

BORSA İSTANBUL DERIVATIVES MARKET 2020 HOLIDAY SCHEDULE

Holiday	Date	Trade Information	Clearing & Settlement Dates
New Year's Day	January 1, 2020 Wednesday	Markets will be closed.	On January 1, 2020 Wednesday, no settlements will take place. The settlement date of single stock contracts expired on December 31, 2019 is January 3, 2020 (on T+2).
National Sovereignty and Children's Day	April 23, 2020 Thursday	Markets will be closed.	On April 23, 2020 Thursday, no settlements will take place.
Labor and Solidarity Day	May 1, 2020 Friday	Markets will be closed.	On May 1, 2020 Friday, no settlements will take place. The settlement date of single stock contracts expired on April 30, 2020 is May 5, 2020(on T+2).
Commemoration of Atatürk, Youth and Sports Day	May 19, 2020 Tuesday	Markets will be closed.	On May 19, 2020 Tuesday, no settlements will take place.
Ramadan Feast	May 23, 2020 Saturday (Eve of Ramadan Feast) May 24, 2020 Sunday May 25, 2020 Monday May 26, 2020 Tuesday	Markets will be closed on May 23, 2020 Saturday May 24, 2020 Sunday May 25, 2020 Monday May 26, 2020 Tuesday	On May 23-24-25-26, 2020 (Saturday, Sunday, Monday, Tuesday), no settlements will take place.
Democracy and National Unity Day	July 15, 2020 Wednesday	Markets will be closed.	On July 15, 2020 Wednesday, no settlements will take place.
Eid Al-Adha (Feast of the Sacrifice)	July 30, 2020 Thursday (Eve of Eid Al-Adha – Half Day) July 31, 2020 Friday August 1, 2020 Saturday August 2, 2020 Sunday August 3, 2020 Monday	July 30, 2020 Thursday (Half-day) Markets will be closed on July 31, 2020 Friday August 1, 2020 Saturday August 2, 2020 Sunday August 3, 2020 Monday	On July 30-31 (Thursday, Friday), August 1-2-3, 2020 (Saturday, Sunday, Monday) no settlements will take place. The settlement date of single stock contracts expired on July 29, 2020 is August 5, 2020 (on T+2).
Victory Day	August 30, 2020 Sunday	Markets will be closed.	On August 30, 2020 Sunday, no settlements will take place.
Republic Day	October 28, 2020 Wednesday (Eve of Republic Day) October 29, 2020 Thursday	October 28, 2020 Wednesday (Half-day) Markets will be closed on October 29, 2020 Thursday	On October 28-29, 2020 (Wednesday, Thursday), no settlements will take place.

- Only settlement dates of futures and European Style options which will be physically delivered on T+2 are listed in the table.
- The settlement periods, mentioned above, are valid for Standard Contracts and the settlement periods for Flexible Contracts may vary according to the maturity date on contracts.
- Settlement dates of physically delivered contracts on T+5 shall be calculated according to the settlement rules of the market of the underlying.