

**TOFAŞ**  
**TÜRK OTOMOBİL FABRİKASI A.Ş.**  
**DECISION OF THE BOARD OF DIRECTORS**

**Date of Decision** : 04.02.2020

**Decision No.** : 2020/04

**Trade Registry/Number** : İstanbul - 100324

**Company Headquarters** : Büyükdere Cad. Tofaş Han No: 145 Zincirlikuyu,  
İstanbul

**Board of Directors**

- Mr. Mehmet Ömer KOÇ	: Chairman
- Mr. Pietro GORLIER	: Vice Chairman
- Mr. Cengiz EROLDU	: Member & CEO
- Mr. Levent ÇAKIROĞLU	: Member
- Mr. Temel Kamil ATAY	: Member
- Mr. İsmail Cenk ÇİMEN	: Member
- Mr. Davide MELE	: Member
- Mr. Giorgio FOSSATI	: Member
- Ms. Neslihan TONBUL	: Independent Member
- Mr. Sergio DUCA	: Independent Member

**SUBJECT** : Acceptance of the consolidated financial statements for the period of 01.01.2019 – 31.12.2019 and submittal to KAP.

1. With the consideration of the opinion of the Audit Committee, the Board of Directors has examined the consolidated financial statements for the period from 01.01.2019 to 31.12.2019 issued by the Company Management in accordance with Turkey Financial Reporting Standarts (TFRS) and the mandatory formats specified by the Capital Markets Board (CMB) within the scope of Serial II.14.1 Communiqué on Principles of Financial Reporting in Capital Markets by the CMB (“CMB Financial Reporting Communiqué”) and the independent audit report prepared by Güney Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş., and determined that said statements are issued in accordance with the applicable regulations and subject to the independent auditing, they do not contain any misleading statements with regards to important matters or any missing information that would be deemed as misleading as of the date of the statement and thereby, the financial statements have been accepted.
2. It is hereby decided that these consolidated financial statements and the independent audit report prepared by Güney Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş. are to be disclosed to public via the Public Disclosure Platform as per articles 10, 12 and 12/A of CMB Financial Reporting Communiqué with electronic signatures of Mr. Cengiz Eroldu and Mr. Devran Aydın.

**MEHMET ÖMER KOÇ**  
Chairman

**PIETRO GORLIER**  
Vice Chairman

**CENGİZ EROLDU**  
Member & CEO

**LEVENT ÇAKIROĞLU**  
Member

**TEMEL KAMİL ATAY**  
Member

**İSMAİL CENK ÇİMEN**  
Member

**DAVIDE MELE**  
Member

**GIORGIO FOSSATI**  
Member

**NESLİHAN TONBUL**  
Independent Member

**SERGIO DUCA**  
Independent Member