

BERA HOLDİNG A.Ş.
CONSOLIDATED BALANCE SHEETS AT 30.06.2021 AND 31.12.2020
(Amounts expressed in TL unless otherwise stated)

	<u>Notes</u>	<u>Reviewed</u> <u>30.06.2021</u>	<u>Audited</u> <u>31.12.2020</u>
<u>ASSETS</u>			
Current Assets			
Cash and cash equivalent	53	350.194.313	362.039.933
Trade receivables			
- Other trade receivables from third parties	7	944.068.778	711.080.909
Other receivables			
- Other receivables from related parties	6	617.724	520.885
- Other receivables from third parties	9	102.611.789	210.021.284
Inventories	10	808.145.518	755.097.786
Prepaid expenses	12	113.892.835	89.681.336
Prepaid taxes	40	5.222.829	213.148
Other current assets	29	54.192.883	51.574.762
SUB TOTAL		2.378.946.669	2.180.230.043
Assets and disposal groups classified as held for sale	39	11.512.663	11.512.663
TOTAL CURRENT ASSETS		2.390.459.332	2.191.742.706
Non - current assets			
Financial investments	47	97.886.958	91.499.463
Trade receivables			
- Other trade receivables from third parties	7	45.811.519	39.765.295
Other receivables			
- Other receivables from third parties	9	20.867	20.867
Biological assets	11	10.050.817	16.607.759
Investment properties	13	519.026.751	519.822.588
Tangible assets	14	1.577.299.406	1.547.711.844
Right of usage of assets	15	1.037.590	1.174.718
Intangible assets			
- Other intangible assets	17	22.784.726	16.962.787
Prepaid expenses	12	8.606.918	8.452.388
Deferred tax assets	40	60.755.816	55.237.783
Other non-current assets	29	9.174.838	2.077.284
TOTAL NON - CURRENT ASSETS		2.352.456.206	2.299.332.776
TOTAL ASSETS		4.742.915.538	4.491.075.482

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(Amounts expressed in TL unless otherwise stated)

	Notes	Reviewed 30.06.2021	Audited 31.12.2020
<u>LIABILITIES</u>			
CURRENT LIABILITIES			
Current financial liabilities	47	264.770.231	296.808.684
Current portion of non-current financial liabilities	47	310.478.871	354.864.186
Other financial liabilities	47	119.086	264.711
Trade payables			
- Other trade payables to third parties	7	287.021.006	163.335.744
Payables to personnel	27	37.118.062	29.358.999
Other payables			
- Other payables to third parties	9	5.190.041	929.039
Deferred income	12	324.780	352.834
Income tax payable	40	31.306.139	12.239.611
Provisions			
- Other current provisions	25	6.721.493	7.430.273
Other current liabilities	29	311.026.452	198.636.723
TOTAL CURRENT LIABILITIES		1.254.076.161	1.064.220.804
NON - CURRENT LIABILITIES			
Non-current financial liabilities	47	279.399.703	431.864.306
Other financial liabilities	47	1.111.047	1.234.958
Other payables			
- Other payables to third parties	9	1.404.399	1.023.585
Deferred income	12	--	2.991.894
Provisions			
- Provision for employment termination benefits	27	73.325.537	65.456.521
- Other long-term provisions	25	--	871.207
Deferred tax liabilities	40	221.476.914	211.986.171
Other non-current liabilities	29	62.777.709	80.374.613
TOTAL NON - CURRENT LIABILITIES		639.495.309	795.803.255
EQUITY			
Shareholder's equity- Group's share			
Share capital	30	341.600.000	341.600.000
Inflation restatement differences	30	410.924.305	410.924.305
Capital adjustments due to cross-ownership (-)	30	(35.115.792)	(37.641.396)
Other comprehensive income items not to be reclassified to profit or loss			
- Revaluation fund	30	962.949.682	939.879.330
- Actuarial gains/(losses)	30	(22.870.635)	(22.685.823)
Other comprehensive income items not to be reclassified to profit or loss			
- Translation gains/(losses)	30	735.931	(5.347.160)
Previous years profits/losses	30	716.205.692	343.070.763
Net profit/(loss) for the year	41	137.205.215	352.292.988
TOTAL EQUITY- GROUP'S SHARE		2.511.634.398	2.322.093.007
Minority interest	30	337.709.670	308.958.416
TOTAL EQUITY		2.849.344.068	2.631.051.423
TOTAL LIABILITIES		4.742.915.538	4.491.075.482

BERA HOLDİNG A.Ş.
CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND COMPREHENSIVE INCOME
FOR THE PERIODS OF 01.01.-30.06.2021, 01.04.-30.06.2021, 01.01.-30.06.2020 AND 01.04.-30.06.2020
(Amounts expressed in TL unless otherwise stated)

	Notes	Reviewed 01.01.-30.06.2021	Reviewed 01.04.-30.06.2021	Reviewed 01.01.-30.06.2020	Reviewed 01.04.-30.06.2020
Sales	31	1.753.984.536	912.495.952	1.405.305.002	771.890.900
Cost of sales (-)	31	(1.401.848.041)	(715.956.713)	(993.985.778)	(511.930.574)
GROSS PROFIT/LOSS		352.136.495	196.539.239	411.319.224	259.960.326
General administrative expenses (-)	33	(94.453.409)	(46.554.455)	(74.339.456)	(32.954.622)
Marketing, selling and distribution expenses (-)	33	(77.602.236)	(41.479.082)	(58.171.535)	(27.627.876)
Research and development expenses	33	(7.632.303)	(4.074.409)	(3.389.797)	(1.544.535)
Other operating income	34	62.356.023	25.696.920	30.557.958	7.375.019
Other operating expenses (-)	34	(26.432.891)	(8.434.526)	(28.904.720)	(19.862.099)
OPERATING PROFIT/LOSS		208.371.679	121.693.687	277.071.674	185.346.213
Investment activities income	35	55.091.417	50.945.027	16.463.814	13.800.546
Investment activities expenses (-)	35	(9.486.153)	(8.889.593)	(5.285.978)	(2.389.333)
OPERATING PROFIT /LOSS BEFORE FINANCING EXPENSES		253.976.943	163.749.121	288.249.510	196.757.426
Finance expense (-)	37	(137.053.778)	(83.004.548)	(191.494.161)	(97.699.656)
Finance income	37	120.796.494	58.371.556	94.787.498	53.637.563
PROFIT/LOSS BEFORE TAX FROM CONTINUING OPERATIONS		237.719.659	139.116.129	191.542.847	152.695.333
Tax income/(expenses) from continuing operations		(50.869.210)	(25.926.025)	(43.826.912)	(28.204.558)
- Income tax provision	40	(52.079.016)	(27.855.081)	(44.962.200)	(28.446.625)
- Deferred tax (expenses)/income	40	1.209.806	1.929.056	1.135.288	242.067
PROFIT/LOSS FOR THE PERIOD		186.850.449	113.190.104	147.715.935	124.490.775
Appropriation of net profit/(loss)					
Minority interest share	30	49.645.234	21.407.908	27.492.211	11.860.290
Group's share	41	137.205.215	91.782.196	120.223.724	112.630.485
Earnings per share					
Earnings per share from continuing operations	41	0,402	0,269	0,352	0,330
Diluted earnings per share					
Diluted earnings per share from continuing operations	41	0,402	0,269	0,352	0,330
OTHER COMPREHENSIVE INCOME:					
Items not to be reclassified to profit or loss					
Other comprehensive income items not to be reclassified to profit or loss	38	(231.015)	(1.201.358)	(1.160.531)	113.863
Tax effects of other comprehensive income items not to be reclassified to profit or loss					
- Deferred tax (expenses)/income	38	46.203	240.272	255.317	(25.050)
OTHER COMPREHENSIVE, NET OF TAX		(184.812)	(961.086)	(905.214)	88.813
TOTAL COMPREHENSIVE INCOME		186.665.637	112.229.018	146.810.721	124.579.588
Appropriation of total comprehensive income					
Minority interest share		49.656.809	21.409.465	27.415.072	11.862.928
Group's share		137.008.828	90.819.553	119.395.649	112.716.660

BERA HOLDİNG A.Ş.
CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE PERIODS OF 30.06.2021 AND 30.06.2020
(Amounts expressed in TL unless otherwise stated)

					Other comprehensive income items not to be reclassified to profit or loss in subsequent periods	Other comprehensive income items to be reclassified to profit or loss in subsequent periods	Retained Earnings					
	Notes	Paid in Capital	Capital Adjustment Differences	Mutual Affiliate Capital Adjustment	Maddi Duran Varlık Yeniden Değerleme Artışları / Azalışları	Other Profit / (Loss)	Foreign Currency Translation Differences	Previous Year Profit/(Loss)	Net Profit(Loss) for the period	Equity attributable to parent	Equity Attributable to minority	Total Equity
01.01.2020		341.600.000	410.924.305	(95.735.141)	784.615.873	(17.775.269)	(2.297.647)	190.478.278	26.890.526	1.638.700.925	248.049.198	1.886.750.123
Transactions with Minority Interest	30	--	--	--	--	(77.139)	--	25.988.784	--	25.911.645	3.640.698	29.552.343
Transfers	30	--	--	--	--	--	--	26.890.526	(26.890.526)	--	--	--
Total Comprehensive Income/(Expense)		--	--	--	--	(828.075)	--	--	120.223.724	119.395.649	27.415.072	146.810.721
Profit / (Loss) for the Period	41	--	--	--	--	--	--	--	120.223.724	120.223.724	27.492.211	147.715.935
Other Comprehensive Income / (Expense)		--	--	--	--	(828.075)	--	--	--	(828.075)	(77.139)	(905.214)
- Change in Actuarial Gains/(Losses)	27	--	--	--	--	(828.075)	--	--	--	(828.075)	(77.139)	(905.214)
Increase (Decrease) Related to Other Changes		--	--	(363.534)	17.302.726	--	582.673	13.087.002	--	30.608.867	--	30.608.867
- Mutual Affiliate Capital Adjustment	30	--	--	(363.534)	--	--	--	9.664.895	--	9.301.361	--	9.301.361
- Change in Foreign Currency Translation Differences	30	--	--	--	17.302.726	--	582.673	8.607.811	--	26.493.210	--	26.493.210
- The Effect of the Subsidiary Sold	47	--	--	--	--	--	--	(5.185.704)	--	(5.185.704)	--	(5.185.704)
30.06.2020		341.600.000	410.924.305	(96.098.675)	801.918.599	(18.680.483)	(1.714.974)	256.444.590	120.223.724	1.814.617.086	279.104.968	2.093.722.054
01.01.2021		341.600.000	410.924.305	(37.641.396)	939.879.330	(22.685.823)	(5.347.160)	343.070.763	352.292.988	2.322.093.007	308.958.416	2.631.051.423
Transactions with Minority Interest	30	--	--	--	--	11.575	--	21.734.930	--	21.746.505	(20.905.555)	840.950
Transfers	30	--	--	--	--	--	--	352.292.988	(352.292.988)	--	--	--
Total Comprehensive Income/(Expense)		--	--	--	--	(196.387)	--	--	137.205.215	137.008.828	49.656.809	186.665.637
Profit / (Loss) for the Period	41	--	--	--	--	--	--	--	137.205.215	137.205.215	49.645.234	186.850.449
Other Comprehensive Income / (Expense)		--	--	--	--	(196.387)	--	--	--	(196.387)	11.575	(184.812)
- Change in Actuarial Gains/(Losses)	27	--	--	--	--	(196.387)	--	--	--	(196.387)	11.575	(184.812)
Dividend Paid	30	--	--	--	--	--	--	(27.929.760)	--	(27.929.760)	--	(27.929.760)
Increase (Decrease) Related to Other Changes		--	--	2.525.604	23.070.352	--	6.083.091	27.036.771	--	58.715.818	--	58.715.818
- Mutual Affiliate Capital Adjustment	30	--	--	2.525.604	--	--	--	29.020.626	--	31.546.230	--	31.546.230
- Capital Adjustment Differences	30	--	--	--	23.070.352	--	6.083.091	(1.983.855)	--	27.169.588	--	27.169.588
30.06.2021		341.600.000	410.924.305	(35.115.792)	962.949.682	(22.870.635)	735.931	716.205.692	137.205.215	2.511.634.398	337.709.670	2.849.344.068

BERA HOLDİNG A.Ş.
CONSOLIDATED STATEMENTS OF CASH FLOW FOR THE PERIODS ENDED 30.06.2021 AND 30.06.2020
(Amounts expressed in TL unless otherwise stated)

	Notes	Reviewed 01.01.-30.06.2021	Reviewed 01.01.-30.06.2020
A. CASH FLOWS FROM BUSINESS OPERATIONS		250.730.090	17.022.831
Profit/Loss for the Period		237.719.659	191.542.847
Adjustments Related to Net Period Profit Reconciliation		66.320.624	52.202.566
Adjustments for Depreciation and Amortization Expense	14, 17	50.723.829	43.495.087
Adjustments (Reverse) for Impairments		5.376.141	5.157.074
- Adjustments (Reverse) for Impairment of Receivables	7	4.128.271	4.779.752
- Adjustments to Inventory Impairment/(Reverse)	10	1.247.870	377.322
Adjustments for Provisions		10.220.654	3.550.405
- Adjustments for Severance Indemnities	27	11.800.641	3.985.863
- Adjustments (Reverse) for Other Provisions	25	(1.579.987)	(435.458)
Changes in Working Capital		(90.268.049)	(265.281.051)
Increase/decrease in Trade Receivables		(243.162.364)	(160.896.091)
Decrease / (Increase) in Trade Receivables from Third Parties	7	(243.162.364)	(160.896.091)
Adjustments for Decrease / (Increase) in Other Receivables Related to Operations		107.312.656	(8.714.890)
Decrease / (Increase) in Other Receivables Related to Operations from Related Parties	6	(96.839)	(64.006)
Decrease / (Increase) in Other Receivables Related to Operations from Third Parties	9	107.409.495	(8.650.884)
Adjustments for Decrease / (Increase) in Inventories	10	(54.295.602)	58.219.217
Decrease / (Increase) in Biological Assets	11	6.556.942	(275.750)
Decrease / (Increase) in Prepaid Expenses	12	(24.366.029)	(4.714.689)
Adjustments for Increase / (Decrease) in Trade Payables		123.685.262	(101.633.257)
Increase / (Decrease) in Trade Payables to Third Parties	7	123.685.262	(101.633.257)
Increase / (Decrease) in Employment Termination Benefits	27	3.827.438	13.631.712
Adjustments for Increase / (Decrease) in Other Payables Related to Operations		4.641.816	1.024.887
Increase / (Decrease) of Other Payables Related to Operation from Related Parties	6	--	294.143
Increase/ (Decrease) in Other Payables Related to Operation from Third Parties	9	4.641.816	730.744
Increase/ (Decrease) in Deferred Incomes	12	(3.019.948)	(36.498)
Adjustments for Other Increases/ (Decreases) Related to Working Capital		(11.448.220)	(61.885.692)
Increase / Decrease in Other Liabilities Related to Operations	29	(9.715.675)	5.130.981
Increase / Decrease in Other Liabilities Related to Operations	29	(1.732.545)	(67.016.673)
Cash Flows From Operations		213.772.234	(21.535.638)
Tax Refunds / (Payments)	40	36.957.856	38.558.469
B. CASH FLOWS FROM INVESTING ACTIVITIES		(41.266.326)	(4.278.536)
Cash Inflows/ Outflows for the Acquisition of Shares or Debt Instruments of Other Businesses or Funds	47	(6.387.495)	(1.507.086)
Cash Inflows / Outflows arising from the Purchase and Sale of Tangible and Intangible Assets	14, 17	(34.878.831)	(2.771.450)
C. CASH FLOWS FROM FINANCING ACTIVITIES		(254.562.063)	79.186.986
Cash Inflows / Outflows resulting from the Sale of The Business's Shares and Other Equity-Based Instruments	30	2.525.604	(363.534)
Cash Inflows from Borrowing and Cash Outflows from Debt Payments	47	(229.157.907)	79.550.520
Dividends Paid	30	(27.929.760)	--
NET INCREASE/DECREASE IN CASH AND CASH EQUIVALENTS BEFORE FOREIGN CURRENCY TRANSLATION DIFFERENCES		(45.098.299)	91.931.281
D. FOREIGN CURRENCY DIFFERENCES ON CASH AND CASH EQUIVALENTS NET	30	33.252.679	27.075.883
NET INCREASE/DECREASE IN CASH AND CASH EQUIVALENTS		(11.845.620)	119.007.164
E. CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	53	362.039.933	195.384.504
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	53	350.194.313	314.391.668