

**PROFIT DISTRIBUTION STATEMENT OF T. GARANTİ BANKASI A.Ş.
FOR THE YEAR 2020 (TRL)**

1.	Paid-in/issued capital	4.200.000.000,00
2.	Total legal reserves (according to statutory records)	1.506.753.536,51
Information regarding the privilege in profit distribution, if any, granted pursuant to the articles of association		-
According to Statutory Records (SR)		
3.	Profit for the period	17.304.817.070,65
4.	Taxes to be paid (-)	4.231.510.716,65
5.	NET PROFIT FOR THE YEAR (=)	13.073.306.354,00
6.	Losses related previous years (-)	0,00
7.	First legal reserves (-)	0,00
8.	NET DISTRIBUTABLE PROFIT FOR THE PERIOD (=)	13.073.306.354,00
9.	Donations made during the year (+)	
10.	Net distributable profit for the period (donations are included), according to which the first dividend is calculated	
11.	First dividend to shareholders	210.000.000,00
	Cash -	210.000.000,00
	Bonus issue -	0,00
	Total -	210.000.000,00
12.	Dividend distributed to privileged shareholders	0,00
13.	Dividend distributed to board members, employees, etc.	0,00
14.	Dividend distributed to holders of jouissance shares	0,00
15.	Second dividend to shareholders	1.097.331.000,00
16.	Second legal reserves	109.733.100,00
17.	Statutory reserves	0,00
18.	Other funds to be kept in Bank statutorily (amount of CIT 5/1/e)	57.207.091,34
19.	EXTRAORDINARY RESERVES	11.599.035.162,66
20.	Other distributable funds	-
	Profit of the previous year	
	Extraordinary reserves	
	Other distributable reserves pursuant to the legal requirements and Articles of Association	

INFORMATION ON DIVIDEND PAYOUT RATIO

	GROUP	TOTAL DIVIDEND AMOUNT		TOTAL DIVIDEND / NET DISTRIBUTABLE PROFIT	DIVIDEND PER SHARE (NOMINAL VALUE :TL1)	
		CASH (TL)	BONUS SHARE (TL)	RATIO (%)	AMOUNT(TL)	RATIO(%)
GROSS(*)	-	1.307.331.000,00	-	10,00	0,31127	31,12693
NET	-	1.176.597.900,00	-	9,00	0,28014	28,01424

(*) Tax withholding in the rate of 10% shall not be deducted from the cash dividend payments made to full taxpayer institutions and limited taxpayer institutions that generate income in Turkey via offices or permanent representatives.