

**MINUTES OF THE 47<sup>TH</sup> ORDINARY GENERAL ASSEMBLY MEETING OF  
ASELSAN ELEKTRONİK SANAYİ VE TİCARET ANONİM ŞİRKETİ  
HELD ON 25 MAY 2022**

General Assembly Meeting of 2021 of ASELSAN Elektronik Sanayi ve Ticaret Anonim Şirketi was held on 25 May 2022, at 2:00 p.m. at the address; Çankırı Yolu 7. km Akyurt / ANKARA address under the supervision of the Ministry of Trade Representative Yavuz KARAER, who was designated by the letter of Governorship of Ankara Provincial Directorate of Trade, dated 23.05.2022 and numbered E-94566553-431.03-00074828196.

Having the list of participants examined, it was understood that in the meeting, a capital of TL 778.309,92- shares were represented by the persons acting as principal, a capital of TL 83.807.438- shares were represented by the persons acting as depositors and a capital of TL 1.691.651.248,92- shares were represented by other representatives which in total made TL 1.776.236.996,84,- shares, out of the 2.280.000.000 shares corresponding to a total capital of TL 2.280.000.000- and accordingly it was understood that the minimum meeting quorum stipulated by both the law and the articles of association was satisfied and thereby the meeting was opened by the Chairman of the Board of Directors and CEO, Prof. Dr. Haluk GÖRGÜN and agenda discussion process was started.

1) Chairman of the Board of Directors, President and CEO, Prof. Dr. Haluk GÖRGÜN expressed his sincere thanks to those for their attendance to the meeting and thereby invited the meeting participants for a one minute's silence for the commemoration of the Great Leader ATATÜRK and our Saint Martyrs. Following the one-minute silence, national anthem was sang and the elections for the Meeting Chairman has started. The proposal offered by the shareholder Volkan CÖMERT was submitted for voting. As a result of the voting, it was decided by the majority of the votes with 1.776.236.154,84 affirmative votes against 842 negative votes to elect Prof. Dr. İsmail DEMİR, who is the representative of the Turkish Armed Forces Foundation ("TSKGV"), as the Meeting Chairman.

The meeting Chairman assigned Ms. Pınar ÇELEBİ as the Vote Collector, Mr. Hüseyin Emre ŞENSOY as the secretary for writing down the minutes and fulfilling the electronic general assembly system requirements, in the meeting chairmanship.

The Meeting Chairman confirmed that the meeting was being held at the address indicated in the announcement and that the place of the meeting was in compliance with the relevant provision of the articles of association; that the General Assembly was convoked with the announcement published on the company's website, on the Public Disclosure Platform on 26.04.2022, in the Turkish Trade Registry Gazette issue dated 28.04.2022 and numbered 10569 that this announcement was made at least three weeks prior to the meeting date excluding the dates of announcement and the meeting, that the shareholders in the share ledger and the shareholders who previously submitted to the company their share certificates or other documents proving their shareholding were notified of the date of the meeting along with the newspapers containing the agenda and the announcement through registered post at least three weeks before the meeting date.

The Meeting Chairman confirmed that the articles of association, the share ledger, the board of directors' annual report, the independent audit report, financial statements, the agenda, the permissions given by the Capital Markets Board and the Ministry of Trade regarding the amendment of the Articles of Association and articles of association amendment draft, the list of attendants prepared by the board of directors were all completely present at the meeting place.

The Meeting Chairman confirmed that the executive members and most of the members of the board of directors and the independent auditor were present at the meeting. The Meeting Chairman also informed the physically attending shareholders about the electronic general assembly procedure.

The Meeting Chairman made the items of the agenda read and asked the shareholders whether they have any proposal for amendments regarding the order of the discussion of agenda topics. The proposal to discuss the agenda as the order previously announced was put to vote and as result of the voting the Ordinary General Assembly Agenda was approved by unanimity with 1.776.236.996,84 votes and it was started to be discussed in the order previously announced.

- 2) The Annual Report for the fiscal year 2021 prepared by the Board of Directors was read. The Meeting Chairman asked if there was anyone who would like to speak regarding the agenda.

One of shareholders who attended the meeting physically; Volkan CÖMERT asked about the current stage of the air defense center that would start its operations in Başkent Organized Industrial Zone, when the company would move to Gölbaşı premises, whether ASELSAN's UGES Sector will continue its operations in Teknopark İstanbul following the end of 2023 and what kind of structural plans were envisaged regarding UGES. As a response to the question Haluk GÖRGÜN, ASELSAN's Chairman of the Board of the Director and CEO stated that asking such questions would be important for the public to be clearly informed of the matters; in that aspect answered the questions saying; "A part of our air defense team has been moved to Başkent Organized Industrial Zone, our infrastructure equipment will be fully operational in a few months, 180 employees have been moved and the rest will continue to move gradually, the building for our Defense Systems Sector has been completed in our Gölbaşı premises and the building will be procured by the June 15th and the relocation planning has been made making the premises very nice, with a broad approach to our project in Teknopark where İstanbul's ecosystem is very comprehensive in terms of human resources and there are many Public and Private Funded Universities and ASELSAN wants to be a part of this ecosystem, forming a satisfying platform where our employees, sectors and customers would work together and projects would be developed with start-ups and spinoffs and our building is designed to pursue these purposes."

As there were no other proposals, the negotiation of topic 3 of the agenda was passed on to.

- 3) The independent audit report with respect to 1 January – 31 December 2021 fiscal year prepared by the Independent External Audit Company Yeditepe Bağımsız Denetim A.Ş. was read.
- 4) The Consolidated Balance Sheet and Income Statement in compliance with the Communiqué of the Capital Markets Board with Serial:II and Number:14.1 with the Balance Sheet and the Income Statement in compliance with the General Communiqué on Accounting System Application were read. The Meeting Chairman asked if there was anyone who would like to speak regarding the agenda. The Meeting Chairman submitted the agenda for negotiation.

As there were no proposals, the voting was started. As a result of the voting, the financial statements for the fiscal year 2021 were approved with 1.776.162.997,84 affirmative votes against 73.999 negative votes.

- 5) Acquittal of the members of Board of Directors on operations and accounts of the company for the fiscal year 2021 was put to voting. As a result of the voting, the members of Board of Directors were acquitted with 1.776.119.493,84. affirmative votes against 117.503 negative votes.

- 6) The Meeting Chairman had the Board of Directors' proposal for profit distribution, which was also included in the 2021 annual report, read and put to vote and asked if there was anyone who would like to speak regarding the agenda.

One of the shareholders attending the meeting physically, Necip MERCAN asked "First of all I'm coming from İstanbul and it is my first time attending the General Assembly, thank you for the hospitality. We are very proud of the Akyurt premises. As we can see, there is a development beyond our expectations in ASELSAN. As an investor, I would like to make a recommendation: I am a person who does not think of investing in foreign currency. I prefer to invest in a company that is the pride of my country in the stock market. Despite the relative growth, the company's stock is not at the value it deserves. I will continue to invest, but I feel that certain games are being played on ASELSAN's share prices. In order for a share to be of the value it deserves, it must have a return. If you are stingy in giving dividends, you will cause disillusionment with people who invest from a nationalist base. Stocks that distribute dividends at a certain rate one after the other are seen as valuable for investors. If a certain amount of profit is not distributed, this stock becomes a paper on which some institutions put pressure, and it becomes a field where conspiracy theories are applied by some foreign companies. My advice is to determine the dividend to be distributed in a way that does not offend the investor. The problem with our country right now is that the people are eager for dollars. If you do not take a step to revitalize the stock market, people go to dollars and interests and ASELSAN shares cannot become the recommended shares in large funds. If a rate is not determined that will not make the investor upset, ASELSAN shares will not reach the place it deserves in the stock market."

The proposal of the Board of Directors was accepted with 1.776.189.813,84 affirmative votes against 47.183 negative votes.

One of the shareholders attending the meeting from electronic platform; Mehmet Emin SARI stated his opposing view by saying "Profit may be distributed on June 2022. There is no problem with the cash flow of the company."

One of the shareholders attending the meeting from electronic platform; Ramazan IRMAK also stated his opposing view by saying that "ASELSAN is our national pride. We wish their success to increase. However, if it is publicly traded in the stock market, I consider that it should take care of the real and legal persons who invest in ASELSAN during after the public offerings stage. I think that this can be achieved with a satisfactory dividend distribution. The dividend pay out rate is very low and the distribution of the profit in November was also a disappointment. I hope that thirty percent of the distributable profit will be distributed and the payment will be made in June."

Accordingly, of the net profit generated by our company from its 2021 activities;

- In accordance with Article 519/(1) of the Turkish Commercial Code, General Legal Reserves amounting to TL 30.609.003,20 is going to be allocated,
- Out of net distributable profit to the shareholders for the period, calculated in the framework of the dividend distribution regulations and decisions of the Capital Markets Board, gross, TL 460.000.000,- (Kuruş 20,17544 per share of TL 1 and 20,17544% on the basis of the capital) (net TL 414.000.000,- Kuruş 18,15789 per share of TL 1 and 18,15789% on the basis of the capital) shall be distributed in the form of cash
- In accordance with Article 519/2 of the Turkish Commercial Code, General Legal Reserves amounting to TL 34.600.000,- is going to be allocated,
- The remaining profit is going to be allocated as Extraordinary Legal Reserves and the cash dividends to the shareholders is going to be distributed as of November 16 2022.

- 7) Regarding the election of the members of the Board of Directors; the proposal submitted by the TSGV Representative was read. Upon the proposal it was decided with 1.692.711.265,84 affirmative votes against 83.525.731 negative votes that Mr. Haluk GÖRGÜN, Mr. Mustafa Murat ŞEKER, Mr. Alpaslan KAVAKLIOĞLU, Mr. Mehmet Fatih KACIR, Mr. Yavuz ÇELİK and Mr. Salih KUL'un would be elected to serve until the next ordinary general assembly.

Among the six Independent Board of Member nominees, who were determined by the Board of Directors and approved by the Capital Markets Board and announced to the public in accordance with the Corporate Governance Principles; Turan EROL received 1.692.711.265,84 affirmative votes against 83.525.731 negative votes, İbrahim ÖZKOL received 1.692.711.265,84 votes against 83.525.731 negative votes, Metin Uymaz SALAMCI received 660.848,92 affirmative votes against 1.775.576.147,92 negative votes, Nurşen SARI received 1.692.712.107,84 affirmative votes against 83.524.889 negative votes, Ebru TÜMER KABADAYI received 369.772 affirmative votes against 1.775.867.224,84 negative votes and Nilgün TÜREOĞLU received 594.907 affirmative votes against 1.775.642.089,84 affirmative votes.

Within this scope Turan EROL, İbrahim ÖZKOL and Nurşen SARI, who received the highest votes, were elected to serve as Independent Members of the Board of Directors until the next ordinary general assembly.

- 8) Regarding the remuneration appraised for the Board of Directors Members, the proposal submitted by the TSKGV Representative was read. As a result of the voting, it was decided with 1.696.023.118,84 affirmative votes against 80.213.878 negative votes that the payment of monthly net TL 6.000- (Six thousand Turkish Liras) would be made to the Board of Directors Members, valid until the Ordinary General Assembly Meeting, which shall be held in 2023 where the fiscal year 2022 activities shall be discussed.
- 9) As per the Capital Markets Board legislation, the proposal regarding the approval of the Independent External Audit Company chosen by the Board of Directors was read. As a result of the voting, it was decided with 1.693.216.283,84 affirmative votes against 83.020.713 negative votes that Yeditepe Bağımsız Denetim A.Ş., at the address “Fahrettin Kerim Gökay Cad. Okul Sokak No:1 Altunizade Sitesi E blok d:16 Altunizade-Üsküdar-İstanbul”, Üsküdar Tax Office's tax number is 9460222817, Maltepe Chamber of Commerce's registration number is 609033 and 0946022281700012 MERSİS number, which would be approved to perform the independent audit of our company for the 2022 fiscal year.
- 10) The Meeting Chairman put to the vote his proposal for the amendment to the Article 13 titled “Duty and Authorities of the Board of Directors” of the Articles of Association be considered as read. As a result of the voting on the proposal, it was decided with 1.774.566.983,84 affirmative votes against 1.670.013 negative votes that the amendment of the Articles of Association would be considered as read. As a result of the voting on the amendment of the Articles of Association, it was decided with 1.774.566.983,84 affirmative votes against 1.670.013 negative, that the Article 13 of the Articles of Association would be amended as indicated below. (**Annex 1**)

**Duty and Authorities of the Board of Directors:**

**Article 13-** The Board of Directors shall decide on all matters which do not require a resolution to be obtained from the General Assembly. The Board of Directors shall have the authority to determine and control all commercial activities and all policies which concern the Company and affiliates. The approval shall be received from Turkish Armed Forces Foundation prior to taking resolution for entering into undertakings which put the company under heavy obligations such as undertaking new projects, fixed asset investments or fixed asset sales both domestic and foreign, taking on financial debts; in amounts that exceed 20% of the total assets (on case by

case) according to the latest published balance sheet of the Company. The Board of Directors shall perform its duty in accordance with the “Board of Directors Operation Regulation.

The Board of Directors shall be authorized for:

- a) Carrying out the decisions taken by the General Assembly,
- b) Calling the General Assembly for ordinary and extraordinary meetings in accordance with the provisions of this Articles of Association and the Turkish Commercial Code, and preparing the agenda,
- c) Performing its authority of legal representation,
- d) Making proposals to the General Assembly with regard to all kinds of changes foreseen in the Articles of Association and adding new articles thereto,
- e) Ensuring that the books, which are required to be kept by the laws, are duly kept and preparing the annual balance sheet, profit and loss accounts,
- f) Determining the strategic plans, and annual budget, work, project and production programs, and organization plans; controlling their implementation; monitoring whether the works performed are in compliance with the laws, by-laws and regulations and changing the same when necessary,
- g) Ensuring the preparation of the general regulations regarding the management of the Company,
- h) Preparing an Annual Work Report at the end of each fiscal period which covers the commercial and financial standing of the Company and the summary and results of the works performed in the same period, and submitting it to the examination of the General Assembly and the Auditors.
- i) Making proposals to the General Assembly with regard to the method of distribution of the net profit of the Company, calculation and disbursement of the legal and extraordinary reserves,
- j) Determining the type, time and conditions of all kinds of activities within the field of activity of the Company, giving approval in matters regarding execution of the same,
- k) As a requirement of effective management of human resources and corporate governance, designating and implementing the compensation system in accordance with the Turkish Armed Forces Foundation Affiliates Wage Principles Document.
- l) With regard to the assignment and dismissal of personnel;
  - (1) Assigning and dismissing the Chief Executive Officer of the Company,
  - (2) Carrying out the recruitment, assignment and dismissal of the other personnel in accordance with relevant Company regulations.
  - (3) Designating the staff of top executives such as Chief Executive Officer, Vice President, Coordinator, Consultant (Advisor), Director etc., and signing employment contracts with the persons who are assigned to these positions and the other persons, which provide privileges in addition to the Labor Law provisions. (The Board of Directors is not permitted to transfer these rights to one or several members of Board of Directors, Chief Executive Officer or other persons.)
- m) Creating pledges and mortgages on the movable and immovable assets, rights and receivables of the Company,

In so far the regulations of the Capital Markets Board regarding corporate governance shall be complied with, in any kind of related party transactions and in giving guarantees, pledges and mortgages for the benefit of third parties, for in terms of implementation of the Corporate Governance Principles.
- n) Determining and approving the conditions of the dealings with the banks and other financial institutions,
- o) Compromising, releasing and arbitrating,
- p) Issuing bonds and other securities in accordance with the Capital Market Law and Legislation,

- r) Appointing an Independent Auditing Firm in accordance with the Capital Market Law Article 16,
- s) Regulating the principals of purchase, sale and other transactions regarding the securities of the Company,
- t) Taking resolution on the purchase, sale, rent and lease of real estates for the Company,
- u) Granting approval for operating under other brands,
- v) Examining and granting approval for business transactions including any agreement which might be executed with another company or the shareholders or affiliates of another company.
- y) Approval of Turkish Armed Forces Foundation shall be received by drafting feasibility and/or evaluation reports regarding legal, financial and technical aspects of the subject prior to taking resolution regarding issues which put the company under obligations and commitment such as establishing or becoming partner of an established company, opening a branch; increasing the capital, increasing and decreasing the current rate of the shares, buying, selling or transferring shares in the associated company regardless of the amount. (Temporary acquisition of the equity shares, which are quoted on domestic and foreign stock exchanges, for the purpose of generating income or profit, shall be excluded from the scope of this provision.)
- z) In the transactions which are considered material in terms of implementation of the Corporate Governance Principles, the regulations of the Capital Market Law with respect to corporate governance shall be complied with.
- aa) Forming the required committees in scope of the Turkish Commercial Code and Capital Market Law.

The provision of the Turkish Commercial Code and the Capital Market Law with respect to the duties of the Board of Directors are reserved.

**11)** The letter of the Board of Directors regarding the information to be given with respect to the donations made in fiscal year 2022 and the income or interest gained by the guarantees, pledges, mortgages and warranties issued in favor of third parties was read. Pursuant to this, it was stated that between the dates 01.01.2021 and 31.12.2021; the group made a donation worth of TL 4.734.354,-, there were no income or interest gained from third parties and no pledges, mortgages and warranties issued in favor of third parties, and TL 30.789.990,- for ASELSAN Bilkent Mikro Nano Tek. San. ve Tic. A.Ş., TL 37.716.750,- for ASELSAN Hassas Optik San. ve Tic. A.Ş. were given as per the guarantees issued in favor of third parties.

**12)** As per the Capital Markets regulations, the conclusion part of the report prepared by the Board of Directors was read, which was related to the comparison of the conditions of the transactions made in 2021 with the Presidency of Defense Industries (PDI) with the market conditions, since it was publicly disclosed on 26.04.2022. The conclusion part that was submitted to the information of the shareholders is given below.

“Based on the Communiqué Serial: II, No: 17.1, the ratio of the amount of the Company's transactions with PDI in the accounting period to the revenue according to the last annual financial statements announced in the public procurement in the accounting period is more than 10% of the processes leading to the prediction of its arrival; Service and liability transfers in accordance with market conditions as specified in the contracts.”

**13)** As for the decisions to be taken with respect of the upper limit of the donations and aids to be provided in fiscal year 2022; the proposal submitted by the Turkish Armed Forces Foundation Representative was read. As a result of the voting, it was decided with 1.697.896.732,84 affirmative votes against 78.340.264 negative votes that the company and the group companies would make donations and aid with an upper limit of total TL 25.000.000,- (Twenty five million Turkish Liras) in 2022.

- 14)** As for the decisions to be taken with respect of the upper limit of the sponsorships to be made in fiscal year 2022; the proposal submitted by the Turkish Armed Forces Foundation Representative was read. As a result of the voting, it was decided with 1.695.706.845,84 affirmative votes against 80.530.151 negative votes that the Company would provide sponsorships with an upper limit of total TL 15.000.000,- (Fifteen million Turkish Liras) in 2022.
- 15)** Board of Directors' letter regarding the subject that shareholders who have a management control, members of board of directors, managers with administrative liability and their spouses, relatives by blood or marriage up to second degree may conduct a transaction with the corporation or subsidiaries thereof which may cause a conflict of interest and compete with them, was read. The shareholders were informed that there is no authorization regarding the subject that shareholders who have a management control, members of board of directors, managers with administrative liability and their spouses, relatives by blood or marriage up to second degree may conduct a transaction with the corporation or subsidiaries thereof which may cause a conflict of interest and compete with them.
- 16)** The Meeting Chairman asked the Shareholders attending the General Assembly if they had any wishes or requests.

Necip MERCAN, one of the shareholders physically attending the meeting, stated; "First of all, I wish ASELSAN's successful work to continue and we are proud of the employees working on it. I have a recommendation for the new Board of Directors. Please investigate how many retail investors invested in ASELSAN during the two public offering periods and how many of these have withdrawn and are amongst ASELSAN's investment funds. No one wants to stand with an unprofitable business. Do not underestimate this. If the stock doesn't take its rightful place in the stock market to the dismay of its retail investors, it's a failure. I believe that action should be taken on this matter. Almost seventy percent of ASELSAN's shares belong to TSKGV. When this stock pays dividends, most of it will go to the government. ASELSAN is a company that has come to a certain place in the world with its work." and asked "But why it is not in the place it deserves in the stock market?"

Volkan CÖMERT, one of the shareholders physically attending the meeting, stated that; "Companies and their partners announce share buyback programs where they consider the stock to be undervalued. Such a buyback program may also be announced by ASELSAN. Previously, TSKGV had bought ROKETSAN's shares from Kale Group at a fair price. If it is thought that ASELSAN will be better in the future, I believe that such a step should be taken. This company needs to show itself abroad now. BAYKAR is Turkey's largest exporting company. A well-established company like ASELSAN should achieve much better export figures. I want something to be done in this direction. ASELSAN has made serious investments in the civil sectors. The national train system was started in the past and a great success was achieved by reaching a speed of 171 km per hour, but mass production is not being carried out." and asked "Why didn't this mass production take place? It is necessary to make breakthroughs in civilian areas as well as others. As long as these steps are taken, ASELSAN can come to very good places. ASELSAN has the most valuable minds. To keep these, ASELSAN needs to increase its turnover. Thank you."

Necip MERCAN, one of the shareholders physically attending the meeting, again stated "While touring the facility, I felt very proud as there is great effort in it. However, I wish you would advertise it to journalists by showing them the facilities. Developments are not disclosed to the public, but public should know about these as well. I believe work should be done on this issue."

Erol KAYA, one of the shareholders physically attending the meeting, asked two questions stating that; As there are many mobile phone brands in today's technology and as ASELSAN

has worked in this field in the past. Whether ASELSAN have any plans on this subject? And If HAVELSAN and ROKETSAN which under the roof of ASELSAN will be offered to the public?”

In response to these statements and questions, the Chairman of the Meeting stated that; “We are working on military communications, but not on mobile phones. The public offerings of TSKGV subsidiaries appear on our agenda from time to time. It may be possible in the presence of suitable conditions. There is no active work, but this does not mean that it is not on the agenda. Regarding retail investors, retail investors showed the greatest interest in public offering of ASELSAN.”

Yusuf TOPUZ, one of the shareholders attending the meeting electronically conveyed a question regarding the reason for ASELSAN's poor performance in the stock market and how it will improve this low performance.

As a response to the questions Haluk GÖRGÜN, ASELSAN's CEO, stated that “ASELSAN is one of the top ten companies listed on the stock market. We're striving to get it to a better place. When we made the secondary public offering, ASELSAN's share price was 21,35 TL, now it is around 23,24 TL. We split the share in the meanwhile. One share has been divided into two. We do our best for the retail investors. We also have some concerns. One of our Board of Directors members served as a chairman of the Capital Markets Board of Turkey in the past who closely monitors these concerns. When it's necessary, we take the required precautions with the guidance of the TSKGV. Our national train system project is a significant success. A new company has been already established to make the purchases. We make essential contacts by working for the nationalization of mass product. We are striving to nationalization of the project by starting to mass production and we are making essential contacts. However, we are cautious on subjects regarding technological sensitivity. We make all necessary statements to the Public Disclosure Platform on time and additionally announce monthly briefings through our journals. I took note of your question regarding number of investors. We will take necessary actions. Thank you for your care and support.”

Prof. Dr. İsmail DEMİR, Representative of TSKGV took the floor and stated that;

“Dear shareholders and participants, I wish our 2021 Ordinary General Assembly meeting to be beneficial. May it come auspiciously to the board members who have just started their term of office, and I would like to thank those members, whose term has expired, for their services.

As a response to the questions, you visited one premise, If you visit the other 3 premises of ASELSAN, you will see more of ASELSAN's successes. ASELSAN's progress is stated in the annual report. Research and development investment is one of the most important subjects. It is important that the projects carried out in this field are put into mass production. It is also important for ASELSAN to reach higher numbers in export figures. We think that it would be beneficial to carry out projects in the civil fields under new partnerships. We consider that increasing the use of domestic and national products in its activities in the civil fields will further enlarge ASELSAN. We have stated that we have concerns regarding the growth of the structure.

There's a very large supply chain which needs to be well managed. We recommend establishing new affiliates to meet the needs of new technologies. We hope that the work done by ASELSAN, the expansion of the customer portfolio within the scope of contracts and the structures to be created abroad will bring new extent to the company. We are very proud to see the products as a result of all our work on the field. In this context, we will keep investing into new technologies. We see that the scale of success has reached a certain extent. Our most important goal is to see ASELSAN's products in meeting the needs of the Turkish Armed Forces

and our security forces in all the operations to be carried out by the Republic of Turkey. Thanks to everyone who contributed.

The development of the products of ASELSAN and other defense industry companies will be a sign of their success in the field.

As a result, I would like to thank the whole ASELSAN family for their devoted work, and I would like to emphasize once again my belief that their work will be carried forward with the same belief and determination.”

As there was no one that would like to speak, the Meeting Chairman expressed his gratitude on behalf of all shareholders to the Board of Directors members who resigned upon their completed term of office. He also thanked all employees, especially the members of the Board of Directors, for the performance of the company.

**25.05.2022 ANKARA**

**Annex: Articles of Association Amendment Draft**