

## Profit Distribution Proposal of Gübre Fabrikaları T.A.Ş. for the year 2020

The Table of Dividend Distribution of Gübre Fabrikaları T.A.Ş. for the year 2020 (TRY)		
1	Paid-In / Issued Capital	334.000.000,00
2	General Legal Reserves (According to Legal Records)	52.456.085,39
Information on privileges in dividend distribution, if any, in the Articles of Association		None
	According to CMB	According to Legal Records
3	Current Period Profit	471.209.510,00
4	Taxes Payable (-)	55.141.382,00
5	Net Current Period Profit (=) (Net Profit to Parent Company for CMB)	262.056.082,00
6	Losses in Previous Years (-)	537.102.931,42
7	Primary Legal Reserves (-)	0,00
8	NET DISTRIBUTABLE CURRENT PERIOD PROFIT (=)	262.056.082,00
9	Donations Made during the Year (+)	1.839.380,00
10	Donation-Added Net Distributable Current Period Profit on which First Dividend Is Calculated (=)	263.895.462,00
11	First Dividend to Shareholders	-
	<i>Cash</i>	
	<i>Stock</i>	
	<i>Total</i>	
12	Dividend Distributed to Owners of Privileged Shares	-
13	Other Dividend Distributed	-
	<i>To the Members of the Board of Directors</i>	
	<i>To the Employees</i>	
	<i>To None Shareholders</i>	
14	Dividend to Owners of Redeemed Shares	-
15	Second Dividend to Shareholders	-
16	Secondary Legal Reserves (-)	-
17	Statutory Reserves	-
18	Special Reserves	-
19	EXTRAORDINARY RESERVES	262.056.082,00
20	Other Distributable Resources	-

In 2020, the Company made a net profit of TRY175.421.311,89 according to the statutory book of accounts; a net profit of TRY262.056.082,00 in the financial statements prepared in accordance with Turkish Accounting Standards/Turkish Financial Reporting Standards. On the other according to the statutory book of accounts, the company has TRY 537.102.931,42 former year loss. **Therefore, it is proposed that no profit distribution is to be made due to the fact that the Company does not have a net distributable profit for the year.**