

ICBC TURKEY BANK ANONİM ŞİRKETİ
BANK ONLY BALANCE SHEET (STATEMENTS OF FINANCIAL POSITION)
AS AT 30 JUNE 2020
(Currency: Thousands of TL - Turkish Lira)

ASSETS	Footnotes (Section Five)	THOUSANDS OF TURKISH LIRA					
		CURRENT PERIOD			PRIOR PERIOD		
		30/06/2020			31/12/2019		
		TL	FC	Total	TL	FC	Total
I. FINANCIAL ASSETS (Net)		1,245,107	8,838,962	10,084,069	1,583,386	4,586,279	6,169,665
1.1. Cash and cash equivalents		582,755	6,151,057	6,733,812	794,302	3,570,965	4,365,267
1.1.1. Cash and balances at Central Bank	(5.1.1)	109,817	3,372,293	3,482,110	135,417	1,938,038	2,073,455
1.1.2. Banks	(5.1.3)	4,169	2,780,575	2,784,744	421	1,639,065	1,639,486
1.1.3. Receivables from Money Markets		470,101	-	470,101	660,207	-	660,207
1.1.4. Allowance for expected credit losses (-)		1,332	1,811	3,143	1,743	6,138	7,881
1.2. Financial assets at fair value through profit or loss		35	-	35	23	-	23
1.2.1. Public debt securities		-	-	-	-	-	-
1.2.2. Equity instruments		35	-	35	23	-	23
1.2.3. Other financial assets		-	-	-	-	-	-
1.3. Financial assets at fair value through other comprehensive income	(5.1.4)	655,364	2,685,088	3,340,452	788,543	1,015,163	1,803,706
1.3.1. Public debt securities		655,364	152,795	808,159	788,543	531,683	1,320,226
1.3.2. Equity instruments		-	11,910	11,910	-	10,057	10,057
1.3.3. Other financial assets		-	2,520,383	2,520,383	-	473,423	473,423
1.4. Derivative financial assets	(5.1.2)	6,953	2,817	9,770	518	151	669
1.4.1. Derivative financial assets at fair value through profit or loss		6,953	2,817	9,770	518	151	669
1.4.2. Derivative financial assets at fair value through other comprehensive income		-	-	-	-	-	-
II. FINANCIAL ASSETS MEASURED AT AMORTISED COST (Net)		2,242,614	10,112,630	12,355,244	2,374,337	9,394,623	11,768,960
2.1. Loans	(5.1.5)	1,624,147	6,925,308	8,549,455	2,045,687	7,042,422	9,088,109
2.2. Receivables from leasing transactions	(5.1.10)	-	-	-	-	-	-
2.3. Factoring receivables		-	-	-	-	-	-
2.4. Other financial assets measured at amortised cost	(5.1.6)	666,113	3,361,850	4,027,963	452,368	2,436,763	2,889,131
2.4.1. Public debt securities		666,113	2,254,261	2,920,374	452,368	1,491,780	1,944,148
2.4.2. Other financial assets		-	1,107,589	1,107,589	-	944,983	944,983
2.5. Allowance for expected credit losses (-)		47,646	174,528	222,174	123,718	84,562	208,280
III. NON-CURRENTS ASSETS OR DISPOSAL GROUPS "HELD FOR SALE" AND FROM DISCONTINUED OPERATIONS (Net)	(5.1.14)	-	-	-	-	-	-
3.1. Held for sale		-	-	-	-	-	-
3.2. Held from discontinued operations		-	-	-	-	-	-
IV. INVESTMENTS IN ASSOCIATES, SUBSIDIARIES AND JOINT VENTURES		75,998	-	75,998	75,998	-	75,998
4.1. Investments in associates (Net)	(5.1.7)	-	-	-	-	-	-
4.1.1. Associates accounted by using equity method		-	-	-	-	-	-
4.1.2. Non-consolidated associates		-	-	-	-	-	-
4.2. Investments in subsidiaries (Net)	(5.1.8)	75,998	-	75,998	75,998	-	75,998
4.2.1. Non-consolidated financial subsidiaries		75,998	-	75,998	75,998	-	75,998
4.2.2. Non-consolidated non-financial subsidiaries		-	-	-	-	-	-
4.3. Jointly Controlled Partnerships (Joint Ventures) (Net)	(5.1.9)	-	-	-	-	-	-
4.3.1. Jointly controlled partnerships accounted by using equity method		-	-	-	-	-	-
4.3.2. Non-consolidated jointly controlled partnerships		-	-	-	-	-	-
V. TANGIBLE ASSETS (Net)		111,754	-	111,754	117,238	-	117,238
VI. INTANGIBLE ASSETS (Net)		6,917	-	6,917	7,957	-	7,957
6.1. Goodwill		-	-	-	-	-	-
6.2. Others		6,917	-	6,917	7,957	-	7,957
VII. INVESTMENT PROPERTIES (Net)	(5.1.12)	-	-	-	-	-	-
VIII. CURRENT TAX ASSETS		-	-	-	-	-	-
IX. DEFERRED TAX ASSETS	(5.1.13)	76,332	-	76,332	28,767	-	28,767
X. OTHER ASSETS (Net)	(5.1.15)	38,621	68,111	106,732	19,695	2,870	22,565
TOTAL ASSETS		3,797,343	19,019,703	22,817,046	4,207,378	13,983,772	18,191,150

The accompanying notes are an integral part of these financial statements.

ICBC TURKEY BANK ANONİM ŞİRKETİ
BANK ONLY BALANCE SHEET (STATEMENTS OF FINANCIAL POSITION)
AS AT 30 JUNE 2020
(Currency: Thousands of TL - Turkish Lira)

EQUITY AND LIABILITIES		Footnotes (Section Five)	THOUSANDS OF TURKISH LIRA					
			CURRENT PERIOD			PRIOR PERIOD		
			30/06/2020			31/12/2019		
			TL	FC	Total	TL	FC	Total
I. DEPOSITS	(5.II.1)		2,016,705	10,324,785	12,341,490	3,042,635	7,571,396	10,614,031
II. FUNDS BORROWED	(5.II.3)		6,133	6,628,122	6,634,255	2,052	4,235,955	4,238,007
III. MONEY MARKET FUNDS			13,188	-	13,188	18,841	-	18,841
IV. MARKETABLE SECURITIES (Net)			-	-	-	-	-	-
4.1. Bills			-	-	-	-	-	-
4.2. Asset backed securities			-	-	-	-	-	-
4.3. Bonds			-	-	-	-	-	-
V. FUNDS			-	-	-	-	-	-
5.1. Borrower funds			-	-	-	-	-	-
5.2. Other			-	-	-	-	-	-
VI. FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS			-	-	-	-	-	-
VII. DERIVATIVE FINANCIAL LIABILITIES	(5.II.2)		6,349	47,242	53,591	66	3,864	3,930
7.1. Derivative financial liabilities at fair value through profit or loss			6,349	47,242	53,591	66	3,864	3,930
7.2. Derivative financial liabilities at fair value through other comprehensive income			-	-	-	-	-	-
VIII. FACTORING PAYABLES			-	-	-	-	-	-
IX. LEASE PAYABLES (Net)	(5.II.5)		77,777	-	77,777	82,288	-	82,288
X. PROVISIONS	(5.II.7)		88,469	40,918	129,387	91,343	36,053	127,396
10.1. Provision for restructuring			-	-	-	-	-	-
10.2. Reserves for employee benefits			19,841	-	19,841	17,222	-	17,222
10.3. Insurance technical reserves (Net)			-	-	-	-	-	-
10.4. Other Provisions			68,628	40,918	109,546	74,121	36,053	110,174
XI. CURRENT TAX LIABILITIES	(5.II.8)		57,566	-	57,566	18,763	-	18,763
XII. DEFERRED TAX LIABILITIES			-	-	-	-	-	-
XIII. LIABILITIES RELATED TO NON-CURRENT ASSETS "HELD FOR SALE" AND "DISCONTINUED OPERATIONS" (Net)	(5.II.9)		-	-	-	-	-	-
13.1. Held for sale			-	-	-	-	-	-
13.2. Related to discontinued operations			-	-	-	-	-	-
XIV. SUBORDINATED DEBT	(5.II.10)		-	2,052,900	2,052,900	-	1,782,420	1,782,420
14.1. Loans			-	2,052,900	2,052,900	-	1,782,420	1,782,420
14.2. Other debt instruments			-	-	-	-	-	-
XV. OTHER LIABILITIES	(5.II.4)		84,281	18,530	102,811	38,209	7,490	45,699
XVI. SHAREHOLDERS' EQUITY	(5.II.11)		1,360,180	(6,099)	1,354,081	1,252,460	7,315	1,259,775
16.1. Paid-in capital			860,000	-	860,000	860,000	-	860,000
16.2. Capital reserves			(587)	-	(587)	(587)	-	(587)
16.2.1. Equity share premiums			(587)	-	(587)	(587)	-	(587)
16.2.2. Share cancellation profits			-	-	-	-	-	-
16.2.3. Other capital reserves			-	-	-	-	-	-
16.3. Other accumulated comprehensive income that will not be reclassified in profit or loss			17,125	-	17,125	17,125	-	17,125
16.4. Other accumulated comprehensive income that will be reclassified in profit or loss			16,115	(6,099)	10,016	(2,733)	7,315	4,582
16.5. Profit reserves			330,861	-	330,861	289,992	-	289,992
16.5.1. Legal reserves			17,741	-	17,741	15,697	-	15,697
16.5.2. Statutory reserves			-	-	-	-	-	-
16.5.3. Extraordinary reserves			255,058	-	255,058	216,929	-	216,929
16.5.4. Other profit reserves			58,062	-	58,062	57,366	-	57,366
16.6. Profit or loss			136,666	-	136,666	88,663	-	88,663
16.6.1. Prior years' profits or losses			47,794	-	47,794	47,794	-	47,794
16.6.2. Current period net profit or loss			88,872	-	88,872	40,869	-	40,869
TOTAL EQUITY AND LIABILITIES			3,710,648	19,106,398	22,817,046	4,546,657	13,644,493	18,191,150

The accompanying notes are an integral part of these financial statements.

ICBC TURKEY BANK ANONİM ŞİRKETİ
BANK ONLY STATEMENT OF OFF BALANCE SHEET ITEMS
AS AT 30 JUNE 2020
(Currency: Thousands of TL - Turkish Lira)

	Footnotes (Section Five)	THOUSANDS OF TURKISH LIRA					
		CURRENT PERIOD			PRIOR PERIOD		
		30/06/2020			31/12/2019		
		TL	FC	Total	TL	FC	Total
A. OFF BALANCE SHEET COMMITMENTS		1,299,295	13,733,618	15,032,913	1,118,159	8,180,953	9,299,112
I. GUARANTEES AND WARRANTIES	(5.III.1)	1,016,724	7,769,657	8,786,381	572,606	6,414,803	6,987,409
1.1.Letters of guarantee		989,567	2,557,823	3,547,390	572,606	1,700,759	2,273,365
1.1.1.Guarantees subject to State Tender Law		-	-	-	-	-	-
1.1.2.Guarantees given for foreign trade operations		-	-	-	-	-	-
1.1.3.Other letters of guarantee		989,567	2,557,823	3,547,390	572,606	1,700,759	2,273,365
1.2.Bank acceptances		-	-	-	-	-	-
1.2.1.Import letter of acceptance		-	-	-	-	-	-
1.2.2.Other bank acceptances		-	-	-	-	-	-
1.3.Letters of credit		27,157	108,376	135,533	-	294,068	294,068
1.3.1.Documentary letters of credit		27,157	63,201	90,358	-	104,396	104,396
1.3.2.Other letters of credit		-	45,175	45,175	-	189,672	189,672
1.4.Prefinancing given as guarantee		-	-	-	-	-	-
1.5.Endorsements		-	-	-	-	-	-
1.5.1.Endorsements to the Central Bank of Turkey		-	-	-	-	-	-
1.5.2.Other endorsements		-	-	-	-	-	-
1.6.Purchase guarantees for Securities issued		-	-	-	-	-	-
1.7.Factoring guarantees		-	-	-	-	-	-
1.8.Other guarantees		-	5,103,458	5,103,458	-	4,419,976	4,419,976
1.9.Other warranties		-	-	-	-	-	-
II. COMMITMENTS	(5.III.1)	124,098	11,634	135,732	121,893	12,185	134,078
2.1.Irrevocable commitments		124,098	11,634	135,732	121,893	12,185	134,078
2.1.1.Asset purchase and sales commitments		5,484	11,634	17,118	2,975	12,185	15,160
2.1.2.Deposit purchase and sales commitments		-	-	-	-	-	-
2.1.3.Share capital commitment to associates and subsidiaries		-	-	-	-	-	-
2.1.4.Loan granting commitments		29,372	-	29,372	30,415	-	30,415
2.1.5.Securities issue brokerage commitments		-	-	-	-	-	-
2.1.6.Commitments for reserve requirements		-	-	-	-	-	-
2.1.7.Commitments for checks payments		5,469	-	5,469	6,989	-	6,989
2.1.8.Tax and fund liabilities from export commitments		6	-	6	9	-	9
2.1.9.Commitments for credit card expenditure limits		83,316	-	83,316	80,749	-	80,749
2.1.10.Commitments for credit cards and banking services promotions		195	-	195	192	-	192
2.1.11.Receivables from short sale commitments of marketable securities		-	-	-	-	-	-
2.1.12.Payables for short sale commitments of marketable securities		-	-	-	-	-	-
2.1.13.Other irrevocable commitments		256	-	256	564	-	564
2.2.Revocable commitments		-	-	-	-	-	-
2.2.1.Revocable loan granting commitments		-	-	-	-	-	-
2.2.2.Other revocable commitments		-	-	-	-	-	-
III. DERIVATIVE FINANCIAL INSTRUMENTS		158,473	5,952,327	6,110,800	423,660	1,753,965	2,177,625
3.1.Derivative financial instruments held for hedging		-	-	-	-	-	-
3.1.1.Fair value hedges		-	-	-	-	-	-
3.1.2.Cash flow hedges		-	-	-	-	-	-
3.1.3.Hedges for investments made in foreign countries		-	-	-	-	-	-
3.2.Trading transactions		158,473	5,952,327	6,110,800	423,660	1,753,965	2,177,625
3.2.1.Forward foreign currency purchase and sale transactions		158,473	185,415	343,888	271,470	308,806	580,276
3.2.1.1.Forward foreign currency purchase transactions		68,359	103,707	172,066	270,804	19,763	290,567
3.2.1.2.Forward foreign currency sale transactions		90,114	81,708	171,822	666	289,043	289,709
3.2.2.Currency and interest rate swaps		-	5,672,076	5,672,076	148,780	1,439,378	1,588,158
3.2.2.1.Currency swap purchase transactions		-	2,815,195	2,815,195	148,780	643,754	792,534
3.2.2.2.Currency swap sale transactions		-	2,856,881	2,856,881	-	795,624	795,624
3.2.2.3.Interest rate swap purchase transactions		-	-	-	-	-	-
3.2.2.4.Interest rate swap sale transactions		-	-	-	-	-	-
3.2.3.Currency, interest rate and securities options		-	94,836	94,836	3,410	5,781	9,191
3.2.3.1.Currency purchase options		-	47,418	47,418	1,709	2,900	4,609
3.2.3.2.Currency sale options		-	47,418	47,418	1,701	2,881	4,582
3.2.3.3.Interest rate purchase options		-	-	-	-	-	-
3.2.3.4.Interest rate sale options		-	-	-	-	-	-
3.2.3.5.Securities purchase options		-	-	-	-	-	-
3.2.3.6.Securities sale options		-	-	-	-	-	-
3.2.4.Currency futures		-	-	-	-	-	-
3.2.4.1.Currency purchase futures		-	-	-	-	-	-
3.2.4.2.Currency sale futures		-	-	-	-	-	-
3.2.5.Interest rate futures		-	-	-	-	-	-
3.2.5.1.Interest rate purchase futures		-	-	-	-	-	-
3.2.5.2.Interest rate sale futures		-	-	-	-	-	-
3.2.6.Other		-	-	-	-	-	-
B. CUSTODY AND PLEDGED SECURITIES (IV+V+VI)		13,751,400	40,035,136	53,786,536	8,908,052	29,456,396	38,364,448
IV. ITEMS HELD IN CUSTODY		3,610,144	7,375,960	10,986,104	925,443	4,641,317	5,566,760
4.1.Assets under management		-	-	-	-	-	-
4.2.Securities held in custody		16,310	21,132	37,442	42,298	18,892	61,190
4.3.Checks received for collection		33,863	14,439	48,302	28,928	12,131	41,059
4.4.Commercial notes received for collection		4,170	12,175	16,345	6,879	7,170	14,049
4.5.Other assets received for collection		-	-	-	-	-	-
4.6.Securities received for public offering		-	-	-	-	-	-
4.7.Other items under custody		3,553,947	7,323,682	10,877,629	842,707	4,602,827	5,445,534
4.8.Custodians		1,854	4,532	6,386	4,631	297	4,928
V. PLEDGED ITEMS		10,141,256	32,659,176	42,800,432	7,982,609	24,815,079	32,797,688
5.1.Marketable securities		19	-	19	15	-	15
5.2.Guarantee notes		921	411	1,332	921	59	980
5.3.Commodity		39,805	60,547	100,352	65,573	61,140	126,713
5.4.Warrant		-	-	-	-	-	-
5.5.Immovables		2,903,066	18,917,569	21,820,635	3,179,455	15,502,429	18,681,884
5.6.Other pledged items		7,197,445	13,680,649	20,878,094	4,736,645	9,251,451	13,988,096
5.7.Depositories receiving pledged items		-	-	-	-	-	-
VI. ACCEPTED BILL OF GUARANTEES AND WARRANTIES		-	-	-	-	-	-
TOTAL OFF BALANCE SHEET COMMITMENTS		15,050,695	53,768,754	68,819,449	10,026,211	37,637,349	47,663,560

The accompanying notes are an integral part of these financial statements.

ICBC TURKEY BANK ANONİM ŞİRKETİ
BANK ONLY INCOME STATEMENT
FOR THE PERIOD ENDED 30 JUNE 2020
(Currency: Thousands of TL - Turkish Lira)

INCOME STATEMENT	Footnotes (Section Five)	THOUSANDS OF TURKISH LIRA			
		CURRENT PERIOD (01/01/2020 - 30/06/2020)	PRIOR PERIOD (01/01/2019 - 30/06/2019)	CURRENT PERIOD (01/04/2020 - 30/06/2020)	PRIOR PERIOD (01/04/2019 - 30/06/2019)
I. INTEREST INCOME	(5.IV.1)	535,973	657,152	265,176	325,431
1.1. Interest on loans		290,139	384,005	148,479	173,812
1.2. Interest received from reserve deposits		-	23,466	-	13,287
1.3. Interest received from banks		32,609	47,409	12,232	26,770
1.4. Interest received from money market transactions		410	16,669	148	44
1.5. Interest received from marketable securities portfolio		175,152	135,959	85,522	92,178
1.5.1. Financial assets at fair value through profit or loss		-	-	-	-
1.5.2. Financial assets at fair value through other comprehensive income		49,671	64,438	19,408	50,750
1.5.3. Financial assets measured at amortised cost		125,481	71,521	66,114	41,428
1.6. Finance lease interest income		-	-	-	-
1.7. Other interest income		37,663	49,644	18,795	19,340
II. INTEREST EXPENSES	(5.IV.2)	324,945	467,430	173,612	234,446
2.1. Interest on deposits		172,474	317,105	91,538	160,689
2.2. Interest on funds borrowed		127,286	129,041	67,338	60,918
2.3. Interest on money market transactions		2,376	14,647	1,196	9,576
2.4. Interest on securities issued		-	-	-	-
2.5. Finance lease interest expenses		6,674	6,271	3,205	3,103
2.6. Other interest expenses		16,135	366	10,335	160
III. NET INTEREST INCOME/EXPENSE (I - II)		211,028	189,722	91,564	90,985
IV. NET FEES AND COMMISSIONS INCOME/EXPENSES		56,021	31,286	32,879	18,590
4.1. Fees and commissions received		61,052	34,544	35,192	20,520
4.1.1. Non-cash loans		9,176	8,395	5,015	4,402
4.1.2. Other		51,876	26,149	30,177	16,118
4.2. Fees and commissions paid		5,031	3,258	2,313	1,930
4.2.1. Non-cash loans		12	10	6	5
4.2.2. Other		5,019	3,248	2,307	1,925
V. DIVIDEND INCOME		-	-	-	-
VI. TRADING PROFIT/LOSS (Net)	(5.IV.3)	38,634	9,484	15,767	4,428
6.1. Profit/losses from capital market transactions		283	137	273	107
6.2. Profit/losses from derivative financial transactions		(25,994)	(1,078)	(36,469)	(4,128)
6.3. Foreign exchange profit/losses		64,345	10,425	51,963	8,449
VII. OTHER OPERATING INCOME	(5.IV.4)	122,767	42,069	14,873	12,139
VIII. GROSS PROFIT FROM OPERATING ACTIVITIES (III+IV+V+VI+VII)		428,450	272,561	155,083	126,142
IX. ALLOWANCES FOR EXPECTED CREDIT LOSSES (-)	(5.IV.5)	103,334	53,809	47,515	19,837
X. OTHER PROVISION EXPENSES (-)	(5.IV.5)	2,574	11,123	(1,496)	10,851
XI. PERSONNEL EXPENSES (-)		118,641	85,911	57,667	40,972
XII. OTHER OPERATING EXPENSES (-)	(5.IV.6)	90,061	74,948	46,421	44,764
XIII. NET OPERATING PROFIT/LOSS (VIII-IX-X-XI-XII)		113,840	46,770	4,976	9,718
XIV. SURPLUS WRITTEN AS GAIN AFTER MERGER		-	-	-	-
XV. PROFIT/LOSS FROM EQUITY METHOD APPLIED SUBSIDIARIES		-	-	-	-
XVI. NET MONETARY POSITION GAIN/LOSS		-	-	-	-
XVII. PROFIT/LOSS BEFORE TAXES FROM CONTINUING OPERATIONS (XIII+...+XVI)	(5.IV.7)	113,840	46,770	4,976	9,718
XVIII. PROVISION FOR TAXES ON INCOME FROM CONTINUING OPERATIONS (±)	(5.IV.8)	24,968	19,515	8,767	7,213
18.1. Current tax provision		75,485	35,833	42,359	7,861
18.2. Expense effect of deferred tax (+)		2,474	24,748	2,375	(293)
18.3. Income effect of deferred tax (-)		(52,991)	(41,066)	(35,967)	(355)
XIX. NET PROFIT/LOSS FROM CONTINUING OPERATIONS (XVII±XVIII)	(5.IV.9)	88,872	27,255	(3,791)	2,505
XX. INCOME FROM DISCONTINUED OPERATIONS		-	-	-	-
20.1. Income from assets held for sale		-	-	-	-
20.2. Profit from sale of associates, subsidiaries and joint ventures		-	-	-	-
20.3. Other income from discontinued operations		-	-	-	-
XXI. EXPENSES FROM DISCONTINUED OPERATIONS (-)		-	-	-	-
21.1. Expenses on assets held for sale		-	-	-	-
21.2. Losses from sale of associates, subsidiaries and joint ventures		-	-	-	-
21.3. Other expenses from discontinued operations		-	-	-	-
XXII. PROFIT/LOSS BEFORE TAXES FROM DISCONTINUED OPERATIONS (±) (XX-XXI)	(5.IV.7)	-	-	-	-
XXIII. TAX PROVISION FOR DISCONTINUED OPERATIONS (±)	(5.IV.8)	-	-	-	-
23.1. Current tax provision		-	-	-	-
23.1. Expense effect of deferred tax (+)		-	-	-	-
23.3. Income effect of deferred tax (-)		-	-	-	-
XXIV. CURRENT PERIOD NET PROFIT/(LOSS) FROM DISCONTINUED OPERATIONS (XXII±XXIII)		-	-	-	-
XXV. NET PROFIT/(LOSSES) (XIX+XXIX)	(5.IV.9)	88,872	27,255	(3,791)	2,505
Profit/Loss Per Share (Full TL)		0.0103	0.0032	(0.0005)	0.0003

The accompanying notes are an integral part of these financial statements.

ICBC TURKEY BANK ANONİM ŞİRKETİ
BANK ONLY STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 30 JUNE 2020
(Currency: Thousands of TL - Turkish Lira)

	THOUSANDS OF TURKISH LIRA			
	CURRENT PERIOD (01/01/2020 - 30/06/2020)	PRIOR PERIOD (01/01/2019 - 30/06/2019)	CURRENT PERIOD (01/04/2020 - 30/06/2020)	PRIOR PERIOD (01/04/2019 - 30/06/2019)
I. PROFIT (LOSS)	88,872	27,255	(3,791)	2,505
II. OTHER COMPREHENSIVE INCOME	5,434	45,697	40,740	35,116
2.1. Other comprehensive income that will not be reclassified to profit or loss	-	-	-	-
2.1.1. Gains (Losses) on Revaluation of Property, Plant and Equipment	-	-	-	-
2.1.2. Gains (losses) on revaluation of Intangible Assets	-	-	-	-
2.1.3. Gains (losses) on remeasurements of defined benefit plans	-	-	-	-
2.1.4. Other Components of Other Comprehensive Income That Will Not Be Reclassified to Profit Or Loss	-	-	-	-
2.1.5. Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss	-	-	-	-
2.2. Other Comprehensive Income That Will Be Reclassified to Profit or Loss	5,434	45,697	40,740	35,116
2.2.1. Exchange Differences on Translation	-	-	-	-
2.2.2. Valuation and/or Reclassification Profit or Loss from financial assets at fair value through other comprehensive income	8,386	57,421	51,895	44,195
2.2.3. Income (Loss) Related with Cash Flow Hedges	-	-	-	-
2.2.4. Income (Loss) Related with Hedges of Net Investments in Foreign Operations	-	-	-	-
2.2.5. Other Components of Other Comprehensive Income that will be Reclassified to Other Profit or Loss	-	-	-	-
2.2.6. Taxes Relating To Components Of Other Comprehensive Income That Will Be Reclassified To Profit Or Loss	(2,952)	(11,724)	(11,155)	(9,079)
III. TOTAL COMPREHENSIVE INCOME (LOSS) (I+II)	94,306	72,952	36,949	37,621

The accompanying notes are an integral part of these financial statements.

ICBC TURKEY BANK ANONİM ŞİRKETİ
BANK ONLY STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY
FOR THE PERIOD ENDED 30 JUNE 2020 AND 2019
(Currency: Thousands of TL - Turkish Lira)

						Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit and Loss		Other Accumulated Comprehensive Income That Will Be Reclassified In Profit and Loss							
PRIOR PERIOD 30/06/2019		Paid-In Capital	Share Premium	Share certificate Cancellation Profits	Other Capital Reserves	1	2	3	4	5	6	Profit Reserves	Prior Period Net Income /(Loss)	Current Period Net Income /(Loss)	Total
I.	Balance at the beginning of the period	860,000	(587)	-	-	13,268	616	-	-	(83,089)	-	227,923	47,794	62,069	1,127,994
II.	Adjustment in accordance with TMS 8	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.1	Effect of adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.2	Effect of changes in accounting policies	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III.	New balance (I+II)	860,000	(587)	-	-	13,268	616	-	-	(83,089)	-	227,923	47,794	62,069	1,127,994
IV.	Total comprehensive income (loss)	-	-	-	-	-	-	-	-	45,697	-	-	-	27,255	72,952
V.	Capital increase in cash	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VI.	Capital increase through internal reserves	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VII.	Issued capital inflation adjustment difference	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII.	Convertible bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IX.	Subordinated debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-
X.	Increase (decrease) through other changes, equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
X.	Profit distribution	-	-	-	-	-	-	-	-	-	-	62,069	-	(62,069)	-
11.1.	Dividends distributed	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11.2.	Transfers to legal reserves	-	-	-	-	-	-	-	-	-	-	62,069	(62,069)	-	-
11.3.	Other	-	-	-	-	-	-	-	-	-	-	-	62,069	(62,069)	-
Balances at the End of Period (III+.....X+XI) - 30/06/2019		860,000	(587)	-	-	13,268	616	-	-	(37,392)	-	289,992	47,794	27,255	1,200,946
CURRENT PERIOD 30/06/2020															
I.	Balance at the beginning of the period	860,000	(587)	-	-	15,094	2,031	-	-	4,582	-	289,992	47,794	40,869	1,259,775
II.	Adjustment in accordance with TMS 8	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.1	Effect of adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.2	Effect of changes in accounting policies	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III.	New balance (I+II)	860,000	(587)	-	-	15,094	2,031	-	-	4,582	-	289,992	47,794	40,869	1,259,775
IV.	Total comprehensive income (loss)	-	-	-	-	-	-	-	-	5,434	-	-	-	88,872	94,306
V.	Capital increase in cash	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VI.	Capital increase through internal reserves	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VII.	Issued capital inflation adjustment difference	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII.	Convertible bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IX.	Subordinated debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-
X.	Increase (decrease) through other changes, equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
X.	Profit distribution	-	-	-	-	-	-	-	-	-	-	40,869	-	(40,869)	-
11.1.	Dividends distributed	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11.2.	Transfers to legal reserves	-	-	-	-	-	-	-	-	-	-	40,869	(40,869)	-	-
11.3.	Other	-	-	-	-	-	-	-	-	-	-	-	40,869	(40,869)	-
Balances at the End of Period (I+...+X+XI) - 30/06/2020		860,000	(587)	-	-	15,094	2,031	-	-	10,016	-	330,861	47,794	88,872	1,354,081

1. Tangible and Intangible Assets Revaluation Reserves
2. Actuarial Gains/(Losses) on Remeasurement of Defined Benefit Plans
3. Other (Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss and Other Accumulated Amounts of Other Comprehensive Income that will not be Reclassified to Profit or Loss)
4. Exchange Differences on Translation
5. Accumulated gains/(losses) due to revaluation and/or reclassification of financial assets measured at fair value through other comprehensive income
6. Other (Accumulated Gains/(Losses) on Cash Flow Hedges, Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss and Other Accumulated Amounts of Other Comprehensive Income that will be Reclassified to Profit or Loss)

The accompanying notes are an integral part of these financial statements.

ICBC TURKEY BANK ANONİM ŞİRKETİ
BANK ONLY STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 30 JUNE 2020
(Currency: Thousands of TL - Turkish Lira)

		THOUSANDS OF TURKISH LIRA	
		CURRENT PERIOD (01/01/2020 - 30/06/2020)	PRIOR PERIOD (01/01/2019 - 30/06/2019)
A.	CASH FLOWS FROM BANKING OPERATIONS		
1.1	Operating profit before changes in operating assets and liabilities	316,296	167,365
1.1.1	Interest received	445,757	689,070
1.1.2	Interest paid	(288,644)	(516,634)
1.1.3	Dividends received	-	-
1.1.4	Fees and commissions received	98,383	35,080
1.1.5	Other income	156,621	47,488
1.1.6	Collections from previously written off loans and other receivables	119,710	8,835
1.1.7	Cash payments to personnel and service suppliers	(118,641)	(85,911)
1.1.8	Taxes paid	(48,660)	(58,818)
1.1.9	Other	(48,230)	48,255
1.2	Changes in operating assets and liabilities subject to banking operations	3,568,661	(616,434)
1.2.1	Net (Increase) Decrease in Financial Assets at Fair Value through Profit or Loss	(1)	(1)
1.2.2	Net increase (decrease) in due from banks	(810,355)	(309,946)
1.2.3	Net increase (decrease) in loans	363,117	(703,104)
1.2.4	Net increase (decrease) in other assets	(84,804)	(4,670)
1.2.5	Net increase (decrease) in bank deposits	(57,900)	(602,260)
1.2.6	Net increase (decrease) in other deposits	1,789,193	1,453,553
1.2.7	Net increase (decrease) in financial liabilities at fair value through profit or loss	-	-
1.2.8	Net increase (decrease) in funds borrowed	2,350,460	(424,255)
1.2.9	Net increase (decrease) in matured payables	-	-
1.2.10	Net increase (decrease) in other liabilities	18,951	(25,751)
I.	Net cash provided from banking operations	3,884,957	(449,069)
B.	CASH FLOWS FROM INVESTING ACTIVITIES		
II.	Net cash provided from investing activities	(2,465,197)	(93,369)
2.1	Cash paid for the purchase of associates, subsidiaries and joint ventures	-	-
2.2	Cash obtained from the sale of associates, subsidiaries and joint ventures	-	-
2.3	Cash paid for the purchase of tangible and intangible asset	63,627	(16,710)
2.4	Cash obtained from the sale of tangible and intangible asset	460	26
2.5	Cash paid for the purchase of financial assets at fair value through other comprehensive income	40,716	(30,820)
2.6	Cash obtained from the sale of financial assets at fair value through other comprehensive income	(1,540,169)	527,000
2.7	Cash paid for the purchase of financial assets at amortised cost	(1,024,089)	(562,992)
2.8	Cash obtained from sale of financial assets at amortised cost	-	-
2.9	Other	(5,742)	(9,873)
C.	CASH FLOWS FROM FINANCING ACTIVITIES		
III.	Net cash flows from financing activities	-	-
3.1	Cash obtained from funds borrowed and securities issued	-	-
3.2	Cash outflow from funds borrowed and securities issued	-	-
3.3	Equity instruments issued	-	-
3.4	Dividends paid	-	-
3.5	Payments for lease liabilities	-	-
3.6	Other	-	-
IV.	Effect of change in foreign exchange rate on cash and cash equivalents	139,771	38,297
V.	Net increase/decrease in cash and cash equivalents (I+II+III+IV)	1,559,531	(504,141)
VI.	Cash and cash equivalents at beginning of the period	3,665,420	3,526,375
VII.	Cash and cash equivalents at end of the period (V+VI)	5,224,951	3,022,234

The accompanying notes are an integral part of these financial statements.