

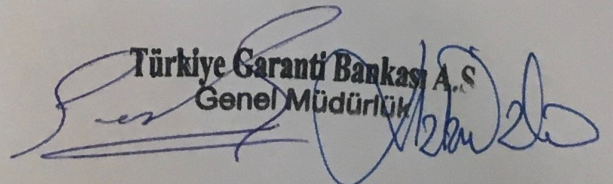
**PROFIT DISTRIBUTION STATEMENT OF T. GARANTİ BANKASI A.Ş.
FOR THE YEAR 2020 (TRL)**

1.	Paid-in/issued capital	4.200.000.000,00
2.	Total legal reserves (according to statutory records)	1.465.373.536,51
Information regarding the privilege in profit distribution, if any, granted pursuant to the articles of association		-
According to Statutory Records (SR)		
3.	Profit for the period	8.639.409.984,81
4.	Taxes to be paid (-)	2.401.407.265,33
5.	NET PROFIT FOR THE YEAR (=)	6.238.002.719,48
6.	Losses related previous years (-)	0,00
7.	First legal reserves (-)	0,00
8.	NET DISTRIBUTABLE PROFIT FOR THE PERIOD (=)	6.238.002.719,48
9.	Donations made during the year (+)	
10.	Net distributable profit for the period (donations are included), according to which the first dividend is calculated	
11.	First dividend to shareholders	210.000.000,00
	Cash -	210.000.000,00
	Bonus issue -	0,00
	Total -	210.000.000,00
12.	Dividend distributed to privileged shareholders	0,00
13.	Dividend distributed to board members, employees, etc.	0,00
14.	Dividend distributed to holders of jouissance shares	0,00
15.	Second dividend to shareholders	413.800.000,00
16.	Second legal reserves	41.380.000,00
17.	Statutory reserves	0,00
18.	Other funds to be kept in Bank statutorily (amount of CIT 5/1/e)	35.204.890,73
19.	EXTRAORDINARY RESERVES	5.537.617.828,75
20.	Other distributable funds	
	Profit of the previous year	
	Extraordinary reserves	-
	Other distributable reserves pursuant to the legal requirements and Articles of Association	

INFORMATION ON DIVIDEND PAYOUT RATIO

	GROUP	TOTAL DIVIDEND AMOUNT		TOTAL DIVIDEND / NET DISTRIBUTABLE PROFIT	DIVIDEND PER SHARE (NOMINAL VALUE :TL1)	
		CASH (TL)	BONUS SHARE (TL)	RATIO (%)	AMOUNT(TL)	RATIO(%)
GROSS(*)	-	623.800.000,00	-	10,00	0,14852	14,85238
NET	-	530.230.000,00	-	8,50	0,12625	12,62452

(*) Tax withholding in the rate of 15% shall not be deducted from the cash dividend payments made to full taxpayer institutions and limited taxpayer institutions that generate income in Turkey via off ices or permanent representatives.


Türkiye Garanti Bankası A.Ş.
Genel Müdürlük