

Ordinary General Assembly Meeting of VakıfBank for 2018 was held on May 27th, 2019, at 10:00 am at VakıfBank Head Office located in Istanbul Saray Mahallesi Dr. Adnan Büyükdeniz Caddesi No:7/A-B 34768 Ümraniye and the following resolutions have been taken in the General Assembly Meeting;

- Auditors' Report and 2018 Financial Statements have been approved by the majority of the votes,
- Board members have been discharged relating to the activities of the Bank during the year of 2018,
- Amendments of the Articles of Incorporation have been approved by the majority of the votes,
- Board of Directors' proposal regarding the usage of 2018 profit has been approved by the majority of the votes,
- Mr. Abdulkadir Aksu, Mr. Abdi Serdar Üstünsalih and Mr. Şahap Kavcıoğlu (as Independent Board) representing Class (A), Mr. Adnan Ertem representing Class (B), Mr. Şahin Uğur and Mrs. Dilek Yüksel (as Independent Board) representing Class (C), Mr. Serdar Tunçbilek (as Independent Board) representing Class (D), Mr. Sadık Yakut and Mr. Cemil Ragıp Ertem have been selected as Board members by the majority of the votes,
- Mr. Hasan Türe and Mr. Yunus Arıncı have been selected to the Audit Board by the majority of the votes,
- While net salary of Board members who has a duty in public service has been determined as TL 11,000 (eleventhousand Turkish Lira) per month and net salary of Board members who do not have any duty in public service has been determined as TL 19,750 (nineteenthousandsevenhundredfifty) per month.
- Net salary of Audit Board members who has a duty in public service and Audit Board members who do not have a duty in public service has been determined as TL 8,900 (eightthousandninehundred Turkish Lira) per month.
- Board members have been authorized to conduct business with the Bank in accordance with Articles 395 and 396 of the Turkish Commercial Code without prejudice to the provisions of the Banking Law.
- As per Turkish Commercial Code and capital markets legislation, PwC Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş. has been re-elected as the independent audit company of the Bank for the financial year of 2018.
- Shareholders have been informed regarding the amount of total donation and aids as scholarship, educational donations and aids to social foundations in accordance with the authorization of the Board of Directors and Board decisions is TL 4,920,602.69.

According to CMB legislation, in case of a contradiction between the Turkish and English versions of this public disclosure, the Turkish version shall prevail.