transactions											
	Increase (Decrease) through Share-Based Payment Transactions											
	Acquisition or Disposal of a Subsidiary											
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity											
	Transactions with noncontrolling shareholders											
	Increase through Other Contributions by Owners											
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
	Increase (decrease) through other changes, equity											
	Equity at end of period	19	40.000.000	-630.511		3.410.180	51.777.931	37.543.277	132.100.877		132.100.877	