

İşbank 2021 Year-End Expectations	2020 (Projection)	2021*
Loan Growth	27 - 28%	11 - 12%
TL Loans	~ 35%	~ 15%
FX Loans (USD)	~ (-) 5%	~ (-) 2%
Deposit Growth	24 - 25%	10 - 11%
TL Deposits	~ 3%	~ 25%
FX Deposits (USD)	~ 13%	~ (-) 4 - 5%
Total Loans / Total Deposits		~ 95%
TL Loans / TL Deposits		~ 145%
Return on Average Tangible Equity	~ 12%	~ 12%
Return on Average Assets	~ 1.3%	~ 1.2%
Net Interest Margin (Swap adjusted)	~ 4.4%	3.6 - 3.8%
FX Liquidity Coverage Ratio		> 400%
Net Interest Income Growth (Swap adjusted)	~ 50%	Flattish
Net Fees & Commissions Growth	Flattish	~ 15%
Subsidiaries' Income Growth	~ 19%	~ 19%
OPEX Growth	~ 20%	17 - 18%
Cost / Income Ratio	~ 35%	41 - 43%
NPL Ratio	< 6%	< 6.5%
Share of Stage 2 (in performing loans)		~ 15%
Net Cost of Risk**	~ 250 bps	< 250 bps
Capital Adequacy Ratio***	> 17%	> 15%
Tier 1 Ratio		> 12%

(*) Growth rate calculations are based on 2020 year-end projections

(**) (Provisions for expected losses - Released provisions) / (Average performing loans)

(***) Without the impact of BRSA forbearance measures that will end as of 2021 H1