TÜRKİYE VAKIFLAR BANKASI TÜRK ANONIM ORTAKLIĞI UNCONSOLIDATED BALANCE SHEET (STATEMENT OF FINANCIAL POSITION) AS AT MARCH 31, 2021

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

				Current Perio March 31, 2021		De	Prior Period December 31, 2020				
	ASSETS	Notes	TL	FC	Total	TL	FC	Total			
I.	FINANCIAL ASSETS (Net)		54,933,525	140,458,252	195,391,777	53,167,158	139,285,845	192,453,003			
1.1	Cash and cash equivalents	V-I-1	8,580,780	76,746,831	85,327,611	14,847,059	81,111,670	95,958,729			
1.1.1	Cash and balances at Central Bank	V-I-1	7,465,730	61,134,575	68,600,305	14,662,009	78,526,777	93,188,786			
1.1.2	Banks	V-I-3	1,120,367	15,612,256	16,732,623	26	2,584,893	2,584,919			
1.1.3	Receivables from Money Markets		-	-	-	187,753	-	187,753			
1.1.4	Allowance for expected credit losses (-)	V-I-16	5,317	-	5,317	2,729	-	2,729			
1.2	Financial assets at fair value through profit or loss	V-I-2	212,080	8,608,641	8,820,721	169,893	7,161,038	7,330,931			
1.2.1	Public debt securities		-	8,436,228	8,436,228	-	7,000,000	7,000,000			
1.2.2	Equity instruments		169,483	172,413	341,896	169,482	161,038	330,520			
1.2.3	Other financial assets		42,597	-	42,597	411	-	411			
1.3	Financial assets at fair value through other comprehensive										
	income	V-I-4	34,193,118	53,545,583	87,738,701	31,011,998	49,420,202	80,432,200			
1.3.1	Public debt securities		33,605,640	53,541,127	87,146,767	30,422,704	49,416,174	79,838,878			
1.3.2	Equity instruments		-	4,456	4,456		4,028	4,028			
1.3.3	Other financial assets		587,478	-	587,478	589,294	-	589,294			
1.4	Derivative financial assets	V-I-2	11,947,547	1,557,197	13,504,744	7,138,208	1,592,935	8,731,143			
1.4.1	Derivative financial assets at fair value through profit or loss		11,947,547	1,557,197	13,504,744	7,138,208	1,592,935	8,731,143			
1.4.2	Derivative financial assets at fair value through other comprehensive										
п	income		-	-	-	-	-	-			
II. 2.1	FINANCIAL ASSETS MEASURED AT AMORTISED COST Loans	V-I-5	350,931,142 328,413,497	151,616,207 136,856,497	502,547,349 465,269,994	340,947,234 318,277,715	135,693,100 121,209,701	476,640,334 439,487,416			
2.1	Receivables from leasing transactions	V-I-5 V-I-10	526,415,497	130,050,497	405,209,994	516,277,715	121,209,701	439,407,410			
2.2	Factoring receivables	v-1-10	-	-	-	-	-	-			
2.3	Financial assets measured at amortised cost	V-I-6	43,907,349	14,809,725	58,717,074	44,218,605	14,528,647	58,747,252			
2.4.1	Public debt securities	v-1-0	43,848,399	14,603,703	58,452,102	44,159,655	14,342,399	58,502,054			
2.4.2	Other financial assets		58,950	206,022	264,972	58,950	186,248	245,198			
2.5	Allowance for expected credit losses (-)		21,389,704	50,015	21,439,719	21,549,086	45,248	21,594,334			
III.	NON-CURRENTS ASSETS OR DISPOSAL GROUPS "HELD		21,505,704	50,015	21,459,719	21,549,000	45,240	21,374,334			
	FOR SALE" AND "FROM DISCONTINUED OPERATIONS										
	(Net)	V-I-14	1,190,445	-	1,190,445	1,256,254	-	1,256,254			
3.1	Held for sale purpose		1,190,445	-	1,190,445	1,256,254	-	1,256,254			
3.2	Held from discontinued operations			-			-				
IV.	INVESTMENTS IN ASSOCIATES, SUBSIDIARIES AND										
	JOINT VENTURES		5,984,379	989,599	6,973,978	4,110,226	935,314	5,045,540			
4.1	Investments in associates (Net)	V-I-7	1,294,011	-	1,294,011	1,394,406	-	1,394,406			
4.1.1	Associates accounted by using equity method		-	-	-	-	-	-			
4.1.2	Non-consolidated associates		1,294,011	-	1,294,011	1,394,406	-	1,394,406			
4.2	Investments in subsidiaries (Net)	V-I-8	4,690,368	989,599	5,679,967	2,715,820	935,314	3,651,134			
4.2.1	Non-consolidated financial subsidiaries		4,312,096	989,599	5,301,695	2,337,548	935,314	3,272,862			
4.2.2	Non-consolidated non-financial subsidiaries		378,272	-	378,272	378,272	-	378,272			
4.3	Jointly Controlled Partnerships (Joint Ventures) (Net)	V-I-9	-	-	-	-	-	-			
4.3.1	Jointly controlled partnerships accounted by using equity method		-	-	-	-	-	-			
4.3.2	Non-consolidated jointly controlled partnerships		-	-	-	-	-	-			
v.	PROPERTY AND EQUIPMENT (Net		5,155,164	14,435	5,169,599	4,812,482	13,120	4,825,602			
VI.	INTANGIBLE ASSETS AND GOODWILL (Net)		249,201	-	249,201	255,263	-	255,263			
6.1	Goodwill		-	-	-	-	-	-			
6.2	Other		249,201	-	249,201	255,263	-	255,263			
VII.	INVESTMENT PROPERTIES (Net)	V-I-12	-	-	-	-	-	-			
	CURRENT TAX ASSETS		160,149	-	160,149	-	-	-			
IX.	DEFERRED TAX ASSETS	V-I-13	1,036,721	-	1,036,721	1,125,282	-	1,125,282			
X.	OTHER ASSETS	V-I-15	5,472,806	2,537,110	8,009,916	6,740,911	10,554,929	17,295,840			
	TOTAL ASSETS		425,113,532	295,615,603	720,729,135	412,414,810	286,482,308	698,897,118			

TÜRKİYE VAKIFLAR BANKASI TÜRK ANONIM ORTAKLIĞI UNCONSOLIDATED BALANCE SHEET (STATEMENT OF FINANCIAL POSITION) AS AT MARCH 31, 2021

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

L DEPOSITS V-11-1 214/01/368 215/145/241 198/97/99 41/40/15/45 L BORROWINGS V-11-3 78/404 55/09/17/6 79/50/17/2 79/27/87/3 19/22/7 99/27/87/3 19/22/7 99/27/87/3 19/22/7 99/27/87/3 19/22/7 99/27/87/3 19/22/7 99/27/87/3 19/22/7 99/27/87/3 19/22/7 99/27/87/3 19/22/7 99/27/87/3 19/22/7 99/27/87/3 19/22/7 99/27/87/3 19/22/7 19/27/87/3 19/22/7 19/27/87/3 19/22/7 19/27/87/3 19/22/7 19/27/87/3 19/22/7 19/27/87/3 19/22/7 19/27/87/3 19/22/7 10/27/7 10/27/7 10/27/7 10/27/7 10/27/7 10/27/7 10/27/7 10/27/7					Current Perio March 31, 2021		D	Prior Period ecember 31, 202	20
I. BORROWINGS V.I.3 784,442 56,307.72 799,1760 796,230 46,396,568 46,396,568 46,396,568 46,396,568 46,396,568 46,396,568 46,396,568 46,396,568 46,396,568 46,396,568 46,396,568 46,396,568 46,396,568 46,396,568 46,496,568 46,396,568 46,496,568 46,396,588 51,582,49 20,326,791 30,303 32,872,92 38,114,555 51,582,49 32,871,29 38,114,555 51,582,49 32,871,29 38,114,555 51,582,49 32,871,29 38,114,555 32,872,92 38,114,555 32,872,92 38,114,555 32,872,92 38,114,555 33,67 30,67		LIABILITIES AND EQUITY	Notes	TL	FC	Total	TL	FC	Total
III. WONEY MARKET FUNDS 65.92.1394 21.667.728 75.89.122 79.28.073 19.23.279 99.03.403 4.1 Bills 5.018.694 825.69 4.14.33 5.104.694 825.69 6.444.335 5.10.249 2.188.163 7.338.41 4.2 Asset backed scentrins 5.016.694 825.69 6.149.33 5.10.603 3.287.992 38.174.53 4.3 Bords 5.345.693 36.149.33 41.494.992 5.01.603 3.287.992 38.174.53 3.087 3.087 3.087 3.087 3.087 3.087 3.047 3.043 3.035 3.057 3.047 3.047 3.043 3.057 3.047 3.047 3.033 3.057 3.057 3.047 3.043 3.057 3.047 3.044 3.035 3.057 3.047 3.043 3.057 3.047 3.047 3.043 3.057 3.047 3.047 3.043 3.057 3.047 3.047 3.043 3.057 3.047 3.047 3.047 3.047 3.047 3.047 3.047 3.047 3.047 3.047 3.043 3.047 3.0435<	I.	DEPOSITS	V-II-1	216,308,994	214,010,808	430,319,802	215,145,544	198,897,999	414,043,543
IV. MARKETABLE SECURITIES (Net) V.I.3 10.964,233 36.975,01 97293,345 10.451,852 35.661,104 4.1 Buils 5.618,094 322,659 6.444,353 5.190,249 7.338,41 4.2 Asset backed scurities 5.618,094 3.047 3.047 3.043 32,872,952 38,174,555 7.1 Derower finds 3.047 3.047 3.047 3.043 3.035 3.055 7.1 Derower finds 3.047 3.047 3.043 2.002,184 2.022,139 6.085,314 7.1 Derover finds 3.047 3.047 3.043 2.022,139 6.085,314 7.1 Derover finds 3.482,415 2.555,701 6.083,116 4.063,144 2.022,139 6.085,314 7.1 Derover finds 3.047 3.042,132 2.906,065 11,742 2.022,139 6.085,314 7.1 Derover finds 1.044,071 1.400,114 4.063,144 2.022,139 6.085,314 7.1 Derover finds 1.044,071 4.063,144 2.022,139 6.085,314 7.1 Derover finds 1.044,071 4.063,144 2.022,139 6.085,314 7.1 Derover finds 3.144,145 2.055,710<	II.	BORROWINGS	V-II-3	784,042	56,307,726	57,091,768	796,230	46,190,568	46,986,798
IV. MARKETABLE SECURITIES (Net) V.I.3 10.964,333 56,975,01 79.99,345 10.451,852 55,016,04 4.1 Buils 5,618,04 52,505 6,444,355 5,150,240 - - 4.2 Asset backed scartifies 5,618,044 3,047 - 3,047 - - - 4.3 Bonds 5,345,639 36,149,353 41,649,955 5,101,043 3,047 - - - 5.1 Borrower funds - - - - - - - 7.1 DERIVATIVE FINANCIAL LIABILITIES VILE 3,482,415 2,555,701 6,083,116 4,063,184 2,022,139 6,085,31 7.1 Derivative financial liabilities at far value through profit or loss 3,342,415 2,555,701 6,083,116 4,063,184 2,022,139 6,085,31 7.1 Derivative financial liabilities at far value through other - - - - - 7.1 RACE RAYABLES VILF 3,013,112 11,200 4,003,184 2,022,139 6,085,31 7.10 Reserves for employee banefits 1,244,571 - 1,244,571 - 1,244,571 - 1,244,571 - 1,244,571 <t< td=""><td>III.</td><td>MONEY MARKET FUNDS</td><td></td><td>65,921,394</td><td>21,667,728</td><td>87,589,122</td><td>79,728,673</td><td>19,322,791</td><td>99,051,464</td></t<>	III.	MONEY MARKET FUNDS		65,921,394	21,667,728	87,589,122	79,728,673	19,322,791	99,051,464
1.1 Bills 5,618,004 825,659 6,443,353 5,150,249 2,188,163 7,338,173 4.3. Bonds 5,345,639 36,149,353 4,149,992 5,201,603 32,872,952 38,174,353 5.1 Borrower funds 3,047 3,047 3,047 3,047 3,035 5.1 Borrower funds 3,047 3,047 3,047 3,035 3,055 7.1 Derivative financial liabitities at fair value through other 3,482,415 2,555,701 6,608,116 4,063,184 2,022,130 6,085,316 7.1 Derivative financial liabitities at fair value through other 3,482,415 2,555,701 6,038,116 4,063,184 2,022,130 6,085,316 7.1 Derivative financial liabitities at fair value through other - <	IV.	MARKETABLE SECURITIES (Net)	V-II-3			47,939,345	10,451,852		45,512,967
4.3. Bonds 5,345,639 34,149,092 5,201,603 32,872,952 38,174,353 5.1 Borrover funds	4.1								7,338,412
Y. FUNDS 3,047 3,047 3,047 3,047 3,045 3,055 S1. Bornover finds 3,047 3,047 3,047 3,047 3,053 3,055 S2. Other 3,047 3,047 3,047 3,047 3,053 3,055 VI. DERIVACIAL LLABILITIES AT FAIR VALUE THROUGH 3,482,415 2,555,701 6,038,116 4,063,184 2,022,130 6,085,314 7.1 Derivative financial liabilities at fair value through other comprehensive financial reserves (Net) 944,656 984,656 974,793 974,797 10.1 Provision for estructuring 1,244,571 1,244,571 1,540,264 1,540,264 1,540,264 10.2 Reserves for employee benefits 1,748,541 11,220 1,797,751 1,420,401 11,742 1,432,145 11.0 CURRENT TAX LLABILITIES V-II-8 693,587 4,148 697,732 898,173 4,329 992,500 11.1 Derivative financial reserves V-II-18 693,587 <td>4.2</td> <td>Asset backed securities</td> <td></td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td>	4.2	Asset backed securities		-	-	-	-	-	-
5.1 Bornover funds 3,047 3,047 3,053 3,055 VI. FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS 3,482,415 2,555,701 6,088,116 4,063,184 2,022,130 6,085,314 7.1 Derivative financial liabilities at fair value through pofit or loss 3,482,415 2,555,701 6,088,116 4,063,184 2,022,130 6,085,314 7.1 Derivative financial liabilities at fair value through pofit or loss 3,482,415 2,555,701 6,088,116 4,063,184 2,022,130 6,085,314 7.2 Derivative financial liabilities at fair value through pofit or loss 3,013,112 11,220 3,024,332 2,906,665 11,742 2,972,407 102 Rovision for restructuring 1,768,541 11,220 3,024,332 2,906,665 11,742 2,972,407 113 Rostenet exting 1,768,541 11,220 1,779,761 1,420,401 11,742 1,474,24 4,712 1,432,457 1,540,264 1,779,761 1,420,401 11,742 4,832,49 902,502 111 LABELTITES RELATED TO NON-CURRENT ASETS V-118 693,587 4,145 697,732 898	4.3.	Bonds		5,345,639	36,149,353	41,494,992	5,301,603	32,872,952	38,174,555
5.2 Other 3,047 3,047 3,053 3,055 VI. FIXANCIAL LLABILITIES AT FAIR VALUE THROUGH PROFIT OK LOSS 3,482,415 2,555,701 6,038,116 4,063,184 2,022,130 6,085,314 7.1 Derivative financial liabilities at fair value through other comprehensive financial liabilities at fair value through other comprehensive financial liabilities at fair value through other 6,038,116 4,063,184 2,022,130 6,085,314 7.1 Derivative financial liabilities at fair value through other 6,038,112 11,220 3,024,332 2,090,665 11,742 2,972,973 974,793 974,793 7.8 Reserves for employee benefits 1,244,571 1,244,571 1,540,264 1,540,264 1,540,264 10.3 Reserves for employee benefits 1,748,541 11,220 1,797,761 1,420,401 11,742 1,432,147 11.0 Other provisions 1,768,541 11,220 1,797,761 1,420,401 11,742 1,432,147 11.1 DEREMED TAX LLABILITIES VI-18 693,587 4,148 697,733 898,173 4,329 902,500 11.1 Derivative financial inserves VI-18	V.	FUNDS		3,047	-	3,047	3,053	-	3,053
VI. FINANCIAL LIABILITIES NORCIAL LIABILITIES V-II-2 3,482,415 2,555,701 6,038,116 4,063,184 2,022,130 6,085,31. 7.1 Derivative financial flabilities at fair value through orber comprehensive income 3,482,415 2,555,701 6,038,116 4,063,184 2,022,130 6,085,31. 7.2 Derivative financial flabilities at fair value through orber comprehensive income 3,482,415 2,555,701 6,038,116 4,063,184 2,022,130 6,085,31. 7.2 Derivative financial flabilities at fair value through orber comprehensive income 94,656 94,656 94,656 974,793 974,792 7.4 LEXESTANDALES V-II-5 984,656 94,656 974,793 974,792 10.1 Provisions for restructuring 1,244,571 1,244,571 1,540,264 1,540,264 10.3 Insurance technical reserves (Net) 1,768,541 11,220 1,779,761 1,420,401 11,742 1,432,414 10.4 Other provisions 1,768,541 11,220 1,779,761 1,420,401 11,742 1,432,414 11.1 DEFERRED TAX LIABILITIES V-II-8 693,887 4,145	5.1	Borrower funds		-	-	-	-	-	-
PROFIT OR LOSS V-II-2 3,482,415 2,555,701 6,038,116 4,063,184 2,022,130 6,088,314 7.1 Derivative financial liabilities at fair value through profit or loss 3,482,415 2,555,701 6,038,116 4,063,184 2,022,130 6,088,314 7.2 Derivative financial liabilities at fair value through other comprehensive income comprehensive income to comprehensive income -<	5.2	Other		3,047	-	3,047	3,053	-	3,053
VII. DERIVATIVE FINANCIAL LABILITIES V-II-2 3,482,415 2,555,701 6,038,116 4,063,184 2,022,130 6,085,31 7.1 Derivative financial liabilities at fair value through other comprehensive income 3,482,415 2,555,701 6,038,116 4,063,184 2,022,130 6,085,31 7.2 Derivative financial liabilities at fair value through other comprehensive income 94,665 984,656 974,793 974,792 7.4 LEASE PAYABLES V-II-5 984,656 984,656 974,793 974,792 10.1 Provision for restructuring 1,244,571 1,244,571 1,540,264 1,540,264 10.3 Insurance technical reserves (Net) 1 1,728,541 1,1220 1,779,761 1,420,401 1,1,742 1,432,449 10.4 Other provisions 1,768,541 11,220 1,779,761 1,420,401 1,432,449 902,500 11.1 DEFERED TAX LIABILITIES V-II-8 693,587 4,145 693,587 4,145 693,587 4,145 1,30,673,37 19,458,791 13.1 Held for sale 6,250,148 1,432,0099 20,570,247 6,401,	VI.	FINANCIAL LIABILITIES AT FAIR VALUE THROUGH							
7.1 Derivative financial liabilities at fair value through profit or loss 3,482,415 2,555,701 6,038,116 4,063,184 2,022,130 6,085,31. 7.2 Derivative financial liabilities at fair value through other - <t< td=""><td></td><td>PROFIT OR LOSS</td><td></td><td>-</td><td>-</td><td>-</td><td>-</td><td>-</td><td>-</td></t<>		PROFIT OR LOSS		-	-	-	-	-	-
1.2 Derivative financial liabilities at fair value through other comprehensive income 944,656 994,656 974,79; VIII. FACTORING PAYABLES V-II-5 984,656 974,79; 974,79; X. FASE PAYABLES V-II-7 3,013,112 11,220 3,024,332 2,960,665 11,742 2,972,407 10.1 Provision for restructuring 1,244,571 1,244,571 1,244,571 1,420,401 11,742 1,432,141 10.4 Other provisions 1,768,541 11,220 1,779,761 1,420,401 11,742 1,432,141 XII. DEFERRED TAX LIABILITIES V-II-8 693,587 4,145 697,732 898,173 4,329 902,500 XII. DEFERRED TAX LIABILITIES V-II-8 6,250,148 14,320,099 20,570,247 6,401,461 13,057,337 19,458,797 YUV. SUBGORDINATED DEFT V-II-10 6,250,148 14,320,099 20,570,247 6,401,461 13,057,337 19,458,797 VV. SUBGORDINATED DEFT V-II-10 3,005,622 -3,905,622 -3,905,622 -3,905,622 -3,905,622 -3,905,622 <td< td=""><td>VII.</td><td>DERIVATIVE FINANCIAL LIABILITIES</td><td>V-II-2</td><td>3,482,415</td><td>2,555,701</td><td>6,038,116</td><td>4,063,184</td><td>2,022,130</td><td>6,085,314</td></td<>	VII.	DERIVATIVE FINANCIAL LIABILITIES	V-II-2	3,482,415	2,555,701	6,038,116	4,063,184	2,022,130	6,085,314
comprehensive income vill. vill. </td <td>7.1</td> <td>Derivative financial liabilities at fair value through profit or loss</td> <td></td> <td>3,482,415</td> <td>2,555,701</td> <td>6,038,116</td> <td>4,063,184</td> <td>2,022,130</td> <td>6,085,314</td>	7.1	Derivative financial liabilities at fair value through profit or loss		3,482,415	2,555,701	6,038,116	4,063,184	2,022,130	6,085,314
VII. FAČTORING PAVABLES V-II-5 984,656 - - - - - - - 974,723 - 974,723 - 974,723 - 974,723 - 974,723 - 974,723 - 974,723 - 974,723 - 974,723 - 974,723 - 974,723 - 974,723 - 974,723 - 974,723 - 974,723 - 974,723 - 974,723 294,723 - 974,723 - 974,723 294,723 - 974,723 - 974,723 1,540,264 - 1,540,264 1,540,264	7.2	Derivative financial liabilities at fair value through other							
IX. LEASE PAYABLES V.II-5 994,656 994,656 974,793 974,792 N. PROVISIONS V.II-7 3,013,112 11,220 3,024,332 2,960,665 11,742 2,972,407 10.1 Provision for restructuring 1,244,571 1,244,571 1,540,264 1,540,264 1,540,264 10.4 Other provisions 1,768,581 11,220 1,779,761 1,420,401 11,742 1,432,143 10.4 Other provisions 1,768,581 11,220 1,779,761 1,420,401 11,742 1,432,143 10.4 Other provisions 1,768,581 11,220 1,779,761 1,420,401 11,742 1,432,143 11. LABILITIES V.II-8 - <td></td> <td>comprehensive income</td> <td></td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td>		comprehensive income		-	-	-	-	-	-
N. PROVISIONS V-II-7 3,013,112 11,220 3,024,332 2,960,665 11,742 2,972,407 10.1 Provision for restructing -	VIII.	FACTORING PAYABLES		-	-	-	-	-	-
10.1 Provision for restructuring 1,244,571 1,244,571 1,540,264 1,540,264 10.2 Reserves for employee banefits 1,244,571 1,244,571 1,244,571 1,242,471 10.4 Other provisions 1,768,541 11,220 1,779,761 1,420,401 11,742 1,432,143 10.4 Other provisions 1,768,541 11,220 1,779,761 1,420,401 11,742 1,432,143 11. LABRLITTES RELATED TO NON-CURRENT ASSETS V-II-8 - <td< td=""><td>IX.</td><td>LEASE PAYABLES</td><td>V-II-5</td><td>984,656</td><td>-</td><td>984,656</td><td>974,793</td><td>-</td><td>974,793</td></td<>	IX.	LEASE PAYABLES	V-II-5	984,656	-	984,656	974,793	-	974,793
10.2 Reserves for employee benefits 1,244,571 - 1,244,571 1,540,264 - 1,540,264 10.4 Other provisions 1,768,541 11,220 1,779,761 1,420,401 11,742 1,432,143 XIL CURRENT TAX LIABILITIES V-II-8 693,587 4,145 697,732 898,173 4,329 902,500 XILL LIABILITIES RELATED TO NON-CURRENT ASSETS V-II-8 -	X.	PROVISIONS	V-II-7	3,013,112	11,220	3,024,332	2,960,665	11,742	2,972,407
10.3 Insurance technical reserves (Net) 1,768,541 11,220 1,779,761 1,420,401 11,742 1,432,143 10.4 Other provisions 1,768,541 11,220 1,779,761 1,420,401 11,742 1,432,143 10.4 Other provisions V-IL-8 697,732 898,173 4,329 902,502 XIL DEFERRED TAX LLABILITIES V-IL-8 - - - - 11.1 LABILITIES RELATED TO NON-CURRENT ASSETS V-IL-9 - - - - - (Net) -	10.1	Provision for restructuring		-	-	-	-	-	-
10.4 Other provisions 1,768,541 11,220 1,779,761 1,420,401 11,742 1,432,143 XI. CURRENT TAX LIABILITIES V-II-8 - </td <td>10.2</td> <td>Reserves for employee benefits</td> <td></td> <td>1,244,571</td> <td>-</td> <td>1,244,571</td> <td>1,540,264</td> <td>-</td> <td>1,540,264</td>	10.2	Reserves for employee benefits		1,244,571	-	1,244,571	1,540,264	-	1,540,264
XI. CURRENT TAX LIABILITIES V-II-8 693,587 4,145 697,732 898,173 4,329 902,503 XII. DEFERRED TAX LIABILITIES V-II-8 -	10.3	Insurance technical reserves (Net)		-	-	-	-	-	-
XII. DEFERRED TAX LIABLITIES V-II-8 - - - XIII. LIABLITIES RELATED TO NON-CURRENT ASSETS "HELD FOR SALE" AND "DISCONTINUED OPERATIONS" V-II-9 -<	10.4	Other provisions		1,768,541	11,220	1,779,761	1,420,401	11,742	1,432,143
XIII. LLABILITIES RELATED TO NON-CURRENT ASSETS "HELD FOR SALE" AND "DISCONTINUED OPERATIONS" V-II-9 (Net) - - - - 13.1 Held for sale - - - - 13.1 Held for sale - - - - - 13.1 Held for sale - - - - - - 13.2 Related to discontinued operations -	XI.	CURRENT TAX LIABILITIES	V-II-8	693,587	4,145	697,732	898,173	4,329	902,502
"HELD FOR SALE" AND "DISCONTINUED OPERATIONS" V-II-9 (Net) -	XII.	DEFERRED TAX LIABILITIES	V-II-8	-	-	-	-	-	-
(Net) - <td>XIII.</td> <td>LIABILITIES RELATED TO NON-CURRENT ASSETS</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>	XIII.	LIABILITIES RELATED TO NON-CURRENT ASSETS							
13.1 Held for sale -		"HELD FOR SALE" AND "DISCONTINUED OPERATIONS"	V-II-9						
13.2 Related to discontinued operations -		(Net)		-	-	-	-	-	-
XIV. SUBORDINATED DEBT V-II-10 6,250,148 14,320,099 20,570,247 6,401,461 13,057,337 19,458,793 14.1 Loans -	13.1	Held for sale		-	-	-	-	-	-
14.1 Loans 6,250,148 14,320,099 20,570,247 6,401,461 13,057,337 19,458,799 XV. OTHER LLABILITIES V-II-4 13,868,854 4,622,475 18,483,329 12,681,408 3,739,413 16,420,821 16.1 Paid-in capital V-II-11 47,649,960 337,679 47,987,639 45,541,699 942,959 46,484,653 16.1 Paid-in capital V-II-11 3,905,622 - 3,905,622 3,905,622 - 3,905,622 - 3,905,622 - 3,905,622 - 3,905,622 - 3,005,622 - 3,005,622 - 3,005,622 - 3,005,622 - 3,005,622 - 3,005,622 - 3,005,622 - 3,005,622 - 3,005,622 - 3,005,622 - 3,005,622 - 3,005,622 - 3,005,622 - 3,005,622 - <t< td=""><td></td><td></td><td></td><td>-</td><td>-</td><td>-</td><td>-</td><td>-</td><td>-</td></t<>				-	-	-	-	-	-
14.2 Other debt instruments 6,250,148 14,320,099 20,570,247 6,401,461 13,057,337 19,458,792 XV. OTHER LIABILITIES V-II-4 13,860,854 4,622,475 18,483,329 12,681,408 3,739,413 16,420,822 XVI. SHAREHOLDERS' EQUITY V-II-11 47,649,960 337,679 47,987,639 45,541,699 942,959 46,484,653 16.1 Paid-in capital V-II-11 3,905,622 - 3,905,622 - 3,905,622 - 3,905,622 - 3,905,622 - 3,905,622 - 3,905,622 - 3,905,622 - 3,905,622 - 3,905,622 - 3,905,622 - 3,905,622 - 3,905,622 - 3,905,622 - <t< td=""><td></td><td>SUBORDINATED DEBT</td><td>V-II-10</td><td>6,250,148</td><td>14,320,099</td><td>20,570,247</td><td>6,401,461</td><td>13,057,337</td><td>19,458,798</td></t<>		SUBORDINATED DEBT	V-II-10	6,250,148	14,320,099	20,570,247	6,401,461	13,057,337	19,458,798
XV. OTHER LIABILITIES V-II-4 13,860,854 4,622,475 18,483,329 12,681,408 3,739,413 16,420,822 XVI. SHAREHOLDERS' EQUITY V-II-11 47,649,960 337,679 47,987,639 45,541,699 942,959 46,484,655 16.1 Paid-in capital Capital reserves 6,552,489 261,325 6,813,814 6,552,489 246,990 6,799,47 16.2.1 Equity share premiums 6,303,277	14.1	Loans		-	-	-	-	-	-
XVI.SHAREHOLDERS' EQUITYV-II-11 $47,649,960$ $337,679$ $47,987,639$ $45,541,699$ $942,959$ $46,484,653$ 16.1Paid-in capitalV-II-11 $3,905,622$ - $3,905,622$ 2 $4,962,929$ $4,962,929$ $4,962,92$	14.2	Other debt instruments		6,250,148	14,320,099	20,570,247	6,401,461	13,057,337	19,458,798
16.1 Paid-in capital V-II-11 3,905,622 - 3,905,622 - 3,905,622 16.2 Capital reserves 6,552,489 261,325 6,813,814 6,552,489 246,990 6,799,474 16.2.1 Equity share premiums 6,303,277 - 6,303,277 - 6,303,277 16.2.2 Share cancellation profits - - - - 16.2.3 Other accumulated comprehensive income that will not be reclassified in profit or loss 249,212 261,325 510,537 249,212 246,990 496,200 16.3 Other accumulated comprehensive income that will be reclassified in profit or loss (193,104) 80,656 (112,448) 229,202 700,035 929,233 16.5 Profit reserves 3,333,514 - 3,333,514 2,742,381 - 2,742,381 16.5.3 Extraordinary reserves 2,5712,274 - 2,620,259 1,802,126 - 1,802,126 16.5.4 Other profit reserves 2,620,259 - 2,620,259 1,802,126 - 1,802,126 16.5.4 Other profit reserves 2,620,259<	XV.	OTHER LIABILITIES	V-II-4	13,860,854	4,622,475	18,483,329	12,681,408	3,739,413	16,420,821
16.2 Capital reserves 6,552,489 261,325 6,813,814 6,552,489 246,990 6,799,479 16.2.1 Equity share premiums 6,303,277 - -	XVI.	SHAREHOLDERS` EQUITY	V-II-11	47,649,960	337,679	47,987,639	45,541,699	942,959	46,484,658
16.2.1 Equity share premiums 6,303,277 - 6,303,277 - 6,303,277 16.2.2 Share cancellation profits 249,212 261,325 510,537 249,212 246,990 496,201 16.3 Other accumulated comprehensive income that will not be reclassified in profit or loss 4,968,782 (4,302) 4,964,480 3,188,339 (4,066) 3,184,273 16.4 Other accumulated comprehensive income that will be reclassified in profit or loss (193,104) 80,656 (112,448) 229,202 700,035 929,233 16.5 Profit reserves 31,666,047 - 31,666,047 25,754,720 - 25,754,720 16.5.1 Legal reserves 3,333,514 - 3,333,514 2,742,381 - 2,742,381 16.5.2 Statutory reserves 25,712,274 - 25,712,274 21,210,213 21,210,213 16.5.4 Other profit reserves 2,620,259 - 2,620,259 1,802,126 1,802,126 16.6.1 Profit or loss 750,124 - - - - - 16.6.2 Current period net profit or loss <td>16.1</td> <td>Paid-in capital</td> <td>V-II-11</td> <td>3,905,622</td> <td>-</td> <td>3,905,622</td> <td>3,905,622</td> <td>-</td> <td>3,905,622</td>	16.1	Paid-in capital	V-II-11	3,905,622	-	3,905,622	3,905,622	-	3,905,622
16.2.2 Share cancellation profits 16.2.3 Other capital reserves 249,212 261,325 510,537 249,212 246,990 496,202 16.3 Other accumulated comprehensive income that will not be reclassified in profit or loss 4,968,782 (4,302) 4,964,480 3,188,339 (4,066) 3,184,273 16.4 Other accumulated comprehensive income that will be reclassified in profit or loss (193,104) 80,656 (112,448) 229,202 700,035 929,233 16.5 Profit reserves 31,666,047 - 31,666,047 25,754,720 - 25,754,720 - 25,754,720 16.5.1 Legal reserves 3,333,514 - 3,333,514 2,742,381 - 2,742,381 16.5.2 Statutory reserves 25,712,274 - 25,712,274 21,210,213 - 21,210,213 16.5.4 Other profit reserves 2,620,259 - 2,620,259 1,802,126 - 1,802,126 16.6.1 Profit or loss 750,124 - 750,124 5,911,327 - 5,911,327 16.6.2 Current period net profit or loss 750,124 - 750,124 5,010,456 - 5,010,456 16.7 Minority interests	16.2	Capital reserves		6,552,489	261,325	6,813,814	6,552,489	246,990	6,799,479
16.2.3 Other capital reserves 249,212 261,325 510,537 249,212 246,990 496,201 16.3 Other accumulated comprehensive income that will not be reclassified in profit or loss 4,968,782 (4,302) 4,964,480 3,188,339 (4,066) 3,184,273 16.4 Other accumulated comprehensive income that will be reclassified in profit or loss (193,104) 80,656 (112,448) 229,202 700,035 929,233 16.5 Profit reserves 31,666,047 - 31,666,047 25,754,720 - 25,754,720 - 25,754,720 16.5.1 Legal reserves 3,333,514 - 3,333,514 2,333,514 - 2,742,381 - 2,742,381 16.5.2 Statutory reserves 25,712,274 - 25,712,274 21,210,213 - 2,12,10,213 16.5.4 Other profit reserves 2,620,259 - 2,620,259 1,802,126 - 1,802,126 16.6.1 Profit or loss 750,124 - 750,124 5,911,327 - 5,911,327 16.6.2 Current period net profit or loss 750,124 - 750,124 5,010,456 - 5,010,456 16.7 Minority interests	16.2.1			6,303,277	-	6,303,277	6,303,277	-	6,303,277
16.3 Other accumulated comprehensive income that will not be reclassified in profit or loss 4,968,782 (4,302) 4,964,480 3,188,339 (4,066) 3,184,273 16.4 Other accumulated comprehensive income that will be reclassified in profit or loss (193,104) 80,656 (112,448) 229,202 700,035 929,233 16.5 Profit reserves 31,666,047 - 31,666,047 25,754,720 - 25,754,720 - 25,754,720 - 25,754,720 - 25,754,720 - 25,754,720 - 25,712,274 -	16.2.2	Share cancellation profits		-	-	-	-	-	-
reclassified in profit or loss 4,968,782 (4,302) 4,964,480 3,188,339 (4,066) 3,184,273 16.4 Other accumulated comprehensive income that will be reclassified in profit or loss (193,104) 80,656 (112,448) 229,202 700,035 929,233 16.5 Profit reserves 31,666,047 - 31,666,047 25,754,720 - 25,754,720 - 25,754,720 16.5.1 Legal reserves 3,333,514 - 31,666,047 25,754,720 - 25,742,738 16.5.2 Statutory reserves - - 16.5.3 Extraordinary reserves 25,712,274 - 25,712,274 21,210,213 - 21,210,213 16.5.4 Other profit reserves 2,620,259 - 2,620,259 1,802,126 - 1,802,124 16.5.4 Other profit or loss 750,124 - 750,124 5,911,327 - 5,911,327 16.6.1 Prior years' profits or losses 16.6.2 Current period net profit or loss 750,124 - 750,124 5,911,327 - 5,911,327 16.6.7 Minority interests				249,212	261,325	510,537	249,212	246,990	496,202
16.4 Other accumulated comprehensive income that will be reclassified in profit or loss (193,104) 80,656 (112,448) 229,202 700,035 929,237 16.5 Profit reserves 31,666,047 - 31,666,047 25,754,720 - 25,754,720 - 25,754,720 16.5.1 Legal reserves 3,333,514 - 3,333,514 2,742,381 - 2,742,381 16.5.2 Statutory reserves - - - 16.5.3 Extraordinary reserves 25,712,274 - 25,712,274 21,210,213 - 21,210,213 16.5.4 Other profit reserves 2,620,259 - 2,620,259 1,802,126 - 1,802,126 16.6.4 Profit or loss 750,124 - 750,124 5,911,327 - 5,911,327 16.6.1 Prior years' profits or losses 900,871 - 900,871 - 900,871 16.6.2 Current period net profit or loss 750,124 - 750,124 5,010,456 - 5,010,456 16.7 Minority interests	16.3	Other accumulated comprehensive income that will not be							
reclassified in profit or loss (193,104) 80,656 (112,448) 229,202 700,035 929,237 16.5 Profit reserves 31,666,047 - 31,666,047 25,754,720 - 25,754,720 16.5.1 Legal reserves 3,333,514 - 31,666,047 25,754,720 - 25,774,728 16.5.2 Statutory reserves 3,333,514 - 3,333,514 2,742,381 - 2,742,381 16.5.3 Extraordinary reserves 25,712,274 21,210,213 - 21,210,213 16.5.4 Other profit reserves 2,620,259 - 2,620,259 1,802,126 - 1,802,126 16.6.1 Profit or loss 750,124 - 750,124 5,911,327 - 5,911,327 16.6.2 Current period net profit or loss - - - 900,871 - 900,871 16.6.7 Minority interests - - - - - 5,010,456 - 5,010,456 - 5,010,456 - 5,010,456 - 5,010,456 - 5,010,456 -				4,968,782	(4,302)	4,964,480	3,188,339	(4,066)	3,184,273
16.5 Profit reserves 31,666,047 - 31,666,047 25,754,720 - 25,754,720 16.5.1 Legal reserves 3,333,514 - 3,333,514 2,333,514 2,742,381 - 2,742,381 16.5.2 Statutory reserves - - - - - - 16.5.3 Extraordinary reserves 25,712,274 - 25,712,274 21,210,213 - 21,210,213 16.5.4 Other profit reserves 2,620,259 - 2,620,259 1,802,126 - 1,802,120 16.6 Profit or loss 750,124 - 750,124 5,911,327 - 5,911,327 16.6.1 Prior years' profits or losses - - - - 900,871 - 900,871 16.6.2 Current period net profit or loss 750,124 - 750,124 5,010,456 - 5,010,456 16.7 Minority interests - - - - - - - - - 5,010,456 - 5,010,456 - 5,010,456 - 5	16.4	1							
16.5.1 Legal reserves 3,333,514 - 3,333,514 2,742,381 - 2,742,381 16.5.2 Statutory reserves 25,712,274 - 25,712,274 21,210,213 - 21,210,213 16.5.3 Extraordinary reserves 2,620,259 - 2,620,259 1,802,126 - 1,802,120 16.6 Profit or loss 750,124 - 750,124 5,911,327 - 5,911,327 16.6.1 Prior years' profits or losses - - 900,871 - 900,871 16.6.2 Current period net profit or loss 750,124 - 750,124 5,010,456 - 5,010,456					80,656			700,035	929,237
16.5.2 Statutory reserves 25,712,274 25,712,274 21,210,213 21,210,213 16.5.3 Extraordinary reserves 2,620,259 2,620,259 1,802,126 1,802,126 16.6 Profit or loss 750,124 750,124 5,911,327 5,911,327 16.6.1 Prior years' profits or losses - 900,871 900,871 16.6.2 Current period net profit or loss 750,124 750,124 5,010,456 5,010,456 16.7 Minority interests - - 900,871 900,871								-	25,754,720
16.5.3 Extraordinary reserves 25,712,274 - 25,712,274 21,210,213 - 21,210,213 16.5.4 Other profit reserves 2,620,259 - 2,620,259 1,802,126 - 1,802,126 16.6 Profit or loss 750,124 - 750,124 5,911,327 - 5,911,327 16.6.1 Prior years' profits or losses 900,871 - 900,871 - 900,871 16.6.2 Current period net profit or loss 750,124 - 750,124 5,010,456 - 5,010,456 16.7 Minority interests - - - - - -				3,333,514	-	3,333,514	2,742,381	-	2,742,381
16.5.4 Other profit reserves 2,620,259 - 2,620,259 1,802,126 - 1,802,126 16.6 Profit or loss 750,124 - 750,124 5,911,327 - 5,911,327 16.6.1 Prior years' profits or losses - - 900,871 - 900,871 16.6.2 Current period net profit or loss 750,124 - 750,124 5,010,456 - 5,010,456 16.7 Minority interests - - - - 900,871 - 900,871				-	-	-	-	-	-
16.6 Profit or loss 750,124 - 750,124 5,911,327 - 5,911,327 16.6.1 Prior years' profits or losses - - - 900,871 - 900,871 16.6.2 Current period net profit or loss 750,124 - 750,124 5,010,456 - 5,010,456 16.7 Minority interests - - - - -					-		, ,	-	21,210,213
16.6.1 Prior years' profits or losses - - 900,871 - 900,871 16.6.2 Current period net profit or loss 750,124 - 750,124 5,010,456 - 5,010,456 16.7 Minority interests - - - - -					-			-	1,802,126
16.6.2 Current period net profit or loss 750,124 - 750,124 - 5,010,456 - 5,010,456 16.7 Minority interests - - - - - - -	16.6			750,124	-	750,124	, ,	-	5,911,327
16.7 Minority interests				-	-	-		-	900,871
	16.6.2	Current period net profit or loss		750,124	-	750,124	5,010,456	-	5,010,456
TOTAL LIABILITIES AND EQUITY 369.916.542 350.812.593 720.729.135 379.646.735 319.250.383 698.897.119	16.7	Minority interests		-	-	-	-	-	-
TOTAL LIABILITIES AND EQUITY 369.916.542 350.812.593 720.729.135 379.646 735 319 250 383 698.897 119									
		TOTAL LIABILITIES AND EQUITY		369,916,542	350,812,593	720,729,135	379,646,735	319,250,383	698,897,118

TÜRKİYE VAKIFLAR BANKASI TÜRK ANONIM ORTAKLIĞI UNCONSOLIDATED OFF-BALANCE SHEET ITEMS

AS AT MARCH 31, 2021

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

				Current Period March 31, 2021	l	Prior Period December 31, 2020				
		Notes	TL	FC	Total	TL	FC	Tot		
	OFF-BALANCE SHEET COMMITMENTS AND CONTINGENCIES (I+II+III)		188,952,419	329,074,479	518,026,898	167,330,382	277,152,578	444,482,96		
	GUARANTEES AND SURETIES	V-III-2	45,420,616	70,411,160	115,831,776	43,404,211	57,831,826	101,236,03		
	Letters of guarantee	V-III-1	45,051,532	37,871,907	82,923,439	43,145,971	31,937,954	75,083,92		
	Guarantees subject to State Tender Law		2,768,044	11,458,612	14,226,656	2,594,448	10,005,488	12,599,93		
	Guarantees given for foreign trade operations		2,386,972	-	2,386,972	2,335,826	-	2,335,82		
	Other letters of guarantee		39,896,516	26,413,295	66,309,811	38,215,697	21,932,466	60,148,16		
.2.	Bank acceptances		4,258	8,131,553	8,135,811	4,258	5,111,534	5,115,79		
.2.1.	Import letter of acceptance		-	1,307,516	1,307,516	-	289,665	289,66		
2.2.	Other bank acceptances	V-III-4	4,258	6,824,037	6,828,295	4,258	4,821,869	4,826,12		
.3.	Letters of credit	V-III-4	364,826	24,279,957	24,644,783	253,982	20,667,442	20,921,42		
.3.1.	Documentary letters of credit		364,826	24,279,957	24,644,783	253,982	20,667,442	20,921,42		
	Other letters of credit		-	-	-	-	-			
	Pre-financing given as guarantee			6,553	6,553	-	5,925	5,92		
.5.	Endorsements			•,	.,		-,	- ,		
	Endorsements to the Central Bank of Republic of Turkey		_	_	_	_	-			
	Other endorsements			-	_	_	-			
	Purchase guarantees for Securities issued			_	_	_	_			
	Factoring guarantees		-	-	-	-	-			
			-	121 100	121 100	-	106,963	106,9		
	Other guarantees		-	121,190	121,190	-				
	Other warrantees		-	40.200.026	110 012 710	-	2,008	2,0		
	COMMITMENTS		70,532,683	40,380,036	110,912,719	71,111,618	42,045,023	113,156,6		
	Irrevocable commitments	V-III-1	61,262,127	3,513,960	64,776,087	61,363,734	6,147,096	67,510,8		
	Asset purchase and sales commitments	V-III-1	1,756,943	3,513,960	5,270,903	5,695,753	6,147,096	11,842,8		
	Deposit purchase and sales commitments		-	-	-	-	-			
	Share capital commitments to associates and subsidiaries		3,150	-	3,150	3,150	-	3,1		
	Loan granting commitments	V-III-1	26,699,600	-	26,699,600	26,086,273	-	26,086,2		
.1.5.	Securities issuance brokerage commitments		-	-	-	-	-			
.1.6.	Commitments for reserve deposit requirements		-	-	-	-	-			
	Commitments for checks payments	V-III-1	6,242,036	-	6,242,036	5,723,932	-	5,723,9		
	Tax and fund liabilities from export commitments		-	-		-	-	- / /-		
.1.9.	Commitments for credit card expenditure limits	V-III-1	24,030,174	_	24,030,174	21,320,698	-	21,320,6		
	Commitments for credit cards and banking services promotions	•	631,220		631,220	597,623		597,6		
	Receivables from short sale commitments of marketable securities		031,220	-	031,220	591,025	-	397,0		
			-	-	-	-	-			
	Payables for short sale commitments of marketable securities		1 000 001	-	1 000 004	1 024 205	-	1.026.2		
	Other irrevocable commitments		1,899,004		1,899,004	1,936,305		1,936,3		
.2.	Revocable commitments		9,270,556	36,866,076	46,136,632	9,747,884	35,897,927	45,645,8		
	Revocable loan granting commitments		9,270,556	36,866,076	46,136,632	9,747,884	35,897,927	45,645,8		
	Other revocable commitments		-	-	-	-	-			
	DERIVATIVE FINANCIAL INSTRUMENTS		72,999,120	218,283,283	291,282,403	52,814,553	177,275,729	230,090,2		
.1.	Derivative financial instruments held for hedging		-	-	-	-	-			
.1.1.	Fair value hedges		-	-	-	-	-			
.1.2.	Cash flow hedges		-	-	-	-	-			
.1.3.	Hedges for investments made in foreign countries		-	-	-	-	-			
	Trading transactions		72,999,120	218,283,283	291,282,403	52,814,553	177,275,729	230,090,2		
	Forward foreign currency purchase and sale transactions		4,221,102	4,444,081	8,665,183	1,523,642	1,550,002	3,073,6		
	Forward foreign currency purchase transactions		2,218,023	2,119,184	4,337,207	864,639	681,888	1,546,5		
	Forward foreign currency sales		2,003,079	2,324,897	4,327,976	659,003	868,114	1,527,1		
.2.2.	Currency and interest rate swaps		55,994,158	168,766,005	224,760,163	42,437,528	153,242,062	195,679,5		
	Currency swap purchase transactions		1,806,399	67,315,493	69,121,892	1,681,464	55,734,413	57,415,8		
	Currency swap sale transactions			15,886,022	67,273,781	37,636,064	20,701,337	58,337,4		
			51,387,759							
	Interest rate swap purchase transactions		1,400,000	42,782,245	44,182,245	1,560,000	38,403,156	39,963,1		
	Interest rate swap sale transactions		1,400,000	42,782,245	44,182,245	1,560,000	38,403,156	39,963,1		
.2.3.	Currency, interest rate and security options		4,177,621	5,165,825	9,343,446	247,144	919,172	1,166,3		
	Currency purchase options		1,997,286	2,625,457	4,622,743	143,814	430,420	574,2		
	Currency sale options		2,180,335	2,540,368	4,720,703	103,330	488,752	592,0		
	Interest rate purchase options		-	-	-	-	-			
.2.3.4	Interest rate sale options		-	-	-	-	-			
.2.3.5	Security purchase options		-	-	-	-	-			
	Security sale options		-	-	-	-	-			
.2.4.	Currency futures		195,835	206,000	401,835	195,835	186,250	382,0		
	Currency purchases futures			206,000	206,000		186,250	186,2		
	Currency sales futures		195,835		195,835	195,835		195,8		
	Interest rate futures		175,655	-	175,655	175,055	-	175,0		
	Interest rate purchases futures		-	-	-	-	-			
			-	-	-	-	-			
	Interest rate sales futures		0 410 404	20 701 272	40 111 774	e 410 404		20 700 4		
	Other CUSTODY, AND DEEDCED ITEMS (IV. V. VI)		8,410,404	39,701,372	48,111,776	8,410,404	21,378,243	29,788,6		
	CUSTODY AND PLEDGED ITEMS (IV+V+VI)		4,783,993,516	4,370,054,442	9,154,047,958	3,965,223,799	3,674,944,874	7,640,168,6		
	ITEMS HELD IN CUSTODY		63,431,528	22,257,864	85,689,392	60,514,803	19,202,256	79,717,0		
	Assets under management		-	-	-	-				
	Securities held in custody		48,344,151	9,521,588	57,865,739	46,735,132	8,853,001	55,588,		
	Checks received for collection		12,280,300	1,915,164	14,195,464	10,884,832	1,621,141	12,505,9		
	Commercial notes received for collection		1,415,804	711,573	2,127,377	1,449,460	425,459	1,874,9		
5.	Other assets received for collection		2,152	330	2,482	2,152	298	2,4		
	Securities received for public offering		-	-	-	-	-			
	Other items under custody		309	2,148,229	2,148,538	309	2,049,708	2,050,0		
	Custodians		1,388,812	7,960,980	9,349,792	1,442,918	6,252,649	7,695,5		
	PLEDGED ITEMS		787,414,273	300,553,805	1,087,968,078	775,302,799	312,599,654	1,087,902,4		
	Marketable securities		212,160	160,208	372,368	321,148	200,660	1,087,902, 521,8		
	Guarantee notes		1,176,879	5,543,244	6,720,123	1,153,894	4,085,645	5,239,		
	Commodity		116,576,175	3,762,741	120,338,916	111,710,308	3,495,630	115,205,9		
	Warrant		-	-	-	-	-	_		
	Immovables		533,773,186	250,163,071	783,936,257	529,461,764	262,692,582	792,154,		
	Other pledged items		135,155,558	40,784,883	175,940,441	132,138,333	41,983,730	174,122,		
7.	Depositories receiving pledged items		520,315	139,658	659,973	517,352	141,407	658,		
	ACCEPTED GUARANTEES AND WARRANTEES		3,933,147,715	4,047,242,773	7,980,390,488	3,129,406,197	3,343,142,964	6,472,549,		
I.										

TÜRKİYE VAKIFLAR BANKASI TÜRK ANONIM ORTAKLIĞI UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS FOR THE THREE-MONTH PERIOD ENDED MARCH 31, 2021

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

		Notes	Current Period January 1, 2021- March 31, 2021	Prior Perio January 1 2020 December 31,202
[.	INTEREST INCOME	V-IV-1	14,435,815	10,231,8
1.1	Interest on loans	V-IV-1	14,435,815	8,290,2
1.1	Interest on toals Interest received from reserve deposits	v-1 v-1		
1.2	Interest received from banks	V-IV-1	138,136	17,25
1.3	Interest received from money market transactions	v-1 v-1	5,637	27,30
1.4 1.5	Interest received from money market transactions	V-IV-1	1,719	1 904 0
		v-1v-1	3,097,286	1,894,25
1.5.1	Financial assets at fair value through profit or loss		24,765	12,84
1.5.2	Financial assets at fair value through other comprehensive income		1,529,689	737,4
1.5.3	Financial assets measured at amortised cost		1,542,832	1,143,94
1.6	Finance lease interest income		-	
1.7	Other interest income		3,882	2,7
II.	INTEREST EXPENSES	V-IV-2	11,755,491	5,323,4
2.1	Interest on deposits	V-IV-2	7,340,961	3,002,8
2.2	Interest on funds borrowed	V-IV-2	278,768	367,9
2.3	Interest on money market transactions		2,722,713	715,3
2.4	Interest on securities issued	V-IV-2	1,322,106	1,134,7
2.5	Leasing interest income		31,644	39,1
2.6	Other interest expenses		59,299	63,3
III.	NET INTEREST INCOME/EXPENSE (I - II)		2,680,324	4,908,3
IV.	NET FEES AND COMMISSIONS INCOME/EXPENSES		874,355	1,021,2
4.1	Fees and commissions received		1,141,867	1,239,8
4.1.1	Non-cash loans		219,104	180,8
4.1.2	Other		922,763	1,059,0
4.2	Fees and commissions paid		267,512	218,6
4.2.1	Non-cash loans			
4.2.2	Other		64	2
			267,448	218,3
V.	DIVIDEND INCOME		15,764	151,4
VI.	TRADING PROFIT/LOSS (Net)	V-IV-3	(505,334)	(641,8
5,1	Profit/losses from capital market transactions	V-IV-3	398,765	149,1
5,2	Profit/losses from derivative financial transactions	V-IV-3	(1,036,208)	(260,8)
5,3	Foreign exchange profit/losses	V-IV-3	132,109	(530,2
VII. VIII.	OTHER OPERATING INCOME GROSS PROFIT FROM OPERATING ACTIVITIES	V-IV-4	3,512,861	2,545,9
	(III+IV+V+VI+VII)		6,577,970	7,985,1
X .	ALLOWANCES FOR EXPECTED CREDIT LOSSES (-)	V-IV-5	3,024,128	3,086,3
X.	OTHER PROVISION EXPENSES (-)	V-IV-5	401,934	32,0
XI.	PERSONNEL EXPENSES (-)		936,967	779,9
XII.	OTHER OPERATING EXPENSES (-)	V-IV-6	1,212,528	1,958,9
XIII.	NET OPERATING PROFIT/LOSS (VIII-IX-X-XI-XII)		1,002,413	2,127,8
XIV.	SURPLUS WRITTEN AS GAIN AFTER MERGER		1,002,415	2,127,0
XV.	PROFIT/LOSS FROM EQUITY METHOD APPLIED			
	SUBSIDIARIES		-	
XVI.	NET MONETORY POSITION GAIN/LOSS		-	
XVII.	PROFIT/LOSS BEFORE TAXES FROM CONTINUING	V-IV-7		
	OPERATIONS (XII++XV)		1,002,413	2,127,
XVIII.	PROVISION FOR TAXES ON INCOME FROM CONTINUING	V-IV-8		
	OPERATIONS (±)	1-11-0	(252,289)	(411,6
18.1	Current tax provision	V-IV-10	-	(82,1
18.2	Expense effect of deferred tax (+)	V-IV-10	(1,362,617)	(440,8
8.3	Income effect of deferred tax (-)	V-IV-10	1,110,328	111,
XIX.	NET PROFIT/LOSS FROM CONTINUING OPERATIONS			
	(XVII±XVIII)	V-IV-9	750,124	1,716,
XX.	INCOME FROM DISCONTINUED OPERATIONS		750,124	1,710,1
20.1	Income from assets held for sale		-	
20.1	Profit from sale of associates, subsidiaries and joint ventures		-	
	, 5		-	
20.3	Other income from discontinued operations		-	
XXI.	EXPENSES FROM DISCONTINUED OPERATIONS (-)		-	
21.1	Expenses on assets held for sale		-	
21.2	Losses from sale of associates, subsidiaries and joint ventures		-	
21.3	Other expenses from discontinued operations		-	
XXII.	PROFIT/LOSS BEFORE TAXES FROM DISCONTINUED OPERATIONS (XX-XXI)			
XIII.	TAX PROVISION FOR DISCONTINUED OPERATIONS (±)		-	
3.1	Current tax provision		-	
3.2	Expense effect of deferred tax (+)		-	
23.3	Income effect of deferred tax (-)		-	
XIV.	NET PROFIT/LOSS FROM DISCONTINUED OPERATIONS		-	
	(XXII±XXIII)			
		V-IV-11	-	
vvv				1,716,
XXV.	NET PROFIT/LOSSES (XIX+XXIV)	v-Iv-II	750,124	1,710,
XXV. 25.1 25.2	NET PROFIL/LOSSES (XIX+XXIV) Equity holders of the Bank Non-controlling interest (-)	v-Iv-II		1,710,

TÜRKİYE VAKIFLAR BANKASI TÜRK ANONIM ORTAKLIĞI UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE THREE-MONTH PERIOD ENDED MARCH 31, 2021

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

	PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME	Current Period January 1, 2021- March 31, 2021	Prior Period January 1, 2020- December 31, 2020
I.	PROFIT (LOSS)	750,124	1,716,170
II.	OTHER COMPREHENSIVE INCOME	738,522	(1,247,393)
2.1.	Other comprehensive income that will not be reclassified to profit or loss	1,780,207	(580,235)
2.1.1.	Gains (Losses) on Revaluation of Property, Plant and Equipment	-	-
2.1.2.	Gains (losses) on revaluation of Intangible Assets	-	-
2.1.3.	Gains (losses) on remeasurements of defined benefit plans	-	-
2.1.4.	Other Components of Other Comprehensive Income That Will Not Be Reclassified to Profit Or Loss	1,873,916	(532,080)
2.1.5.	Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss	(93,709)	(48,155)
2.2.	Other Comprehensive Income That Will Be Reclassified to Profit or Loss	(1,041,685)	(667,158)
2.1.1.	Exchange Differences on Translation	-	-
2.2.2.	Valuation and/or Reclassification Profit or Loss from financial assets at fair value through other comprehensive income	(1,302,373)	(834,848)
2.2.3.	Income (Loss) Related with Cash Flow Hedges	-	-
2.2.4.	Income (Loss) Related with Hedges of Net Investments in Foreign Operations	-	-
2.2.5.	Other Components of Other Comprehensive Income that will be Reclassified to Other Profit or Loss	-	-
2.2.6.	Taxes Relating To Components Of Other Comprehensive Income That Will Be Reclassified To Profit Or Loss	260,688	167,690
III.	TOTAL COMPREHENSIVE INCOME (LOSS) (I+II)	1,488,646	468,777

TÜRKİYE VAKIFLAR BANKASI TÜRK ANONIM ORTAKLIĞI UNCONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY FOR THREE-MONTH PERIOD ENDED MARCH 31, 2021

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

	STATEMENT OF	CHANGE	ES IN SHARI	EHOLDERS'					ensive Income or gh Profit or Loss		ther Comprehensiv ssified through Pro					
		Notes	Paid in Capital	Share Premiums	Share Cancellation Profits	Other Capital Reserves	1	2	3	4	5	6	Profit Reserves	Prior Period Net Income (Loss))	Current Period Net Income (Loss)	Total Shareholders' Equity
	Current Period March 31, 2021														· · · · ·	· · ·
I.	Prior Period End Balance		3,905,622	6,303,277	-	496,202	848,320	(180,215)	2,516,168	80,727	848,510	-	25,754,720	5,911,327	-	46,484,658
п.	Corrections and Accounting Policy															
	Changes Made According to TAS 8		-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.1.	Effects of Corrections		-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.2.	Effects of the Changes in Accounting															
	Policies		-	-	-	-	-	-	-	-	-	-	-	-	-	-
III.	Adjusted Beginning Balance (I+II)		3,905,622	6,303,277	-	496,202	848,320	(180,215)	2,516,168	80,727	848,510	-	25,754,720	5,911,327	-	46,484,658
IV.	Total Comprehensive Income		-	-	-	-	-	-	1,780,207	-	(1,041,685)	-	-	-	750,124	1,488,646
V.	Capital Increase by Cash		-	-	-	-	-	-	-	-	-	-	-	-	-	-
VI.	Capital Increase by Internal Resources		-	-	-	-	-	-	-	-	-	-	-	-	-	-
VII.	Paid-in capital inflation adjustment															
	difference		-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII.	Convertible Bonds		-	-	-	-	-	-	-	-	-	-	-	-	-	-
IV.	Subordinated Debt Instruments		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Х.	Increase/Decrease by Other Changes		-	-	-	14,335	-	-	-	-	-	-	818,133	(818,133)	-	14,335
XI.	Profit Distribution		-	-	-	-	-	-	-	-	-	-	5,093,194	(5,093,194)	-	-
11.1.	Dividends paid		-	-	-	-	-	-	-	-	-	-	-	-	-	-
11.2.	Transfers to Reserves		-	-	-	-	-	-	-	-	-	-	5,093,194	(5,093,194)	-	-
11.3.	Other		-	-	-	-		-	-	-	-	-	-	-	-	
_	Ending Balance (I+II+X+XI)		3,905,622	6,303,277	-	510,537	848,320	(180,215)	4,296,375	80,727	(193,175)	-	31,666,047	-	750,124	47,987,639

1. Property & Equipment Revaluation Increase/Decrease

Defined Benefit Pension Plan Remeasurement Gain/Loss

3. Other (Accumulated Amount of the Shares Stated as Other Comprehensive Income Not Reclassified Through Profit or Loss and Components Not Reclassified as Other Profit or Loss of the Investments Valued by Equity Method)

4. Translation Differences from Foreign Currency Transactions

5. Accumulated Revaluation and/or Remeasurement Gain/Loss of the Financial Assets at Fair Value Through Other Comprehensive Income

6. Other (Cash Flow Hedge Income/Loss, Accumulated Amount of the Shares Stated as Other Comprehensive Income Reclassified Through Profit or Loss and Components Reclassified as Other Profit or Loss of the Investments Valued by Equity Method.

TÜRKİYE VAKIFLAR BANKASI TÜRK ANONIM ORTAKLIĞI UNCONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY FOR THREE-MONTH PERIOD ENDED MARCH 31, 2020

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

	STATEMENT	OF CHANG	ES IN SHAREF	IOLDERS' EQ	Accumulated Other Comprehensive Income or Accumulated Other Comprehensive Income or OLDERS' EQUITY Expense Not Reclassified through Profit or Loss Expense Reclassified through Profit or Loss											
		Notes	Paid in Capital	Share Premiums	Share Cancellation Profits	Other Capital Reserves	1	2	3	4	5	6	Profit Reserves	Prior Period Net Income (Loss))	Current Period Net Income (Loss)	Total Shareholders' Equity
	Prior Period March 31, 2020															
I.	Prior Period End Balance		2,500,000	723,918	-	389,695	653,324	(106,165)	2,240,754	80,727	789,300	-	22,952,429	2,802,291	-	33,026,273
п.	Corrections and Accounting Policy															
	Changes Made According to TAS 8		-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.1.	Effects of Corrections		-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.2.	Effects of the Changes in Accounting															
	Policies		-	-	-	-	-	-		-	-	-	-	-	-	-
III.	Adjusted Beginning Balance (I+II)		2,500,000	723,918	-	389,695	653,324	(106,165)	2,240,754	80,727	789,300	-	22,952,429	2,802,291	-	33,026,273
IV.	Total Comprehensive Income		-	-	-	-	-	-	(580,235)	-	(667,158)	-	-	-	1,716,170	468,777
V.	Capital Increase by Cash		-	-	-	-	-	-	-	-	-	-	-	-	-	-
VI.	Capital Increase by Internal Resources		-	-	-	-	-	-	-	-	-	-	-	-	-	-
VII.	Paid-in capital inflation adjustment															
VIII	difference		-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII.	Convertible Bonds Subordinated Debt Instruments		-	-	-	-	-	-	-	-	-	-	-	-	-	-
IV.			-	-	-	(20, 222)	-	-	-	-	-	-	-	-	-	(20, 222)
X.	Increase/Decrease by Other Changes Profit Distribution		-	-	-	(29,323)	-	-	-	-	-	-	-	-	-	(29,323)
XI.			-	-	-	-	-	-	-	-	-	-	-	-	-	-
11.1.	Dividends paid		-	-	-	-	-	-	-	-	-	-	-	-	-	-
11.2.	Transfers to Reserves		-	-	-	-	-	-	-	-	-	-	-	-	-	-
11.3.	Other		-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Ending Balance (I+II+X+XI)		2,500,000	723,918	-	360,372	653,324	(106,165)	1,660,519	80,727	122,142	-	22,952,429	2,802,291	1,716,170	33,465,727

1. Property & Equipment Revaluation Increase/Decrease

2. Defined Benefit Pension Plan Remeasurement Gain/Loss

3. Other (Accumulated Amount of the Shares Stated as Other Comprehensive Income Not Reclassified Through Profit or Loss and Components Not Reclassified as Other Profit or Loss of the Investments Valued by Equity Method)

4. Translation Differences from Foreign Currency Transactions

5. Accumulated Revaluation and/or Remeasurement Gain/Loss of the Financial Assets at Fair Value Through Other Comprehensive Income

6. Other (Cash Flow Hedge Income/Loss, Accumulated Amount of the Shares Stated as Other Comprehensive Income Reclassified Through Profit or Loss and Components Reclassified as Other Profit or Loss of the Investments Valued by Equity Method.

TÜRKİYE VAKIFLAR BANKASI TÜRK ANONIM ORTAKLIĞI UNCONSOLIDATED STATEMENT OF CASH FLOW FOR THE THREE-MONTH PERIOD ENDED MARCH 31, 2021

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

		Notes	Current Period March 31, 2021	Prior Period December31,2020
A.	CASH FLOWS FROM BANKING OPERATIONS			
1.1	Operating profit before changes in operating assets and liabilities		1,562,379	3,596,758
1.1.1	Interests received		14,047,260	8,773,964
1.1.2	Interests paid		(11,597,962)	(5,352,571)
1.1.3	Dividends received		15,764	151,402
1.1.4	Fee and commissions received		1,170,614	1,469,013
1.1.5	Other income		47,919	70,943
1.1.6	Collections from previously written-off loans and other receivables		1,219,397	781,810
1.1.7	Cash payments to personnel and service suppliers		(991,891)	(827,876)
1.1.8	Taxes paid		(599,495)	(644,517)
1.1.9	Other		(1,749,227)	(825,410)
1.2	Changes in operating assets and liabilities		(13,636,134)	(4,597,151)
1.2.1	Net (Increase) Decrease in Financial Assets at Fair Value through Profit or Loss		(1,478,414)	(4,229,408)
1.2.2	Net (increase) decrease in due from banks		(5,447,654)	(200,579)
1.2.3	Net (increase) decrease in loans		(34,288,531)	(36,020,055)
1.2.4	Net (increase) decrease in other assets		11,070,890	(1,333,076)
1.2.5	Net increase (decrease) in bank deposits		147,888	1,141,992
1.2.6	Net increase (decrease) in other deposits		15,706,288	16,336,778
1.2.7	Net increase (decrease) in financial liabilities at fair value through profit or loss		-	-
1.2.8	Net increase (decrease) in funds borrowed		10,089,148	1,701,237
1.2.9	Net increase (decrease) in matured payables		-	-
1.2.10	Net increase (decrease) in other liabilities		(9,435,749)	18,005,960
I.	Net cash flow provided from banking operations		(12,073,755)	(1,000,393)
В.	CASH FLOWS FROM INVESTING ACTIVITIES			
II.	Net cash provided from investing activities		(7,477,969)	(11,232,006)
2.1	Cash paid for the purchase of associates, subsidiaries and joint ventures		-	(104,200)
2.2	Cash obtained from the sale of associates, subsidiaries and joint ventures		-	350
2.3	Cash paid for the purchase of tangible and intangible asset		(792,885)	(32,131)
2.4	Cash obtained from the sale of tangible and intangible asset		654,569	13,859
2.5	Cash paid for the purchase of financial assets at fair value through other			
	comprehensive income		(12,263,976)	(15,659,534)
2.6	Cash obtained from the sale of financial assets at fair value through other			
	comprehensive income		3,435,649	2,595,228
2.7	Cash paid for the purchase of financial assets at amortized cost		-	(161,933)
2.8	Cash obtained from sale of financial assets at amortized cost		1,492,981	2,120,948
2.9	Other		(4,307)	(4,593)
C.	CASH FLOWS FROM FINANCING ACTIVITIES			
III.	Net cash flow from financing activities		2,860,952	5,979,953
3.1	Cash obtained from funds borrowed and securities issued		6,872,143	15,031,953
3.2	Cash outflow from funds borrowed and securities issued		(3,919,851)	(8,956,338)
3.3	Equity instruments issued		-	-
3.4	Dividends paid		-	-
3.5	Payments for finance lease liabilities		(91,340)	(95,662)
3.6	Other		-	-
IV.	Effect of change in foreign exchange rate on cash and cash equivalents		615,437	270,473
v.	Net increase/decrease in cash and cash equivalents		(16,075,335)	(5,981,973)
VI.	Cash and cash equivalents at beginning of the period		55,051,595	29,765,174
VII.	Cash and cash equivalents at end of the period		38,976,260	23,783,201