



PEGASUS HAVA TAŞIMACILIĞI A.Ş.
NOVEMBER 2020 TRAFFIC RESULTS
December 14, 2020

		November 2020	November 2019	% YoY	Jan-Nov 2020	Jan-Nov 2019	% YoY
Total	Passenger (pax), mn	1.30	2.44	-47%	13.76	28.30	-51%
	Cycle	9,378	14,775	-37%	92,340	172,256	-46%
	Seat, mn	1.74	2.76	-37%	17.06	31.91	-47%
	Load Factor (LF)	75.0%	88.6%	-13.7pp	80.6%	88.7%	-8.0pp
	ASK (m km)	2,040	3,378	-40%	20,540	40,439	-49%
	pax/cycle	139	165	-16%	149	164	-9%
Domestic	Pax, mn	0.91	1.38	-34%	9.03	14.75	-39%
	Cycle	6,511	8,099	-20%	58,795	85,027	-31%
	Seat, mn	1.22	1.52	-20%	10.92	15.92	-31%
	LF	75.1%	90.3%	-15.2pp	82.7%	92.7%	-10.0pp
	ASK (m km)	968	1,138	-15%	8,555	11,632	-26%
	pax/cycle	140	170	-17%	154	173	-11%
International*	Pax, mn	0.39	1.07	-63%	4.73	13.55	-65%
	Cycle	2,867	6,676	-57%	33,545	87,229	-62%
	Seat, mn	0.52	1.23	-58%	6.14	16.00	-62%
	LF	74.6%	86.6%	-11.9pp	77.0%	84.7%	-7.7pp
	ASK (m km)	1,072	2,240	-52%	11,984	28,807	-58%
	pax/cycle	136	160	-15%	141	155	-9%

*including charter

Available-Seat-Kilometer (ASK) = Seats flown x ASL (Average Stage Length)
Load Factor (LF): Booked pax / Total seats

New definitions: Until the end of 2019, we have used i) 'Great Circle Distance (GCD)' approach (the shortest distance between two points on the surface of a sphere) for the calculation of Average Stage Length (ASL) and ii) 'Carried Pax' approach for the calculation of total pax, which excluded the no-show pax (a ticketed passenger who doesn't show up for the flight). As of 2020, similar to the peer airlines that are operating in the same business segment with Pegasus, we started to use i) '**Distance Flown**' approach for the calculation of ASL and ii) '**Booked Pax**' approach for the calculation of total pax, in order to allow comparison of key performance indicators on the same basis. Related items in this table for 2020 are presented according to the new definitions whereas those for 2019 are restated. The mentioned changes has no impact on the financial statements.



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