

T.VAKIFLAR BANKASI T.A.O. ONLY INCOME STATEMENT

The following table, given to the Tax Office in the appendix of the Provisional Tax Return, is not organized according to Capital Market Legal Framework.

INCOME STATEMENT	THOUSAND TURKISH LIRA (01.01.2018-31.03.2018)
I. INTEREST INCOME	6,363,251
1.1.Interest on loans	5,494,766
1.2.Interest received from reserve deposits	76,024
1.3.Interest received from banks	28,081
1.4.Interest received from money market transactions	3,864
1.5.Interest received from marketable securities portfolio	758,135
1.5.1.Financial assets held for trading	0
1.5.2.Financial assets where value change is reflected to income statement	354,003
1.5.3.Financial assets available for sale	404,132
1.5.4.Investments held to maturity	0
1.6.Finance lease income	0
1.7.Other interest income	2,381
II. INTEREST EXPENSE	4,057,080
2.1.Interest on deposits	2,784,536
2.2.Interest on funds borrowed	200,218
2.3.Interest on money market transactions	537,088
2.4.Interest on securities issued	407,587
2.5.Other interest expense	127,651
III. NET INTEREST INCOME/EXPENSE (I - II)	2,306,171
IV. NET FEES AND COMMISSIONS INCOME/EXPENSES	443,857
4.1.Fees and commissions received	619,851
4.1.1.Non-cash loans	92,701
4.1.2.Other	527,150
4.2.Fees and commissions paid	175,994
4.2.1.Non-cash loans	82
4.2.2.Other	175,912
V. DIVIDEND INCOME	44,413
VI. TRADING PROFIT/LOSS (Net)	112,817
6.1.Profit/losses on trading account securities	26,901
6.2.Profit/losses on derivative financial transactions	83,165
6.2.Foreign exchange profit/losses	2,751
VII. OTHER OPERATING INCOME	949,563
VIII. TOTAL OPERATING INCOME/EXPENSES (III+IV+V+VI+VII)	3,856,821
IX. PROVISION FOR LOAN OR OTHER RECEIVABLES LOSSES (-)	1,293,314
X. OTHER OPERATING EXPENSES (-)	1,263,597
XI. NET OPERATING PROFIT/LOSS (VIII-IX-X)	1,299,910
XII. SURPLUS WRITTEN AS GAIN AFTER MERGER	0
XIII. PROFIT/LOSS FROM EQUITY METHOD APPLIED SUBSIDIARIES	0
XIV. NET MONETARY POSITION GAIN/LOSS	0
XV. PROFIT/LOSS BEFORE TAXES FROM CONTINUING OPERATIONS (XI+...+XIV)	1,299,910
XVI. PROVISION FOR TAXES ON INCOME FROM CONTINUING OPERATIONS (±)	-248,489
16.1.Current tax provision	-290,888

16.2.Deferred tax provision	42,399
XVII. NET PROFIT/LOSS FROM CONTINUING OPERATIONS (XV±XVI)	1,051,421
XVIII. INCOME FROM TERMINATED OPERATIONS	
18.1.Property and equipment income held for sale	0
18.2. Sale profits from associates, subsidiaries and joint ventures (business partners)	0
18.3.Other income from terminated operations	0
XIX.EXPENSES FROM TERMINATED OPERATIONS (-)	0
19.1.Property and equipment expense held for sale	0
19.2. Sale losses from associates, subsidiaries and joint ventures (business partners)	0
19.3.Other expenses from terminated operations	0
XX. PROFIT/LOSS BEFORE TAXES FROM TERMINATED OPERATIONS (XVIII-XIX)	0
XXI. PROVISION FOR TAXES ON INCOME FROM TERMINATED OPERATIONS (±)	0
21.1.Current tax provision	0
21.2.Deferred tax provision	0
XXII. NET PROFIT/LOSS FROM TERMINATED OPERATIONS (XX±XXI)	0
XXIII. NET PROFIT/LOSSES (XVII+XXII)	1,051,421