

**ÜLKER BİSKÜVİ SANAYİ A.Ş.**  
**01.01.2018-31.12.2018 INCOME STATEMENT (TL)**

(The table below was declared to Tax Authority as an attachment to Temporary Tax Declaration and was not prepared according to Capital Markets Board legislations.)

	<b>01.01.2018 - 31.12.2018</b>	
<b>A- GROSS SALES</b>		<b>2.446.488.289,03</b>
1- Domestic Sales	2.185.614.158,57	
2- Export Sales	254.806.386,09	
3- Other Income	6.067.744,37	
4- Other Sales	-	
<b>B- SALES RETURNS&amp;DISCOUNTS (-)</b>		<b>- 654.031.737,93</b>
1- Sales Returns (-)	- 13.836.804,24	
2- Sales Discounts (-)	- 640.194.933,69	
3- Other Discounts (-)	-	
<b>C- NET SALES</b>		<b>1.792.456.551,10</b>
<b>D- COST OF SALES (-)</b>		<b>- 1.432.034.529,90</b>
1- Cost of Goods Sold (-)	- 1.432.034.529,90	
2- Cost of Trade Goods Sold (-)	-	
3- Cost of Services Sold (-)	-	
4- Cost of Other Sales (-)	-	
<b>GROSS PROFIT OR LOSS</b>		<b>360.422.021,20</b>
<b>E- OPERATING EXPENSES (-)</b>		<b>- 173.862.376,03</b>
1- Research and Development Expenses (-)	- 3.963.197,01	
2- Selling, Marketing and Distribution Expenses (-)	- 126.156.079,58	
3- General and Administrative Expenses (-)	- 43.743.099,44	
<b>OPERATING PROFIT OR LOSS</b>		<b>186.559.645,17</b>
<b>F- ORDINARY INCOME AND GAIN FROM OTHER OPERATIONS</b>		<b>1.543.478.852,81</b>
1- Dividend Income from Joint Ventures	43.235,95	
2- Dividend Income from Subsidiaries	158.574.850,33	
3- Interest Income	139.539.871,87	
4- Commission Income	-	
5- Terminated Provisions	4.340.419,93	
6- Gain on Sale of Marketable Securities	-	
7- Foreign Exchange Gain	1.221.364.321,76	
8- Discount Interest Income	-	
9- Inflation Adjustment Gain	-	
10- Other Ordinary Income and Gain	19.616.152,97	
<b>G- ORDINARY EXPENSE AND LOSS FROM OTHER OPERATIONS</b>		<b>- 7.698.431,05</b>
1- Commission Expenses (-)	- 3.950,05	
2- Provision Expenses (-)	-	
3- Loss on Sale of Marketable Securities (-)	-	
4- Foreign Exchange Loss (-)	- 6.651.645,92	
5- Discount Interest Expense (-)	-	
6- Inflation Adjustment Loss (-)	-	
7- Other Ordinary Expense and Loss (-)	- 1.042.835,08	
<b>H- FINANCIAL EXPENSES (-)</b>		<b>- 1.480.289.093,74</b>
1- Short Term Borrowing Expenses (-)	- 1.480.289.093,74	
2- Long Term Borrowing Expenses (-)	-	
<b>ORDINARY INCOME OR EXPENSE</b>		<b>242.050.973,19</b>
<b>I- EXTRAORDINARY INCOME AND GAIN</b>		<b>14.682.993,70</b>
1- Previous Period Income and Gain	-	
2- Other Extraordinary Income and Gain	14.682.993,70	
<b>J- EXTRAORDINARY EXPENSE AND LOSS (-)</b>		<b>- 31.519,52</b>
1- Idle Time Expenses and Loss (-)	-	
2- Previous Period Expense and Loss (-)	-	
3- Other Extraordinary Expense and Loss (-)	- 31.519,52	
<b>INCOME BEFORE TAXES</b>		<b>256.702.447,37</b>
<b>K- Tax Expenses(-)</b>	- 4.544.370,91	
<b>NET INCOME</b>		<b>252.158.076,46</b>