

HEKTAŞ TİCARET T.A.Ş. Financial Report Consolidated 2021 - 4. 3 Monthly Notification

General Information About Financial Statements

2021 Financial Reports

Independent Audit Comment

Independent Audit Company	DRT BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Continuous
Audit Result	Positive

(CONVENIENCE TRANSLATION OF

INDEPENDENT AUDITOR'S REPORT ORIGINALLY ISSUED IN TURKISH)

INDEPENDENT AUDITOR'S REPORT

To the General Assembly of Hektaş Ticaret Türk Anonim Şirketi

A) Report on the Audit of the Consolidated Financial Statements

1) Opinion

We have audited the consolidated financial statements of Hektaş Ticaret Türk Anonim Şirketi ("the Company") and its subsidiaries ("the Group"), which comprise the consolidated statement of financial position as at 31 December 2021, and the consolidated statement of comprehensive income, consolidated statement of changes in equity and consolidated statement of cash flows for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Group as at 31 December 2021, and its consolidated financial performance and its consolidated cash flows for the year then ended in accordance with Turkish Financial Reporting Standards (TFRS).

2) Basis for Opinion

We conducted our audit in accordance with the standards on auditing issued by Capital Markets Board and the Standards on Independent Auditing ("SIA") which is a part of Turkish Auditing Standards published by the Public Oversight Accounting and Auditing Standards Authority ("POA"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with the Code of Ethics for Independent Auditors ("Code of Ethics") published by the POA, together with the ethical requirements that are relevant to our audit of the consolidated financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

3) Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements of the current period. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Key Audit Matter	How the matter was addressed in the audit

Revenue recognition

Main operation of the Group comprises production and sale of products for plant nutrition, protection and animal health.

The Group recognizes revenue according to the five-step model as described in TFRS 15 "Revenue from Contracts with Customers". Five step model comprises identification of contract, identification of performance obligations, determination and allocation of transaction price to performance obligations and recognition of revenue when these performance obligations are satisfied.

As revenue is a measurement criterion for evaluating the results of the strategy implemented during the year and monitoring performance, and due to its unique nature, being susceptible to risks due to fraud and error, considered to be a material account balance. Determining when the related performance obligations are satisfied and recognition of revenue in the correct period has been identified as a key audit matter.

The Group's accounting policies regarding revenue, revenue amounts, receivables and additional explanations regarding the risk levels of these receivables are presented in Note 2.5, Note 25, Note 8 and Note 35, respectively.

During our audit, the following audit procedures have been applied regarding the revenue recognition:

The revenue process of the Group has been evaluated, the relevant controls within this process have been determined, and the design and implementation of these controls have been understood.

Satisfaction of performance obligations are assessed based on the timing for transfer of control of goods to customers. Revenue amounts recognized closed to year end, are tested by selecting samples and controlling proof of deliveries from supporting documents.

With the additional substantive procedures performed, completeness and accuracy of the revenue recognized in the consolidated financial statements have also been tested.

In addition to the procedures mentioned above, the adequacy of the disclosures in Note 8, Note 25 and Note 35 has been evaluated within the scope of the relevant TFRSs.

Recoverability of trade receivables

In the consolidated financial statements as of 31 December 2021, the Group sets allowance for doubtful receivables amounting to TL 10.035.993, for the trade receivables from third parties amounting to TL 884.455.365.

The Group management assesses recoverability of trade receivables and set allowance for the ones that there is collection risk. The allowance amount is based on expected loss to be incurred from the related receivable, as presented in Note 8. Due to the industry that the Group operates in, average collection days of the Group is 215 days and receivables are spread to many different customers. While assessing recoverability of these receivables, the Group management considers past payment

During our audit, the following audit procedures have been applied regarding the recoverability of trade receivables:

The process and controls set for monitoring trade receivables have been evaluated.

Aging of trade receivables and allowance calculation for doubtful trade receivables have been obtained from the Group management. Completeness and accuracy of the information used in these calculations have been controlled, assumptions used are evaluated and arithmetic accuracy has been tested.

Considering long collection period of the receivables, a further assessment is made by analyzing opening balances, sales and collections throughout the year

performance, collateral levels, current financial strength based on market intelligence gathered, therefore the assessment is based on significant management estimates and assumptions.

As trade receivables constitutes significant part of the total assets of the Group, as the average collection periods are long, as the period between financial statement and report dates is limited and accordingly subsequent collection from these receivables are also limited and as the recoverability assessment of trade receivables include significant management estimates and assumptions, recoverability of trade receivables has been identified as key audit matter.

The Group's accounting policies regarding receivables, receivable amounts and additional explanations regarding the risk levels of these receivables are presented in Note 2.5, Note 8 and Note 35, respectively.

and collateral level for individual customer and for the ones that are assessed to be risky additional information has been asked from the Group management and subsequent collection is controlled on sampling basis.

In addition to the procedures mentioned above, the adequacy of the disclosures in Note 8 and Note 35 has been evaluated within the scope of the relevant TFRSs.

4) Other Matter

The consolidated financial statements of the Group for the year ended 31 December 2020 were audited by another auditor who expressed an unmodified opinion on those statements on 4 February 2021.

5) Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with TFRS, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Group's financial reporting process.

6) Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Responsibilities of independent auditors in an independent audit are as follows:

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the standards on auditing issued by Capital Markets Board and SIA will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with the standards on auditing issued by Capital Markets Board and SIA, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

· Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. (The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.)

· Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.

· Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

· Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

· Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

· Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

B) Report on Other Legal and Regulatory Requirements

In accordance with paragraph four of the Article 398 of the Turkish Commercial Code No. 6102 ("TCC"), the auditor's report on the system and the committee of early detection of risk has been submitted to the Board of Directors of the Company on 11 February 2022.

In accordance with paragraph four of the Article 402 of TCC, nothing has come to our attention that may cause us to believe that the Group's set of accounts and financial statements prepared for the period 1 January-31 December 2021 does not comply with TCC and the provisions of the Company's articles of association in relation to financial reporting.

In accordance with paragraph four of the Article 402 of TCC, the Board of Directors provided us all the required information and documentation with respect to our audit.

The engagement partner on the audit resulting in this independent auditor's report is Nazlı İvâk.

Member of **DELOITTE TOUCHE TOHMATSU LIMITED**

Nazlı İvak, SMMM

Partner

İstanbul, 11 February 2022



Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.12.2021	Previous Period 31.12.2020	Pre-Previous Period 31.12.2019
Statement of Financial Position (Balance Sheet)				
Assets [abstract]				
CURRENT ASSETS				
Cash and cash equivalents	4	96.691.275	75.600.817	
Trade Receivables	8a	1.654.538.937	751.807.699	
Trade Receivables Due From Related Parties	34	523.890	666.277	
Trade Receivables Due From Unrelated Parties		1.654.015.047	751.141.422	
Other Receivables	10a	3.547.176	22.024.438	
Other Receivables Due From Unrelated Parties	10a	3.547.176	22.024.438	
Derivative Financial Assets	6	169.694.609	48.868.820	
Derivative Financial Assets Held for Hedging	6	169.694.609	48.868.820	
Inventories	13	1.146.573.859	417.027.122	
Prepayments	11	107.967.422	123.387.606	
Prepayments to Related Parties	34	870.800	0	
Prepayments to Unrelated Parties		107.096.622	123.387.606	
Current Tax Assets	21	1.079.923	583.486	
Other current assets	23	88.849.086	32.980.421	
Other Current Assets Due From Unrelated Parties	23	88.849.086	32.980.421	
SUB-TOTAL		3.268.942.287	1.472.280.409	
Total current assets		3.268.942.287	1.472.280.409	
NON-CURRENT ASSETS				
Trade Receivables	8a	8.623.198	0	
Trade Receivables Due From Unrelated Parties	8a	8.623.198	0	
Other Receivables	10a	836.074	449.686	
Other Receivables Due From Unrelated Parties	10a	836.074	449.686	
Investment property	17	4.775.883	5.221.772	
Property, plant and equipment	14	1.038.724.957	424.449.605	
Right of Use Assets	15	43.014.887	28.103.776	
Intangible assets and goodwill		208.944.129	159.103.427	
Goodwill	18	106.319.692	106.319.692	
Other intangible assets	16	102.624.437	52.783.735	
Prepayments	11	20.706.311	0	
Prepayments to Related Parties	34	11.789.746	0	
Prepayments to Unrelated Parties		8.916.565	0	
Deferred Tax Asset	32	31.248.152	29.946.481	
Total non-current assets		1.356.873.591	647.274.747	
Total assets		4.625.815.878	2.119.555.156	
LIABILITIES AND EQUITY				
CURRENT LIABILITIES				
Current Borrowings		2.210.061.295	894.459.973	
Current Borrowings From Unrelated Parties	7	2.210.061.295	894.459.973	
Bank Loans	7	2.195.583.914	820.343.770	
Lease Liabilities	7	14.477.381	16.398.374	
Issued Debt Instruments	7	0	57.717.829	
Trade Payables	8b	816.378.438	221.516.757	
Trade Payables to Related Parties	34	15.696.283	6.033.082	
Trade Payables to Unrelated Parties		800.682.155	215.483.675	
Employee Benefit Obligations	9	37.126.829	13.350.691	
Other Payables	10b	26.095.202	28.058.692	
Other Payables to Related Parties		6.930.792	7.827.733	
Other Payables to Unrelated Parties		19.164.410	20.230.959	
Derivative Financial Liabilities	6	10.935.886	485.728	
Derivative Financial Liabilities Held for Hedging	6	10.935.886	485.728	
Deferred Income Other Than Contract Liabilities	12	2.817.455	2.997.040	
Deferred Income Other Than Contract Liabilities from Unrelated Parties	12	2.817.455	2.997.040	
Current tax liabilities, current	32	2.948.394	227.555	
Current provisions	22a	5.806.761	4.261.113	
Current provisions for employee benefits		4.175.943	2.522.688	
Other current provisions		1.630.818	1.738.425	
SUB-TOTAL		3.112.170.260	1.165.357.549	

Total current liabilities		3.112.170.260	1.165.357.549	
NON-CURRENT LIABILITIES				
Long Term Borrowings		61.213.837	157.447.473	
Long Term Borrowings From Unrelated Parties	7	61.213.837	157.447.473	
Bank Loans	7	30.245.588	145.563.600	
Lease Liabilities	7	30.968.249	11.883.873	
Non-current provisions	22b	21.376.652	12.416.952	
Non-current provisions for employee benefits	22b	21.376.652	12.416.952	
Deferred Tax Liabilities	32	18.889.920	11.898.741	
Total non-current liabilities		101.480.409	181.763.166	
Total liabilities		3.213.650.669	1.347.120.715	
EQUITY				
Equity attributable to owners of parent		1.412.165.209	772.434.441	
Issued capital	24a	860.000.000	227.571.100	
Share Premium (Discount)	24a	5.203.762	2.256.362	
Effects of Business Combinations Under Common Control		-8.764.014	83.235.986	
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-7.685.734	-2.871.565	
Gains (Losses) on Revaluation and Remeasurement		-7.685.734	-2.871.565	
Gains (Losses) on Remeasurements of Defined Benefit Plans	24c	-7.685.734	-2.871.565	
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		16.381.837	8.541.316	
Gains (Losses) on Hedge		16.381.837	8.541.316	
Gains (Losses) on Cash Flow Hedges		16.381.837	8.541.316	
Restricted Reserves Appropriated From Profits	24b	46.485.140	38.087.444	
Prior Years' Profits or Losses		174.787.202	235.115.190	
Current Period Net Profit Or Loss		325.757.016	180.498.608	
Total equity		1.412.165.209	772.434.441	
Total Liabilities and Equity		4.625.815.878	2.119.555.156	

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2021 - 31.12.2021	Previous Period 01.01.2020 - 31.12.2020
Statement of Profit or Loss and Other Comprehensive Income			
PROFIT (LOSS)			
Revenue	25a	2.020.718.336	1.013.719.129
Cost of sales	25b	-1.312.393.367	-662.405.526
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		708.324.969	351.313.603
GROSS PROFIT (LOSS)		708.324.969	351.313.603
General Administrative Expenses	26b	-79.282.890	-46.824.354
Marketing Expenses	26a	-87.330.503	-50.758.497
Research and development expense	26c	-31.274.904	-18.269.154
Other Income from Operating Activities	28	5.016.538	3.962.665
Other Expenses from Operating Activities	29	-86.011.169	-8.110.152
PROFIT (LOSS) FROM OPERATING ACTIVITIES		429.442.041	231.314.111
Investment Activity Income	30a	2.578.830	1.979.252
Investment Activity Expenses	30b	-181.144	-386.217
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		431.839.727	232.907.146
Finance income	31a	126.884.880	12.555.878
Finance costs	31b	-224.394.384	-94.803.259
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		334.330.223	150.659.765
Tax (Expense) Income, Continuing Operations		-8.573.207	29.838.843
Current Period Tax (Expense) Income	32	-4.438.104	-227.555
Deferred Tax (Expense) Income	32	-4.135.103	30.066.398
PROFIT (LOSS) FROM CONTINUING OPERATIONS		325.757.016	180.498.608
PROFIT (LOSS)		325.757.016	180.498.608
Profit (loss), attributable to [abstract]			
Non-controlling Interests		0	
Owners of Parent		325.757.016	180.498.608
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Basic Earnings (Loss) Per Share from Continuing Operations			
<i>Yüz Adet Adi Hisse Senedi (TL)</i>	33	0,48000000	0,39000000
Diluted Earnings Per Share			
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-4.814.169	-299.815
Gains (Losses) on Remeasurements of Defined Benefit Plans	22b	-6.017.711	-374.769
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		1.203.542	74.954
Taxes Relating to Remeasurements of Defined Benefit Plans		1.203.542	74.954
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		7.840.521	8.541.316
Other Comprehensive Income (Loss) Related with Cash Flow Hedges		10.598.468	10.676.645
Gains (Losses) on Cash Flow Hedges		10.598.468	10.676.645
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		-2.757.947	-2.135.329
Taxes Relating to Cash Flow Hedges		-2.757.947	-2.135.329
OTHER COMPREHENSIVE INCOME (LOSS)		3.026.352	8.241.501
TOTAL COMPREHENSIVE INCOME (LOSS)		328.783.368	188.740.109
Total Comprehensive Income Attributable to			
Non-controlling Interests		0	
Owners of Parent		328.783.368	188.740.109

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2021 - 31.12.2021	Previous Period 01.01.2020 - 31.12.2020
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-463.582.595	-157.982.936
Profit (Loss)		325.757.016	180.498.608
Profit (Loss) from Continuing Operations		325.757.016	180.498.608
Adjustments to Reconcile Profit (Loss)		245.201.918	86.773.275
Adjustments for depreciation and amortisation expense	25b-26-30b	48.900.232	27.135.734
Adjustments for Impairment Loss (Reversal of Impairment Loss)		453.636	-237.943
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables	8a	145.915	838.190
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories	13	307.721	-1.076.133
Adjustments for provisions		6.598.424	4.036.172
Adjustments for (Reversal of) Provisions Related with Employee Benefits	22	6.706.031	3.829.419
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions	22a	-107.607	206.753
Adjustments for Interest (Income) Expenses		187.986.459	86.293.696
Adjustments for Interest Income	31a	-16.468.467	-2.507.809
Adjustments for interest expense	31b	204.454.926	88.801.505
Adjustments for fair value losses (gains)	31	-5.676.260	485.728
Adjustments for Fair Value (Gains) Losses on Derivative Financial Instruments	31	-5.676.260	485.728
Adjustments for Tax (Income) Expenses	32	8.573.207	-29.838.843
Adjustments for losses (gains) on disposal of non-current assets	30	-1.633.780	-1.101.269
Changes in Working Capital		-1.047.910.148	-426.300.645
Adjustments for decrease (increase) in trade accounts receivable		-911.591.213	-284.324.691
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-23.491.386	-104.490.376
Adjustments for decrease (increase) in inventories		-729.854.458	-155.228.428
Adjustments for increase (decrease) in trade accounts payable		594.861.681	127.667.271
Increase (Decrease) in Employee Benefit Liabilities		23.776.138	5.278.878
Adjustments for increase (decrease) in other operating payables		-1.610.910	-15.203.299
Cash Flows from (used in) Operations		-476.951.214	-159.028.762
Interest received		16.468.467	2.507.809
Payments Related with Provisions for Employee Benefits	22	-2.110.787	-918.546
Income taxes refund (paid)	32	-1.079.923	-583.486
Other inflows (outflows) of cash	8a	90.862	40.049
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-743.189.254	-243.787.872
Cash Payments to Acquire Equity or Debt Instruments of Other Entities	3	-92.000.000	-57.860.398
Proceeds from sales of property, plant, equipment and intangible assets		2.781.037	1.649.746
Proceeds from sales of property, plant and equipment	14a-30	2.745.444	1.606.135
Proceeds from sales of intangible assets	16	35.593	43.611
Purchase of Property, Plant, Equipment and Intangible Assets		-633.263.980	-219.272.953
Purchase of property, plant and equipment	14	-586.458.078	-217.080.038
Purchase of intangible assets	16	-46.805.902	-2.192.915
Cash Outflows from Acquisition of Investment Property	17	0	-1.054.535
Cash advances and loans made to other parties	11	-20.706.311	0
Other Cash Advances and Loans Made to Other Parties	11	-20.706.311	0
Other inflows (outflows) of cash		0	32.750.268
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		1.227.497.532	300.425.211
Proceeds from Issuing Shares or Other Equity Instruments		402.947.400	0
Proceeds from issuing shares		402.947.400	0
Proceeds from borrowings	7	2.270.685.395	756.722.422
Repayments of borrowings	7	-1.173.816.209	-371.378.548
Payments of Lease Liabilities	7	-17.831.393	-11.944.107
Dividends Paid		-896.941	-1.143.968
Interest paid	7	-253.590.720	-71.830.588

NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		20.725.683	-101.345.597
Net increase (decrease) in cash and cash equivalents		20.725.683	-101.345.597
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	4	75.595.472	176.941.069
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	4	96.321.155	75.595.472

		Footnote Reference	Equity											
			Equity attributable to owners of parent [member]										Non-controlling interests [member]	
			Issued Capital	Share premiums or discounts	Effects of Combinations of Entities or Businesses Under Common Control	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		Restricted Reserves Appropriated From Profits [member]	Retained Earnings			
						Gains/Losses on Revaluation and Remeasurement [member]	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification	Prior Years' Profits or Losses		Net Profit or Loss			
					Gains (Losses) on Remeasurements of Defined Benefit Plans									
Previous Period 01.01.2020 - 31.12.2020	Statement of changes in equity (abstract)													
	Statement of changes in equity (line items)													
	Equity at beginning of period		227.571.100	2.256.362		-2.571.750	0		30.759.303	103.784.236	145.571.250	507.370.501		507.370.501
	Adjustments Related to Accounting Policy Changes													
	Adjustments Related to Required Changes in Accounting Policies													
	Adjustments Related to Voluntary Changes in Accounting Policies													
	Adjustments Related to Errors													
	Other Restatements													
	Restated Balances													
	Transfers								7.328.141	138.243.109	-145.571.250			0
	Total Comprehensive Income (Loss)					-299.815	8.541.316				180.498.608	188.740.109		188.740.109
	Profit (loss)													
	Other Comprehensive Income (Loss)													
	Issue of equity													
	Capital Decrease													
	Capital Advance													
	Effect of Merger or Liquidation or Division													
	Effects of Business Combinations Under Common Control				83.235.986							83.235.986		83.235.986
	Advance Dividend Payments													
	Dividends Paid										-6.912.155	-6.912.155		-6.912.155
	Decrease through Other Distributions to Owners													
	Increase (Decrease) through Treasury Share Transactions													
	Increase (Decrease) through Share-Based Payment Transactions													
	Acquisition or Disposal of a Subsidiary													
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													
	Transactions with noncontrolling shareholders													
	Increase through Other Contributions by Owners													
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied														
Increase (decrease) through other changes, equity														
Equity at end of period	2.4	227.571.100	2.256.362	83.235.986	-2.871.565	8.541.316		38.087.444	235.115.190	180.498.608	772.434.441		772.434.441	
	Statement of changes in equity (abstract)													
	Statement of changes in equity (line items)													
	Equity at beginning of period		227.571.100	2.256.362	83.235.986	-2.871.565	8.541.316		38.087.444	235.115.190	180.498.608	772.434.441		772.434.441
	Adjustments Related to Accounting Policy Changes													
	Adjustments Related to Required Changes in Accounting Policies													
	Adjustments Related to Voluntary Changes in Accounting Policies													
	Adjustments Related to Errors													
	Other Restatements													
	Restated Balances													
	Transfers								8.397.696	172.100.912	-180.498.608		0	
	Total Comprehensive Income (Loss)					-4.814.169	7.840.521				325.757.016	328.783.368	328.783.368	
	Profit (loss)													
	Other Comprehensive Income (Loss)													
	Issue of equity		632.428.900	2.947.400						-232.428.900		402.947.400		402.947.400
	Capital Decrease													
	Capital Advance													
	Effect of Merger or Liquidation or Division													
	Effects of Business Combinations Under Common Control				-92.000.000							-92.000.000		-92.000.000
	Advance Dividend Payments													
	Dividends Paid													

Current Period 01.01.2021 - 31.12.2021														
	Decrease through Other Distributions to Owners													
	Increase (Decrease) through Treasury Share Transactions													
	Increase (Decrease) through Share-Based Payment Transactions													
	Acquisition or Disposal of a Subsidiary													
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													
	Transactions with noncontrolling shareholders													
	Increase through Other Contributions by Owners													
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Increase (decrease) through other changes, equity													
	Equity at end of period		860.000.000	5.203.762	-8.764.014	-7.685.734	16.381.837		46.485.140	174.787.202	325.757.016	1.412.165.209		1.412.165.209