



## DERIVATIVES MARKET

### Last Trading Date and Expiry Notice

July 2020 standard expiries of the following contracts which are traded on Borsa Istanbul Derivatives Market will expire at the end of the normal session, on July 29, 2020<sup>1</sup>.

Contract	Settlement Method
USDTRY Futures	Cash settlement
EURTRY Futures	Cash settlement
EUR/USD Cross Currency Futures	Cash settlement
RUBTRY Futures	Cash settlement
CNHTRY Futures	Cash settlement
GBP/USD Cross Currency Futures	Cash settlement
1 Month TLREF Futures <sup>1</sup>	Cash settlement
Monthly Base-Load Electricity Futures <sup>2</sup>	Cash settlement
Steel Scrap Futures	Cash settlement
Anatolian Red Wheat Futures	Physical delivery
Durum Wheat Futures	Physical delivery
Aegean Cotton	Physical delivery
Single Stock Futures	Physical delivery
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USDTRY Options	Cash settlement
Single Stock Options	Physical delivery

At the end of related trading date normal session, the open positions will be closed via the method listed above.

For cash settled futures and options contracts, profits and losses will be transferred to the accounts automatically.

For futures contracts with physical delivery, the open positions will be closed through creating debit/credit entries in the related underlying assets.

<sup>1</sup> July 2020 standard expiry of 1 Month TLREF Futures contract will expire at the end of the normal session, on **July 30, 2020**

<sup>2</sup> Open positions on Monthly (July 2020) Base-Load Electricity Contracts whose last trading date is 07/29/2020 will be closed on 08/04/2020.

For options contracts with physical delivery, in-the-money options will be subject to automatic exercise. It is compulsory to give instruction in order to exercise at-the-money and out-of-the-money options or not to exercise in-the-money options. For the exercised options with physical delivery, the open positions will be closed through creating debit/credit entries in the related underlying assets.

New contracts with the standard expiry will be traded as of August 4, Tuesday. Details of all the contracts will be available in the “Contracts” and “List of Newly Listed/Delisted/Expired Contracts” Files on <https://www.borsaistanbul.com/en/sayfa/3617/viop-derivatives-market> and on <http://connect.borsaistanbul.com> (only for members) as of **August 4, 2020**.

Kindly announced.