# TÜRKİYE VAKIFLAR BANKASI TÜRK ANONIM ORTAKLIĞI AND ITS FINANCIAL SUBSIDIARIES CONSOLIDATED BALANCE SHEET (STATEMENT OF FINANCIAL POSITION) AS AT MARCH 31, 2022

|       |  |        |             | Current Period<br>March 31, 2022 |               | 1           | Prior Period<br>December 31, 20 | 121           |
|-------|--|--------|-------------|----------------------------------|---------------|-------------|---------------------------------|---------------|
|       | ASSETS   | Notes  | TL          | FC                               | Total         | TL          | FC                              | Total         |
| I.    | FINANCIAL ASSETS (Net)   |        | 94,139,623  | 261,222,403                      | 355,362,026   | 101,130,561 | 248,362,721                     | 349,493,282   |
| 1.1   | Cash and cash equivalents  | V-I-1  | 12,980,679  | 144,343,497                      | 157,324,176   | 30,621,364  | 142,079,991                     | 172,701,355   |
| 1.1.1 | Cash and balances at Central Bank  | V-I-1  | 11,994,247  | 120,858,989                      | 132,853,236   | 29,360,024  | 114,812,521                     | 144,172,545   |
| 1.1.2 | Banks  | V-I-3  | 997,772     | 23,484,532                       | 24,482,304    | 1,272,208   | 20,353,088                      | 21,625,296    |
| 1.1.3 | Receivables from Money Markets   |        | 5,490       | -                                | 5,490         | 3,499       | 6,914,400                       | 6,917,899     |
| 1.1.4 | Allowance for expected credit losses (-)   | V-I-16 | 16,830      | 24                               | 16,854        | 14,367      | 18                              | 14,385        |
| 1.2   | Financial assets at fair value through profit or loss  | V-I-2  | 276,851     | 14,682,692                       | 14,959,543    | 365,610     | 16,226,214                      | 16,591,824    |
| 1.2.1 | Public debt securities   |        | 120,414     | 14,361,526                       | 14,481,940    | 118,890     | 15,939,741                      | 16,058,631    |
| 1.2.2 | Equity instruments   |        | 116,941     | 321,166                          | 438,107       | 201,998     | 286,473                         | 488,471       |
| 1.2.3 | Other financial assets   |        | 39,496      | -                                | 39,496        | 44,722      | -                               | 44,722        |
| 1.3   | Financial assets at fair value through other comprehensive income  | V-I-4  | 69,363,324  | 100,637,234                      | 170,000,558   | 50,971,953  | 87,981,724                      | 138,953,677   |
| 1.3.1 | Public debt securities   |        | 68,825,903  | 97,978,308                       | 166,804,211   | 50,435,798  | 85,501,032                      | 135,936,830   |
| 1.3.2 | Equity instruments   |        | 14,732      | 7,938                            | 22,670        | 14,732      | 7,246                           | 21,978        |
| 1.3.3 | Other financial assets   |        | 522,689     | 2,650,988                        | 3,173,677     | 521,423     | 2,473,446                       | 2,994,869     |
| 1.4   | Derivative financial assets  | V-I-2  | 11,518,769  | 1,558,980                        | 13,077,749    | 19,171,634  | 2,074,792                       | 21,246,426    |
| 1.4.1 | Derivative financial assets at fair value through profit or loss   |        | 11,518,769  | 1,558,980                        | 13,077,749    | 19,171,634  | 2,074,792                       | 21,246,426    |
| 1.4.2 | Derivative financial assets at fair value through other comprehensive incomprehensive incompre | me     | -           | -                                | -             | -           | -                               | -             |
| II.   | FINANCIAL ASSETS MEASURED AT AMORTISED COST (Net)  |        | 459,786,890 | 281,981,350                      | 741,768,240   | 407,001,757 | 249,012,309                     | 656,014,066   |
| 2.1   | Loans  | V-I-5  | 250,424,659 | 665,673,160                      | 377,286,644   | 219,413,299 | 596,699,943                     | 596,699,943   |
| 2.2   | Receivables from leasing transactions  | V-I-10 | 4,044,653   | 5,559,117                        | 1,340,492     | 3,640,839   | 4,981,331                       | 4,981,331     |
| 2.3   | Factoring receivables  |        | 509,549     | 7,273,610                        | 6,184,214     | 889,603     | 7,073,817                       | 7,073,817     |
| 2.4   | Other financial assets measured at amortised cost  | V-I-6  | 27,420,591  | 93,276,097                       | 48,417,140    | 25,444,843  | 73,861,983                      | 73,861,983    |
| 2.4.1 | Public debt securities   |        | 65,796,555  | 26,951,021                       | 92,747,576    | 48,358,190  | 25,176,782                      | 73,534,972    |
| 2.4.2 | Other financial assets   |        | 58,951      | 469,570                          | 528,521       | 58,950      | 268,061                         | 327,011       |
| 2.5   | Allowance for expected credit losses (-)   |        | 29,595,642  | 418,102                          | 30,013,744    | 26,226,733  | 376,275                         | 26,603,008    |
| III.  | NON-CURRENTS ASSETS OR DISPOSAL GROUPS "HELD   |        |             | <i>'</i>                         | , ,           | , ,         | ,                               | , ,           |
|       | FOR SALE" AND "FROM DISCONTINUED OPERATIONS (Net)  | V-I-14 | 598,176     | -                                | 598,176       | 755,253     | -                               | 755,253       |
| 3.1   | Held for sale purpose  |        | 598,176     | -                                | 598,176       | 755,253     | -                               | 755,253       |
| 3.2   | Related to discontinued operations   |        | -           | -                                | _             |             | -                               |               |
| IV.   | INVESTMENTS IN ASSOCIATES, SUBSIDIARIES AND JOINT  |        |             |                                  |               |             |                                 |               |
|       | VENTURES   |        | 2,945,806   | 3                                | 2,945,809     | 2,825,834   | 3                               | 2,825,837     |
| 4.1   | Investments in associates (Net)  | V-I-7  | 2,426,517   | 3                                | 2,426,520     | 2,306,545   | 3                               | 2,306,548     |
| 4.1.1 | Associates accounted by using equity method  |        | 662,914     | -                                | 662,914       | 607,936     | -                               | 607,936       |
| 4.1.2 | Unconsolidated associates  |        | 1,763,603   | 3                                | 1,763,606     | 1,698,609   | 3                               | 1,698,612     |
| 4.2   | Investments in subsidiaries (Net)  | V-I-8  | 519,289     | _                                | 519,289       | 519,289     | _                               | 519,289       |
| 4.2.1 | Non-consolidated financial subsidiaries  |        | · -         | _                                | ´ -           |             | -                               | , -           |
| 4.2.2 | Non-consolidated non-financial subsidiaries  |        | 519,289     | _                                | 519,289       | 519,289     | _                               | 519,289       |
| 4.3   | Jointly Controlled Partnerships (Joint Ventures) (Net)   | V-I-9  | -           | _                                | -             | -           | _                               | -             |
| 4.3.1 | Jointly controlled partnerships accounted by using equity method   |        | _           | _                                | _             | _           | _                               | _             |
| 4.3.2 | Non-consolidated jointly controlled partnerships   |        | -           | -                                | -             | -           | _                               | -             |
| v.    | TANGIBLE ASSETS (Net)  |        | 4,371,535   | 32,718                           | 4,404,253     | 4,110,997   | 30,054                          | 4,141,051     |
| VI.   | INTANGIBLE ASSETS AND GOODWILL (Net)   |        | 299,416     | 482                              | 299,898       | 298,931     | 474                             | 299,405       |
| 6.1   | Goodwill   |        | 14,631      | -                                | 14,631        | 14,631      |                                 | 14,631        |
| 6.2   | Other  |        | 284,785     | 482                              | 285,267       | 284,300     | 474                             | 284,774       |
| VII.  | INVESTMENT PROPERTIES (Net)  | V-I-12 | 1,131,074   | -                                | 1,131,074     | 972,154     | -                               | 972,154       |
| VIII. | CURRENT TAX ASSETS   |        | -,101,374   | _                                | -,202,374     |             | _                               |               |
| IX.   | DEFERRED TAX ASSETS  | V-I-13 | 6,105,125   | 50,506                           | 6,155,631     | 72,767      | _                               | 72,767        |
| X.    | OTHER ASSETS   | V-I-15 | 11,738,980  | 4,324,088                        | 16,063,068    | 10,753,294  | 3,573,989                       | 14,327,283    |
|       | - · · · · · · · · · · · · · · · · · · ·  |        | ,,          | -,,- 50                          | ,,            | ,,          | -,,-0>                          | , ,-00        |
|       | TOTAL ASSETS   |        | 581,116,625 | 547 611 550                      | 1,128,728,175 | 527 921 548 | 500,979,550                     | 1,028,901,098 |
|       | TOTAL MODELO   |        | 201,110,023 | U-11,U11,UU                      | 1,120,120,113 | J#1,J#1,J#0 | 200,717,220                     | 1,020,701,070 |

# TÜRKİYE VAKIFLAR BANKASI TÜRK ANONIM ORTAKLIĞI AND ITS FINANCIAL SUBSIDIARIES CONSOLIDATED BALANCE SHEET (STATEMENT OF FINANCIAL POSITION) AS AT MARCH 31, 2022

| DEPOSITS   | <u>Total</u><br>5,809,978 |
|--|---------------------------|
| DEPOSITS   | 5,809,978                 |
| II.   BORROWINGS   V-II-3   4,420,190   96,616,496   101,036,686   3,507,327   94,929,344   98,   III.   MONEY MARKET FUNDS   V-II-3   8,649,156   56,077,033   64,726,189   11,332,890   32,991,383   24,725,799   148,   11,420,414   11,332,890   11,332,890   11,332,890   12,332,891,332   24,725,799   148,   11,422,414   13,114,132   13,114,132,132,890   12,332,891,332   12,414,194   14,2478,662   13,704,94   1,317,132   5,687,626   6,031,337   871,154   6, 42,786,62   14,789,62    |                           |
| III.   MONEY MARKET FUNDS   79,166,480   32,472,963   111,639,443   123,991,383   24,725,979   148,  | 3,436,671                 |
| NARKETABLE SECURITIES ISSUED (Net)   | 3,717,362                 |
| A   Bills  | 2,537,627                 |
| 4.28   Asset backed securities   | 5,902,491                 |
| V.   FUNDS   3,005   - 3,005   3,005   - 5   5,005   5,006   | -                         |
| Somewore funds   | ,635,136                  |
| State  | 3,005                     |
| VII.   FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS  | -                         |
| PROFIT OR LOSS   | 3,005                     |
| VII.         DERIVATIVE FINANCIAL LIABILITIES         V-II-2         1,322,920         3,089,597         4,412,517         1,609,212         3,881,066         5,71           7.1         Derivative financial liabilities at fair value through other comprehensive income         1,322,920         3,089,597         4,412,517         1,609,212         3,881,066         5,72           VIII.         FACTORING PAYABLES         6,673         -         6,673         7,309         -         -           IX.         LEASE PAYABLES (Net)         V-II-5         966,857         4,444         971,301         95,4389         4,204           X.         PROVISIONS         V-II-7         3,868,217         114,390         3,982,607         3,856,308         98,808         3,81,006           10.1         Provision for restructuring         1,537,341         11,119         1,548,460         1,772,257         11,118         1,118         1,118         1,119         1,548,460         1,772,257         11,118         1,118         1,119         1,548,460         1,772,257         11,118         1,119         1,322         2,330,876         103,271         2,434,147         2,084,051         87,690         2,330,876         103,271         2,434,147         2,084,051         87,690         2,330,87   |                           |
| 7.1 Derivative financial liabilities at fair value through profit or loss 7.2 Derivative financial liabilities at fair value through other comprehensive income  VIII. FACTORING PAYABLES  IX. LEASE PAYABLES (Net)  V-II-5 966,857 4,444 971,301 954,389 4,204  X. PROVISIONS  V-II-7 3,868,217 114,390 3,982,607 3,856,308 98,808 3,  10.1 Provision for restructuring 10.2 Reserves for employee benefits 1,537,341 11,119 1,548,460 1,772,257 11,118 1,  10.3 Insurance technical reserves (Net) 10.4 Other provisions  XI. CURRENT TAX LIABILITIES XII. DEFERRED TAX LIABILITIES XIII. LIABILITIES RELATED TO NON-CURRENT ASSETS "HELD FOR SALE" AND "DISCONTINUED OPERATIONS" (Net)  XIV. SUBORDINATED DEBT  V-II-10 6,253,030 24,781,532 31,034,562 6,404,751 22,563,676 28,  XV. OTHER LIABILITIES  V-II-4 23,624,859 9,111,791 32,736,650 21,444,948 7,256,670 28,  XV. OTHER LIABILITIES  V-II-4 23,624,859 9,111,791 32,736,650 21,444,948 7,256,670 28,  XV. OTHER LIABILITIES V-II-4 23,624,859 9,111,791 32,736,650 21,444,948 7,256,670 28,   | -                         |
| 7.2 Derivative financial liabilities at fair value through other comprehensive income  VIII. FACTORING PAYABLES  (6,673  | ,490,278                  |
| VIII. FACTORING PAYABLES   6,673   -   6,673   7,309   -     IX. LEASE PAYABLES (Net)   V-II-5   966,857   4,444   971,301   954,389   4,204     X. PROVISIONS   V-II-7   3,868,217   114,390   3,982,607   3,856,308   98,808   3,   10.1 Provision for restructuring   -   | ,490,278                  |
| VIII.         FACTORING PAYABLES         6,673         -         6,673         7,309         -           IX.         LEASE PAYABLES (Net)         V-II-5         966,887         4,444         971,301         954,389         4,204           X.         PROVISIONS         V-II-7         3,868,217         114,390         3,982,607         3,856,308         98,808         3,           10.1         Provision for restructuring         -   |                           |
| IX.   LEASE PAYABLES (Net)   V-II-5   966,857   4,444   971,301   954,389   4,204   X.   PROVISIONS   V-II-7   3,868,217   114,390   3,982,607   3,856,308   98,808   3, 10.1   Provision for restructuring  | -                         |
| X.   PROVISIONS   V-II-7   3,868,217   114,390   3,982,607   3,856,308   98,808   3,   | 7,309                     |
| 10.1   Provision for restructuring   10.2   Reserves for employee benefits   1,537,341   11,119   1,548,460   1,772,257   11,118   1, 10.3   Insurance technical reserves (Net)   1.548,460   1,772,257   11,118   1, 10.3   Insurance technical reserves (Net)   1.548,460   1,772,257   11,118   1, 10.3   Insurance technical reserves (Net)   1.548,460   1,772,257   11,118   1, 10.3   1.548,460   1,772,257   11,118   1, 10.3   1.548,460   1,772,257   11,118   1, 10.3   1.548,460   1,772,257   11,118   1, 10.3   1.548,460   1,772,257   11,118   1, 10.5   1.548,460   1,772,257   11,118   1, 1,119   1.548,460   1,772,257   11,118   1, 1,119   1.548,460   1,772,257   11,118   1, 1,119   1.548,460   1,772,257   11,118   1, 1,119   1.548,460   1,772,257   11,118   1, 1,119   1.548,460   1,772,257   11,118   1, 1,119   1.548,460   1,772,257   11,118   1, 1,119   1.548,460   1,772,257   11,118   1, 1,119   1.548,460   1,772,257   11,118   1, 1,119   1.548,460   1,772,257   1.449,48   1,489,480   1,489,480   1,489,480   1,489,480   1,489,480   1,489,480   | 958,593                   |
| 10.2   Reserves for employee benefits  | 3,955,116                 |
| 10.3   Insurance technical reserves (Net)  | -                         |
| 10.4   Other provisions   2,330,876   103,271   2,434,147   2,084,051   87,690   2,     XI.   CURRENT TAX LIABILITIES   V-II-8   10,857,030   9,413   10,866,443   1,089,521   10,846   1,     XII.   DEFERRED TAX LIABILITIES   V-II-8   V-II-8   V-II-8   V-II-8   V-II-9   V | ,783,375                  |
| XI.   CURRENT TAX LIABILITIES   V-II-8   10,857,030   9,413   10,866,443   1,089,521   10,846   1,     XII.   DEFERED TAX LIABILITIES   V-II-8   V-II-8   V-II-8   V-II-8   V-II-8   V-II-8   V-II-8   V-II-8   V-II-8   V-II-9    | -                         |
| XII.         DEFERRED TAX LIABILITIES         V-II-8         -         -         -         -         -         14,719           XIII.         LIABILITIES RELATED TO NON-CURRENT ASSETS "HELD FOR SALE" AND "DISCONTINUED OPERATIONS" (Net)         V-II-9         - <td>2,171,741</td>  | 2,171,741                 |
| XIII.         LIABILITIES RELATED TO NON-CURRENT ASSETS "HELD FOR SALE" AND "DISCONTINUED OPERATIONS" (Net)         V-II-9         - </td <td>,100,367</td>  | ,100,367                  |
| FOR SALE" AND "DISCONTINUED OPERATIONS" (Net)  13.1 Held for sale 13.2 Related to discontinued operations  13.2 Related to discontinued operations  13.4 Use and the sale to discontinued operations  13.5 W-II-10   | 14,719                    |
| 13.1       Held for sale       -   |                           |
| 13.2       Related to discontinued operations       V-II-10       6,253,030       24,781,532       31,034,562       6,404,751       22,563,676       28,         14.1       Loans       6,253,030       24,781,532       31,034,562       6,404,751       22,563,676       28,         14.2       Other debt instruments       6,253,030       24,781,532       31,034,562       6,404,751       22,563,676       28,         XV.       OTHER LIABILITIES       V-II-4       23,624,859       9,111,791       32,736,650       21,444,948       7,256,670       28,  | -                         |
| XIV.         SUBORDINATED DEBT         V-II-10         6,253,030         24,781,532         31,034,562         6,404,751         22,563,676         28,           14.1         Loans         -   | -                         |
| 14.1 Loans       Loans   | -                         |
| 14.2 Other debt instruments       6,253,030       24,781,532       31,034,562       6,404,751       22,563,676       28,         XV. OTHER LIABILITIES       V-II-4       23,624,859       9,111,791       32,736,650       21,444,948       7,256,670       28,   | 3,968,427                 |
| XV. OTHER LIABILITIES V-II-4 23,624,859 9,111,791 32,736,650 21,444,948 7,256,670 28,  | 3,968,427                 |
|  | 3,701,618                 |
| XVI. SHAREHOLDERS' EQUITY V-II-11 75,941,028 1,622,899 77,563,927 52,229,638 1,970,390 54,   | 1,200,028                 |
|  | 3,905,622                 |
|  | 5,192,623                 |
|  | 5,303,367                 |
| 16.2.2 Share cancellation profits  | -,505,507                 |
| ·  | 110,744)                  |
| 16.3 Other accumulated comprehensive income that will not be   | 110,7 11,7                |
|  | 2,287,039                 |
| 16.4 Other accumulated comprehensive income that will be reclassified  | ,,                        |
| <u>.</u>   | 2.234.219                 |
|  | 3,168,288                 |
|  | 3,536,959                 |
| 16.5.2 Statutory reserves 6,337 - 6,337 -  | 6,337                     |
|  | 5,926,008                 |
| 16.5.4 Other profit reserves 1,566,021 3,615 1,569,636 2,695,369 3,615 2,  | 2,698,984                 |
| <b>16.6 Profit or loss</b> 3,533,108 197,986 3,731,094 4,623,062 574,107 5,  | ,197,169                  |
| 16.6.1 Prior years' profits or losses 372,292 99,172 471,464 1,157 30,156  | 31,313                    |
|  | ,165,856                  |
| <b>16.7 Minority interests</b> 1,352,065 4,670 1,356,735 1,210,398 4,670 1,  | ,215,068                  |
| TOTAL LIABILITIES AND EQUITY 560,291,879 568,436,296 1,128,728,175 480,822,913 548,078,185 1,028,  | 3,901,098                 |

### TÜRKİYE VAKIFLAR BANKASI TÜRK ANONIM ORTAKLIĞI AND ITS FINANCIAL SUBSIDIARIES NOTES TO THE CONSOLIDATED OFF-BALANCE SHEET ITEMS AS AT MARCH 31, 2022

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

| A. OFF-BALANCE SHEET COMMITMEN (I+II-III)  I. GUARANTEES AND WARRENTIES  1.1. Letters of guarantee 1.1.1. Guarantees subject to state tender law 1.1.2. Bank acceptances 1.2.1. Import letter of acceptance 1.2.2. Other bank acceptances 1.3. Letters of credit 1.3.1. Documentary letters of credit 1.3.2. Other letters of credit 1.3.2. Other letters of credit 1.3.3. Locumentary letters of credit 1.4. Pre-financings given as guarantee 1.5. Endorsements 1.5.1. Endorsements 1.5.1. Endorsements 1.5.2. Other endorsements 1.6. Purchase guarantees 1.7. Factoring guarantees 1.8. Other guarantees 1.9. Other warrenties 1.1. COMMITMENTS 1.1. Irrevocable commitments 1.1.2. Deposit purchase and sales commitments 1.1.3. Share capital commitments 1.1.4. Loan granting commitments 1.1.5. Securities issuance brokerage commitments 1.1.6. Commitments for reserve deposit requirement 1.1.7. Commitments for credit card expenditure line 1.1.9. Commitments for credit card expenditure line 1.1.10. Commitments for credit card dax penditure line 1.1.10. Commitments for credit card and banking se 1.1.1. Receivables from short sale commitments on m 1.1.1. Receivables from short sale commitments on m 1.1.1. Payables from short sale commitments on m 1.1.1. Payables from short sale commitments on m 1.1.1. Other irrevocable commitments 1.1. Revocable loan granting commitments 1.1. Payables from short sale commitments on m 1.1.1. Other irrevocable commitments 1.1. Pair value hedges 1.1.1. Fair value hedges 1.1.1. Forward foreign currency purchase and sale 1.1.1. Commitments for credit card and banking se 1.1.1. DERIVATIVE FINANCIAL INSTRUME 1.1.1. Fair value hedges 1.1.2. Forward foreign currency purchase transactions 1.2.2. Provend foreign currency purchase day and interest rate swaps sale transactions 1.2.2.1. Forward foreign currency purchase transactions 1.2.2.2. Interest rate swap purchase transactions 1.2.2.3. Interest rate swap purchase transactions 1.2.2.4. Currency swap sale transactions 1.2.2.5. Interest rate sub potion 1.2.2.6. Currency sal |                          |         |                                 |                                 |                                  |                                 | December 31, 20                 | 1                                |
|--|--------------------------|---------|---------------------------------|---------------------------------|----------------------------------|---------------------------------|---------------------------------|----------------------------------|
| I. GUARANTEES AND WARRENTIES  1.1. Letters of guarantee 1.1.1. Guarantees given for foreign trade operation 1.1.2. Guarantees given for foreign trade operation 1.1.3. Other letters of guarantee 1.2. Bank acceptances 1.2.1. Import letter of acceptance 1.2.2. Other bank acceptances 1.3.1. Documentary letters of credit 1.3.1. Documentary letters of credit 1.3.2. Other letters of credit 1.3.3. Letters of credit 1.3.4. Pre-financings given as guarantee 1.5. Endorsements 1.5.1. Endorsements 1.5.1. Endorsements to the Central Bank of the Rep 1.5.2. Other endorsements 1.6. Purchase guarantees for securities issued 1.7. Factoring guarantees 1.9. Other warrenties 1.0. Other guarantees 1.1. Asset purchase and sales commitments 2.1.1. Irrevocable commitments 2.1.2. Deposit purchase and sales commitments 2.1.3. Share capital commitments to associates and 2.1.4. Loan granting commitments 2.1.5. Securities issuance brokerage commitments 2.1.6. Commitments for reserve deposit requirement 2.1.7. Commitments for credit card expenditure lin 2.1.10. Commitments for credit card and banking se 2.1.11. Paivand for credit card and banking se 2.1.11. Payables from short sale commitments on m 2.1.12. Payables from short sale commitments 2.1.13. Other irrevocable commitments 2.2. Revocable loan granting commitments 3.1. Pair value hedges 3.1.1. Fair value hedges 3.1.2. Cash flow hedges 3.1.3. Hedging for investments made in foreign con 3.2. Trading transactions 3.2. Forward foreign currency purchase transactions 3.2. Forward foreign currency purchase transactions 3.2. Currency and interest rate swaps 3.2. Currency swap purchase transactions 3.2. Currency swap purchase transactions 3.2. Currency purchase option 3.2. Currency purchase option 3.2. Currency purchase option 3.2. Currency purchase option 3.2. Currency purchase option 3.2. Currency sale option 3.2. Currency futures 3.2. Linterest rate swap purchase transactions 3.2. Currency futures 3.2. Linterest rate supposes futures 3.2. Interest rate futures 3.2. Linterest rate futures 3.2. |                          | Notes   | TL                              | March 31, 2022<br>FC            | Total                            | TL                              | FC                              | Total                            |
| I. GUARANTEES AND WARRENTIES  1.1. Letters of guarantee  1.1. Other letters of guarantee  1.2. Import letter of acceptance  1.2. Import letter of acceptance  1.3. Letters of credit  1.3. Other letters of credit  1.3. Other letters of credit  1.3. Other letters of credit  1.3. Other letters of credit  1.3. Import letter of acceptance  1.4. Pre-financings given as guarantee  1.5. Endorsements of the Report of Committees  1.5. Import letters of credit  1.6. Pre-financings given as guarantee  1.7. Factoring guarantees for securities issued  1.8. Other endorsements  1.9. Other agrantees  1.9. Other agrantees  1.1. COMMITMENTS  1.1. Asset purchase and sales commitments  2.1. Deposit purchase and sales commitments  2.1. Share capital commitments to associates and  2.1. Commitments for reserve deposit requirements  2.1. Commitments for reserve deposit requirements  2.1. Commitments for credit card and banking se  2.1. Exa and fund liabilities on export commitments  2.1. Commitments for credit card and banking se  2.1. Receivables from short sale commitments on mother irrevocable commitments  3.1. Cash flow hedges  3.2. Revocable loan granting commitments  3.2. Trading transactions  3.2. Trading transactions  3.2. Trading transactions  3.2. Trading transactions  3.2. Currency and interest rate swaps  3.2. Currency wap sale transactions  3.2. Currency sale option  3.2. Currency sale option  3.2. Currency sale option  3.2. Currency sale option  3.2. Currency sale option  3.2. Currency sale option  3.2. Currency sale option  3.2. Currency sale option  3.2. Currency sale option  3.2. Currency sale option  3.2. Currency sale option  3.2. Currency purchase prions  3.2. Currency purchase prions  3.2. Currency purchase prions  3.2. Currency purchase prions  3.2. Currency sale option  3.2. Currency sale option  3.2. Currency sale option  3.2. Currency sale option  3.2. Currency sale option  3.2. Currency sale option  3.2. Currency sale option  3.2. Currency purchase futures  3.2. Currency purchase futures  3.2. Currency purchase | NTS AND CONTINGENCIES    |         |                                 |                                 | <b>=</b> 20,400,020              | *** *** ***                     | 400 044 450                     |                                  |
| 1.1.1. Letters of guarantee 1.1.1.1. Guarantees subject to state tender law 1.1.2. Bank acceptances 1.2.1. Import letter of acceptance 1.2.2. Other bank acceptances 1.3.1. Letters of credit 1.3.1. Documentary letters of credit 1.3.2. Other letters of credit 1.3.3. Documentary letters of credit 1.3.4. Pre-financings given as guarantee 1.5. Endorsements 1.5.1. Endorsements 1.5.1. Endorsements to the Central Bank of the Report of the rendorsements 1.5.1. Endorsements to the Central Bank of the Report of the rendorsements 1.5.1. Commitments 1.5.2. Other endorsements 1.6. Purchase guarantees for securities issued 1.7. Factoring guarantees 1.8. Other guarantees 1.9. Other warrenties 1.1. COMMITMENTS 1.1. Irrevocable commitments 1.2.1.1. Share capital commitments 1.3.1. Share capital commitments to associates and 2.1.4. Loan granting commitments 1.3.1. Commitments for reserve deposit requirement for commitments for exerve deposit requirement for the commitments for exerve deposit requirement for the commitments for exerve deposit requirement for the commitments for exerve deposit requirement for the commitments for exerve deposit requirement for the commitments for exerve deposit requirement for the commitments for exerve deposit requirement for the commitments for exerve deposit requirement for the commitments for exerve deposit requirement for the commitments for exerve deposit requirement for the commitments for exerve deposit requirement for the commitments for exerve deposit requirement for the commitments for exerve deposit requirement for the commitments for exerve deposit requirement for the commitments for exerve deposit requirement for the commitments for exerve deposit requirement for the commitments for exerve deposit requirement for the commitments for exerve deposit requirement for the commitments for exerve deposit requirement for the commitment for the  |                          | V-III-2 | 217,450,743<br>74,375,855       | 521,040,196<br>151,591,123      | 738,490,939<br>225,966,978       | 212,228,885<br>62,457,727       | 498,811,450<br>130,998,199      | 711,040,335<br>193,455,926       |
| 1.1.2. Guarantees given for foreign trade operation 1.1.3. Other letters of guarantee 1.2.1. Import letter of acceptance 1.2.1. Import letter of acceptance 1.3.1. Letters of credit 1.3.1. Documentary letters of credit 1.3.2. Other letters of credit 1.3.3. Under letters of credit 1.3.4. Per-financings given as guarantee 1.5.5. Endorsements to the Central Bank of the Rep 1.5.2. Other endorsements 1.6. Purchase guarantees for securities issued 1.7. Factoring guarantees 1.8. Other guarantees 1.9. Other warrenties 1.1. COMMITMENTS 2.1. Irrevocable commitments 2.1.1. Asset purchase and sales commitments 2.1.2. Deposit purchase and sales commitments 2.1.3. Share capital commitments to associates and 2.1.4. Loan granting commitments 2.1.5. Securities issuance brokerage commitments 2.1.6. Commitments for reserve deposit requirement 2.1.7. Commitments for reserve deposit requirement 2.1.8. Tax and fund liabilities on export commitments 2.1.1. Receivables from short sale commitments on mother irrevocable commitments 2.2. Revocable commitments 2.2. Revocable commitments 3.1. Other revocable commitments 3.1. Defivative financial instruments held for lating transactions 3.2. Trading transactions 3.2. Trading transactions 3.2. Trading transactions 3.2. Currency and interest rate swaps 3.2. Currency wap sale transactions 3.2. Currency wap such as et ransactions 3.2. Currency sale option 3.2. Currency sale option 3.2. Currency purchase options 3.2. Currency purchase options 3.2. Currency purchase options 3.2. Currency purchase options 3.2. Currency purchase options 3.2. Currency purchase options 3.2. Currency purchase options 3.2. Currency purchase options 3.2. Currency purchase futures 3.2. Currency purchase futures 3.2. Currency purchase futures 3.2. Currency purchase futures 3.2. Currency purchase futures 3.2. Currency purc |                          | V-III-1 | 71,716,142                      | 84,618,610                      | 156,334,752                      | 61,406,815                      | 72,673,220                      | 134,080,035                      |
| 1.1.3. Other letters of guarantee 1.2.1. Bank acceptances 1.2.2. Other bank acceptance 1.2.2. Other bank acceptance 1.3.1. Documentary letters of credit 1.3.2. Other letters of credit 1.3.2. Other letters of credit 1.3.3. Documentary letters of credit 1.3.4. Pre-financings given as guarantee 1.5. Endorsements 1.5.1. Endorsements 1.5.1. Endorsements 1.5.1. Endorsements 1.6. Purchase guarantees for securities issued 1.7. Factoring guarantees 1.8. Other guarantees 1.9. Other warrenties 1.1. COMMITMENTS 2.1. Irrevocable commitments 2.1.1. Asset purchase and sales commitments 2.1.2. Deposit purchase and sales commitments 2.1.3. Share capital commitments to associates and 2.1.4. Loan granting commitments 2.1.5. Securities issuance brokerage commitments 2.1.6. Commitments for cheeque payments 2.1.7. Commitments for cheeque payments 2.1.8. Tax and fund liabilities on export commitme 2.1.9. Commitments for credit card and banking se 2.1.10. Commitments for credit card and banking se 2.1.11. Recivables from short sale commitments on m 0.1.11. Other irrevocable commitments 2.2. Revocable commitments 2.2. Revocable loan granting commitments 3.1. Derivative financial instruments held for I 3.1. Fair value hedges 3.1.3. Hedges 3.2.1. Forward foreign currency purchase and sale 3.2.1. Forward foreign currency purchase transactions 3.2. Trading transactions 3.2. Trading transactions 3.2. Currency and interest rate swaps 3.2.2.1. Forward foreign currency purchase transactions 3.2.2.2. Currency swap pale transactions 3.2.3. Interest rate swap sale transactions 3.2.3. Currency, sale option 3.2.3. Interest rate swap sale transactions 3.2.3. Currency, sale option 3.2.3. Interest rate suparchase option 3.2.3. Interest rate purchase option 3.2.3. Interest rate purchase option 3.2.3. Currency purchase futures 3.2.4. Currency purchase futures 3.2.5. Interest rate futures 3.2.5. Interest rate futures 3.2.5. Interest rate futures 3.2.5. Interest rate futures 3.2.5. Interest rate sales futures 3.2.5. Interest rate futures 3.2.5. Interest r |                          |         | 3,685,587                       | 26,318,477                      | 30,004,064                       | 3,507,026                       | 19,605,204                      | 23,112,230                       |
| 1.2. Import letter of acceptance 1.2.1. Import letter of acceptance 1.2.2. Other bank acceptances 1.3. Letters of credit 1.3.1. Documentary letters of credit 1.3.2. Other letters of credit 1.3.2. Other letters of credit 1.4. Pre-financings given as guarantee 1.5. Endorsements 1.5.1. Endorsements to the Central Bank of the Rep 1.5.2. Other endorsements 1.6. Purchase guarantees for securities issued 1.7. Factoring guarantees 1.9. Other warrenties 1.1. COMMITMENTS 1.1. Irrevocable commitments 1.1. Asset purchase and sales commitments 1.2. Loan granting commitments 1.3. Share capital commitments to associates and 1.4. Loan granting commitments 1.5. Commitments for reserve deposit requirement 1.6. Commitments for recept deposit requirement 1.7. Commitments for recept and banking se 1.9. Commitments for credit card and banking se 1.9. Commitments for credit card and banking se 1.9. Revocable commitments 1.1. Other irrevocable commitments 1.1. Other irrevocable commitments 1.2. Revocable commitments 1.2. Revocable commitments 1.3. Other irrevocable commitments 1.4. Derivative financial instruments held for late and the ledges 1.5. Cash flow hedges 1.5. Forward foreign currency purchase and sale 1.7. Forward foreign currency purchase transactions 1.7. Tarding transactions 1.8. Other revocable commitments 1.9. Commitments 1.1. Commitments 1.1. Commitments 1.2. Commitments 1.2. Commitments 1.3. Other irrevocable commitments 1.4. Commitments 1.5. Cash flow hedges 1.5. Cash flow hedges 1.5. Cash flow hedges 1.5. Cartency swap sale transactions 1.5. Currency and interest rate swaps 1.5. Currency swap purchase transactions 1.5. Currency swap purchase transactions 1.5. Currency swap purchase transactions 1.5. Currency sale option 1.5. Currency purchase option 1.5. Currency purchase option 1.5. Currency purchase option 1.5. Currency purchase option 1.5. Currency purchase futures 1.5. Currency sales futures 1.5. Currency sales futures 1.5. Currency sales futures 1.5. Currency sales futures 1.5. Currency sales futures 1.5. Curre | ons                      |         | 3,304,106<br>64,726,449         | 58,300,133                      | 3,304,106<br>123,026,582         | 2,542,604<br>55,357,185         | 53,068,016                      | 2,542,604<br>108,425,201         |
| 1.2.1. Import letter of acceptance 1.2.2. Other bank acceptances 1.3.1. Letters of credit 1.3.1. Documentary letters of credit 1.3.2. Other letters of credit 1.4. Pre-financings given as guarantee 1.5.1. Endorsements to the Central Bank of the Rep 1.5.2. Other endorsements 1.6. Purchase guarantees 1.7. Factoring guarantees 1.8. Other guarantees 1.9. Other guarantees 1.1. COMMITMENTS 2.1. Irrevocable commitments 2.1.1. Asset purchase and sales commitments 2.1.2. Deposit purchase and sales commitments 2.1.3. Share capital commitments to associates and 2.1.4. Loan granting commitments to associates and 2.1.5. Securities issuance brokerage commitments 2.1.6. Commitments for reserve deposit requirement 2.1.7. Commitments for reserve deposit requirement 2.1.8. Tax and fund liabilities on export commitments 2.1.9. Commitments for credit card and banking se 2.1.11. Receivables from short sale commitments on mother irrevocable commitments 2.1.12. Other revocable commitments 3.1. Grevocable commitments 3.1. Defivative financial instruments held for lating transactions 3.2. Trading transactions 3.2. Trading transactions 3.2. Currency and interest rate swaps 3.2.1. Forward foreign currency purchase and sale 3.2.2. Currency and interest rate swaps 3.2.2. Currency swap sale transactions 3.2.2. Currency swap such as transactions 3.2.2. Currency swap such as transactions 3.2.2. Currency swap such as transactions 3.2.2. Currency swap such as transactions 3.2.2. Currency swap such as transactions 3.2.3. Interest rate swap purchase transactions 3.2.3. Currency purchase options 3.2.3. Interest rate swap purchase transactions 3.2.3. Currency purchase options 3.2.3. Currency purchase options 3.2.3. Interest rate sale options 3.2.3. Currency purchase futures 3.2.3. Currency purchase futures 3.2.3. Interest rate futures 3.2.3. Currency purchase futures 3.2.3. Interest rate futures 3.2.3. Interest rate futures 3.2.3. Interest rate futures 3.2.3. Interest rate futures 3.2.3. Interest rate futures 3.2.3. Interest rate sales futures 3.2.3 |                          |         | 4,258                           | 8,417,937                       | 8,422,195                        | 4,258                           | 9,575,050                       | 9,579,308                        |
| 1.3.1. Letters of credit 1.3.2. Documentary letters of credit 1.3.2. Other letters of credit 1.3.2. Other letters of credit 1.5.1. Endorsements to the Central Bank of the Rep 1.5.2. Other endorsements 1.6. Purchase guarantees for securities issued 1.7. Factoring guarantees 1.9. Other warrenties 1.1. COMMITMENTS 1.1. Irrevocable commitments 2.1.1. Asset purchase and sales commitments 2.1.2. Deposit purchase and sales commitments 2.1.3. Share capital commitments to associates and 2.1.4. Loan granting commitments 2.1.5. Securities issuance brokerage commitments 2.1.6. Commitments for reserve deposit requirements 2.1.7. Commitments for recept deposit requirements 2.1.8. Tax and fund liabilities on export commitments 2.1.9. Commitments for credit card expenditure lin 2.1.10. Commitments for credit card and banking se Receivables from short sale commitments on m 2.1.11. Other irrevocable commitments 2.2. Revocable loan granting commitments 3.1. Other irrevocable commitments 3.1. Pair value hedges 3.1.1. Fair value hedges 3.1.2. Cash flow hedges 3.2.2. Trading transactions 3.2.1. Forward foreign currency purchase and sale 3.2.1. Forward foreign currency purchase and sale 3.2.2. Currency and interest rate swaps 3.2.2.1. Forward foreign currency purchase transactions 3.2.2.3. Currency interest rate swaps 3.2.2.1. Currency swap pase transactions 3.2.2.3. Interest rate swap sale transactions 3.2.3. Currency interest rate and security options 3.2.3. Currency sale option 3.2.3. Interest rate sale options 3.2.3. Interest rate sale options 3.2.3. Currency purchase option 3.2.3. Interest rate futures 3.2.3. Currency purchase futures 3.2.4. Currency purchase futures 3.2.5. Interest rate futures 3.2.5. Interest rate futures 3.2.5. Interest rate futures 3.2.5. Interest rate futures 3.2.5. Interest rate futures 3.2.5. Interest rate futures 3.2.5. Interest rate futures 3.2.5. Interest rate futures 3.2.5. Interest rate sales futures 3.2.5. Interest rate futures 3.2.5. Interest rate and aportfolio balances                             |                          |         | -                               | 907,355                         | 907,355                          | -                               | 969,051                         | 969,051                          |
| 1.3.1. Documentary letters of credit 1.3.2. Other letters of credit 1.4. Pre-financings given as guarantee 1.5.1. Endorsements 1.5.1. Endorsements to the Central Bank of the Rep 1.5.2. Other endorsements 1.6. Purchase guarantees 1.7. Factoring guarantees 1.8. Other guarantees 1.9. Other warrenties 1.1. COMMITMENTS 2.1. Irrevocable commitments 2.1.1. Asset purchase and sales commitments 2.1.2. Deposit purchase and sales commitments 2.1.3. Share capital commitments to associates and 2.1.4. Loan granting commitments to associates and 2.1.5. Securities issuance brokerage commitments 2.1.6. Commitments for reserve deposit requiremer 2.1.7. Commitments for reserve deposit requiremer 2.1.8. Tax and fund liabilities on export commitments 2.1.9. Commitments for credit card and banking se 2.1.10. Commitments for credit card and banking se 2.1.11. Receivables from short sale commitments on m 2.1.12. Other revocable commitments 2.2. Revocable commitments 3.1.1. Fair value hedges 3.1.2. Cash flow hedges 3.1.3. Hedging for investments made in foreign cor 3.2.1. Forward foreign currency purchase and sale 3.2.1. Forward foreign currency purchase and sale 3.2.1. Forward foreign currency purchase and sale 3.2.2. Currency and interest rate swaps 3.2.2. Currency swap purchase transactions 3.2.2. Currency swap purchase transactions 3.2.2. Interest rate swap purchase transactions 3.2.3. Currency, interest rate and security options 3.2.3. Currency yale option 3.2.3. Interest rate sale options 3.2.3. Currency purchase options 3.2.3. Currency purchase options 3.2.3. Interest rate sale options 3.2.3. Currency purchase options 3.2.3. Currency yale option 3.2.3. Interest rate and security options 3.2.3. Currency purchase options 3.2.3. Interest rate sale options 3.2.3. Interest rate futures 3.2.4. Currency purchase futures 3.2.5. Interest rate futures 3.2.5. Interest rate futures 3.2.5. Interest rate futures 3.2.5. Interest rate futures 3.2.5. Interest rate futures 3.2.5. Universe yale option of the purchase options 3.2.5. Interest rate s |                          | V-III-4 | 4,258                           | 7,510,582                       | 7,514,840                        | 4,258                           | 8,605,999                       | 8,610,257                        |
| 1.3.2. Other letters of credit 1.4. Pre-financings given as guarantee 1.5.1. Endorsements 1.5.1. Endorsements 1.5.1. Endorsements 1.6. Purchase guarantees for securities issued 1.7. Factoring guarantees 1.8. Other guarantees 1.9. Other warrenties 1.1. COMMITMENTS 2.1. Irrevocable commitments 2.1.1. Saset purchase and sales commitments 2.1.2. Deposit purchase and sales commitments 2.1.3. Share capital commitments to associates and 2.1.4. Loan granting commitments 2.1.5. Securities issuance brokerage commitments 2.1.6. Commitments for reserve deposit requirements 2.1.7. Commitments for cheque payments 2.1.9. Commitments for credit card expenditure lin 2.1.10. Commitments for credit card and banking se 2.1.11. Receivables from short sale commitments on m 2.1.12. Payables from short sale commitments on m 2.1.13. Other irrevocable commitments 2.2. Revocable commitments 2.2. Revocable loan granting commitments 3.1. Derivative financial instruments held for lating for investments made in foreign cortains 3.2. Trading transactions 3.2. Trading transactions 3.2. Trading transactions 3.2. Currency and interest rate swaps 3.2.2. Currency swap purchase transactions 3.2.2. Currency swap purchase transactions 3.2.2. Currency swap purchase transactions 3.2.2. Currency swap purchase transactions 3.2.2. Currency swap purchase transactions 3.2.3. Interest rate swaps sale transactions 3.2.3. Currency, interest rate and security options 3.2.3. Interest rate space option 3.2.3. Interest rate space option 3.2.3. Interest rate space option 3.2.3. Interest rate space option 3.2.3. Currency purchase option 3.2.3. Interest rate futures 3.2.4. Currency futures 3.2.5. Interest rate futures 3.2.5. Interest rate futures 3.2.5. Interest rate futures 3.2.5. Interest rate sales futures 3.2.5. Interest rate futures 3.2.5. Interest rate sales futures 3.2.5. Interest rate and portfolio balances  |                          | V-III-4 | <b>908,657</b> 908,657          | <b>56,934,588</b> 56,934,588    | <b>57,843,245</b> 57,843,245     | <b>568,802</b> 568,802          | <b>48,276,760</b><br>48,276,760 | <b>48,845,562</b> 48,845,562     |
| 1.5. 1.5. 1.5. 1.6. 1.5. 1.6. 1.7. 1.7. 1.8. 1.8. 1.9. 1.9. 1.9. 1.10. 1.10. 1.11. 1.12. 1.12. 1.13. 1.14. 1.15. 1.16. 1.17. 1.17. 1.17. 1.18. 1.19. 1.19. 1.10. 1.11. 1 |                          |         | -                               | -                               | 57,043,243                       | -                               |                                 |                                  |
| 1.5.1. Endorsements to the Central Bank of the Rep (1.5.2. Other endorsements (1.5.2. Other endorsements (1.5.2. Other endorsements (1.5.2. Other guarantees (1.5.2. Other guarantees (1.5.2. Other warrenties ossociates and sales commitments (1.5.2. Other warrenties otherware) (1.5.2. Other warrenties (1.5.2. Other warrenties of warrenties of warrenties (1.5.2. Other other (1.5.2. Other (1.5. |                          |         | -                               | 11,675                          | 11,675                           | -                               | 10,657                          | 10,657                           |
| 1.5.2. Other endorsements 1.6. Purchase guarantees for securities issued 1.7. Factoring guarantees 1.9. Other warrenties 1.1. Irrevocable commitments 2.1.1. Asset purchase and sales commitments 2.1.2. Deposit purchase and sales commitments 2.1.3. Share capital commitments to associates and 2.1.4. Loan granting commitments to associates and 2.1.5. Securities issuance brokerage commitments 2.1.6. Commitments for reserve deposit requirement 2.1.7. Commitments for recept exported expenditure lin 2.1.8. Tax and fund liabilities on export commitments 2.1.9. Commitments for credit card expenditure lin 2.1.10. Commitments for credit card and banking se Receivables from short sale commitments on m 2.1.11. Other irrevocable commitments 2.2. Revocable commitments 2.2. Other revocable commitments 3.1. Derivative financial instruments held for l 3.1.1. Fair value hedges 3.1.2. Cash flow hedges 3.1.3. Hedging for investments made in foreign correct for expenditure lin 3.1. Forward foreign currency purchase and sale 3.2.1. Forward foreign currency purchase transactions 3.2.2. Currency and interest rate swaps 3.2.2. Currency swap purchase transactions 3.2.2.3. Interest rate swap sale transactions 3.2.3. Currency, interest rate and security options 3.2.3. Interest rate space option 3.2.3. Interest rate space option 3.2.3. Currency sale option 3.2.3. Security sale option 3.2.3. Security sale option 3.2.3. Currency sales futures 3.2.4. Currency purchase futures 3.2.4. Currency purchase futures 3.2.4. Currency sales futures 3.2.5. Interest rate futures 3.2.5. Interest rate futures 3.2.5. Interest rate sales futures 3.2.5. Interest rate sales futures 3.2.5. Interest rate futures 3.2.5. Interest rate futures 3.2.5. Interest rate sales futures 3.2.5. Other 4.1. Custropy And PLEDGED ITEMS (IV-IV) 4.1. Custropy fund and portfolio balances  | Donublic of Turkey       |         | -                               | -                               | -                                | -                               | -                               | -                                |
| 1.6. Purchase guarantees for securities issued 1.7. Factoring guarantees 1.8. Other guarantees 1.9. Other warrenties 1.1. COMMITMENTS 2.1. Irvevoable commitments 2.1.1. Asset purchase and sales commitments 2.1.2. Deposit purchase and sales commitments 2.1.3. Share capital commitments to associates and 2.1.4. Loan granting commitments to associates and 2.1.5. Securities issuance brokerage commitments 2.1.6. Commitments for reserve deposit requirement 2.1.7. Commitments for reserve deposit requirement 2.1.8. Tax and fund liabilities on export commitment 2.1.9. Commitments for credit card and banking se 2.1.10. Commitments for credit card and banking se 2.1.11. Receivables from short sale commitments on mother irrevocable commitments 2.2. Revocable commitments 2.2. Revocable commitments 3.1. Defivative financial instruments held for loans 3.1. Fair value hedges 3.1.2. Cash flow hedges 3.1.3. Hedging for investments made in foreign cortant for the provide for the  | epublic of Turkey        |         | -                               | -                               | -                                | -                               | -                               | -                                |
| 1.8. Other guarantees 1.9. Other warrenties 1.1. COMMITMENTS 2.1. Irrevocable commitments 2.1.1. Asset purchase and sales commitments 2.1.2. Deposit purchase and sales commitments 2.1.3. Share capital commitments to associates and 2.1.4. Loan granting commitments 2.1.5. Securities issuance brokerage commitments 2.1.6. Commitments for reserve deposit requirements 2.1.7. Commitments for receive apyments 2.1.8. Tax and fund liabilities on export commitments 2.1.9. Commitments for credit card expenditure lin 2.1.10. Commitments for credit card and banking se Receivables from short sale commitments on m 2.1.11. Other irrevocable commitments 2.2. Revocable commitments 2.2. Other revocable commitments 3.1. Derivative financial instruments held for late to the commitments 3.1. Derivative financial instruments held for late value hedges 3.1.1. Fair value hedges 3.2.1. Forward foreign currency purchase and sale 3.2.1. Forward foreign currency purchase transactions 3.2.2. Currency and interest rate swaps 3.2.2.1. Currency swap purchase transactions 3.2.2.2. Currency swap purchase transactions 3.2.2.3. Interest rate swaps purchase transactions 3.2.3.1 Currency interest rate and security options 3.2.3.3 Interest rate swap purchase option 3.2.3.4 Currency yale option 3.2.3.5 Security purchase option 3.2.3.6 Security purchase futures 3.2.4.1. Currency purchase futures 3.2.4.2.1. Interest rate futures 3.2.4.3. Interest rate futures 3.2.4.1. Currency purchase futures 3.2.4.2.1. Interest rate futures 3.2.4.3. Interest rate futures 3.2.4.1. Currency purchase futures 3.2.5.2. Interest rate futures 3.2.5.2. Interest rate sales futures 3.2.5.2. Interest rate sales futures 3.2.5.2. Interest rate sales futures 3.2.5.2. Interest rate sales futures 4.1. Currency fund and portfolio balances   | d                        |         | -                               | -                               | -                                | -                               | -                               | -                                |
| 1.9. Other warrenties II. COMMITMENTS 2.1. Irrevocable commitments 2.1.1. Asset purchase and sales commitments 2.1.2. Deposit purchase and sales commitments 2.1.3. Share capital commitments to associates and 2.1.4. Loan granting commitments to associates and 2.1.5. Securities issuance brokerage commitments 2.1.6. Commitments for reserve deposit requirements 2.1.8. Tax and fund liabilities on export commitments 2.1.9. Commitments for credit card expenditure lin 2.1.10. Commitments for credit card and banking se 2.1.11. Receivables from short sale commitments on mother irrevocable commitments on mother irrevocable commitments 2.2. Revocable commitments 2.2. Revocable commitments 3.1. Derivative financial instruments held for loading transparent line pair value hedges 3.1.2. Cash flow hedges 3.1.3. Hedging for investments made in foreign corrading transactions 3.2. Trading transactions 3.2. Trading transactions 3.2. Forward foreign currency purchase and sale 3.2.1. Forward foreign currency purchase transactions 3.2.2. Currency and interest rate swaps 3.2.2. Currency swap sale transactions 3.2.2. Currency swap purchase transactions 3.2.2. Interest rate swap purchase transactions 3.2.3. Currency, interest rate and security options 3.2.3. Currency yale option 3.2.3. Currency purchase options 3.2.3. Currency purchase options 3.2.3. Currency purchase options 3.2.3. Currency purchase options 3.2.3. Currency purchase options 3.2.3. Currency purchase options 3.2.3. Currency purchase options 3.2.3. Currency purchase options 3.2.3. Currency purchase options 3.2.3. Currency purchase options 3.2.3. Currency purchase options 3.2.3. Interest rate sale options 3.2.3. Interest rate futures 3.2.4. Currency purchase futures 3.2.5. Interest rate futures 3.2.5. Interest rate futures 3.2.5. Interest rate sales futures 3.2.5. Universet purchase futures 3.2.5. Interest rate sales futures 3.2.5. Universet purchase futures 3.2.5. Universet purchase futures 3.2.5. Universet purchase futures 3.2.5. Universet purchase futures 3.2.5. Universe |                          |         | 976,387                         | 1,367,271                       | 2,343,658                        | 117,441                         | 277,393                         | 394,834                          |
| 1.1. COMMITMENTS 2.1. Irrevocable commitments 2.1.1. Asset purchase and sales commitments 2.1.2. Deposit purchase and sales commitments 2.1.3. Share capital commitments to associates and 2.1.4. Loan granting commitments 2.1.5. Securities issuance brokerage commitments 2.1.6. Commitments for reserve deposit requirements 2.1.7. Commitments for cheque payments 2.1.8. Tax and fund liabilities on export commitments 2.1.9. Commitments for credit card and banking se 2.1.10. Commitments for credit card and banking se 2.1.11. Payables from short sale commitments on m 2.1.12. Payables from short sale commitments on m 2.1.13. Other irrevocable commitments 2.2. Revocable commitments 2.2.1. Revocable loan granting commitments 2.2.1. Other revocable commitments 3.1. Derivative financial instruments held for lating for investments made in foreign cordinates 3.1.1. Fair value hedges 3.1.2. Cash flow hedges 3.1.3. Hedging for investments made in foreign cordinates 3.2. Trading transactions 3.2. Forward foreign currency purchase and sale 3.2.1. Forward foreign currency purchase transactions 3.2.2. Currency and interest rate swaps 3.2.2.1. Forward foreign currency purchase transactions 3.2.2.2. Currency swap purchase transactions 3.2.2.3. Interest rate swaps sale transactions 3.2.2.4. Interest rate swap sale transactions 3.2.3.1 Interest rate swap sale transactions 3.2.3.2 Currency purchase option 3.2.3.3 Interest rate as evapounch security options 3.2.3.1 Interest rate as evapounch security options 3.2.3.2 Currency sales option 3.2.3.3 Interest rate as evapounch security options 3.2.3.4 Interest rate as futures 3.2.4.1 Currency purchase futures 3.2.4.2 Currency sales futures 3.2.4.3 Interest rate futures 3.2.5.1 Interest rate futures 3.2.5.2 Interest rate futures 3.2.5.2 Interest rate as futures 3.2.5.2 Interest rate as futures 4.1 Custropty And PLEDGED ITEMS (IV-IV) 4.1 Customer fund and portfolio balances   |                          |         | 160,411                         | 241,042                         | 401,453<br>610,000               | 160,411<br>200,000              | 185,119                         | 345,530                          |
| 2.1. Irrevocable commitments 2.1.1. Asset purchase and sales commitments 2.1.2. Deposit purchase and sales commitments 2.1.3. Share capital commitments to associates and 2.1.4. Loan granting commitments 2.1.5. Securities issuance brokerage commitments 2.1.6. Commitments for reserve deposit requirements 2.1.7. Commitments for cheque payments 2.1.8. Tax and fund liabilities on export commitments 2.1.9. Commitments for credit card expenditure lin 2.1.10. Commitments for credit card abanking se 2.1.11. Payables from short sale commitments on m 2.1.12. Payables from short sale commitments 2.2. Revocable commitments 2.2. Revocable commitments 3.1. Derivative financial instruments held for l 3.1.1. Fair value hedges 3.1.2. Cash flow hedges 3.1.3. Hedging for investments made in foreign correct part of foreign currency purchase and sale 3.2.1. Forward foreign currency purchase transactions 3.2.2. Currency and interest rate swaps 3.2.2.1. Forward foreign currency sales 3.2.2.2. Currency swap purchase transactions 3.2.2.3. Currency interest rate and security options 3.2.3.1 Interest rate swap purchase option 3.2.3.3 Interest rate specifications 3.2.3.4 Currency purchase option 3.2.3.5 Security purchase option 3.2.3.6 Security sale option 3.2.3.7 Currency sales futures 3.2.4.1 Currency purchase futures 3.2.4.2 Currency sales futures 3.2.4.3 Linterest rate futures 3.2.4.1 Interest rate futures 3.2.4.2 Currency sales futures 3.2.4.3 Linterest rate futures 3.2.5.4 Linterest rate futures 3.2.5.5 Interest rate futures 3.2.5.6 Other 4.1. Custropy And PLEDGED ITEMS (IV-IV) 4.1. Edit of sales commitments 3.1.1 Commitments for credit card expenditures fund and portfolio balances  |                          |         | 610,000<br>107,960,642          | 97,625,065                      | 205,585,707                      | 92,374,573                      | 75,850,537                      | 200,000<br>168,225,110           |
| 2.1.2. Deposit purchase and sales commitments 2.1.3. Share capital commitments to associates and 2.1.4. Loan granting commitments 2.1.5. Securities issuance brokerage commitments 2.1.6. Commitments for reserve deposit requirement 2.1.7. Commitments for cheeve payments 2.1.8. Tax and fund liabilities on export commitment 2.1.9. Commitments for credit card expenditure lin 2.1.10. Payables from short sale commitments on 2.1.11. Paymother for credit card and banking se 2.2. Receivables from short sale commitments on m 2.1.12. Payables from short sale commitments on m 2.1.13. Other irrevocable commitments 2.2. Revocable commitments 2.2. Revocable loan granting commitments 2.2. Pair value hedges 3.1.1. Derivative financial instruments held for lating for investments made in foreign cordinates 3.1.1. Fair value hedges 3.1.2. Cash flow hedges 3.1.3. Hedging for investments made in foreign cordinates forward foreign currency purchase and sale 3.2.1. Forward foreign currency purchase transactions 3.2.2. Currency and interest rate swaps 3.2.2.1. Currency swap purchase transactions 3.2.2.2. Currency swap purchase transactions 3.2.2.3. Interest rate swap sale transactions 3.2.2.3. Currency, interest rate and security options 3.2.3.1 Interest rate supplies futures 3.2.3.2 Currency purchase option 3.2.3.3 Interest rate as eoption 3.2.3.4 Interest rate sale options 3.2.3.5 Security purchase option 3.2.3.6 Security purchase futures 3.2.4.1 Currency purchase futures 3.2.5.2 Interest rate futures 3.2.5.2 Interest rate futures 3.2.5.2 Interest rate sales futures 3.2.5.2 Interest rate sales futures 4.1 Currency future and portfolio balances  |                          | V-III-1 | 95,703,845                      | 17,999,570                      | 113,703,415                      | 78,922,048                      | 11,469,988                      | 90,392,036                       |
| 2.1.3. Share capital commitments to associates and 2.1.4. Loan granting commitments 2.1.5. Securities issuance brokerage commitments 2.1.6. Commitments for reserve deposit requirements 2.1.1. Commitments for cheque payments 2.1.1. Tax and fund liabilities on export commitments 2.1.1. Commitments for credit card expenditure lin 2.1.1. Commitments for credit card and banking se 2.1.1. Receivables from short sale commitments on m 2.1.1. Other irrevocable commitments 3.1. Cash flow hedges 3.1. Pair value hedges 3.1. Pair value hedges 3.1. Fair value hedges 3.2. Cash flow hedges 3.2. Forward foreign currency purchase and sale 3.2. Forward foreign currency purchase transactions 3.2. Currency and interest rate swaps 2.2. Currency swap purchase transactions 3.2. Currency swap purchase option 3.2. Currency swap sale transactions 3.2. Currency swap sale transactions 3.2. Currency swap purchase option 3.2. Currency sale option 3.2. Currency sale option 3.2. Currency purchase option 3.2. Currency purchase futures 3.2. Linterest rate futures 3.2. Linterest rate futures 3.2. Linterest rate futures 3.2. Linterest rate sale options 3.2. Linterest rate futures 3.2. Linterest rate sales futures 3.2. Linterest rate sales futures 3.2. Linterest rate and security options 3.2. Linterest rate sales futures 3.2. Linterest rate futures 3.2. Linterest rate futures 3.2. Linterest rate sales futures 3.2. Linterest rate sales futures 3. |                          | V-III-1 | 8,705,977                       | 16,838,762                      | 25,544,739                       | 2,924,429                       | 10,106,329                      | 13,030,758                       |
| 2.1.4. Loan granting commitments 2.1.5. Securities issuance brokerage commitments 2.1.6. Commitments for receive deposit requirements 2.1.7. Commitments for cheque payments 2.1.8. Tax and fund liabilities on export commitments 2.1.10. Commitments for credit card expenditure lin 2.1.11. Commitments for credit card and banking se 2.1.11. Revocables from short sale commitments on 2.1.11. Revocable commitments 2.2. Revocable loan granting commitments on m 2.1.12. Derivative financial instruments 3.1. Derivative financial instruments held for l 3.1.1. Fair value hedges 3.1.2. Cash flow hedges 3.1.3. Hedging for investments made in foreign cor 3.2. Forward foreign currency purchase and sale 3.2.1.1. Forward foreign currency purchase transactions 3.2.1. Forward foreign currency purchase transactions 3.2.2. Currency swap sale transactions 3.2.2.1. Currency swap sale transactions 3.2.2.2. Currency swap sale transactions 3.2.2.3. Interest rate swaps sale transactions 3.2.3.1 Currency purchase option 3.2.3.2 Currency purchase option 3.2.3.3 Interest rate sale options 3.2.3.4 Interest rate sale options 3.2.3.5 Security sale option 3.2.3.6 Currency futures 3.2.4.1. Currency purchase futures 3.2.4.2. Currency futures 3.2.4.1. Interest rate sale options 3.2.3.2 Currency futures 3.2.3.3 Interest rate sale options 3.2.3.4 Interest rate sale options 3.2.3.5 Security sale option 3.2.3.6 Currency futures 3.2.4.1. Interest rate sale options 3.2.3.2 Interest rate sale options 3.2.3.3 Interest rate sale options 3.2.3.4 Interest rate sale options 3.2.3.5 Interest rate sale sfutures 3.2.4.1 Currency purchase futures 3.2.5.2 Interest rate sales futures 3.2.5.2 Interest rate sales futures 3.2.5.2 Interest rate as futures 3.2.5.2 Interest rate sales futures 4.1 Currency futures 5.2.5.2 Interest rate sales futures 5.2.5.2 Interest rate sales futures 6.2.5.2 Interest rate sales futures 7.2.5.2 Interest rate sales futures 8.2.5.2 Interest rate sales futures 9.2.5.2 Interest rate sales futures 9.2.5.2 Interest rate sales futures 9.2.5.2 Inter | nd subsidiaries          |         | 3,150                           | -                               | 3,150                            | 34,255                          | -                               | 34,255                           |
| 2.1.5. Securities issuance brokerage commitments 2.1.6. Commitments for reserve deposit requirement 2.1.7. Commitments for cheque payments 2.1.8. Tax and fund liabilities on export commitment 2.1.9. Commitments for credit card expenditure lin 2.1.10. Commitments for credit card and banking se 2.1.11. Paymother for credit card and banking se 2.1.12. Paymother for my short sale commitments on m 2.1.13. Other irevocable commitments 2.2. Revocable sfrom short sale commitments on m 2.1.14. Paymother for credit card and banking se 2.2.1. Revocable form short sale commitments on m 2.1.15. Other irevocable commitments 2.2.1. Revocable loan granting commitments 3.1. Derivative financial instruments held for lating for investments made in foreign cordinates 3.1.1. Fair value hedges 3.1.2. Cash flow hedges 3.1.3. Hedging for investments made in foreign cordinates forward foreign currency purchase and sale 3.2.1. Forward foreign currency purchase and sale 3.2.1. Forward foreign currency sales 3.2.2. Currency and interest rate swaps 3.2.2.1. Currency swap purchase transactions 3.2.2.2. Currency swap purchase transactions 3.2.2.3. Interest rate swaps sale transactions 3.2.3. Currency, interest rate and security options 3.2.3. Interest rate approchase option 3.2.3. Interest rate approchase option 3.2.3. Security purchase option 3.2.3. Security purchase option 3.2.3. Currency purchase futures 3.2.4. Currency purchase futures 3.2.5. Interest rate futures 3.2.5. Interest rate futures 3.2.5. Interest rate sales futures 3.2.5. Interest rate as futures 4.1. Currency purchase futures 5.2.5. Interest rate as futures 6.2.5. Interest rate as futures 7.5. Interest rate as futures 8.5. Interest rate futures 9.2.5. Interest rate as futures 9.2.5. Interest rate as futures 9.2.5. Interest rate as futures 9.2.5. Interest rate as futures 9.2.5. Interest rate as futures 9.2.5. Interest rate futures 9.2.5. Interest rate futures 9.2.5. Interest rate futures 9.2.5. Interest rate futures 9.2.5. Interest rate futures 9.2.5. Interest rate futures 9. | ia substataties          | V-III-1 | 38,653,717                      | 2,447                           | 38,656,164                       | 34,233                          | 4,036                           | 34,255                           |
| 2.1.6. Commitments for reserve deposit requirement 2.1.7. Commitments for cheque payments 2.1.8. Tax and fund liabilities on export commitments or export commitments for credit card and banking se Receivables from short sale commitments on mount of the rivevocable commitments on mount of the revocable commitments of the revocable commitm |                          |         | ,555,77                         | -,.,,                           | ,000,104                         | ,515,657                        | -,050                           | ,017,075                         |
| 2.1.8. Tax and fund liabilities on export commitme 2.1.9. Commitments for credit card expediture lin 2.1.10. Commitments for credit card and banking se 2.1.11. Payables from short sale commitments on m 2.1.12. Payables from short sale commitments on m 2.1.13. Other irrevocable commitments 2.2. Revocable commitments 2.2.1. Revocable loan granting commitments 2.2.1. Other revocable commitments 3.1. Derivative financial instruments held for l 3.1.1. Fair value hedges 3.1.2. Cash flow hedges 3.1.3. Hedging for investments made in foreign cor 3.2. Trading transactions 3.2. Forward foreign currency purchase and sale 3.2.1. Forward foreign currency purchase transact 3.2.2. Currency sap purchase transactions 3.2.2.2. Currency sap purchase transactions 3.2.2.3. Interest rate swaps sale transactions 3.2.2.4. Interest rate swaps sale transactions 3.2.3.1 Interest rate purchase option 3.2.3.2 Currency yard option 3.2.3.3 Interest rate purchase option 3.2.3.4 Interest rate as equity options 3.2.3.5 Security purchase option 3.2.3.6 Security purchase futures 3.2.4.1. Currency purchase futures 3.2.4.2. Currency sales futures 3.2.4.3. Interest rate futures 3.2.4.1. Interest rate futures 3.2.5.1. Interest rate futures 3.2.5.2. Interest rate sales futures 3.2.5.2. Interest rate sales futures 3.2.5.2. Interest rate as futures 4.1. Currency furchase futures 5.2.5.1 Interest rate as seles futures 6.2.5.2 Interest rate as futures 7.5.7 Interest rate as futures 7.5.8 Interest rate sales futures 8.5.9 Interest rate sales futures 9.2.5.1 Interest rate as futures 9.2.5.2 Interest rate as futures 9.2.5.2 Interest rate as futures 9.2.5.2 Interest rate as futures 9.2.5.2 Interest rate and portfolio balances   |                          | ** :    | -                               | -                               |                                  | -                               | -                               |                                  |
| 2.1.9. Commitments for credit card and banking se Receivables from short sale commitments on mother irrevocable commitments on mother irrevocable commitments on mother irrevocable commitments  2.2. Revocable commitments  2.2.1. Other revocable commitments  3.1.2. Cash flow hedges  3.1.3. Heaving for investments made in foreign contrading from the form of the form  | mante                    | V-III-1 | 7,797,810                       | -                               | 7,797,810                        | 7,029,711                       | -                               | 7,029,711                        |
| 2.1.10. Commitments for credit card and banking se 2.1.112. Receivables from short sale commitments or 2.1.112. Other irrevocable commitments or 2.2.1. Revocable commitments 2.2. Revocable commitments 2.2. Other revocable commitments 2.2. Other revocable commitments 3.1. Derivative financial instruments held for 1 fair value hedges 3.1.1. Fair value hedges 3.1.2. Cash flow hedges 3.1.1. Forward foreign currency purchase and sale 3.2.1. Forward foreign currency purchase and sale 3.2.1. Forward foreign currency purchase and sale 3.2.1. Forward foreign currency purchase transactions 3.2. Currency and interest rate swaps 3.2.2. Currency swap purchase transactions 3.2.2. Currency swap sale transactions 3.2.2. Currency swap sale transactions 3.2.3. Interest rate swaps sale transactions 3.2.3. Currency purchase option 3.2.3. Currency purchase option 3.2.3. Currency purchase option 3.2.3. Interest rate sale option 3.2.3. Currency futures 3.2.4. Currency futures 3.2.4. Currency purchase futures 3.2.4. Currency purchase futures 3.2.4. Currency futures 3.2.4. Currency futures 3.2.4. Currency purchase futures 3.2.4. Currency futures 3.2.4. Currency futures 3.2.4. Currency futures 3.2.4. Interest rate futures 3.2.5. Interest rate sales futures 3.2.5. Interest rate sales futures 3.2.5. Interest rate sales futures 3.2.5. Interest rate sales futures 3.2.5. Interest rate sales futures 5.2.5. Interest rate sales futures 5.2.5. Interest rate sales futures 6.2.5. Uniterest rate sales futures 7.2.5. Interest rate sal |                          | V-III-1 | 36,126,805                      | -                               | 36,126,805                       | 30,687,962                      | -                               | 30.687.962                       |
| 2.1.12. Payables from short sale commitments on m Other irrevocable commitments 2.2.2. Revocable commitments 2.2.1. Other revocable commitments 3.1.1. DERIVATIVE FINANCIAL INSTRUME 3.1.1. Fair value hedges 3.1.2. Cash flow hedges 3.1.3. Hedging for investments made in foreign corrading transactions 3.2.1. Forward foreign currency purchase and sale 3.2.1. Forward foreign currency purchase transactions 3.2.1. Forward foreign currency purchase transactions 3.2.2. Currency and interest rate swaps 3.2.2.1. Currency swap purchase transactions 3.2.2.2. Currency swap purchase transactions 3.2.2.3. Interest rate swaps purchase transactions 3.2.3. Currency, interest rate and security options 3.2.3.1 Interest rate purchase option 3.2.3.2 Currency sale option 3.2.3.3 Interest rate sale options 3.2.3.4 Security purchase options 3.2.3.5 Security purchase futures 3.2.4.1. Currency purchase futures 3.2.4.2. Currency sales futures 3.2.4.3. Interest rate sale options 3.2.3. Currency purchase futures 3.2.4.1. Currency purchase futures 3.2.4.2. Currency sales futures 3.2.5.1. Interest rate futures 3.2.5.2. Interest rate sales futures 3.2.5.2. Interest rate sales futures 3.2.5.2. Interest rate sales futures 3.2.5.2. Interest rate sales futures 3.2.5.2. Interest rate sales futures 3.2.5.2. Interest rate sales futures 3.2.5.2. Interest rate sales futures 4.5.5. Interest rate sales futures 5.2.5.1 Interest rate sales futures 6.2.5.2 Interest rate sales futures 7.5.7 Interest rate fatures 7.5.7 Interest rate futures 7.5.8 Interest rate futures 7.5.9 Interest rate futures 7.5.9 Interest rate futures 7.5.9 Interest rate futures 7.5.1 Interest rate futures 7.5.2 Interest rate futures 7.5.3 Interest rate futures 7.5.4 Interest rate futures 7.5.5 Interest rate futures 7.5 Interest rate futures |                          | ,       | 613,281                         | -                               | 613,281                          | 524,897                         | -                               | 524,897                          |
| 2.1.1.3. Other irrevocable commitments 2.2.2. Revocable commitments 2.2.2. Other revocable commitments 3.1. Other revocable commitments 3.1. Derivative financial instruments held for lancial | on marketable securities |         | -                               | -                               | -                                | -                               | -                               | =                                |
| 2.2. Revocable commitments 2.2.1. Revocable loan granting commitments 3.1. Derivative financial instruments held for I 3.1.1. Fair value hedges 3.1.2. Cash flow hedges 3.1.3. Hedging for investments made in foreign cor 3.2. Trading transactions 3.2.1. Forward foreign currency purchase and sale 3.2.1.1. Forward foreign currency purchase transactions 3.2.2.2. Currency and interest rate swaps 3.2.2.1. Currency swap purchase transactions 3.2.2.2. Currency swap purchase transactions 3.2.2.3. Interest rate swaps sale transactions 3.2.2.4. Currency purchase option 3.2.3.1 Interest rate swaps sale transactions 3.2.3.2 Currency sale splicin furcers rate and security options 3.2.3.1 Interest rate purchase option 3.2.3.2 Currency sale option 3.2.3.3 Interest rate swaps sale transactions 3.2.3.4 Security sale option 3.2.3.5 Security purchase options 3.2.3.6 Security sale option 3.2.3.7 Security purchase futures 3.2.4.1 Currency purchase futures 3.2.4.2 Currency sales futures 3.2.4.3 Interest rate futures 3.2.4.1 Interest rate futures 3.2.4.2 Currency sales futures 3.2.5.2 Interest rate sales futures 3.2.5.2 Interest rate sales futures 3.2.5.2 Currency Futures 3.2.5.2 Uniterest rate sales futures 3.2.5.2 Uniterest rate sales futures 4.5.5 Uniterest rate sales futures 5.5.6 Uniterest rate sales futures 6.5 Uniterest rate sales futures 7.5 Uniterest rate sales futures 7.5 Uniterest rate futures 7.5 Uniterest rate sales futures 7.5 Uniterest rate sales futures 7.6 Uniterest rate futures 7.7 Uniterest rate futures 7.7 Uniterest rate futures 7.8 Uniterest rate futures 7.9 Uniterest rate futures 7.9 Uniterest rate futures 7.9 Uniterest rate futures 7.9 Uniterest rate futures 7.9 Uniterest rate futures 7.9 Uniterest rate futures 7.9 Uniterest rate futures 7.9 Uniterest rate futures 7.9 Uniterest rate futures 7.9 Uniterest rate futures 7.9 Uniterest rate futures 7.9 Uniterest rate futures 7.9 Uniterest rate futures 7.9 Uniterest rate futures 7.9 Uniterest rate futures 7.9 Uniterest rate futures 7.9 Uniterest rate futures 7.9 Uniter | marketable securities    |         | 2 902 105                       | 1 150 261                       | 4,961,466                        | 2 707 157                       | 1 250 622                       | 5.066.780                        |
| 2.2.1. Revocable loan granting commitments  2.2.2. Other revocable commitments  DERIVATIVE FINANCIAL INSTRUME  3.1.1. Fair value hedges  3.1.2. Cash flow hedges  3.1.3. Hedging for investments made in foreign corrading transactions  3.2.1. Forward foreign currency purchase and sale  3.2.1. Forward foreign currency purchase transactions  3.2.2. Currency and interest rate swaps  3.2.2.1. Currency swap purchase transactions  3.2.2.2. Currency swap purchase transactions  3.2.2.3. Interest rate swaps sale transactions  3.2.3.1 Currency suppurchase transactions  3.2.3.2 Currency sale purchase transactions  3.2.3.1 Currency swap purchase transactions  3.2.3.2 Currency sale purchase transactions  3.2.3.3 Currency, interest rate and security options  3.2.3.1 Interest rate swaps sole transactions  3.2.3.2 Currency sale option  3.2.3.3 Interest rate purchase options  3.2.3.4 Security purchase options  3.2.3.5 Security purchase futures  3.2.4.1. Currency purchase futures  3.2.4.2. Currency sales futures  3.2.5.1 Interest rate futures  3.2.5.2. Interest rate sales futures  3.2.5.2. Interest rate sales futures  3.2.5.2. Interest rate sales futures  3.2.5.2. Interest rate sales futures  3.2.5.2. Interest rate sales futures  3.2.5.2. Uniterest rate sales futures  3.2.5.2. Interest rate sales futures  3.2.5.2. Uniterest rate fall futures  3.2.5.2. Uniterest rate fall futures  3.2.5.2. Uniterest rate futures  3.2.5.2. Uniterest rate futures  3.2.5.2. Uniterest rate futures  3.2.5.2. Uniterest rate futures  3.2.5.2. Uniterest rate futures  3.2.5.2. Uniterest rate futures  3.2.5.2. Uniterest rate futures  3.2.5.2. Uniterest rate futures  3.2.5.2. Uniterest rate futures  3.2.5.2. Uniterest rate futures  3.2.5.2. Uniterest rate futures  3.2.5.2. Uniterest rate futures  3.2.5.2. Uniterest rate futures  3.2.5.2. Uniterest rate futures  3.2.5.2. Uniterest rate futures  3.2.5.2. Unit |                          |         | 3,803,105<br><b>12,256,797</b>  | 1,158,361<br><b>79,625,495</b>  | 91.882.292                       | 3,707,157<br><b>13,452,525</b>  | 1,359,623<br><b>64,380,549</b>  | 5,066,780<br><b>77,833,074</b>   |
| III. DERIVATIVE FINANCIAL INSTRUME 3.1. Derivative financial instruments held for I 3.1.1. Fair value hedges 3.1.2. Cash flow hedges 3.1.3. Hedging for investments made in foreign cor 3.2. Trading transactions 3.2.1. Forward foreign currency purchase and sale 3.2.1.1. Forward foreign currency purchase transactions 3.2.2.2. Currency samp purchase transactions 3.2.2.2. Currency samp purchase transactions 3.2.2.3. Interest rate swaps sale transactions 3.2.2.4. Interest rate swaps sale transactions 3.2.3.1 Currency purchase option 3.2.3.2 Currency sale option 3.2.3.3 Interest rate also epiton 3.2.3.4 Interest rate also epiton 3.2.3.5 Security sale option 3.2.3.6 Security purchase options 3.2.3.7 Currency purchase futures 3.2.4.1. Currency purchase futures 3.2.4.2. Currency sales futures 3.2.4.3. Interest rate futures 3.2.4.1. Currency purchase futures 3.2.5.2. Interest rate sales futures 3.2.5.2. Interest rate sales futures 3.2.5.2. Interest rate as Surfaces futures 3.2.5.2. Interest rate sales futures 3.2.5.2. University and purchase futures 3.2.5.2. Interest rate sales futures 4.1. Currency purchase futures 5.2.5.2. Interest rate sales futures 6.2.5.2. Interest rate sales futures 7.2.5.2. Interest rate and portfolio balances   |                          |         | 12,256,797                      | 79,625,495                      | 91,882,292                       | 13,452,525                      | 64,380,549                      | 77,833,074                       |
| 3.1.1 Serivative financial instruments held for I 3.1.1. Fair value hedges 3.1.2. Cash flow hedges 3.2.3. Hedging for investments made in foreign cor Trading transactions 3.2.1. Forward foreign currency purchase and sale 3.2.1. Forward foreign currency purchase transactions 3.2.2. Currency and interest rate swaps 3.2.2.1. Currency swap purchase transactions 3.2.2.2. Currency swap purchase transactions 3.2.2.3. Interest rate swaps purchase transactions 3.2.3. Currency sale transactions 3.2.3. Currency sale purchase option 3.2.3.1 Interest rate swaps purchase option 3.2.3.1 Interest rate purchase option 3.2.3.1 Interest rate purchase option 3.2.3.4 Security purchase option 3.2.3.5 Security purchase options 3.2.3.6 Security purchase futures 3.2.4.1. Currency futures 3.2.4.2. Currency sales futures 3.2.5.2. Interest rate futures 3.2.5.2. Interest rate sales futures 3.2.5.2. Interest rate sales futures 3.2.5.2. Interest rate sales futures 3.2.5.2. Interest rate sales futures 3.2.5.2. Interest rate sales futures 3.2.5.2. Uniterest rate sales futures 3.2.5.2. Uniterest rate sales futures 3.2.5.2. Interest rate sales futures 3.2.5.2. Uniterest rate sales futures 4.2.5. Uniterest rate sales futures 5.2.5.2. Uniterest rate futures 5.2.5.2. Uniterest rate futures 5.2.5.2. Uniterest rate futures 5.2.5.2. Uniterest rate futures 6.2.5.2.                           |         | -                               | -                               | -                                | -                               | =                               | =                                |
| 3.1.1. Fair value hedges 3.1.2. Cash flow hedges 3.1.3. Hedging for investments made in foreign cor 3.2.1. Forward foreign currency purchase and sale 3.2.1.1. Forward foreign currency purchase transaction 3.2.1.2. Forward foreign currency purchase transaction 3.2.2.1. Currency sales 3.2.2.1. Currency swap purchase transactions 3.2.2.2. Currency swap sale transactions 3.2.2.3. Interest rate swap purchase transactions 3.2.3.1 Currency, interest rate and security options 3.2.3.2 Currency purchase option 3.2.3.3 Currency purchase option 3.2.3.4 Interest rate swap such transactions 3.2.3.5 Security sale option 3.2.3.6 Security sale option 3.2.3.7 Security purchase option 3.2.3.8 Security suchase option 3.2.3.9 Currency futures 3.2.4.1 Currency purchase futures 3.2.4.2 Currency purchase futures 3.2.4.2 Currency purchase futures 3.2.4.2 Currency purchase futures 3.2.4.2 Currency sale option 3.2.3.4 Interest rate sale options 3.2.3.5 Security sale options 3.2.3.6 Currency futures 3.2.4.1 Currency purchase futures 3.2.4.2 Currency sales futures 3.2.4.2 Currency purchase futures 3.2.4.3 Currency futures 3.2.4.1 Currency purchase futures 3.2.4.2 Currency sales futures 3.2.5.2 Interest rate sales futures 3.2.5.3 Interest rate sales futures 3.2.5.1 Unterest rate sales futures 3.2.5.2 Unterest rate sales futures 3.2.5.3 Unterest rate sales futures 3.2.5.1 Unterest rate sales futures 3.2.5.2 Unterest rate sales futures 3.2.5.3 Unterest rate sales futures 3.2.5.4 Unterest rate sales futures 3.2.5.7 Unterest rate sales futures 3.2.5.8 Unterest rate sales futures 3.2.5.9 Unterest rate sales futures 3.2.5.1 Unterest rate sales futures 3.2.5.2 Unterest rate sales futures 3.2.5.2 Unterest rate sales futures 3.2.5.2 Unterest rate sales futures 3.2.5.2 Unterest rate sales futures 3.2.5.2 Unterest rate sales futures 3.2.5.2 Unterest rate sales futures 3.2.5.2 Unterest rate sales futures 3.2.5.2 Unterest rate sales futures 3.2.5.2 Unterest rate sales futures 3.2.5.2 Unterest rate sales futures 3.2.5.2 Unterest rate sales futures        |                          |         | 35,114,246                      | 271,824,008                     | 306,938,254                      | 57,396,585                      | 291,962,714                     | 349,359,299                      |
| 3.1.2. Cash flow hedges 3.1.3. Hedging for investments made in foreign cor 3.2. Trading transactions 3.2.1. Forward foreign currency purchase and sale 3.2.1.1. Forward foreign currency purchase transactions 3.2.2.2. Currency and interest rate swaps 3.2.2.1. Currency swap purchase transactions 3.2.2.2. Currency swap purchase transactions 3.2.2.3. Interest rate swaps sale transactions 3.2.3.1 Currency purchase option 3.2.3.2 Currency sale option 3.2.3.3 Currency, interest rate and security options 3.2.3.4 Interest rate purchase option 3.2.3.5 Security sale option 3.2.3.6 Security purchase options 3.2.3.7 Security purchase options 3.2.3.8 Currency futures 3.2.4.1 Currency purchase futures 3.2.4.2 Currency purchase futures 3.2.4.3 Interest rate futures 3.2.4.1 Currency purchase futures 3.2.4.2 Currency sales futures 3.2.5.1 Interest rate sale options 3.2.5.2 Interest rate futures 3.2.5.2 Interest rate sales futures 3.2.5.2 Urrency sales futures 3.2.5.3 Urrency purchase futures 3.2.5.2 Urrency sales futures 3.2.5.3 Urrency futures 3.2.5.2 Urrency sales futures 3.2.5.3 Urrency futures 3.2.5.2 Urrency sales futures 3.2.5.3 Urrency futures 3.2.5.2 Urrency sales futures 3.2.5.3 Urrency futures 3.2.5.4 Urrency purchase futures 3.2.5.5 Urrency futures 3.2.5.7 Urrency futures 3.2.5.8 Urrency futures 3.2.5.9 Urrency futures 3.2.5.1 Urrency futures 3.2.5.1 Urrency futures 3.2.5.2 Urrency futures 3.2.5.2 Urrency futures 3.2.5.2 Urrency futures 4.2 Urrency futures 5.2 Urrency futures 6.2 Urrency futures 6.3 Urrency futures 6.4 Urrency futures 6.5 Urrency futures 6.7 Urrency futures 6.7 Urrency futures 6.7 Urrency futures 6.8 Urrency futures 6.8 Urrency futures 6.9 Urrency futures 6.9 Urrency futures 6.9 Urrency futures 6.9 Urrency futures 6.9 Urrency futures 6.9 Urrency futures 6.9 Urrency futures 6.9 Urrency futures 6.9 Urrency futures 6.9 Urrency futures 6.9 Urrency futures 6.9 Urrency futures 6.9 Urrency futures 6.9 Urrency futures 6.9 Urrency futures 6.9 Urrency futures 6.9 Urrency futures 6.9 Urrency futures 6.9 Urrency f | r hedging purposes       |         | -                               | -                               | -                                | -                               | -                               | -                                |
| 3.1.3. Hedging for investments made in foreign cor 3.2.1. Forward foreign currency purchase and sale 3.2.1.1. Forward foreign currency purchase transaction 3.2.2. Currency and interest rate swaps 3.2.2.1. Currency swap purchase transactions 3.2.2.2. Currency swap purchase transactions 3.2.2.3. Currency swap sale transactions 3.2.2.4. Interest rate swaps purchase transactions 3.2.3.1 Currency interest rate and security options 3.2.3.2 Currency sale option 3.2.3.3 Interest rate swap purchase options 3.2.3.4 Currency purchase option 3.2.3.5 Security purchase options 3.2.3.6 Security purchase options 3.2.3.7 Security purchase options 3.2.3.8 Currency purchase futures 3.2.4.1 Currency purchase futures 3.2.4.2 Currency purchase futures 3.2.4.3 Interest rate futures 3.2.4.1 Currency purchase futures 3.2.4.2 Currency sales futures 3.2.5.2 Interest rate futures 3.2.5.3 Interest rate sales futures 3.2.5.2 Interest rate sales futures 3.2.5.2 Uniterest rate futures 3.2.5.3 Uniterest rate sales futures 3.2.5.2 Uniterest rate sales futures 3.2.5.3 Uniterest rate sales futures 3.2.5.1 Uniterest rate futures 3.2.5.2 Uniterest rate futures 3.2.5.3 Uniterest rate sales futures 3.2.5.1 Uniterest rate futures 3.2.5.2 Uniterest rate sales futures 3.2.5.3 Uniterest rate futures 3.2.5.4 Uniterest rate sales futures 3.2.5.5 Uniterest rate sales futures 3.2.5.7 Uniterest rate futures 3.2.5.8 Uniterest rate sales futures 3.2.5.9 Uniterest rate futures 3.2.5.1 Uniterest rate futures 3.2.5.2 Uniterest rate futures 3.2.5.3 Uniterest rate futures 3.2.5.2 Uniterest rate futures 3.2.5.2 Uniterest rate futures 3.2.5.2 Uniterest rate futures 3.2.5.2 Uniterest rate futures 3.2.5.2 Uniterest rate futures 3.2.5.2 Uniterest rate futures 3.2.5.2 Uniterest rate futures 3.2.5.2 Uniterest rate futures 3.2.5.2 Uniterest rate futures 3.2.5.2 Uniterest rate futures 3.2.5.2 Uniterest rate futures 3.2.5.2 Uniterest rate futures 3.2.5.2 Uniterest rate futures 3.2.5.2 Uniterest rate futures 3.2.5.2 Uniterest rate futures 3.2.5.2 Uniterest rate futures 3.2.5.2 |                          |         | -                               | _                               | -                                | _                               | _                               | _                                |
| 3.2.1. Forward foreign currency purchase and sale 3.2.1.1. Forward foreign currency purchase transacti 3.2.2.2. Forward foreign currency purchase transacti 3.2.2.2. Currency and interest rate swaps 3.2.2.1. Currency swap purchase transactions 3.2.2.3. Interest rate swap sale transactions 3.2.2.4. Interest rate swaps sale transactions 3.2.3.1 Currency, purchase option 3.2.3.2 Currency sale option 3.2.3.3 Interest rate purchase option 3.2.3.4 Interest rate sale option 3.2.3.5 Security purchase option 3.2.3.6 Security purchase option 3.2.3.6 Security purchase option 3.2.3.1 Currency purchase option 3.2.3.2 Currency sale option 3.2.3.2 Currency purchase option 3.2.3.3 Interest rate sale options 3.2.3.4 Currency purchase futures 3.2.4.1 Currency purchase futures 3.2.4.2 Currency sales futures 3.2.4.2 Interest rate futures 3.2.5.1 Interest rate sale options 3.2.5.2 Interest rate sale futures 3.2.5.2 Interest rate futures 3.2.5.2 University sales fut | countries                |         | -                               | -                               | -                                | -                               | -                               | -                                |
| 3.2.1.1. Forward foreign currency purchase transacti 3.2.2.2. Forward foreign currency sales 3.2.2.1. Currency and interest rate swaps 3.2.2.2. Currency swap purchase transactions 3.2.2.3. Interest rate swap purchase transactions 3.2.3.1 Currency, swap purchase transactions 3.2.3.1 Currency swap purchase transactions 3.2.3.2 Currency sale purchase option 3.2.3.3 Interest rate swaps sale transactions 3.2.3.4 Currency sale option 3.2.3.5 Security purchase options 3.2.3.6 Security purchase options 3.2.3.7 Security purchase options 3.2.3.8 Security purchase futures 3.2.4.1 Currency purchase futures 3.2.4.2 Currency sales futures 3.2.4.3 Interest rate futures 3.2.4.1 Interest rate futures 3.2.4.2 Currency sales futures 3.2.5.1 Interest rate sales futures 3.2.5.2 Interest rate sales futures 3.2.5.2 Interest rate sales futures 3.2.5.3 Uniterest rate sales futures 3.2.5.4 Currency sales futures 3.2.5.5 Uniterest rate sales futures 3.2.5.6 Other 4.1 Custropy AND PLEDGED ITEMS (IV-IV) 4.1 Customer fund and portfolio balances   |                          |         | 35,114,246                      | 271,824,008                     | 306,938,254                      | 57,396,585                      | 291,962,714                     | 349,359,299                      |
| 3.2.2.2 Forward foreign currency sales 3.2.2.1 Currency and interest rate swaps 3.2.2.1. Currency swap purchase transactions 3.2.2.2. Interest rate swap purchase transactions 3.2.2.3. Interest rate swap sale transactions 3.2.3.1 Currency, interest rate and security options 3.2.3.2 Currency purchase option 3.2.3.3 Interest rate purchase option 3.2.3.4 Interest rate purchase option 3.2.3.5 Security purchase options 3.2.3.6 Security purchase options 3.2.3.7 Currency futures 3.2.4.1 Currency purchase futures 3.2.4.2 Currency sales futures 3.2.4.2 Currency sale options 3.2.4.2 Interest rate sale options 3.2.4.2 Interest rate surchase futures 3.2.4.1 Interest rate futures 3.2.4.2 Interest rate surchase futures 3.2.4.2 Interest rate sales futures 3.2.5.1 Interest rate sales futures 3.2.5.2 Interest rate sales futures 3.2.5.2 Other 3.2.6 Other 4.1 CUSTODY AND PLEDGED ITEMS (IV-IV) 4.1 Customer fund and portfolio balances   |                          |         | 6,888,323<br>4,507,486          | 8,362,977<br>3,298,606          | 15,251,300<br>7,806,092          | 6,266,455<br>3,142,731          | 8,227,370<br>4,115,500          | 14,493,825<br>7,258,231          |
| 3.2.2. Currency and interest rate swaps 3.2.2.1. Currency swap purchase transactions 3.2.2.2. Currency swap purchase transactions 3.2.2.3. Interest rate swaps sale transactions 3.2.3.1 Currency, purchase option 3.2.3.2 Currency, purchase option 3.2.3.3 Currency purchase option 3.2.3.4 Interest rate purchase option 3.2.3.5 Security purchase options 3.2.3.6 Security purchase options 3.2.3.7 Security purchase options 3.2.3.8 Currency futures 3.2.4.1 Currency purchase futures 3.2.4.2 Currency purchase futures 3.2.4.2 Currency purchase futures 3.2.4.2 Currency sales futures 3.2.4.2 Currency sales futures 3.2.5.1 Interest rate futures 3.2.5.2 Interest rate sales futures 3.2.5.3 Uniterest rate sales futures 3.2.5.1 Uniterest rate sales futures 3.2.5.2 Uniterest rate sales futures 3.2.5.3 Uniterest rate sales futures 3.2.5.4 Uniterest rate sales futures 3.2.5.5 Uniterest rate sales futures 3.2.5.7 Uniterest rate sales futures 3.2.5.8 Uniterest rate futures 3.2.5.9 Uniterest rate sales futures 3.2.5.1 Uniterest rate futures 3.2.5.2 Uniterest rate futures 3.2.5.3 Uniterest rate futures 3.2.5.4 Uniterest rate futures 3.2.5.5 Uniterest rate futures 3.2.5.7 Uniterest rate futures 3.2.5.9 Uniterest rate futures 3.2.5.9 Uniterest rate futures 3.2.5.1 Uniterest rate futures 3.2.5.2 Uniterest rate futures 3.2.5.3 Uniterest rate futures 3.2.5.4 Uniterest rate futures 3.2.5.5 Uniterest rate futures 3.2.5.7 Uniterest rate futures 3.2.5.8 Uniterest rate futures 3.2.5.9 Uniterest rate futures 3.2.5.1 Uniterest rate futures 3.2.5.2 Uniterest rate futures 3.2.5.2 Uniterest rate futures 3.2.5.3 Uniterest rate futures 3.2.5.2 Uniterest rate futures 3.2.5.3 Uniterest rate futures 3.2.5.1 Uniterest rate futures 3.2.5.2 Uniterest rate futures 3.2.5.2 Uniterest rate futures 3.2.5.2 Uniterest rate futures 3.2.5.2 Uniterest rate futures 3.2.5.2 Uniterest rate futures 3.2.5.2 Uniterest rate futures 3.2.5.2 Uniterest rate futures 3.2.5.2 Uniterest rate futures 3.2.5.2 Uniterest rate futures 3.2.5.2 Uniterest rate futures 3.2.5.2 Uniterest rate  | ctions                   |         | 2,380,837                       | 5,064,371                       | 7,445,208                        | 3,123,724                       | 4,111,870                       | 7,235,594                        |
| 3.2.2.2. Currency swap sale transactions 3.2.2.3. Interest rate swap purchase transactions 3.2.3.1 Currency, interest rate and security options 3.2.3.2 Currency purchase option 3.2.3.3 Currency sale option 3.2.3.4 Interest rate purchase options 3.2.3.5 Security purchase options 3.2.3.6 Security purchase options 3.2.3.7 Currency futures 3.2.4.1 Currency futures 3.2.4.1 Currency purchase futures 3.2.4.2 Currency sales futures 3.2.5.1 Interest rate sales futures 3.2.5.2 Interest rate sales futures 3.2.5.3 Unterest rate sales futures 3.2.5.1 Interest rate sales futures 3.2.5.2 Other  CUSTODY AND PLEDGED ITEMS (IV-IV.) TEMS HELD IN CUSTODY 4.1. Customer fund and portfolio balances   |                          |         | 19,621,212                      | 202,493,280                     | 222,114,492                      | 40,183,475                      | 216,164,627                     | 256,348,102                      |
| 3.2.2.3. Interest rate swap purchase transactions 3.2.2.4. Interest rate swaps sale transactions 3.2.3.1 Currency, interest rate and security options 3.2.3.2 Currency purchase option 3.2.3.3 Interest rate purchase option 3.2.3.4 Interest rate purchase options 3.2.3.5 Security purchase options 3.2.3.6 Security purchase options 3.2.4.1 Currency futures 3.2.4.1 Currency purchase futures 3.2.4.2 Currency sales futures 3.2.4.2 Interest rate futures 3.2.5.1 Interest rate sale options 3.2.5.2 Interest rate futures 3.2.5.1 Other 3.2.5.1 Other 4.1 CUSTODY AND PLEDGED ITEMS (IV-ITEMS HELD IN CUSTODY 4.1. Customer fund and portfolio balances   |                          |         | 768,638                         | 42,987,262                      | 43,755,900                       | 107,989                         | 70,293,816                      | 70,401,805                       |
| 3.2.2.4. Interest rate swaps sale transactions 3.2.3.1 Currency, interest rate and security options 3.2.3.2 Currency purchase option 3.2.3.2 Currency sale option 3.2.3.3 Interest rate purchase options 3.2.3.4 Security purchase options 3.2.3.5 Security purchase options 3.2.3.6 Security purchase options 3.2.4.1 Currency futures 3.2.4.1 Currency purchase futures 3.2.5.1 Interest rate futures 3.2.5.1 Interest rate sales futures 3.2.5.2 Interest rate sales futures 3.2.5.3 University and options 3.2.5.1 University sale options 3.2.5.2 University sale options 3.2.5.1 University sale options 3.2.5.2 Univers |                          |         | 16,742,574<br>1,055,000         | 20,171,494<br>69,666,969        | 36,914,068<br>70,721,969         | 37,905,486<br>1,085,000         | 20,450,158<br>62,710,327        | 58,355,644<br>63,795,327         |
| 3.2.3. Currency, interest rate and security options 3.2.3.1 Currency purchase option 3.2.3.2 Currency sale option 3.2.3.3 Interest rate purchase options 3.2.3.5 Security purchase options 3.2.3.6 Security sale options 3.2.4.1 Currency futures 3.2.4.1 Currency purchase futures 3.2.4.2 Currency sales futures 3.2.5.2 Interest rate futures 3.2.5.1 Interest rate sales futures 3.2.5.2 Other  B. CUSTODY AND PLEDGED ITEMS (IV-IV. ITEMS HELD IN CUSTODY 4.1. Currency fund and portfolio balances   |                          |         | 1,055,000                       | 69,667,555                      | 70,722,555                       | 1,085,000                       | 62,710,326                      | 63,795,326                       |
| 3.2.3.2 Currency sale option 3.2.3.3 Interest rate purchase options 3.2.3.4 Security purchase options 3.2.3.5 Security purchase options 3.2.3.6 Currency futures 3.2.4.1 Currency purchase futures 3.2.4.2 Currency sales futures 3.2.5.1 Interest rate futures 3.2.5.1 Interest rate sales futures 3.2.5.2 Interest rate sales futures 3.2.5.1 Cother 3.2.5.1 Currency Purchase futures 3.2.5.2 Interest rate futures 3.2.5.1 Currency sales futures 3.2.5.2 Interest rate sales futures 3.2.5.1 Currency Sales futures 3.2.5.2 Interest rate sales futures 3.2.5.2 Currency Sales futures 3.2.5.2 Currency sales futures 3.2.5.2 Currency sales futures 3.2.5.2 Currency sales futures 3.2.5.2 Currency sales futures 3.2.5.2 Currency sales futures 3.2.5.2 Currency sales futures 3.2.5.2 Currency sales futures 3.2.5.2 Currency sales futures 3.2.5.2 Currency sales futures 3.2.5.2 Currency sales futures 3.2.5.2 Currency sales futures 3.2.5.2 Currency sales futures 3.2.5.2 Currency sales futures 3.2.5.2 Currency sales futures 3.2.5.1 Currency futures 3.2.5.2 Currency sales futures 3.2.5.1 Currency sales futures 3.2.5.2 Currency sales futures 3.2.5.2 Currency sales futures 3.2.5.1 Currency sales futures 3.2.5.2 Currency sales futures 3.2.5.2 Currency sales futures 3.2.5.1 Currency sales futures 3.2.5.2 Currency sales  | š                        |         | 697,888                         | 3,038,134                       | 3,736,022                        | 2,536,251                       | 4,745,424                       | 7,281,675                        |
| 3.2.3.3 Interest rate purchase options 3.2.3.4 Interest rate sale options 3.2.3.5 Security purchase options 3.2.4.1 Currency futures 3.2.4.1. Currency purchase futures 3.2.4.2. Currency sales futures 3.2.5.1 Interest rate purchases futures 3.2.5.2 Interest rate purchases futures 3.2.5.2 Other  B. CUSTODY AND PLEDGED ITEMS (IV-IV. ITEMS HELD IN CUSTODY 4.1. Customer fund and portfolio balances  |                          |         | 497,836                         | 1,402,618                       | 1,900,454                        | 1,664,791                       | 1,939,892                       | 3,604,683                        |
| 3.2.3.4 Interest rate sale options 3.2.3.5 Security purchase options 3.2.3.6 Security purchase options 3.2.4.1 Currency futures 3.2.4.1. Currency purchase futures 3.2.4.2 Currency sales futures 3.2.5.1 Interest rate futures 3.2.5.1 Other  B. CUSTODY AND PLEDGED ITEMS (IV-IV. ITEMS HELD IN CUSTODY 4.1. Customer fund and portfolio balances  |                          |         | 200,052                         | 1,635,516                       | 1,835,568                        | 871,460                         | 2,805,532                       | 3,676,992                        |
| 3.2.3.5 Security purchase options 3.2.3.6 Security sale options 3.2.4.1 Currency futures 3.2.4.2 Currency purchase futures 3.2.5.1 Interest rate futures 3.2.5.2. Interest rate sales futures 3.2.5.2 Other CUSTODY AND PLEDGED ITEMS (IV. ITEMS HELD IN CUSTODY 4.1. Customer fund and portfolio balances   |                          |         | -                               | -                               | -                                | _                               | -                               | -                                |
| 3.2.4. Currency futures 3.2.4.1. Currency purchase futures 3.2.4.2. Currency sales futures 3.2.5. Interest rate futures 3.2.5.1. Interest rate purchases futures 3.2.5.2. Interest rate sales futures 3.2.5.6. Other  B. CUSTODY AND PLEDGED ITEMS (IV- IV. ITEMS HELD IN CUSTODY 4.1. Customer fund and portfolio balances  |                          |         | -                               | -                               | -                                | -                               | -                               | -                                |
| 3.2.4.1. Currency purchase futures 3.2.4.2. Currency sales futures 3.2.5.1 Interest rate futures 3.2.5.2. Interest rate purchases futures 3.2.5.2. Interest rate sales futures 3.2.6. Other B. CUSTODY AND PLEDGED ITEMS (IV- ITEMS HELD IN CUSTODY 4.1. Customer fund and portfolio balances  |                          |         | 2,071,069                       | 1,769,674                       | 3,840,743                        | -                               | -                               | -                                |
| 3.2.4.2. Currency sales futures 3.2.5.1. Interest rate futures 3.2.5.2. Interest rate purchases futures 3.2.5.2. Interest rate sales futures 3.2.6. Other B. CUSTODY AND PLEDGED ITEMS (IV- IV. ITEMS HELD IN CUSTODY 4.1. Customer fund and portfolio balances  |                          |         | 2,071,009                       | 1,769,674                       | 1,769,674                        | -                               | -                               | -                                |
| 3.2.5. Interest rate futures 3.2.5.1. Interest rate purchases futures 3.2.5.2. Interest rate sales futures 3.2.6. Other B. CUSTODY AND PLEDGED ITEMS (IV- IV. ITEMS HELD IN CUSTODY 4.1. Customer fund and portfolio balances  |                          |         | 2,071,069                       | -,,,,,,,,                       | 2,071,069                        | -                               | -                               | -                                |
| 3.2.5.2. Interest rate sales futures 3.2.6. Other B. CUSTODY AND PLEDGED ITEMS (IV- ITEMS HELD IN CUSTODY 4.1. Customer fund and portfolio balances  |                          |         | -                               | -                               | -                                | -                               | -                               | -                                |
| 3.2.6. Other     B. CUSTODY AND PLEDGED ITEMS (IV- IV. ITEMS HELD IN CUSTODY     4.1. Customer fund and portfolio balances   |                          |         | -                               | -                               | -                                | -                               | -                               | -                                |
| B. CUSTODY AND PLEDGED ITEMS (IV-<br>IV. ITEMS HELD IN CUSTODY<br>4.1. Customer fund and portfolio balances  |                          |         | 5,835,754                       | 56,159,943                      | 61,995,697                       | 8,410,404                       | 62,825,293                      | 71,235,697                       |
| IV. ITEMS HELD IN CUSTODY 4.1. Customer fund and portfolio balances  | V+V+VI)                  |         | 7,515,721,246                   | 8,877,951,275                   | 16,393,672,521                   | 6,551,262,425                   | 7,947,865,967                   | 14,499,128,392                   |
|  |                          |         | 91,770,322                      | 57,975,837                      | 149,746,159                      | 89,655,684                      | 48,710,897                      | 138,366,581                      |
|  |                          |         | 5,590,225<br>49,312,160         | 17,992,049                      | 5,590,225<br>67,304,209          | 5,458,322<br>49,974,424         | 15,941,897                      | 5,458,322<br>65,916,321          |
| 4.2. Securities held in custody 4.3. Checks received for collection  |                          |         | 24,436,696                      | 5,804,151                       | 30,240,847                       | 23,408,656                      | 4,620,176                       | 28,028,832                       |
| 4.4. Commercial notes received for collection  |                          |         | 8,755,432                       | 2,711,305                       | 11,466,737                       | 7,705,143                       | 2,408,419                       | 10,113,562                       |
| 4.5. Other assets received for collection  |                          |         | 2,152                           | 587                             | 2,739                            | 2,152                           | 536                             | 2,688                            |
| 4.6. Securities received for public offering 4.7. Other items under custody  |                          |         | 475,647                         | 25,669,259                      | 26,144,906                       | 466,829                         | 21,514,783                      | 21,981,612                       |
| 4.8. Custodians  |                          |         | 3,198,010                       | 5,798,486                       | 8,996,496                        | 2,640,158                       | 4,225,086                       | 6,865,244                        |
| V. PLEDGED ITEMS   |                          |         | 1,425,601,485                   | 482,298,223                     | 1,907,899,708                    | 1,176,944,808                   | 445,151,990                     | 1,622,096,798                    |
| 5.1. Marketable securities   |                          |         | 395,428                         | 824,643                         | 1,220,071                        | 415,988                         | 555,091                         | 971,079                          |
| <ul><li>5.2. Guarantee notes</li><li>5.3. Commodity</li></ul>  |                          |         | 2,416,199<br>134,769,292        | 7,262,254<br>6,453,176          | 9,678,453<br>141,222,468         | 1,435,450<br>129,796,090        | 7,150,950<br>5,966,459          | 8,586,400<br>135,762,549         |
| 5.4. Warrant   |                          |         | 154,107,474                     | 0,400,170                       | 1-1,222,400                      | 127,770,070                     | J,700,439<br>-                  |                                  |
| 5.5. Immovables  |                          |         | 1,111,749,197                   | 395,991,840                     | 1,507,741,037                    | 879,409,988                     | 363,737,452                     | 1,243,147,440                    |
| 5.6. Other pledged items   |                          |         | 175,842,520                     | 71,540,131                      | 247,382,651                      | 165,412,990                     | 67,579,365                      | 232,992,355                      |
| 5.7. Depositories receiving pledged items VI. ACCEPTED GUARANTEES AND WAR  | RRANTEES                 |         | 428,849<br><b>5,998,349,439</b> | 226,179<br><b>8,337,677,215</b> | 655,028<br><b>14,336,026,654</b> | 474,302<br><b>5,284,661,933</b> | 162,673<br>7 454 003 080        | 636,975<br><b>12,738,665,013</b> |
| TOTAL OFF-BALANCE SHEET COMN   |                          |         | 7,733,171,989                   | 9,398,991,471                   | 17,132,163,460                   | 6,763,491,310                   | 8,446,677,417                   | 15,210,168,727                   |

The accompanying explanations and notes form an integral part of these consolidated financial statements.

# TÜRKİYE VAKIFLAR BANKASI TÜRK ANONIM ORTAKLIĞI AND ITS FINANCIAL SUBSIDIARIES NOTES TO THE CONSOLIDATED STATEMENT OF PROFIT OR LOSS FOR THE THREE-MONTH PERIOD ENDED MARCH 31, 2022

| 25.1 Group's profit/(loss) 3,259,630 922,003  |        |  |           | Current Period | Prior Period |
|---|--------|--|-----------|----------------|--------------|
| INTERIST INCOME   |        |  |           |                | • /          |
| 1.1   Interest no loans   |        | BITTED FOR INCOME                                |           |                |              |
| Interest received from testined from reserve deposits   3,16   18,18   5   18,18   18   18   18   18   18   18  |        |  |           |                |              |
| 1.3   |        |  | V-1V-1    |                | , ,          |
| Interest acceived from money market transactions  |        |  | V-IV-1    |                |              |
| 1.5.1   Financial assets a fair value through port for loss   | 1.4    | Interest received from money market transactions |           | 761            |              |
| 1.5.2   Financial assets a flar value through other comprehensive income  |        |  | V-IV-1    |                |              |
| 1.5.2   Financial assets measured at amorfised cost   |        |  |           |                |              |
| 1.6   Finance lease interest income   |        |  |           |                | , ,          |
| 1.   Other interest incomes   |        |  |           |                |              |
| IL   INTEREST EXPENSES  |        |  |           |                |              |
| 2.2   Interest on funds borrowed   V-IV-2   775,088   348,220   3.171,640   2.774,446   1.621,531.250   1.331,435   2.52   Leasing interest incomes   V-IV-2   1.753,250   1.331,435   3.176,640   3.175,640  |        |  | V-IV-2    |                | ,            |
| 2,3   Interest on money market transactions   3,17,640   2,734,446   2,4   Interest on securins issuand   3,1769   3,173,525   1,331,259   2,5   Leasing interest speach   3,1769   3,1769   6,2275   2,6   Other interest expenses   301,596   6,2275   11   NET INTERST INCOMMEXENENSES   301,596   6,2275   11   NET INTERST INCOMMEXENENSES   3,1769   7,173,366   12   TESS AND COMMISSIONS INCOMEEXPENSES   3,1769   7,173,366   14   TESS AND COMMISSIONS INCOMEEXPENSES   3,1769   1,093,358   14,11   Non-cash loans received   3,838,862   2,838,871   14,12   Other   3,838,862   2,279,160   14,21   Non-cash loans   6,042   1,766   14,22   Other   4,000   4,000   14,21   Non-cash loans   6,042   1,766   14,22   Other   4,000   4,000   14,21   Non-cash loans   4,000   4,000   14,21   Non-cash loans   4,000   4,000   14,22   Other   4,000   4,000   14,21   NOn-cash loans   4,000   4,000   14,22   Other   4,000   4,000   14,21   NOn-cash loans   4,000   4,000   14,22   Other   4,000   4,000   14,22   Other   4,000   4,000   14,22   Other   4,000   4,000   14,22   Other   4,000   4,000   14,23   0,000   4,000   14,24   1,000   4,000   4,000   14,24   1,000   4,000   4,000   14,25   1,000   4,000   4,000   14,20   1,000   4,000  |        | Interest on deposits                             | V-IV-2    | 9,726,560      | 7,307,203    |
| 1,314,35   1,331,435   1,331,435   1,331,435   1,331,435   1,256  |        |  | V-IV-2    |                |              |
| 2.5   Leasing interest income   \$4,878   31,769   62,275   |        |  | V W/ 0    |                |              |
| 2.6   Other interest expenses   301,956   62.275  |        |  | V-1V-2    |                | , ,          |
| III.   NET INTEREST INCOMEEXPENSE (I III)   1,000   |        |  |           |                |              |
| 1.1   Fees and commissions received   1,000.358.62   218,708   1,114  |        |  |           |                |              |
| 4.1.1   Non-cash loans  | IV.    | NET FEES AND COMMISSIONS INCOME/EXPENSES         |           | 1,668,497      | 730,198      |
| 1,12  |        |  |           |                |              |
| 4.2.1   Non-cash loams  |        |  |           |                |              |
| 4.2.1         Non-cash loans         6,042         1,766           V.         DIVIDEND INCOME         25,921         15,764           V.         POBIVIDEND INCOME         25,921         15,764           V.I.         TRADING PROFIT/LOSS (Net)         V-IV-3         531,753         399,919           6.2         Profivlosses from capital market transactions         V-IV-3         163,336         (10,427,276)           6.3         Foreign exchange profiv/losses         V-IV-3         767,775         172,774           VIII.         OTHER OPERATING INCOME         V-IV-4         3,395,270         3,698,301           VIII.         GROSS PROFIT FROM OPERATING ACTIVITIES (III+V+V+VI+VII)         15,819,248         6,830,170           IX.         ALLO WANCES FOR EXPECTED CREDIT LOSSES (-)         V-IV-5         6,692,640         3,054,401           XI.         PRESONNEL EXPENSES (-)         V-IV-5         14,171         407,922           XII.         PRESONNEL EXPENSES (-)         V-IV-6         1,835,318         1,189,325           XIII.         NOTHER OPERATING EXPENSES (-)         V-IV-6         1,835,318         1,189,325           XIII.         NOTHER PROVISION EXPENSES (-)         V-IV-6         1,855,318         1,189,325           XIII  |        |  |           |                |              |
| 42.2   Other   25.91   15.76  |        |  |           |                |              |
| V.         DIVIDEND INCOME         1.55,692         (470,029)           V.I.         TARDING PROFITLOSS (Net)         ∨.1V.3         531,753         399,919           6.1         Profit/basses from capital market transactions         ∨.1V.3         (43,336)         (1,042,775)           6.2         Profit/basses from capital market transactions         ∨.1V.3         (43,336)         (1,042,775)           6.3         Forcige exchange profit/basses         ∨.1V.4         3,395,270         3,699,360           VII.         OTHER OPERATING INCOME         ∨.1V.4         3,395,270         3,698,460           VIII.         GROSS PROFIT FROM OPERATING ACTIVITIES (III+IV+V+VI+VII)         15,819,248         6,801,70           IX.         ALLOWANCES FOR EXPECTED CREDIT LOSSES (·)         ∨.1V-5         6,692,640         3,054,041           XV.         OTHER OPERATING EXPENSES (·)         ∨.1V-5         414,714         407,922           XII.         OTHER OPERATING EXPENSES (·)         ∨.1V-6         1,383,318         1,189,322           XIII.         NERO PERATING EXPENSES (·)         ∨.1V-6         1,385,318         1,189,322           XIII.         NERO PERATING EXPENSES (·)         ∨.1V-6         1,385,318         1,189,322           XIII.         NERO PERATING EXPENSES (·  |        |  |           |                |              |
| TRADING PROFIT/LOSS (Net)   |        |  |           |                |              |
| C.2   Profit/losses from derivative financial transactions  | VI.    | TRADING PROFIT/LOSS (Net)                        | V-IV-3    |                |              |
| 1.  |        |  |           |                | ,            |
| VIII.         OTHÉR OPERATING INCOME         V-IV-4         3,995,270         3,698,366           VIII.         GROSS PROFIT FROM OPERATING ACTIVITIES (III-IV+V+VI+VII)         15,19,248         6,692,640         3,084,041           X.         OTHER PROVISION EXPENSES (-)         V-IV-5         414,714         407,922           XI.         PERSONNEL EXPENSES (-)         V-IV-6         1,835,318         1,189,325           XIII.         OTHER OPERATING EXPENSES (-)         V-IV-6         1,835,318         1,189,325           XIII.         OTHER OPERATING PROFIT/LOSS (VIII-IX-X-X-XII)         V-IV-6         1,835,318         1,189,325           XIII.         NET OPERATING PROFIT/LOSS (VIII-IX-X-X-XII)         V-IV-6         1,835,318         1,189,325           XIV.         PROFIT/LOSS FROM EQUITY METHOJA PEPILED SUBSIDIARIES         5,1982         19,657           XV.         NET MONETORY POSITION GAIN/LOSS         V-IV-7         \$5,255,536         1,232,973           XVII.         PROFIT/LOSS SEFORE TAXES FROM CONTINUING         V-IV-8         (2,154,950)         (284,091)           18.1         Current tax provision         V-IV-8         (2,154,950)         (3,10,950)           18.2         Expense effect of deferred tax (-)         V-IV-10         (9,97,705)         (3,10,90) <td></td> <td></td> <td></td> <td></td> <td></td>  |        |  |           |                |              |
| VIII.   GROSS PROFIT FROM OPERATING ACTIVITIES (III-IV+V-VI-VII)   15,819,248   6,80a,170   1   |        |  |           |                |              |
| X.   ALLOWANCES FOR EXPECTED CREDIT LOSSES (-)   V.IV.5   414,714   407,922   96,566   1,403,022   96,556   1,403,022   96,556   1,403,022   96,556   1,403,022   96,556   1,403,022   96,556   1,403,022   96,556   1,403,022   96,556   1,403,022   96,556   1,403,022   96,556   1,403,022   96,556   1,403,022   96,556   1,403,022   96,556   1,403,022   96,556   1,403,022   96,556   1,403,022   96,556   1,403,022   96,556   1,403,022   96,556   1,403,022   96,556   1,403,022   96,556   1,403,022   96,575   1,403,032   97,355   1,213,316   1,100,000   1,10  |        |  | V-1V-4    |                | , ,          |
| X.         OTHER PROVISION EXPENSES (-)         1.443,02         96.55.66           XII.         OTHER OPERATING EXPENSES (-)         V.IV-6         1.835,318         1.189,325           XIII.         OTHER OPERATING PROFIT/LOSS (VIII-IX-X.X.IXII)         V.IV-6         1.835,318         1.189,325           XIII.         NET OPERATING PROFIT/LOSS (VIII-IX-X.X.IXII)         V.IV-6         1.835,318         1.189,325           XIV.         PROFIT/LOSS FROM EQUITY METHOD APPLIED SUBSIDIARIES         5.79.82         19.675           XVI.         PROFIT/LOSS FROM EQUITY METHOD APPLIED SUBSIDIARIES         5.98.2         19.675           XVII.         PROFIT/LOSS BEFORE TAXES FROM CONTINUING OPERATIONS         V.IV-7         5.525,536         1.232,973           XVIII.         PROVISION FOR TAXES ON INCOME FROM CONTINUING         V.IV-8         (2,154,950)         (284,091)           18.1         Current tax provision         V.IV-10         (98,77,005)         (31,009)           18.2         Expense effect of deferred tax (+)         V.IV-10         (98,77,005)         (31,005,854)           18.2         Expense effect of deferred tax (+)         V.IV-10         (98,77,005)         (31,009,00)           18.2         Expenses effect of deferred tax (+)         V.IV-10         (98,77,005)         (31,005,854)   |        |  | V-IV-5    |                |              |
| XI.         PERSONNEL EXPENSES (-)         V-IV-6         1,403,022         96,566           XII.         OTHER OPERATING EXPENSES (-)         V-IV-6         1,835,18         1,189,315           XIII.         NET OPERATING PROFIT/LOSS (VIII-IX-X-XI-XII)         V-IV-6         1,835,18         1,189,325           XII.         NET OPERATING PROFIT/LOSS (VIII-IX-X-XI-XII)         5,473,554         1,213,316           XIV.         PROFITALOSS FROM EQUITY METHOD APPLIED SUBSIDIARIES         5,982         19,687           XVI.         PROFITALOSS BEFORE TAXES FROM CONTINUING OPERATIONS         V-IV-7         5,525,536         1,232,973           XVIII.         PROVISION FOR TAXES ON INCOME FROM CONTINUING         V-IV-8         (2,154,950)         (28,4091)           18.2         Expense effect of deferred tax (-)         V-IV-10         (93,770,05)         (31,005,854)           18.2         Expense effect of deferred tax (-)         V-IV-10         (93,770,05)         (31,005,854)           18.2         Income effect of deferred tax (-)         V-IV-10         8,177,722         1,112,853           18.2         Income from asses held for sale   |        |  |           |                |              |
| NET OPERATING PROFIT/LOSS (VIII-IX-XXI-XII)   | XI.    | PERSONNEL EXPENSES (-)                           |           | 1,403,022      | 965,566      |
| SURPLUS WRITTEN AS GAIN AFTER MERGER  |        |  | V-IV-6    |                | , ,          |
| No.   PROFITI/LOSS FROM EQUITY METHOD APPLIED SUBSIDIARIES   \$1,982   \$19,657   \$1,705   \$1 |        |  |           | 5,473,554      | 1,213,316    |
| XVII.         NET MONETORY POSITION GAIN/LOSS   |        |  |           | -<br>51 082    | 10 657       |
| Note  |        |  |           | 31,762         | 19,037       |
| XVIII.   PROVISION FOR TAXES ON INCOME FROM CONTINUING   PROVISION FOR TAXES ON INCOME FROM CONTINUING   PROVISION FOR TAXES ON INCOME FROM CONTINUING   PROVISION S(±)   (284,091)   (2  |        |  |           |                |              |
| Note  |        |  | V-IV-7    | 5,525,536      | 1,232,973    |
| 18.1   Current tax provision  | XVIII. |  |           |                |              |
| 18.2   Expense effect of deferred tax (+)   |        |  |           |                |              |
| 18.3   Income effect of deferred tax (-)   V-IV-10   8,717,722   1,112,853   XIX.   NET PROFITI/LOSS FROM CONTINUING OPERATIONS (XVII±XVIII)   V-IV-9   3,370,586   948,882   XX.   INCOME FROM DISCONTINUED OPERATIONS   |        |  |           |                |              |
| XIX.         NET PROFIT/LOSS FROM CONTINUING OPERATIONS (XVII±XVIII)         V-IV-9         3,370,586         948,882           XX.         INCOME FROM DISCONTINUED OPERATIONS         -         -           20.1         Income from assets held for sale         -         -           20.2         Profit from sale of associates, subsidiaries and joint ventures         -         -           20.3         Other income from discontinued operations         -         -           XXI.         EXPENSES FROM DISCONTINUED OPERATIONS (-)         -         -           21.1         Expenses on assets held for sale         -         -           21.2         Losses from sale of associates, subsidiaries and joint ventures         -         -           21.2         Losses from sale of associates, subsidiaries and joint ventures         -         -           21.2         Losses from sale of associates, subsidiaries and joint ventures         -         -           21.2         Losses from sale of associates, subsidiaries and joint ventures         -         -           21.3         Other expenses from discontinued operations         -         -           XXIII.         PROFIT/LOSS BEFORE TAXES FROM DISCONTINUED         -         -           23.1         Current tax provision         -         -  |        |  |           |                |              |
| XX.         INCOME FROM DISCONTINUED OPERATIONS         -         -           20.1         Income from assets held for sale         -         -           20.2         Profit from sale of associates, subsidiaries and joint ventures         -         -           20.3         Other income from discontinued operations         -         -           XXI.         EXPENSES FROM DISCONTINUED OPERATIONS (-)         -         -           21.1         Expenses on assets held for sale         -         -           21.2         Losses from sale of associates, subsidiaries and joint ventures         -         -           21.3         Other expenses from discontinued operations         -         -           XXII.         PROFIT/LOSS BEFORE TAXES FROM DISCONTINUED         -         -           XXIII.         TAX PROVISION FOR DISCONTINUED OPERATIONS (±)         -         -           23.1         Current tax provision         -         -           23.2         Expense effect of deferred tax (+)         -         -           23.3         Income effect of deferred tax (-)         -         -           XXIV.         NET PROFIT/LOSS FROM DISCONTINUED OPERATIONS (XXI+XXII)         -         -           XXV.         NET PROFIT/LOSSE (XIX+XXIV)         V-IV-11   |        |  |           |                | , ,          |
| 20.2   Profit from sale of associates, subsidiaries and joint ventures  |        |  |           | -              | -            |
| 20.3   Other income from discontinued operations   -   -   -   -   -   -   -   -   -  | 20.1   |  |           | -              | -            |
| XXI.   EXPENSES FROM DISCONTINUED OPERATIONS (-)   -   -   -   -   -   -   -   -   -  |        |  |           | -              | -            |
| 21.1   Expenses on assets held for sale   -   -   -   -   -   -   -   -   -   |        |  |           | -              | -            |
| 21.2   Losses from sale of associates, subsidiaries and joint ventures   -   -   -   -   -   -   -   -   -  |        |  |           | <u>-</u>       |              |
| 21.3   Other expenses from discontinued operations   -   -   -  |        | 1  |           | _              | -            |
| OPERATIONS (XX-XXI)   |        |  |           | -              | -            |
| XXIII.   TAX PROVISION FOR DISCONTINUED OPERATIONS (±)   -   -   -   -   -   -   -   -   -  |        |  |           |                |              |
| 23.1   Current tax provision   -   -   -   -  |        |  |           | -              | -            |
| 23.2   Expense effect of deferred tax (+)   -   -   -   -   -   -   -   -   -   |        |  |           | -              | -            |
| 23.3   Income effect of deferred tax (-)   -   -   -   -   -   -   -   -   -  |        |  |           | -              | -            |
| XXIV.         NET PROFIT/LOSS FROM DISCONTINUED OPERATIONS (XXII±XXIII)         -   |        |  |           | •              | -            |
| (XXII±XXIII)         -         -           XXV.         NET PROFIT/LOSSES (XIX+XXIV)         V-IV-11         3,370,586         948,882           25.1         Group's profit/(loss)         3,259,630         922,003           25.2         Minority shares (-)         110,956         26,879   |        |  |           | •              | •            |
| XXV.         NET PROFIT/LOSSES (XIX+XXIV)         V-IV-11         3,370,586         948,882           25.1         Group's profit/(loss)         3,259,630         922,003           25.2         Minority shares (-)         110,956         26,879  |        |  |           | -              | -            |
| 25.1     Group's profit/(loss)     3,259,630     922,003       25.2     Minority shares (-)     110,956     26,879  | XXV.   |  | V-IV-11   | 3,370,586      | 948,882      |
|   |        |  |           | , ,            | 922,003      |
| Pront/Loss per 100 shares (tull TL) III-XXIV 0.7605 0.2361  | 25.2   |  | ********* |                | 26,879       |
|   |        | Pront/Loss per 100 shares (full TL)              | III-XXIV  | 0.7605         | 0.2361       |

# TÜRKİYE VAKIFLAR BANKASI TÜRK ANONIM ORTAKLIĞI AND ITS FINANCIAL SUBSIDIARIES NOTES TO THE CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE THREE-MONTH PERIOD ENDED MARCH 31, 2022

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

|        |  | Current Period<br>January 1, 2022- | Prior Period<br>January 1, 2021- |
|--------|--|------------------------------------|----------------------------------|
|        | PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME  | March 31, 2022                     | March 31, 2021                   |
| T.     | PROFIT (LOSS)  | 3,370,586                          | 948,882                          |
| II.    | OTHER COMPREHENSIVE INCOME   | 7,020,565                          | (882,532)                        |
| 2.1.   | Other comprehensive income that will not be reclassified to profit or loss                                       | 375                                | 941                              |
| 2.1.1. | Gains (Losses) on Revaluation of Property, Plant and Equipment   | 32                                 | -                                |
| 2.1.2. | Gains (losses) on revaluation of Intangible Assets   | -                                  | -                                |
| 2.1.3. | Gains (losses) on remeasurements of defined benefit plans  | (975)                              | 19                               |
| 2.1.4. | Other Components of Other Comprehensive Income That Will Not Be Reclassified to Profit Or Loss                   | 1,118                              | 926                              |
| 2.1.5. | Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss       | 200                                | (4)                              |
| 2.2.   | Other Comprehensive Income That Will Be Reclassified to Profit or Loss   | 7,020,190                          | (883,473)                        |
| 2.1.1. | Exchange Differences on Translation  | 81,659                             | 34,435                           |
| 2.2.2. | Valuation and/or Reclassification Profit or Loss from financial assets at fair value through other comprehensive |                                    |                                  |
|        | income   | 8,182,815                          | (1,323,012)                      |
| 2.2.3. | Income (Loss) Related with Cash Flow Hedges  | -                                  | -                                |
| 2.2.4. | Income (Loss) Related with Hedges of Net Investments in Foreign Operations                                       | 375,735                            | 144,222                          |
| 2.2.5. | Other Components of Other Comprehensive Income that will be Reclassified to Other Profit or Loss                 | -                                  | -                                |
| 2.2.6. | Taxes Relating To Components Of Other Comprehensive Income That Will Be Reclassified To Profit Or Loss           | (1,620,019)                        | 260,882                          |
| III.   | TOTAL COMPREHENSIVE INCOME (LOSS) (I+II)   | 10,391,151                         | 66,350                           |

The accompanying explanations and notes form an integral part of these consolidated financial statements.

#### TÜRKİYE VAKIFLAR BANKASI TÜRK ANONIM ORTAKLIĞI AND ITS FINANCIAL SUBSIDIARIES CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY FOR THE THREE-MONTH PERIOD ENDED MARCH 31, 2022

|       | STATEMENT                              | ОГ СНА | NGES IN S          | HAREHOL          | DERS                             |                              | Income o | ated Other Com<br>or Expense Not I<br>rough Profit or | Reclassified |           | Other Comprehen<br>Reclassified throug<br>Loss |           |                    |  |  |   |                      |                                  |
|-------|--|--------|--------------------|------------------|----------------------------------|------------------------------|----------|---|--------------|-----------|--|-----------|--------------------|--|--|---|----------------------|----------------------------------|
|       |  | Notes  | Paid in<br>Capital | Share<br>Premium | Share<br>Cancellation<br>Profits | Other<br>Capital<br>Reserves | 1        | 2   | 3            | 4         | 5  | 6         | Profit<br>Reserves | Prior<br>Period<br>Profit or<br>(Loss) | Current<br>Period<br>Profit or<br>(Loss) | Total SE<br>Except<br>minority<br>share | Minority<br>interest | Total<br>Shareholders'<br>Equity |
|       | Current Period March 31, 2022          |        |                    |                  |                                  |                              |          |   |              |           |  |           |                    |  |  |   |                      |                                  |
| I.    | Prior Period End Balance               |        | 3,905,622          | 6,303,367        | -                                | (110,744)                    | 892,669  | (233,150)   | 1,627,520    | 977,197   | 1,703,781                                      | (446,759) | 33,168,288         | 5,197,169                              | -  | 52,984,960                              | 1,215,068            | 54,200,028                       |
| II.   | Corrections and Accounting Policy      |        |                    |                  |                                  |                              |          |   |              |           |  |           |                    |  |  |   |                      |                                  |
|       | Changes Made According to TAS 8        |        | -                  | -                | -                                | -                            | -        | -   | -            | -         | -  | -         | -                  | -                                      | -  | -                                       | -                    | -                                |
| 2.1.  | Effects of Corrections                 |        | -                  | -                | -                                | -                            | -        | -   | -            | -         | -  | -         | -                  | -                                      | -  | -                                       | -                    | -                                |
| 2.2.  | Effects of the Changes in Accounting   |        |                    |                  |                                  |                              |          |   |              |           |  |           |                    |  |  |   |                      |                                  |
|       | Policies                               |        | -                  | -                | -                                | -                            | -        | -   | -            | -         | -  | -         | -                  | -                                      | -  | -                                       | -                    | -                                |
| III.  | Adjusted Beginning Balance (I+II)      |        | 3,905,622          | 6,303,367        | -                                | (110,744)                    | 892,669  | (233,150)   | 1,627,520    | 977,197   | 1,703,781                                      | (446,759) | 33,168,288         | 5,197,169                              | -  | 52,984,960                              | 1,215,068            | 54,200,028                       |
| IV.   | Total Comprehensive Income             |        | -                  | -                | -                                | -                            | (82)     | (730)   | 1,015        | 81,659    | 6,562,796                                      | 375,735   | -                  | -                                      | 3,259,630                                | 10,280,023                              | 111,128              | 10,391,151                       |
| V.    | Capital Increase by Cash               |        | 3,205,742          | 10,164,718       | -                                | -                            | -        | -   | -            | -         | -  | -         | -                  | -                                      | -  | 13,370,460                              | -                    | 13,370,460                       |
| VI.   | Capital Increase by Internal Resources |        | -                  | -                | -                                | -                            | -        | -   | -            | -         | -  | -         | -                  | -                                      | -  | -                                       | -                    | -                                |
| VII.  | Paid-in capital inflation adjustment   |        |                    |                  |                                  |                              |          |   |              |           |  |           |                    |  |  |   |                      |                                  |
|       | difference                             |        | -                  | -                | -                                | -                            | -        | -   | -            | -         | -  | -         | -                  | -                                      | -  | -                                       | -                    | -                                |
| VIII. | Convertible Bonds                      |        | -                  | -                | -                                | -                            | -        | -   | -            | -         | -  | -         | -                  | -                                      | -  | -                                       | -                    | -                                |
| IV.   | Subordinated Debt Instruments          |        | -                  | -                | -                                | -                            | -        | -   | -            | -         | -  | -         | -                  | -                                      | -  | -                                       | -                    | -                                |
| X.    | Increase/Decrease by Other Changes     |        | -                  | 1,366            | =                                | (32)                         | -        | -   | =            | =         | =  | -         | 216,744            | (646,294)                              | =  | (428,216)                               | 31,504               | (396,712)                        |
| XI.   | Profit Distribution                    |        | -                  | -                | -                                | -                            | -        | -   | -            | -         | -  | -         | 4,079,376          | (4,079,411)                            | -  | (35)                                    | (965)                | (1,000)                          |
| 11.1. | Dividends paid                         |        | -                  | -                | -                                | -                            | -        | -   | -            | -         | -  | -         | -                  | (19)                                   | =  | (19)                                    | (965)                | (984)                            |
| 11.2. | Transfers to Reserves                  |        | -                  | -                | -                                | -                            | -        | -   | -            | -         | -  | -         | 4,075,763          | (4,075,779)                            | -  | (16)                                    | -                    | (16)                             |
| 11.3. | Other                                  |        | -                  | -                | -                                | -                            | -        | -   | -            | -         | -  | -         | 3,613              | (3,613)                                | -  | -                                       | -                    | -                                |
|       | Ending Balance (I+II+X+XI)             |        | 7,111,364          | 16,469,451       | -                                | (110,776)                    | 892,587  | (233,880)   | 1,628,535    | 1,058,856 | 8,266,577                                      | (71,024)  | 37,464,408         | 471,464                                | 3,259,630                                | 76,207,192                              | 1,356,735            | 77,563,927                       |

Property & Equipment Revaluation Increase/Decrease

Defined Benefit Pension Plan Remeasurement Gain/Loss

<sup>3.</sup> Other (Accumulated Amount of the Shares Stated as Other Comprehensive Income Not Reclassified Through Profit or Loss and Components Not Reclassified as Other Profit or Loss of the Investments Valued by Equity Method)

<sup>4.</sup> Translation Differences from Foreign Currency Transactions

<sup>5.</sup> Accumulated Revaluation and/or Remeasurement Gain/Loss of the Financial Assets at Fair Value Through Other Comprehensive Income

<sup>6.</sup> Other (Cash Flow Hedge Income/Loss, Accumulated Amount of the Shares Stated as Other Comprehensive Income Reclassified Through Profit or Loss and Components Reclassified as Other Profit or Loss of the Investments Valued by Equity Method.

#### TÜRKİYE VAKIFLAR BANKASI TÜRK ANONIM ORTAKLIĞI AND ITS FINANCIAL SUBSIDIARIES CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY FOR THE THREE-MONTH PERIOD ENDED MARCH 31, 2021

|       |   |       |                    |                  |                                  |                              | Compre<br>Expense No | umulated Otlehensive Inco<br>ot Reclassified<br>Profit or Loss | ome or<br>d through | Compr<br>Expense | cumulated Ot<br>rehensive Inco<br>Reclassified<br>Profit or Loss | ome or<br>through |                    |  |  |   |                      |                                  |
|-------|---|-------|--------------------|------------------|----------------------------------|------------------------------|----------------------|--|---------------------|------------------|--|-------------------|--------------------|--|--|---|----------------------|----------------------------------|
|       |   | Notes | Paid in<br>Capital | Share<br>Premium | Share<br>Cancellation<br>Profits | Other<br>Capital<br>Reserves | 1                    | 2  | 3                   | 4                | 5  | 6                 | Profit<br>Reserves | Prior<br>Period<br>Profit or<br>(Loss) | Current<br>Period<br>Profit or<br>(Loss) | Total SE<br>Except<br>minority<br>share | Minority<br>interest | Total<br>Shareholders'<br>Equity |
|       | Prior Period<br>March 31, 2021                  |       |                    |                  |                                  |                              |                      |  |                     |                  |  |                   |                    |  |  |   |                      |                                  |
| I.    | Prior Period End Balance                        |       | 3,905,622          | 6,303,347        | -                                | (37,820)                     | 888,033              | (181,150)  | 896,713             | 525,776          | 1,038,528  | (184,408)         | 26,704,950         | 6,545,561                              |  | 46,405,152                              | 746,935              | 47,152,087                       |
| II.   | Corrections and Accounting Policy               |       | -,,-               | -,,-             |                                  | (- )/                        | ,                    | ( - , - ,  | ,                   | , .              | ,,   | ( - , ,           | ., . ,             | -,,-                                   |  | .,, .                                   | -,                   | , . ,                            |
|       | Changes Made According to TAS 8                 |       | -                  | -                | -                                | -                            | -                    | -  | -                   | -                | -  | -                 | -                  | -                                      | -  | -                                       | -                    | -                                |
| 2.1.  | Effects of Corrections                          |       | -                  | -                | -                                | -                            | -                    | -  | -                   | -                | -  | -                 | -                  | -                                      | -  | -                                       | -                    | -                                |
| 2.2.  | Effects of the Changes in Accounting Policies   |       | -                  | -                | -                                | -                            | -                    | -  | -                   | -                | -  | -                 | -                  | -                                      | -  | -                                       | -                    | -                                |
| III.  | Adjusted Beginning Balance (I+II)               |       | 3,905,622          | 6,303,347        | -                                | (37,820)                     | 888,033              | (181,150)  | 896,713             | 525,776          | 1,038,528  | (184,408)         | 26,704,950         | 6,545,561                              | -  | 46,405,152                              | 746,935              | 47,152,087                       |
| IV.   | Total Comprehensive Income                      |       | -                  | -                | =                                | -                            | -                    | 15   | 926                 | 34,435           | (1,062,130)  | 144,222           | -                  | -                                      | 922,003                                  | 39,471                                  | 26,879               | 66,350                           |
| V.    | Capital Increase by Cash                        |       | -                  | -                | =                                | -                            | -                    | =  | -                   | -                | -  | -                 | -                  | -                                      | -  | -                                       | -                    | -                                |
| VI.   | Capital Increase by Internal Resources          |       | -                  | -                | -                                | -                            | -                    | -  | -                   | -                | -  | -                 | -                  | -                                      | -  | -                                       | -                    | -                                |
| VII.  | Paid-in capital inflation adjustment difference |       | -                  | -                | -                                | -                            | -                    | -  | -                   | -                | -  | -                 | -                  | -                                      | -  | -                                       | -                    | -                                |
| VIII. | Convertible Bonds                               |       | -                  | -                | -                                | -                            | -                    | -  | -                   | -                | -  | -                 | -                  | -                                      | -  | -                                       | -                    | -                                |
| IX.   | Subordinated Debt Instruments                   |       | -                  | -                | -                                | -                            | -                    | -  | -                   | -                | -  | -                 | -                  | -                                      | -  | -                                       | -                    | -                                |
| X.    | Increase/Decrease by Other Changes              |       | -                  | (1)              | -                                | -                            | -                    | -  | -                   | -                | -  | -                 | 832,538            | (987,817)                              | -  | (155,280)                               | (6,448)              | (161,728)                        |
| XI.   | Profit Distribution                             |       | -                  | -                | -                                | -                            | (80)                 | -  | -                   | -                | -  | -                 | 5,148,629          | (5,154,719)                            | -  | (6,170)                                 | -                    | (6,170)                          |
| 11.1. | Dividends paid                                  |       | -                  | -                | -                                | -                            | -                    | -  | -                   | -                | -  | -                 | -                  | (6,162)                                | -  | (6,162)                                 | -                    | (6,162)                          |
| 11.2. | Transfers to Reserves                           |       | -                  | -                | -                                | -                            | (80)                 | -  | -                   | -                | -  | -                 | 5,145,278          | (5,145,206)                            | -  | (8)                                     | -                    | (8)                              |
| .3.   | Other   |       | -                  | -                | -                                | -                            | -                    | -  | -                   | -                | -  | -                 | 3,351              | (3,351)                                | -  | -                                       | -                    | <u> </u>                         |
|       | Ending Balance                                  |       | 3,905,622          | 6,303,346        | -                                | (37,820)                     | 887,953              | (181,135)  | 897,639             | 560,211          | (23,602)   | (40,186)          | 32,686,117         | 403,025                                | 922,003                                  | 46,283,173                              | 767,366              | 47,050,539                       |

Property & Equipment Revaluation Increase/Decrease

<sup>2.</sup> Defined Benefit Pension Plan Remeasurement Gain/Loss

<sup>3.</sup> Other (Accumulated Amount of the Shares Stated as Other Comprehensive Income Not Reclassified Through Profit or Loss and Components Not Reclassified as Other Profit or Loss of the Investments Valued by Equity Method)

<sup>4.</sup> Translation Differences from Foreign Currency Transactions

<sup>5.</sup> Accumulated Revaluation and/or Remeasurement Gain/Loss of the Financial Assets at Fair Value Through Other Comprehensive Income

<sup>6.</sup> Other (Cash Flow Hedge Income/Loss, Accumulated Amount of the Shares Stated as Other Comprehensive Income Reclassified Through Profit or Loss and Components Reclassified as Other Profit or Loss of the Investments Valued by Equity Method.

# TÜRKİYE VAKIFLAR BANKASI TÜRK ANONIM ORTAKLIĞI CONSOLIDATED STATEMENT OF CASH FLOW FOR THE THREE-MONTH PERIOD ENDED MARCH 31, 2022

|        |   | Notes | Current Period<br>March 31, 2022 | Prior Period<br>March 31, 2021 |
|--------|---|-------|----------------------------------|--------------------------------|
| A.     | CASH FLOWS FROM BANKING OPERATIONS  |       |                                  |                                |
| 1.1    | Operating profit before changes in operating assets and liabilities (+)                     |       | 4,130,751                        | 1,635,292                      |
| 1.1.1  | Interest received (+)   |       | 15,371,816                       | 14,260,797                     |
| 1.1.2  | Interest paid (-)   |       | (14,959,513)                     | (11,632,840)                   |
| 1.1.3  | Dividends received (+)  |       | 25,921                           | 15,764                         |
| 1.1.4  | Fees and commissions received (+)   |       | 1,675,037                        | 1,038,105                      |
| 1.1.5  | Other income (+)  |       | 387,085                          | 41,934                         |
| 1.1.6  | Collections from previously written off loans and other receivables (+)                     |       | 986,713                          | 1,230,105                      |
| 1.1.7  | Cash payments to personnel and service suppliers (-)  |       | (1,483,341)                      | (1,020,947)                    |
| 1.1.8  | Taxes paid (-)  |       | (138,035)                        | (602,607)                      |
| 1.1.9  | Other (+/-)   |       | 2,265,068                        | (1,695,019)                    |
| 1.2    | Changes in operating assets and liabilities subject to banking operations                   |       | (6,090,830)                      | (13,660,942)                   |
| 1.2.1  | Net (Increase) Decrease in Financial Assets at Fair Value through Profit or Loss (+/-)      |       | 1,556,652                        | (1,508,877)                    |
| 1.2.2  | Net decrease (increase) in due from banks (+/-)   |       | 2,693,550                        | (5,447,654)                    |
| 1.2.3  | Net decrease (increase) in loans  |       | (54,705,842)                     | (34,310,483)                   |
| 1.2.4  | Net decrease (increase) in other assets (+/-)   |       | (286,201)                        | 10,941,405                     |
| 1.2.5  | Net increase (decrease) in bank deposits (+/-)  |       | 1,803,805                        | 195,309                        |
| 1.2.6  | Net increase (decrease) in other deposits (+/-)   |       | 68,244,217                       | 15,329,837                     |
| 1.2.7  | Net increase (decrease) in financial liabilities at fair value through profit or loss (+/-) |       | · · · -                          | -                              |
| 1.2.8  | Net increase (decrease) in funds borrowed (+/-)   |       | 8,653,668                        | 10,263,682                     |
| 1.2.9  | Net increase (decrease) in matured payables (+/-)   |       | , , , , <u>-</u>                 | · · · · -                      |
| 1.2.10 | Net increase (decrease) in other liabilities (+/-)  |       | (34,050,679)                     | (9,124,161)                    |
| I.     | Net cash provided from banking operations(+/-)  |       | (1,960,079)                      | (12,025,650)                   |
| В.     | CASH FLOWS FROM INVESTING ACTIVITIES  |       | .,,,,                            | . , , ,                        |
| II.    | Net cash provided from investing activities(+/-)  |       | (27,619,317)                     | (7,707,477)                    |
| 2.1    | Cash paid for the purchase of associates, subsidiaries and joint ventures                   |       | (64,994)                         | (1,101,411)                    |
| 2.2    | Cash obtained from the sale of associates, subsidiaries and joint ventures                  |       | (04,774)                         |                                |
| 2.3    | Cash paid for the purchase of tangible and intangible asset (-)                             |       | (1,050,943)                      | (926,740)                      |
| 2.4    | Cash obtained from the sale of tangible and intangible asset (+)                            |       | 754,741                          | 655,802                        |
| 2.5    | Cash paid for the purchase of financial assets at fair value through other                  |       | 754,741                          | 033,002                        |
| 2.3    | comprehensive income (-)  |       | (3,850,164)                      | (12,367,699)                   |
| 2.6    | Cash obtained from the sale of financial assets at fair value through other                 |       | (3,030,104)                      | (12,307,077)                   |
| 2.0    | comprehensive income (+)  |       | (9,290,728)                      | 3,443,306                      |
| 2.7    | Cash paid for the purchase of financial assets at amortised cost (-)                        |       | (14,599,060)                     | 5,445,500                      |
| 2.8    | Cash obtained from sale of financial assets at amortised cost (+)                           |       | 512,412                          | 1,492,981                      |
| 2.9    | Other (+/-)   |       | (30,581)                         | (5,127)                        |
| C.     |   |       | (50,501)                         | (3,127)                        |
|        | CASH FLOWS FROM FINANCING ACTIVITIES  |       | 17 107 010                       | 0.072.155                      |
| III.   | Net cash flows from financing activities (+/-)  |       | 17,196,818                       | 2,863,157                      |
| 3.1    | Cash obtained from funds borrowed and securities issued (+)                                 |       | 8,485,628                        | 6,872,143                      |
| 3.2    | Cash outflow from funds borrowed and securities issued (-)                                  |       | (4,574,345)                      | (3,922,284)                    |
| 3.3    | Equity instruments issued (+)   |       | 13,400,000                       | =                              |
| 3.4    | Dividends paid (-)  |       | (965)                            | - (0.5 <b>T</b> 0.0)           |
| 3.5    | Payments for finance lease liabilities (-)  |       | (113,500)                        | (86,702)                       |
| 3.6    | Other (+/-)   |       | (204 521)                        | -                              |
| IV.    | Effect of change in foreign exchange rate on cash and cash equivalents                      |       | (204,531)                        | 616,294                        |
| V.     | Net increase/decrease in cash and cash equivalents (I+II+III+IV)                            |       | (12,587,109)                     | (16,253,676)                   |
| VI.    | Cash and cash equivalents at beginning of the period (+)                                    |       | 98,987,321                       | 55,596,047                     |
| VII.   | Cash and cash equivalents at end of the period (V+VI)                                       |       | 86,400,212                       | 39,342,371                     |

The accompanying explanations and notes form an integral part of these consolidated financial statements.