

Table below has been submitted to Tax Office as an attachment to Provisional Tax Declaration, independent auditing not yet finished.

TÜRKİYE SİGORTA A.Ş.	
STATEMENTS OF INCOME FOR THE PERIOD 01 JANUARY - 31 DECEMBER 2020 (000 TRY)	
A- Non-Life Technical Income	4.370.619
1- Earned Premiums (Net of Reinsurer Share)	3.685.986
1.1- Written Premiums (Net of Reinsurer Share)	3.664.789
1.1.1- Written Premiums, gross	8.887.128
1.1.2- Written Premiums, ceded	(5.115.460)
1.1.3- Premiums transferred to SSI	(106.879)
1.2- Change in Reserve for Unearned Premiums (Net of Reinsurer Share and Provision Carried Forward)	5.971
1.2.1- Reserve for Unearned Premiums, gross	(846.228)
1.2.2- Reserve for Unearned Premiums, ceded	878.353
1.2.3- SSI Share of Reserve for Unearned Premium	(26.154)
1.3- Changes in Reserve for Unexpired Risks (Net of Reinsurer Share and Less the Amounts Carried Forward)	15.226
1.3.1- Reserve for Unexpired Risks, gross	43.268
1.3.2- Reserve for Unexpired Risks, ceded	(28.042)
2- Investment Income - Transferred from Non-Technical Section	612.807
3- Other Technical Income (Net of Reinsurer Share)	3.647
3.1- Other Technical Income, gross	3.647
3.2- Other Technical Income, ceded	-
4- Accrued salvage and subrogation income	68.180
B- Non-Life Technical Expense	(3.029.999)
1- Incurred Losses (Net of Reinsurer Share)	(2.087.078)
1.1- Claims Paid (Net of Reinsurer Share)	(1.708.017)
1.1.1- Claims Paid, gross	(2.439.351)
1.1.2- Claims Paid, ceded	731.334
1.2- Change in Provisions for Outstanding Claims (Net of Reinsurer Share and Provision Carried Forward)	(379.061)
1.2.1- Change in Provisions for Outstanding Claims, gross	(928.371)
1.2.2- Change in Provisions for Outstanding Claims, ceded	549.310
2- Change in Provision for Bonus and Discounts (Net of Reinsurer Share and Provision Carried Forward)	(3.062)
2.1- Provision for Bonus and Discounts, gross	(3.062)
2.2- Provision for Bonus and Discounts, ceded	-
3- Change in Other Technical Reserves (Net of Reinsurer Share and Less the Amounts Carried Forward)	(17.458)
4- Operating Expenses	(922.401)
5- Change in mathematical provisions (net off circulating part) (Net off Circulating Part)	-
5.1- Mathematical Provisions	-
5.2- Mathematical Provisions, ceded	-
6- Other Technical Expenses	-
6.1- Other Technical Expenses, gross	-
6.2- Gross Other Technical Expenses, ceded	-
C- Net Technical Income-Non-Life (A – B)	1.340.621
D- Life Technical Income	-
E- Life Technical Expense	-
F- Net Technical Income- Life (D – E)	-
G- Pension Business Technical Income	-
H- Pension Business Technical Expense	-
I- Net Technical Income - Pension Business (G - H)	-
C- Net Technical Income – Non-Life (A-B)	1.340.621
F- Net Technical Income – Life (D-E)	-
I - Net Technical Income – Pension Business (G-H)	-
J- Total Net Technical Income (C+F+I)	1.340.621
K- Investment Income	1.160.394
1- Income from Financial Assets	655.375
2- Income from Disposal of Financial Assets	13.665
3- Valuation of Financial Assets	44.722
4- Foreign Exchange Gains	327.795
5- Income from Associates	106.088
6- Income from Subsidiaries and Joint Ventures	-
7- Income from Property, Plant and Equipment	12.739
8- Income from Derivative Transactions	-
9- Other Investments	10
10- Income Transferred from Life Section	-
L- Investment Expense	(908.496)
1- Investment Management Expenses (Inc. interest)	(6.558)
2- Diminution in Value of Investments	-
3- Loss from Disposal of Financial Assets	-
4- Investment Income Transferred to Non-Life Technical Section	(612.807)
5- Loss from Derivative Transactions	-
6- Foreign Exchange Losses	(236.806)
7- Depreciation and Amortization Expenses	(23.738)
8- Other Investment Expenses	(28.588)
M- Income and Expenses from Other and Extraordinary Operations	(163.070)
1- Provisions	(118.931)
2- Rediscunts	(3.456)
3- Monetary Gains and Losses	-
4- Inflation Adjustment Account	-
5- Deferred Taxation (Deferred Tax Assets)	(20.038)
6- Deferred Taxation (Deferred Tax Liabilities)	(9.366)
7- Other Income	2.116
8- Other Expenses and Losses	(13.396)
9- Prior Year's Income	-
10- Prior Year's Expenses and Losses	-
N- Net Profit for the Year	1.153.019
1- Profit for the Year	1.429.447
2- Corporate Tax Provision and Other Fiscal Liabilities	(276.428)
3- Net Profit for the Year	1.153.019
4- Monetary Gains and Losses	-