

ŞEKERBANK T.A.Ş. ARTICLES OF ASSOCIATION AMENDMENT TEXT

FORMER	NEW
<p>QUORUM</p> <p>Article 52: Save for the provisions of the Turkish Commercial Code, or of the present Articles of Association, the General Assembly Meetings shall be held with the presence of the shareholders, in person or by proxy, representing at least 67% of the share capital of the Company. If the quorum is not met during the first Meeting, then the shareholders shall be invited for a second Meeting. In respect of the second meeting, the relevant provisions of the Turkish Commercial Code shall be applied.</p> <p>For the adoption of resolutions, the majority of the votes of the shareholders, present in person or by proxy, is required.</p> <p>The period between the first and the second Meeting may not be less than 15 days and more than one month.</p>	<p>QUORUM</p> <p>Article 52: Save for the provisions of the Turkish Commercial Code, or of the present Articles of Association, the General Assembly Meetings shall be held with the presence of the shareholders, in person or by proxy, representing at least 51% of the share capital of the Company. If the quorum is not met during the first Meeting, then the shareholders shall be invited for a second Meeting. In respect of the second meeting, the relevant provisions of the Turkish Commercial Code shall be applied.</p> <p>For the adoption of resolutions, the majority of the votes of the shareholders, present in person or by proxy, is required.</p> <p>The period between the first and the second Meeting may not be less than 15 days and more than one month.</p>