

ICBC TURKEY BANK ANONİM ŞİRKETİ
CONSOLIDATED BALANCE SHEET (STATEMENT OF FINANCIAL POSITION)
AS AT 30 SEPTEMBER 2020
(Currency: Thousands of TL - Turkish Lira)

ASSETS	Footnotes (Section Five)	THOUSANDS OF TURKISH LIRA					
		CURRENT PERIOD			PRIOR PERIOD		
		30/09/2020			31/12/2019		
		TC	FC	Total	TC	FC	Total
I. I. FINANCIAL ASSETS (Net)		714,795	8,591,904	9,306,699	1,602,486	4,777,063	6,379,549
1.1. 1.1.Cash and cash equivalents		44,138	5,533,238	5,577,376	796,812	3,761,749	4,558,561
1.1.1. Cash and balances at Central Bank	(5.1.1)	21,370	3,604,573	3,625,943	135,417	1,938,038	2,073,455
1.1.2. Banks	(5.1.3)	15,764	1,937,386	1,953,150	1,115	1,836,919	1,838,034
1.1.3. Receivables from Money Markets		8,628	-	8,628	662,583	-	662,583
1.1.4. Allowance for expected credit losses (-)		1,624	8,721	10,345	2,303	13,208	15,511
1.2. Financial assets at fair value through profit or loss		20,726	-	20,726	16,613	-	16,613
1.2.1. Public debt securities		-	-	-	-	-	-
1.2.2. Equity instruments		68	-	68	39	-	39
1.2.3. Other financial assets		20,658	-	20,658	16,574	-	16,574
1.3. Financial assets at fair value through other comprehensive income	(5.1.4)	649,917	3,050,318	3,700,235	788,543	1,015,163	1,803,706
1.3.1. Public debt securities		649,917	169,540	819,457	788,543	531,683	1,320,226
1.3.2. Equity instruments		-	14,578	14,578	-	10,057	10,057
1.3.3. Other financial assets		-	2,866,200	2,866,200	-	473,423	473,423
1.4. Derivative financial assets	(5.1.2)	14	8,348	8,362	518	151	669
1.4.1. Derivative financial assets at fair value through profit or loss		14	8,348	8,362	518	151	669
1.4.2. Derivative financial assets at fair value through other comprehensive income		-	-	-	-	-	-
II. FINANCIAL ASSETS MEASURED AT AMORTISED COST (Net)		2,887,773	11,807,978	14,695,751	2,420,593	9,394,621	11,815,214
2.1. Loans	(5.1.5)	2,239,424	8,247,642	10,487,066	2,090,009	7,042,420	9,132,429
2.2. Receivables from leasing transactions	(5.1.10)	-	-	-	-	-	-
2.3. Factoring receivables		-	-	-	-	-	-
2.4. Other financial assets measured at amortised cost	(5.1.6)	711,940	3,816,612	4,528,552	454,464	2,436,763	2,891,227
2.4.1. Public debt securities		711,940	2,558,663	3,270,603	454,464	1,491,780	1,946,244
2.4.2. Other financial assets		-	1,257,949	1,257,949	-	944,983	944,983
2.5. Allowance for expected credit losses (-)		63,591	256,276	319,867	123,880	84,562	208,442
III. NON-CURRENTS ASSETS OR DISPOSAL GROUPS "HELD FOR SALE" AND "FROM DISCONTINUED OPERATIONS" (Net)	(5.1.14)	-	-	-	-	-	-
3.1. Held for sale		-	-	-	-	-	-
3.2. Held from discontinued operations		-	-	-	-	-	-
IV. INVESTMENTS IN ASSOCIATES, SUBSIDIARIES AND JOINT VENTURES		-	-	-	-	-	-
4.1. Investments in associates (Net)	(5.1.7)	-	-	-	-	-	-
4.1.1. Associates accounted by using equity method		-	-	-	-	-	-
4.1.2. Non-consolidated associates		-	-	-	-	-	-
4.2. Investments in subsidiaries (Net)	(5.1.8)	-	-	-	-	-	-
4.2.1. Non-consolidated financial subsidiaries		-	-	-	-	-	-
4.2.2. Non-consolidated non-financial subsidiaries		-	-	-	-	-	-
4.3. Jointly Controlled Partnerships (Joint Ventures) (Net)	(5.1.9)	-	-	-	-	-	-
4.3.1. Jointly controlled partnerships accounted by using equity method		-	-	-	-	-	-
4.3.2. Non-consolidated jointly controlled partnerships		-	-	-	-	-	-
V. TANGIBLE ASSETS (Net)		107,667	-	107,667	118,559	-	118,559
VI. INTANGIBLE ASSETS AND GOODWILL (Net)		7,706	-	7,706	8,194	-	8,194
6.1. Goodwill		-	-	-	-	-	-
6.2. Other		7,706	-	7,706	8,194	-	8,194
VII. INVESTMENT PROPERTIES (Net)	(5.1.12)	-	-	-	-	-	-
VIII. CURRENT TAX ASSETS		127	-	127	215	-	215
IX. DEFERRED TAX ASSETS	(5.1.13)	86,339	-	86,339	30,918	-	30,918
X. OTHER ASSETS (Net)	(5.1.15)	75,640	9,154	84,794	35,961	2,871	38,832
TOTAL ASSETS		3,880,047	20,409,036	24,289,083	4,216,926	14,174,555	18,391,481

The accompanying notes are an integral part of these financial statements.

ICBC TURKEY BANK ANONİM ŞİRKETİ
CONSOLIDATED BALANCE SHEET (STATEMENT OF FINANCIAL POSITION)
AS AT 30 SEPTEMBER 2020
(Currency: Thousands of TL - Turkish Lira)

EQUITY AND LIABILITIES	Footnotes (Section Five)	THOUSANDS OF TURKISH LIRA					
		CURRENT PERIOD			PRIOR PERIOD		
		30/09/2020			31/12/2019		
		TC	FC	Total	TC	FC	Total
I. DEPOSITS	(5.II.1)	1,983,208	9,213,926	11,197,134	2,981,092	6,985,670	9,966,762
II. LOANS RECEIVED	(5.II.3)	14,656	7,908,799	7,923,455	2,052	4,235,955	4,238,007
III. MONEY MARKET FUNDS		180,752	-	180,752	18,841	-	18,841
IV. MARKETABLE SECURITIES (Net)		-	-	-	-	-	-
4.1. Bills		-	-	-	-	-	-
4.2. Asset backed securities		-	-	-	-	-	-
4.3. Bonds		-	-	-	-	-	-
V. FUNDS		-	-	-	-	-	-
5.1. Borrower funds		-	-	-	-	-	-
5.2. Other		-	-	-	-	-	-
VI. FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS		-	-	-	-	-	-
VII. DERIVATIVE FINANCIAL LIABILITIES	(5.II.2)	167	592	759	66	3,864	3,930
7.1. Derivative financial liabilities at fair value through profit or loss		167	592	759	66	3,864	3,930
7.2. Derivative financial liabilities at fair value through other comprehensive income		-	-	-	-	-	-
VIII. FACTORING PAYABLES		-	-	-	-	-	-
IX. LEASE PAYABLES (Net)	(5.II.5)	74,497	-	74,497	82,288	-	82,288
X. PROVISIONS	(5.II.7)	103,100	49,247	152,347	95,096	36,053	131,149
10.1. Provision for restructuring		-	-	-	-	-	-
10.2. Reserves for employee benefits		25,623	-	25,623	20,975	-	20,975
10.3. Insurance technical reserves (Net)		-	-	-	-	-	-
10.4. Other provisions		77,477	49,247	126,724	74,121	36,053	110,174
XI. CURRENT TAX LIABILITIES	(5.II.8)	21,820	-	21,820	23,915	-	23,915
XII. DEFERRED TAX LIABILITIES		-	-	-	-	-	-
XIII. LIABILITIES RELATED TO NON-CURRENT ASSETS "HELD FOR SALE" AND "DISCONTINUED OPERATIONS" (Net)	(5.II.9)	-	-	-	-	-	-
13.1. Held for sale		-	-	-	-	-	-
13.2. Related to discontinued operations		-	-	-	-	-	-
XIV. SUBORDINATED DEBT	(5.II.10)	-	2,355,300	2,355,300	-	1,782,420	1,782,420
14.1. Loans		-	2,355,300	2,355,300	-	1,782,420	1,782,420
14.2. Other debt instruments		-	-	-	-	-	-
XV. OTHER LIABILITIES	(5.II.4)	117,819	858,819	976,638	108,595	706,262	814,857
XVI. SHAREHOLDERS' EQUITY	(5.II.11)	1,414,518	(8,137)	1,406,381	1,321,997	7,315	1,329,312
16.1. Paid-in capital		860,000	-	860,000	860,000	-	860,000
16.2. Capital reserves		(587)	-	(587)	(587)	-	(587)
16.2.1. Equity share premiums		(587)	-	(587)	(587)	-	(587)
16.2.2. Share cancellation profits		-	-	-	-	-	-
16.2.3. Other capital reserves		-	-	-	-	-	-
16.3. Other accumulated comprehensive income that will not be reclassified in profit or loss		16,310	-	16,310	16,310	-	16,310
16.4. Other accumulated comprehensive income that will be reclassified in profit or loss		3,926	(8,137)	(4,211)	(2,733)	7,315	4,582
16.5. Profit reserves		402,700	-	402,700	328,778	-	328,778
16.5.1. Legal reserves		22,538	-	22,538	18,842	-	18,842
16.5.2. Statutory reserves		-	-	-	-	-	-
16.5.3. Extraordinary reserves		322,099	-	322,099	252,570	-	252,570
16.5.4. Other profit reserves		58,063	-	58,063	57,366	-	57,366
16.6. Profit or loss		132,169	-	132,169	120,229	-	120,229
16.6.1. Prior years' profits or losses		46,307	-	46,307	48,719	-	48,719
16.6.2. Current period net profit or loss		85,862	-	85,862	71,510	-	71,510
16.7. Minority share		-	-	-	-	-	-
TOTAL EQUITY AND LIABILITIES		3,910,537	20,378,546	24,289,083	4,633,942	13,757,539	18,391,481

The accompanying notes are an integral part of these financial statements.

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AS AT 30 SEPTEMBER 2020
(Currency: Thousands of TL - Turkish Lira)

	Footnotes (Section Five)	THOUSANDS OF TURKISH LIRA					
		CURRENT PERIOD			PRIOR PERIOD		
		30/09/2020			31/12/2019		
		TC	FC	Total	TC	FC	Total
A. OFF BALANCE SHEET COMMITMENTS		1,026,745	10,957,799	11,984,544	1,118,031	8,180,953	9,298,984
I. GUARANTEES AND WARRANTIES	(5.III.1)	858,224	8,811,484	9,669,708	572,605	6,414,803	6,987,408
1.1.Letters of guarantee		832,777	2,730,723	3,563,500	572,605	1,700,759	2,273,364
1.1.1.Guarantees subject to State Tender Law		-	-	-	-	-	-
1.1.2.Guarantees given for foreign trade operations		-	-	-	-	-	-
1.1.3.Other letters of guarantee		832,777	2,730,723	3,563,500	572,605	1,700,759	2,273,364
1.2.Bank acceptances		-	-	-	-	-	-
1.2.1.Import letter of acceptance		-	-	-	-	-	-
1.2.2.Other bank acceptances		-	-	-	-	-	-
1.3.Letters of credit		25,447	171,246	196,693	-	294,068	294,068
1.3.1.Documentary letters of credit		25,447	73,398	98,845	-	104,396	104,396
1.3.2.Other letters of credit		-	97,848	97,848	-	189,672	189,672
1.4.Prefinancing given as guarantee		-	-	-	-	-	-
1.5.Endorsements		-	-	-	-	-	-
1.5.1.Endorsements to the Central Bank of Turkey		-	-	-	-	-	-
1.5.2.Other endorsements		-	-	-	-	-	-
1.6.Purchase guarantees for Securities issued		-	-	-	-	-	-
1.7.Factoring guarantees		-	-	-	-	-	-
1.8.Other guarantees		-	5,909,515	5,909,515	-	4,419,976	4,419,976
1.9.Other warranties		-	-	-	-	-	-
II. COMMITMENTS	(5.III.1)	129,984	23,057	153,041	121,766	12,185	133,951
2.1.Irrevocable commitments		129,984	23,057	153,041	121,766	12,185	133,951
2.1.1.Asset purchase and sales commitments		10,231	23,057	33,288	2,975	12,185	15,160
2.1.2.Deposit purchase and sales commitments		-	-	-	-	-	-
2.1.3.Share capital commitment to associates and subsidiaries		-	-	-	-	-	-
2.1.4.Loan granting commitments		30,424	-	30,424	30,415	-	30,415
2.1.5.Securities issue brokerage commitments		-	-	-	-	-	-
2.1.6.Commitments for reserve requirements		-	-	-	-	-	-
2.1.7.Commitments for checks payments		6,014	-	6,014	6,989	-	6,989
2.1.8.Tax and fund liabilities from export commitments		6	-	6	9	-	9
2.1.9.Commitments for credit card expenditure limits		82,862	-	82,862	80,622	-	80,622
2.1.10.Commitments for credit cards and banking services promotions		191	-	191	192	-	192
2.1.11.Receivables from short sale commitments of marketable securities		-	-	-	-	-	-
2.1.12.Payables for short sale commitments of marketable securities		-	-	-	-	-	-
2.1.13.Other irrevocable commitments		256	-	256	564	-	564
2.2.Revocable commitments		-	-	-	-	-	-
2.2.1.Revocable loan granting commitments		-	-	-	-	-	-
2.2.2.Other revocable commitments		-	-	-	-	-	-
III. DERIVATIVE FINANCIAL INSTRUMENTS		38,537	2,123,258	2,161,795	423,660	1,753,965	2,177,625
3.1.Derivative financial instruments held for hedging		-	-	-	-	-	-
3.1.1.Fair value hedges		-	-	-	-	-	-
3.1.2.Cash flow hedges		-	-	-	-	-	-
3.1.3.Hedges for investments made in foreign countries		-	-	-	-	-	-
3.2.Trading transactions		38,537	2,123,258	2,161,795	423,660	1,753,965	2,177,625
3.2.1.Forward foreign currency purchase and sale transactions		38,537	70,900	109,437	271,470	308,806	580,276
3.2.1.1.Forward foreign currency purchase transactions		3,264	51,363	54,627	270,804	19,763	290,567
3.2.1.2.Forward foreign currency sale transactions		35,273	19,537	54,810	666	289,043	289,709
3.2.2.Currency and interest rate swaps		-	1,976,942	1,976,942	148,780	1,439,378	1,588,158
3.2.2.1.Currency swap purchase transactions		-	992,627	992,627	148,780	643,754	792,534
3.2.2.2.Currency swap sale transactions		-	984,315	984,315	-	795,624	795,624
3.2.2.3.Interest rate swap purchase transactions		-	-	-	-	-	-
3.2.2.4.Interest rate swap sale transactions		-	-	-	-	-	-
3.2.3.Currency, interest rate and securities options		-	75,416	75,416	3,410	5,781	9,191
3.2.3.1.Currency purchase options		-	37,708	37,708	1,709	2,900	4,609
3.2.3.2.Currency sale options		-	37,708	37,708	1,701	2,881	4,582
3.2.3.3.Interest rate purchase options		-	-	-	-	-	-
3.2.3.4.Interest rate sale options		-	-	-	-	-	-
3.2.3.5.Securities purchase options		-	-	-	-	-	-
3.2.3.6.Securities sale options		-	-	-	-	-	-
3.2.4.Currency futures		-	-	-	-	-	-
3.2.4.1.Currency purchase futures		-	-	-	-	-	-
3.2.4.2.Currency sale futures		-	-	-	-	-	-
3.2.5.Interest rate futures		-	-	-	-	-	-
3.2.5.1.Interest rate purchase futures		-	-	-	-	-	-
3.2.5.2.Interest rate sale futures		-	-	-	-	-	-
3.2.6.Other		-	-	-	-	-	-
B. CUSTODY AND PLEDGED SECURITIES (IV+V+VI)		18,252,558	95,051,405	113,303,963	13,436,713	29,456,396	42,893,109
IV. ITEMS HELD IN CUSTODY		8,022,930	40,916,512	48,939,442	5,418,774	4,641,317	10,060,091
4.1.Assets under management		-	-	-	-	-	-
4.2.Securities held in custody		1,589,816	24,307	1,614,123	1,546,929	18,892	1,565,821
4.3.Checks received for collection		30,034	21,230	51,264	28,928	12,131	41,059
4.4.Commercial notes received for collection		4,216	13,736	17,952	6,879	7,170	14,049
4.5.Other assets received for collection		-	-	-	-	-	-
4.6.Securities received for public offering		-	-	-	-	-	-
4.7.Other items under custody		6,397,201	40,852,437	47,249,638	3,831,407	4,602,827	8,434,234
4.8.Custodians		1,663	4,802	6,465	4,631	297	4,928
V. PLEDGED ITEMS		10,229,628	54,134,893	64,364,521	8,017,939	24,815,079	32,833,018
5.1.Marketable securities		11,093	-	11,093	11,097	-	11,097
5.2.Guarantee notes		921	468	1,389	921	59	980
5.3.Commodity		43,846	70,600	114,446	65,573	61,140	126,713
5.4.Warrant		-	-	-	-	-	-
5.5.Immovables		2,891,557	38,362,728	41,254,285	3,179,455	15,502,429	18,681,884
5.6.Other pledged items		7,282,211	15,701,097	22,983,308	4,760,893	9,251,451	14,012,344
5.7.Depositories receiving pledged items		-	-	-	-	-	-
VI. ACCEPTED BILL OF GUARANTEES AND WARRANTIES		-	-	-	-	-	-
TOTAL OFF BALANCE SHEET ITEMS (A+B)		19,279,303	106,009,204	125,288,507	14,554,744	37,637,349	52,192,093

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CONSOLIDATED INCOME STATEMENT
FOR THE PERIOD ENDED 30 SEPTEMBER 2020
(Currency: Thousands of TL - Turkish Lira)

INCOME STATEMENT	Footnotes (Section Five)	THOUSANDS OF TURKISH LIRA			
		CURRENT PERIOD (01/01/2020 - 30/09/2020)	PRIOR PERIOD (01/01/2019 - 30/09/2019)	CURRENT PERIOD (01/07/2020 - 30/09/2020)	PRIOR PERIOD (01/07/2019 - 30/09/2019)
I. INTEREST INCOME	(5.IV.1)	822,013	977,069	279,367	311,269
1.1. Interest on loans		456,036	549,506	161,141	159,122
1.2. Interest received from reserve deposits		-	30,922	-	7,456
1.3. Interest received from banks		33,790	69,209	929	21,369
1.4. Interest received from money market transactions		1,338	17,754	-	175
1.5. Interest received from marketable securities portfolio		287,296	209,272	112,135	73,183
1.5.1. Financial assets at fair value through profit or loss		-	-	-	-
1.5.2. Financial assets at fair value through other comprehensive income		80,368	97,273	30,688	32,705
1.5.3. Financial assets measured at amortised cost		206,928	111,999	81,447	40,478
1.6. Finance lease interest income		-	-	-	-
1.7. Other interest income		43,553	100,406	5,162	49,964
II. INTEREST EXPENSES	(5.IV.2)	488,653	701,111	164,324	234,303
2.1. Interest on deposits		246,520	497,735	74,662	181,252
2.2. Interest on funds borrowed		199,650	177,232	72,364	48,191
2.3. Interest on money market transactions		5,970	16,125	3,594	1,478
2.4. Interest on securities issued		-	-	-	-
2.5. Finance lease interest expenses		9,797	9,506	3,123	3,235
2.6. Other interest expenses		26,716	513	10,581	147
III. NET INTEREST INCOME/EXPENSE (I - II)		333,360	275,958	115,043	76,966
IV. NET FEES AND COMMISSIONS INCOME/EXPENSES		97,364	76,403	29,731	26,059
4.1. Fees and commissions received		107,249	81,149	33,297	28,659
4.1.1. Non-cash loans		14,998	12,409	5,822	4,014
4.1.2. Other		92,251	68,740	27,475	24,645
4.2. Fees and commissions paid		9,885	4,746	3,566	2,600
4.2.1. Non-cash loans		16	14	4	4
4.2.2. Other		9,869	4,732	3,562	2,596
V. DIVIDEND INCOME		90	1	-	-
VI. TRADING PROFIT/LOSS (Net)	(5.IV.3)	112,009	33,296	59,011	6,741
6.1. Profit/losses from capital market transactions		17,269	7,596	6,958	2,420
6.2. Profit/losses from derivative financial transactions		(110,560)	7,757	(85,954)	1,702
6.3. Foreign exchange profit/losses		205,300	17,943	138,007	2,619
VII. OTHER OPERATING INCOME	(5.IV.4)	131,985	35,799	8,280	11,995
VIII. GROSS PROFIT FROM OPERATING ACTIVITIES (III+IV+V+VI+VII)		674,808	421,457	212,065	121,761
IX. ALLOWANCES FOR EXPECTED CREDIT LOSSES (-)	(5.IV.5)	208,126	60,038	103,062	19,662
X. OTHER PROVISION EXPENSES (-)	(5.IV.5)	3,528	8,181	954	(2,942)
XI. PERSONNEL EXPENSES (-)		195,853	149,402	60,800	53,280
XII. OTHER OPERATING EXPENSES (-)	(5.IV.6)	152,471	118,394	58,029	39,654
XIII. NET OPERATING PROFIT/LOSS (VIII-IX-X-XI-XII)		114,830	85,442	(10,780)	12,107
XIV. SURPLUS WRITTEN AS GAIN AFTER MERGER		-	-	-	-
XV. PROFIT/LOSS FROM EQUITY METHOD APPLIED SUBSIDIARIES		-	-	-	-
XVI. NET MONETARY POSITION GAIN/LOSS		-	-	-	-
XVII. PROFIT/LOSS BEFORE TAXES FROM CONTINUING OPERATIONS (XIII+...+XVI)	(5.IV.7)	114,830	85,442	(10,780)	12,107
XVIII. PROVISION FOR TAXES ON INCOME FROM CONTINUING OPERATIONS (±)	(5.IV.8)	28,968	32,685	1,558	6,989
18.1. Current tax provision		82,742	36,975	4,122	(5,869)
18.2. Expense effect of deferred tax (+)		10,405	19,775	7,870	(4,980)
18.3. Income effect of deferred tax (-)		(64,179)	(24,065)	(10,434)	17,838
XIX. NET PROFIT/LOSS FROM CONTINUING OPERATIONS (XVII±XVIII)	(5.IV.9)	85,862	52,757	(12,338)	5,118
XX. INCOME FROM DISCONTINUED OPERATIONS		-	-	-	-
20.1. Income from assets held for sale		-	-	-	-
20.2. Profit from sale of associates, subsidiaries and joint ventures		-	-	-	-
20.3. Other income from discontinued operations		-	-	-	-
XXI. EXPENSES FROM DISCONTINUED OPERATIONS (-)		-	-	-	-
21.1. Expenses on assets held for sale		-	-	-	-
21.2. Losses from sale of associates, subsidiaries and joint ventures		-	-	-	-
21.3. Other expenses from discontinued operations		-	-	-	-
XXII. PROFIT/LOSS BEFORE TAXES FROM DISCONTINUED OPERATIONS (±) (XX-XXI)	(5.IV.7)	-	-	-	-
XXIII. TAX PROVISION FOR DISCONTINUED OPERATIONS (±)	(5.IV.8)	-	-	-	-
23.1. Current tax provision		-	-	-	-
23.1. Expense effect of deferred tax (+)		-	-	-	-
23.3. Income effect of deferred tax (-)		-	-	-	-
XXIV. NET PROFIT/LOSS FROM DISCONTINUED OPERATIONS (XXII±XXIII)		-	-	-	-
XXV. NET PROFIT/LOSSES (XIX+XXIV)	(5.IV.9)	85,862	52,757	(12,338)	5,118
25.1. Group's Profit/Loss		85,862	52,757	(12,338)	5,118
25.2. Minority Shares' (-)		-	-	-	-
Profit/(Loss) per Share		0.0100	0.0061	(0.0014)	0.0006

The accompanying notes are an integral part of these financial statements.

ICBC TURKEY BANK ANONİM ŞİRKETİ
CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 30 SEPTEMBER 2020
(Currency: Thousands of TL - Turkish Lira)

	THOUSANDS OF TURKISH LIRA			
	CURRENT PERIOD (01/01/2020 - 30/09/2020)	PRIOR PERIOD (01/01/2019 - 30/09/2019)	CURRENT PERIOD (01/07/2020 - 30/09/2020)	PRIOR PERIOD (01/07/2019 - 30/09/2019)
I. PROFIT (LOSS)	85,862	52,757	(12,338)	5,118
II. OTHER COMPREHENSIVE INCOME	(8,793)	70,017	(14,227)	24,464
2.1. Other comprehensive income that will not be reclassified to profit or loss	-	(73)	-	71
2.1.1. Gains (Losses) on Revaluation of Property, Plant and Equipment	-	-	-	-
2.1.2. Gains (losses) on revaluation of Intangible Assets	-	-	-	-
2.1.3. Gains (losses) on remeasurements of defined benefit plans	-	(180)	-	-
2.1.4. Other Components of Other Comprehensive Income That Will Not Be Reclassified to Profit Or Loss	-	-	-	-
2.1.5. Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss	-	107	-	71
2.2. Other Comprehensive Income That Will Be Reclassified to Profit or Loss	(8,793)	70,090	(14,227)	24,393
2.2.1. Exchange Differences on Translation	-	-	-	-
2.2.2. Valuation and/or Reclassification Profit or Loss from financial assets at fair value through other comprehensive income	(10,441)	88,130	(18,827)	30,709
2.2.3. Income (Loss) Related with Cash Flow Hedges	-	-	-	-
2.2.4. Income (Loss) Related with Hedges of Net Investments in Foreign Operations	-	-	-	-
2.2.5. Other Components of Other Comprehensive Income that will be Reclassified to Other Profit or Loss	-	-	-	-
2.2.6. Taxes Relating To Components Of Other Comprehensive Income That Will Be Reclassified To Profit Or Loss	1,648	(18,040)	4,600	(6,316)
III. TOTAL COMPREHENSIVE INCOME (LOSS) (I+II)	77,069	122,774	(26,565)	29,582

The accompanying notes are an integral part of these financial statements.

ICBC TURKEY BANK ANONİM ŞİRKETİ
CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY
FOR THE PERIOD ENDED 30 SEPTEMBER 2020 AND 2019
(Currency: Thousands of TL - Turkish Lira)

Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit and Loss																		Other Accumulated Comprehensive Income That Will Be Reclassified In Profit and Loss																	
REVIEWED PRIOR PERIOD 30/09/2019		Paid-In Capital	Share Premium	Share Cancellation Profits	Other Capital Reserves	1	2	3	4	5	6	Profit Reserves	Prior Period Net Income /(Loss)	Current Period Net Income /(Loss)	Total SE Without Minority Share	Minority Interests	Total Shareholders' Equity																		
I.	Balance at the beginning of the period	860,000	(587)	-	-	13,268	(376)	-	-	(83,233)	-	246,680	47,268	83,549	1,166,569	-	1,166,569																		
II.	Adjustment in accordance with TMS 8	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-																		
2.1	Effect of adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-																		
2.2	Effect of changes in accounting policies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-																		
III.	New balance (I+II)	860,000	(587)	-	-	13,268	(376)	-	-	(83,233)	-	246,680	47,268	83,549	1,166,569	-	1,166,569																		
IV.	Total comprehensive income (loss)	-	-	-	-	71	(144)	-	-	70,090	-	-	-	52,757	122,774	-	122,774																		
V.	Capital increase in cash	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-																		
VI.	Capital increase through internal reserves	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-																		
VII.	Issued capital inflation adjustment difference	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-																		
VIII.	Convertible bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-																		
IX.	Subordinated debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-																		
X.	Increase (decrease) through other changes, equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-																		
XI.	Profit distribution	-	-	-	-	-	-	-	-	-	-	82,098	1,595	(83,549)	144	-	144																		
11.1.	Dividends distributed	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-																		
11.2.	Transfers to legal reserves	-	-	-	-	-	-	-	-	-	-	82,098	(81,954)	-	144	-	144																		
11.3.	Other	-	-	-	-	-	-	-	-	-	-	-	83,549	(83,549)	-	-	-																		
Balances at the End of Period (III+.....X+XI) - 30/09/2019		860,000	(587)	-	-	13,339	(520)	-	-	(13,143)	-	328,778	48,863	52,757	1,289,487	-	1,289,487																		
CURRENT PERIOD 30/09/2020																																			
I.	Balance at the beginning of the period	860,000	(587)	-	-	15,094	1,216	-	-	4,582	-	328,778	48,719	71,510	1,329,312	-	1,329,312																		
II.	Adjustment in accordance with TMS 8	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-																		
2.1	Effect of adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-																		
2.2	Effect of changes in accounting policies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-																		
III.	New balance (I+II)	860,000	(587)	-	-	15,094	1,216	-	-	4,582	-	328,778	48,719	71,510	1,329,312	-	1,329,312																		
IV.	Total comprehensive income (loss)	-	-	-	-	-	-	-	-	(8,793)	-	-	-	85,862	77,069	-	77,069																		
V.	Capital increase in cash	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-																		
VI.	Capital increase through internal reserves	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-																		
VII.	Issued capital inflation adjustment difference	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-																		
VIII.	Convertible bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-																		
IX.	Subordinated debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-																		
X.	Increase (decrease) through other changes, equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-																		
XI.	Profit distribution	-	-	-	-	-	-	-	-	-	-	73,922	(2,412)	(71,510)	-	-	-																		
11.1.	Dividends distributed	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-																		
11.2.	Transfers to legal reserves	-	-	-	-	-	-	-	-	-	-	73,922	(73,922)	-	-	-	-																		
11.3.	Other	-	-	-	-	-	-	-	-	-	-	-	71,510	(71,510)	-	-	-																		
Balances at the End of Period (I+...+X+XI) - 30/09/2020		860,000	(587)	-	-	15,094	1,216	-	-	(4,211)	-	402,700	46,307	85,862	1,406,381	-	1,406,381																		

1. Tangible and Intangible Assets Revaluation Reserves
2. Actuarial Gains/(Losses) on Remeasurement of Defined Benefit Plans
3. Other (Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss and Other Accumulated Amounts of Other Comprehensive Income that will not be Reclassified to Profit or Loss)
4. Exchange Differences on Translation
5. Accumulated gains/(losses) due to revaluation and/or reclassification of financial assets measured at fair value through other comprehensive income
6. Other (Accumulated Gains/(Losses) on Cash Flow Hedges, Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss and Other Accumulated Amounts of Other Comprehensive Income that will be Reclassified to Profit or Loss)

The accompanying notes are an integral part of these financial statements.

ICBC TURKEY BANK ANONİM ŞİRKETİ
CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 30 SEPTEMBER 2020
(Currency: Thousands of TL - Turkish Lira)

		THOUSANDS OF TURKISH LIRA	
		CURRENT PERIOD (01/01/2020 - 30/09/2020)	PRIOR PERIOD (01/01/2019 - 30/09/2019)
A.	CASH FLOWS FROM BANKING OPERATIONS		
1.1	Operating profit before changes in operating assets and liabilities	318,286	359,873
1.1.1	Interest received	711,780	1,026,120
1.1.2	Interest paid	(408,323)	(717,407)
1.1.3	Dividends received	90	1
1.1.4	Fees and commissions received	140,618	79,053
1.1.5	Other income	237,916	65,125
1.1.6	Collections from previously written off loans and other receivables	122,051	12,533
1.1.7	Cash payments to personnel and service suppliers	(193,549)	(149,047)
1.1.8	Taxes paid	(99,876)	(59,755)
1.1.9	Other	(192,421)	103,250
1.2	Changes in operating assets and liabilities subject to banking operations	2,257,795	1,157,780
1.2.1	Net (Increase) Decrease in Financial Assets at Fair Value through Profit or Loss	(4,101)	(10,039)
1.2.2	Net increase (decrease) in due from banks	(1,377,017)	(260,498)
1.2.3	Net increase (decrease) in loans	(1,525,972)	(26,932)
1.2.4	Net increase (decrease) in other assets	(46,872)	(12,296)
1.2.5	Net increase (decrease) in bank deposits	(53,272)	(576,237)
1.2.6	Net increase (decrease) in other deposits	1,287,584	2,298,300
1.2.7	Net increase (decrease) in financial liabilities at fair value through profit or loss	-	-
1.2.8	Net increase (decrease) in funds borrowed	3,763,089	(594,688)
1.2.9	Net increase (decrease) in matured payables	-	-
1.2.10	Net increase (decrease) in other liabilities	214,356	340,170
I.	Net cash provided from banking operations	2,576,081	1,517,653
B.	CASH FLOWS FROM INVESTING ACTIVITIES		
II.	Net cash provided from investing activities	(3,339,140)	(275,348)
2.1	Cash paid for the purchase of associates, subsidiaries and joint ventures	-	-
2.2	Cash obtained from the sale of associates, subsidiaries and joint ventures	-	-
2.3	Cash paid for the purchase of tangible and intangible asset	53,515	(23,201)
2.4	Cash obtained from the sale of tangible and intangible asset	473	2,049
2.5	Cash paid for the purchase of financial assets at fair value through other comprehensive income	23,043	4,596
2.6	Cash obtained from the sale of financial assets at fair value through other comprehensive income	(1,902,502)	650,418
2.7	Cash paid for the purchase of financial assets at amortised cost	(1,511,523)	(890,747)
2.8	Cash obtained from sale of financial assets at amortised cost	-	-
2.9	Other	(2,146)	(18,463)
C.	CASH FLOWS FROM FINANCING ACTIVITIES		
III.	Net cash flows from financing activities	-	-
3.1	Cash obtained from funds borrowed and securities issued	-	-
3.2	Cash outflow from funds borrowed and securities issued	-	-
3.3	Equity instruments issued	-	-
3.4	Dividends paid	-	-
3.5	Payments for lease liabilities	-	-
3.6	Other	-	-
IV.	Effect of change in foreign exchange rate on cash and cash equivalents	405,865	(11,041)
V.	Net increase/decrease in cash and cash equivalents (I+II+III+IV)	(357,194)	1,231,264
VI.	Cash and cash equivalents at beginning of the period	3,866,345	3,854,231
VII.	Cash and cash equivalents at end of the period (V+VI)	3,509,151	5,085,495

The accompanying notes are an integral part of these financial statements.