

TÜRKİYE VAKIFLAR BANKASI T.A.O. 2020 PROFIT DISTRIBUTION TABLE (TL)		
1. Paid-in Capital		3.905.622.489,96
2. Legal Reserves (per Legal Book)		2.742.380.978,54
Information on whether Articles of Association has any privilege regarding profit distribution		
		Per legal book
3	Gross Profit	6.439.272.783,07
4	Reserve for Taxes (-)	1.428.816.755,25
5	Net Profit (=)	5.010.456.027,82
6	Prior Years' Losses (-)	
7	Legal Reserves (-)	501.045.602,78
8	NET DISTRIBUTABLE PROFIT (=)	4.509.410.425,04
9	Donations made during the year (+)	
10	Net distributable profit including donations	
11	1st dividend to shareholders	-
	-Cash	-
	-Bonus shares	-
	Total	-
12	Dividend to shareholders which possess preferred shares	-
13	Dividend to Members of Board of Directors and employees etc.	-
*	To the Employees	-
*	To the Members of the Board of Directors,	
*	To None Shareholders	
14	Dividend to shareholders which possess redeemed shares	-
15	2nd dividend to shareholders	-
16	Legal Reserves	-
17	Statutory Reserves	-
18	Special Reserves	163.415.221,09
19	EXTRAORDINARY RESERVES	4.345.995.203,95
20	Other sources which are accepted as distributable	900.871.066,19

(*)In line with 5/1-e of Corporates Tax Law, TL 654.717.561,78 of the total amount of TL 900.871.066,19 retained earnings in 2020 allocated to special funds and the amount of TL 90.087.106,62 is planned to be allocated to legal reserves and the remaining amount of TL 156.066.397,79 after transfer is planned to be allocated to Extraordinary Reserves.

(**)In line with Article 9/D of Law numbered 6219 on Türkiye Vakıflar Bankası T.A.O., the amount of TL 349.663.133,83 which is already accounted as expense for 2020 financials is planned to be paid as dividend bonus payment for the bank employees.

INFORMATION ON 2020 DIVIDEND PAYOUT RATIO						
	GROUP	TOTAL DIVIDEND AMOUNT		TOTAL DIVIDEND / NET DISTRIBUTABLE PROFIT	DIVIDEND PER SHARE (NOMINAL VALUE: TL1)	
		CASH (TL)	BONUS SHARE (TL)	RATIO (%)	AMOUNT(TL)	RATIO(%)
GROSS(*)	-	-	-	-	-	-
NET	-	-	-	-	-	-