



## 2021 Guidance of TSKB

Financial Guidance (Bank Only)	2021E (%)
<b>Growth</b>	
FX Adjusted Loan Growth	3-5
<b>Profitability</b>	
Fees & Commissions Growth	~20
Net Interest Margin (adj*.)	~4.0
Return On Equity	~14
<b>Efficiency</b>	
OPEX Growth	< 20
Cost/Income Ratio	~ 14
<b>Solvency**</b>	
Capital Adequacy Ratio	~15.5
Tier 1 Ratio	~10.5
<b>Asset Quality</b>	
Stage 2 Loans Ratio	~ 15
NPL Ratio	~ 4.5
Net Cost of Risk	< 175 bps

