

ICBC TURKEY BANK ANONİM ŞİRKETİ
BANK ONLY BALANCE SHEET (STATEMENTS OF FINANCIAL POSITION)
AS AT 31 DECEMBER 2019
(Currency: Thousands of TL - Turkish Lira)

ASSETS	Footnotes (Section Five)	THOUSANDS OF TURKISH LIRA					
		CURRENT PERIOD			RESTATED PRIOR PERIOD (*)		
		31/12/2019			31/12/2018		
		TL	FC	Total	TL	FC	Total
I. FINANCIAL ASSETS (Net)		1,583,386	4,586,279	6,169,665	1,978,633	4,353,519	6,332,152
1.1. Cash and Cash Equivalents		794,302	3,570,965	4,365,267	868,915	2,954,072	3,822,987
1.1.1. Cash and Balances at Central Bank	(5.1.1)	135,417	1,938,038	2,073,455	529,798	1,277,101	1,806,899
1.1.2. Banks	(5.1.3)	421	1,639,065	1,639,486	123	1,682,523	1,682,646
1.1.3. Receivables from Money Markets		660,207	-	660,207	339,898	-	339,898
1.1.4. Expected Loss Provisions (-)		1,743	6,138	7,881	904	5,552	6,456
1.2. Financial Assets at Fair Value Through Profit or Loss		23	-	23	31	-	31
1.2.1. Public Debt Securities		-	-	-	-	-	-
1.2.2. Equity Securities		23	-	23	31	-	31
1.2.3. Other Financial Assets		-	-	-	-	-	-
1.3. Financial Assets at Fair Value Through Other Comprehensive Income	(5.1.4)	788,543	1,015,163	1,803,706	1,079,785	1,399,248	2,479,033
1.3.1. Public Debt Securities		788,543	531,683	1,320,226	1,079,785	518,314	1,598,099
1.3.2. Equity Securities		-	10,057	10,057	-	6,255	6,255
1.3.3. Other Financial Assets		-	473,423	473,423	-	874,679	874,679
1.4. Derivative Financial Assets	(5.1.2)	518	151	669	29,902	199	30,101
1.4.1. Derivative Financial Assets at Fair Value Through Profit or Loss		518	151	669	29,902	199	30,101
1.4.2. Derivative Financial Assets at Fair Value Through Other Comprehensive Income		-	-	-	-	-	-
II. FINANCIAL ASSETS MEASURED AT AMORTISED COST (Net)		2,374,337	9,394,623	11,768,960	3,255,958	5,743,087	8,999,045
2.1. Loans	(5.1.5)	2,045,687	7,042,422	9,088,109	2,834,411	4,995,034	7,829,445
2.2. Receivables from Leasing Transactions	(5.1.10)	-	-	-	-	-	-
2.3. Factoring Receivables		-	-	-	-	-	-
2.4. Other Financial Assets Measured at Amortised Cost	(5.1.6)	452,368	2,436,763	2,889,131	530,238	850,266	1,380,504
2.4.1. Public Debt Securities		452,368	1,491,780	1,944,148	530,238	459,739	989,977
2.4.2. Other Financial Assets		-	944,983	944,983	-	390,527	390,527
2.5. Allowance for Expected Credit Losses (-)		123,718	84,562	208,280	108,691	102,213	210,904
III. NON-CURRENT ASSETS OR DISPOSAL GROUPS "HELD FOR SALE" AND RELATED TO DISCONTINUED OPERATIONS (Net)	(5.1.16)	-	-	-	-	-	-
3.1. Held for Sale		-	-	-	-	-	-
3.2. Held from Discontinued Operations		-	-	-	-	-	-
IV. INVESTMENTS IN ASSOCIATES, SUBSIDIARIES AND JOINT VENTURES		75,998	-	75,998	75,998	-	75,998
4.1. Investments in Associates (Net)	(5.1.7)	-	-	-	-	-	-
4.1.1. Associates Accounted by Using Equity Method		-	-	-	-	-	-
4.1.2. Non-Consolidated Associates		-	-	-	-	-	-
4.2. Investments in Subsidiaries (Net)	(5.1.8)	75,998	-	75,998	75,998	-	75,998
4.2.1. Non-Consolidated Financial Subsidiaries		75,998	-	75,998	75,998	-	75,998
4.2.2. Non-Consolidated Non-Financial Subsidiaries		-	-	-	-	-	-
4.3. Jointly Controlled Partnerships (Joint Ventures) (Net)	(5.1.9)	-	-	-	-	-	-
4.3.1. Jointly Controlled Partnerships Accounted by Using Equity Method		-	-	-	-	-	-
4.3.2. Non-Consolidated Jointly Controlled Partnerships		-	-	-	-	-	-
V. TANGIBLE ASSETS (Net)	(5.1.13)	117,238	-	117,238	35,357	-	35,357
VI. INTANGIBLE ASSETS (Net)	(5.1.14)	7,957	-	7,957	7,914	-	7,914
6.1. Goodwill		-	-	-	-	-	-
6.2. Others		7,957	-	7,957	7,914	-	7,914
VII. INVESTMENT PROPERTIES (Net)	(5.1.12)	-	-	-	-	-	-
VIII. CURRENT TAX ASSETS		-	-	-	-	-	-
IX. DEFERRED TAX ASSETS	(5.1.15)	28,767	-	28,767	43,262	-	43,262
X. OTHER ASSETS (Net)	(5.1.17)	19,695	2,870	22,565	28,203	2,864	31,067
TOTAL ASSETS		4,207,378	13,983,772	18,191,150	5,425,325	10,099,470	15,524,795

(*)Details of prior period's restatement are explained on Section Three, Footnote XXVII.

The accompanying notes are an integral part of these financial statements.

ICBC TURKEY BANK ANONİM ŞİRKETİ
BANK ONLY BALANCE SHEET (STATEMENTS OF FINANCIAL POSITION)
AS AT 31 DECEMBER 2019
(Currency: Thousands of TL - Turkish Lira)

EQUITY AND LIABILITIES		Footnotes (Section Five)	THOUSANDS OF TURKISH LIRA					
			CURRENT PERIOD			RESTATEd PRIOR PERIOD(*)		
			31/12/2019			31/12/2018		
			TL	FC	Total	TL	FC	Total
I. DEPOSITS		(5.II.1)	3,042,635	7,571,396	10,614,031	2,286,045	5,922,049	8,208,094
II. FUNDS BORROWED		(5.II.3)	2,052	4,235,955	4,238,007	1,162,755	2,919,795	4,082,550
III. MONEY MARKET FUNDS			18,841	-	18,841	257,264	88,881	346,145
IV. MARKETABLE SECURITIES (Net)			-	-	-	-	-	-
4.1. Bills			-	-	-	-	-	-
4.2. Asset Backed Securities			-	-	-	-	-	-
4.3. Bonds			-	-	-	-	-	-
V. FUNDS			-	-	-	-	-	-
5.1. Borrowers' Funds			-	-	-	-	-	-
5.2. Other			-	-	-	-	-	-
VI. FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS			-	-	-	-	-	-
VII. DERIVATIVE FINANCIAL LIABILITIES		(5.II.2)	66	3,864	3,930	749	373	1,122
7.1. Derivative Financial Liabilities at Fair Value Through Profit or Loss			66	3,864	3,930	749	373	1,122
7.2. Derivative Financial Liabilities at Fair Value Through Other Comprehensive Income			-	-	-	-	-	-
VIII. FACTORING PAYABLES			-	-	-	-	-	-
IX. LEASE PAYABLES (Net)		(5.II.5)	82,288	-	82,288	-	-	-
X. PROVISIONS		(5.II.7)	91,343	36,053	127,396	54,956	4,183	59,139
10.1. Provision for Restructuring			-	-	-	-	-	-
10.2. Reserves for Employee Benefits			17,222	-	17,222	14,588	-	14,588
10.3. Insurance Technical Reserves (Net)			-	-	-	-	-	-
10.4. Other Provisions			74,121	36,053	110,174	40,368	4,183	44,551
XI. CURRENT TAX LIABILITIES		(5.II.8)	18,763	-	18,763	33,908	-	33,908
XII. DEFERRED TAX LIABILITIES			-	-	-	-	-	-
XIII. LIABILITIES RELATED TO NON-CURRENT ASSETS "HELD FOR SALE" AND "DISCONTINUED OPERATIONS" (Net)		(5.II.9)	-	-	-	-	-	-
13.1. Held for Sale			-	-	-	-	-	-
13.2. Related to Discontinued Operations			-	-	-	-	-	-
XIV. SUBORDINATED DEBT		(5.II.10)	-	1,782,420	1,782,420	-	1,579,084	1,579,084
14.1. Loans			-	1,782,420	1,782,420	-	1,579,084	1,579,084
14.2. Other Debt Instruments			-	-	-	-	-	-
XV. OTHER LIABILITIES		(5.II.4)	38,209	7,490	45,699	51,724	35,035	86,759
XVI. SHAREHOLDERS' EQUITY		(5.II.11)	1,252,460	7,315	1,259,775	1,159,282	(31,288)	1,127,994
16.1. Paid-in Capital			860,000	-	860,000	860,000	-	860,000
16.2. Capital Reserves			(587)	-	(587)	(587)	-	(587)
16.2.1. Equity Share Premiums			(587)	-	(587)	(587)	-	(587)
16.2.2. Share Cancellation Profits			-	-	-	-	-	-
16.2.3. Other Capital Reserves			-	-	-	-	-	-
16.3. Other Accumulated Comprehensive Income That Will Not Be Reclassified in Profit or Loss			17,125	-	17,125	13,884	-	13,884
16.4. Other Accumulated Comprehensive Income That Will Be Reclassified in Profit or Loss			(2,733)	7,315	4,582	(51,801)	(31,288)	(83,089)
16.5. Profit Reserves			289,992	-	289,992	227,923	-	227,923
16.5.1. Legal Reserves			15,697	-	15,697	12,594	-	12,594
16.5.2. Statutory Reserves			-	-	-	-	-	-
16.5.3. Extraordinary Reserves			216,929	-	216,929	157,963	-	157,963
16.5.4. Other Profit Reserves			57,366	-	57,366	57,366	-	57,366
16.6. Profit or Loss			88,663	-	88,663	109,863	-	109,863
16.6.1. Prior Years' Profits or Losses			47,794	-	47,794	47,794	-	47,794
16.6.2. Current Period Net Profit or Loss			40,869	-	40,869	62,069	-	62,069
TOTAL LIABILITIES			4,546,657	13,644,493	18,191,150	5,006,683	10,518,112	15,524,795

(*)Details of prior period's restatement are explained on Section Three, Footnote XXVII.

The accompanying notes are an integral part of these financial statements.

ICBC TURKEY BANK ANONİM ŞİRKETİ
BANK ONLY STATEMENT OF OFF BALANCE SHEET ITEMS
AS AT 31 DECEMBER 2019
(Currency: Thousands of TL - Turkish Lira)

	Footnotes (Section Five)	THOUSANDS OF TURKISH LIRA					
		CURRENT PERIOD			PRIOR PERIOD		
		31/12/2019			31/12/2018		
		TL	FC	Total	TL	FC	Total
A. OFF BALANCE SHEET COMMITMENTS (I-II+III)		1,118,159	8,180,953	9,299,112	861,212	2,733,144	3,594,356
I. GUARANTEES AND WARRANTIES	(5.III.1)	572,606	6,414,803	6,987,409	585,677	1,785,507	2,371,184
1.1.Letters of Guarantee		572,606	1,700,759	2,273,365	585,677	1,454,768	2,040,445
1.1.1.Guarantees Subject to State Tender Law		-	-	-	-	-	-
1.1.2.Guarantees Given for Foreign Trade Operations		-	-	-	-	-	-
1.1.3.Other Letters of Guarantee		572,606	1,700,759	2,273,365	585,677	1,454,768	2,040,445
1.2.Bank Acceptances		-	-	-	-	-	-
1.2.1.Import Letter of Acceptance		-	-	-	-	-	-
1.2.2.Other Bank Acceptances		-	-	-	-	-	-
1.3.Letters of Credit		-	294,068	294,068	-	217,850	217,850
1.3.1.Documentary Letters of Credit		-	104,396	104,396	-	100,678	100,678
1.3.2.Other Letters of Credit		-	189,672	189,672	-	117,172	117,172
1.4.Prefinancing Given as Guarantee		-	-	-	-	-	-
1.5.Endorsements		-	-	-	-	-	-
1.5.1.Endorsements to the Central Bank of Turkey		-	-	-	-	-	-
1.5.2.Other Endorsements		-	-	-	-	-	-
1.6.Purchase Guarantees for Securities Issued		-	-	-	-	-	-
1.7.Factoring Guarantees		-	-	-	-	-	-
1.8.Other Guarantees		-	4,419,976	4,419,976	-	112,889	112,889
1.9.Other Warranties		-	-	-	-	-	-
II. COMMITMENTS	(5.III.1)	121,893	12,185	134,078	122,983	107,531	230,514
2.1.Irevocable Commitments		121,893	12,185	134,078	122,983	107,531	230,514
2.1.1.Asset Purchase and Sales Commitments		2,975	12,185	15,160	5,020	107,531	112,551
2.1.2.Deposit Purchase and Sales Commitments		-	-	-	-	-	-
2.1.3.Share Capital Commitment to Associates and Subsidiaries		-	-	-	-	-	-
2.1.4.Loan Granting Commitments		30,415	-	30,415	29,325	-	29,325
2.1.5.Securities Issue Brokerage Commitments		-	-	-	-	-	-
2.1.6.Commitments for Reserve Requirements		-	-	-	-	-	-
2.1.7.Commitments for Checks Payments		6,989	-	6,989	7,720	-	7,720
2.1.8.Tax and Fund Liabilities from Export Commitments		9	-	9	6	-	6
2.1.9.Commitments for Credit Card Expenditure Limits		80,749	-	80,749	73,608	-	73,608
2.1.10.Commitments for Credit Cards and Banking Services Promotions		192	-	192	199	-	199
2.1.11.Receivables from Short Sale Commitments of Marketable Securities		-	-	-	-	-	-
2.1.12.Payables for Short Sale Commitments of Marketable Securities		-	-	-	-	-	-
2.1.13.Other Irevocable Commitments		564	-	564	7,105	-	7,105
2.2.Revocable Commitments		-	-	-	-	-	-
2.2.1.Revocable Loan Granting Commitments		-	-	-	-	-	-
2.2.2.Other Revocable Commitments		-	-	-	-	-	-
III. DERIVATIVE FINANCIAL INSTRUMENTS		423,660	1,753,965	2,177,625	152,552	840,106	992,658
3.1.Derivative Financial Instruments Held for Hedging		-	-	-	-	-	-
3.1.1.Fair Value Hedges		-	-	-	-	-	-
3.1.2.Cash Flow Hedges		-	-	-	-	-	-
3.1.3.Hedges for Investments Made in Foreign Countries		-	-	-	-	-	-
3.2.Trading Transactions		423,660	1,753,965	2,177,625	152,552	840,106	992,658
3.2.1.Forward Foreign Currency Purchase and Sale Transactions		271,470	308,806	580,276	43,282	43,200	86,482
3.2.1.1.Forward Foreign Currency Purchase Transactions		270,804	19,763	290,567	42,372	1,308	43,680
3.2.1.2.Forward Foreign Currency Sale Transactions		666	289,043	289,709	910	41,892	42,802
3.2.2.Currency and Interest Rate Swaps		148,780	1,439,378	1,588,158	109,270	786,850	896,120
3.2.2.1.Currency Swap Purchase Transactions		148,780	643,754	792,534	-	460,472	460,472
3.2.2.2.Currency Swap Sale Transactions		-	795,624	795,624	109,270	326,378	435,648
3.2.2.3.Interest Rate Swap Purchase Transactions		-	-	-	-	-	-
3.2.2.4.Interest Rate Swap Sale Transactions		-	-	-	-	-	-
3.2.3.Currency, Interest Rate and Securities Options		3,410	5,781	9,191	-	10,056	10,056
3.2.3.1.Currency Purchase Options		1,709	2,900	4,609	-	5,028	5,028
3.2.3.2.Currency Sale Options		1,701	2,881	4,582	-	5,028	5,028
3.2.3.3.Interest Rate Purchase Options		-	-	-	-	-	-
3.2.3.4.Interest Rate Sale Options		-	-	-	-	-	-
3.2.3.5.Securities Purchase Options		-	-	-	-	-	-
3.2.3.6.Securities Sale Options		-	-	-	-	-	-
3.2.4.Currency Futures		-	-	-	-	-	-
3.2.4.1.Currency Purchase Futures		-	-	-	-	-	-
3.2.4.2.Currency Sale Futures		-	-	-	-	-	-
3.2.5.Interest Rate Futures		-	-	-	-	-	-
3.2.5.1.Interest Rate Purchase Futures		-	-	-	-	-	-
3.2.5.2.Interest Rate Sale Futures		-	-	-	-	-	-
3.2.6.Other		-	-	-	-	-	-
B. CUSTODY AND PLEDGED SECURITIES (IV+V+VI)		8,908,052	29,456,396	38,364,448	6,514,438	23,103,018	29,617,456
IV. ITEMS HELD IN CUSTODY		925,443	4,641,317	5,566,760	950,226	4,292,713	5,242,939
4.1.Assets Under Management		-	-	-	-	-	-
4.2.Securities Held in Custody		42,298	18,892	61,190	41,105	15,833	56,938
4.3.Checks Received for Collection		28,928	12,131	41,059	51,270	9,844	61,114
4.4.Commercial Notes Received for Collection		6,879	7,170	14,049	7,592	7,573	15,165
4.5.Other Assets Received for Collection		-	-	-	-	-	-
4.6.Securities Received for Public Offering		-	-	-	-	-	-
4.7.Other Items Under Custody		842,707	4,602,827	5,445,534	844,617	4,257,204	5,101,821
4.8.Custodians		4,631	297	4,928	5,642	2,259	7,901
V. PLEDGED ITEMS		7,982,609	24,815,079	32,797,688	5,564,212	18,810,305	24,374,517
5.1.Marketable Securities		15	-	15	3,587	-	3,587
5.2.Guarantee Notes		921	59	980	921	53	974
5.3.Commodity		65,573	61,140	126,713	71,445	262,792	334,237
5.4.Warrant		-	-	-	-	-	-
5.5.Immovables		3,179,455	15,502,429	18,681,884	3,747,100	12,587,299	16,334,399
5.6.Other Pledged Items		4,736,645	9,251,451	13,988,096	1,741,159	5,960,161	7,701,320
5.7.Depositories Receiving Pledged Items		-	-	-	-	-	-
VI. ACCEPTED BILL OF GUARANTEES AND WARRANTIES		-	-	-	-	-	-
TOTAL OFF BALANCE SHEET COMMITMENTS (A+B)		10,026,211	37,637,349	47,663,560	7,375,650	25,836,162	33,211,812

The accompanying notes are an integral part of these financial statements.

ICBC TURKEY BANK ANONİM ŞİRKETİ
BANK ONLY INCOME STATEMENT
FOR THE PERIOD ENDED 31 DECEMBER 2019
(Currency: Thousands of TL - Turkish Lira)

INCOME STATEMENT	Footnotes (Section Five)	THOUSANDS OF TURKISH LIRA	
		CURRENT PERIOD (01/01/2019 - 31/12/2019)	PRIOR PERIOD (01/01/2018 - 31/12/2018)
I. INTEREST INCOME	(5.IV.1)	1,272,696	1,225,818
1.1. Interest on Loans		688,338	746,703
1.2. Interest Received from Reserve Deposits		30,994	36,097
1.3. Interest Received from Banks		88,602	8,116
1.4. Interest Received from Money Market Transactions		18,998	26,967
1.5. Interest Received from Marketable Securities Portfolio		306,923	396,261
1.5.1. Financial Assets at Fair Value Through Profit or Loss		-	-
1.5.2. Financial Assets at Fair Value Through Other Comprehensive Income		141,181	301,735
1.5.3. Financial Assets Measured at Amortised Cost		165,742	94,526
1.6. Finance Lease Interest Income		-	-
1.7. Other Interest Income		138,841	11,674
II. INTEREST EXPENSES	(5.IV.2)	889,869	766,606
2.1. Interest on Deposits		628,542	461,130
2.2. Interest on Funds Borrowed		230,875	258,220
2.3. Interest on Money Market Transactions		16,815	46,770
2.4. Interest on Securities Issued		-	-
2.5. Finance Lease Interest Expenses		12,942	-
2.6. Other Interest Expenses		695	486
III. NET INTEREST INCOME/EXPENSE (I - II)		382,827	459,212
IV. NET FEES AND COMMISSIONS INCOME/EXPENSES		92,466	76,091
4.1. Fees and Commissions Received		100,720	82,697
4.1.1. Non-Cash Loans		19,223	13,099
4.1.2. Other		81,497	69,598
4.2. Fees and Commissions Paid		8,254	6,606
4.2.1. Non-Cash Loans		18	66
4.2.2. Other		8,236	6,540
V. DIVIDEND INCOME		-	-
VI. TRADING PROFIT/LOSS (Net)	(5.IV.3)	24,755	(41,785)
6.1. Profit/Losses from Capital Market Transactions		191	97
6.2. Profit/Losses from Derivative Financial Transactions		(964)	223,767
6.3. Foreign Exchange Profit/Losses		25,528	(265,649)
VII. OTHER OPERATING INCOME	(5.IV.4)	44,817	62,117
VIII. GROSS PROFIT FROM OPERATING ACTIVITIES (III+IV+V+VI+VII)		544,865	555,635
IX. ALLOWANCES FOR EXPECTED CREDIT LOSSES (-)	(5.IV.5)	78,922	149,500
X. OTHER PROVISION EXPENSES (-)	(5.IV.5)	10,792	25,564
XI. PERSONNEL EXPENSES (-)		186,471	156,411
XII. OTHER OPERATING EXPENSES (-)	(5.IV.6)	186,552	128,747
XIII. NET OPERATING PROFIT/LOSS (VIII-IX-X-XI-XII)		82,128	95,413
XIV. SURPLUS WRITTEN AS GAIN AFTER MERGER		-	-
XV. PROFIT/(LOSS) FROM EQUITY METHOD APPLIED SUBSIDIARIES		-	-
XVI. NET MONETARY POSITION GAIN/LOSS		-	-
XVII. PROFIT/(LOSS) BEFORE TAXES FROM CONTINUING OPERATIONS (XIII+...+XVI)	(5.IV.7)	82,128	95,413
XVIII. PROVISION FOR TAXES ON INCOME FROM CONTINUING OPERATIONS (±)	(5.IV.8)	41,259	33,344
18.1. Current Tax Provision		49,173	25,758
18.2. Expense Effect of Deferred Tax (+)		17,198	7,586
18.3. Income Effect of Deferred Tax (-)		(25,112)	-
XIX. NET PROFIT/(LOSS) FROM CONTINUING OPERATIONS (XVII±XVIII)	(5.IV.9)	40,869	62,069
XX. INCOME FROM DISCONTINUED OPERATIONS		-	-
20.1. Income from Assets Held for Sale		-	-
20.2. Profit from Sale of Associates, Subsidiaries and Joint Ventures		-	-
20.3. Other Income from Discontinued Operations		-	-
XXI. EXPENSES FROM DISCONTINUED OPERATIONS (-)		-	-
21.1. Expenses on Assets Held for Sale		-	-
21.2. Losses from Sale of Associates, Subsidiaries and Joint Ventures		-	-
21.3. Other Expenses from Discontinued Operations		-	-
XXII. PROFIT/(LOSS) BEFORE TAXES FROM DISCONTINUED OPERATIONS (±) (XX-XXI)	(5.IV.7)	-	-
XXIII. TAX PROVISION FOR DISCONTINUED OPERATIONS (±)	(5.IV.8)	-	-
23.1. Current Tax Provision		-	-
23.1. Expense Effect of Deferred Tax (+)		-	-
23.3. Income Effect of Deferred Tax (-)		-	-
XXIV. CURRENT PERIOD NET PROFIT/(LOSS) FROM DISCONTINUED OPERATIONS (XXII±XXIII)		-	-
XXV. NET PROFIT/(LOSSES) (XIX+XXIX)	(5.IV.10)	40,869	62,069
Profit/Loss Per Share (Full TL)		0.0048	0.0072

The accompanying notes are an integral part of these financial statements.

ICBC TURKEY BANK ANONİM ŞİRKETİ
BANK ONLY STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 31 DECEMBER 2019
(Currency: Thousands of TL - Turkish Lira)

PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME TABLE	THOUSANDS OF TURKISH LIRA	
	CURRENT PERIOD (01/01/2019 - 31/12/2019)	PRIOR PERIOD (01/01/2018 - 31/12/2018)
I. PROFIT/(LOSS)	40,869	62,069
II. OTHER COMPREHENSIVE INCOME	90,912	(81,202)
2.1. Other Comprehensive Income That Will Not Be Reclassified to Profit or Loss	3,241	1,927
2.1.1. Gains (Losses) on Revaluation of Property, Plant and Equipment	1,493	1,708
2.1.2. Gains (Losses) on Revaluation of Intangible Assets	-	-
2.1.3. Gains (Losses) on Remeasurements of Defined Benefit Plans	1,770	381
2.1.4. Other Components of Other Comprehensive Income That Will Not Be Reclassified to Profit or Loss	-	-
2.1.5. Taxes Relating To Components of Other Comprehensive Income That Will Not Be Reclassified To Profit or Loss	(22)	(162)
2.2. Other Comprehensive Income That Will Be Reclassified to Profit or Loss	87,671	(83,129)
2.2.1. Exchange Differences on Translation	-	-
2.2.2. Valuation and/or Reclassification Profit or Loss from Financial Assets at Fair Value Through Other Comprehensive Income	110,058	(103,912)
2.2.3. Income (Loss) Related with Cash Flow Hedges	-	-
2.2.4. Income (Loss) Related with Hedges of Net Investments in Foreign Operations	-	-
2.2.5. Other Components of Other Comprehensive Income that will be Reclassified to Other Profit or Loss	-	-
2.2.6. Taxes Relating To Components Of Other Comprehensive Income That Will Be Reclassified To Profit Or Loss	(22,387)	20,783
III. TOTAL COMPREHENSIVE INCOME (LOSS) (I+II)	131,781	(19,133)

The accompanying notes are an integral part of these financial statements.

ICBC TURKEY BANK ANONİM ŞİRKETİ
BANK ONLY STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY
FOR THE PERIOD ENDED 31 DECEMBER 2018 AND 2019
(Currency: Thousands of TL - Turkish Lira)

						Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit and Loss		Other Accumulated Comprehensive Income That Will Be Reclassified In Profit and Loss							
AUDITED PRIOR PERIOD 31/12/2018		Paid-In Capital	Share Premium	Share certificate Cancellation Profits	Other Capital Reserves	1	2	3	4	5	6	Profit Reserves	Prior Period Net Income /(Loss)	Current Period Net Income /(Loss)	Total Equity
I.	Balance at the Beginning of the Period	860,000	(587)	-	-	11,646	311	-	-	(5,569)	-	188,755	(3,316)	42,484	1,093,724
II.	Adjustment in Accordance with TMS 8	-	-	-	-	-	-	-	-	5,609	-	-	47,794	-	53,403
2.1	Effect of Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.2	Effect of Changes in Accounting Policies	-	-	-	-	-	-	-	-	5,609	-	-	47,794	-	53,403
III.	New Balance (I+II)	860,000	(587)	-	-	11,646	311	-	-	40	-	188,755	44,478	42,484	1,147,127
IV.	Total Comprehensive Income (Loss)	-	-	-	-	1,622	305	-	-	(83,129)	-	-	-	62,069	(19,133)
V.	Capital Increase in Cash	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VI.	Capital Increase Through Internal Reserves	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VII.	Issued Capital Inflation Adjustment Difference	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII.	Convertible Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IX.	Subordinated Debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-
X.	Increase (Decrease) Through Other Changes, Equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
X.	Profit Distribution	-	-	-	-	-	-	-	-	-	-	39,168	3,316	(42,484)	-
11.1.	Dividends Distributed	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11.2.	Transfers to Legal Reserves	-	-	-	-	-	-	-	-	-	-	39,168	(39,168)	-	-
11.3.	Other	-	-	-	-	-	-	-	-	-	-	-	42,484	(42,484)	-
Balances at the End of Period (III+.....X+XI) - 31/12/2018		860,000	(587)	-	-	13,268	616	-	-	(83,089)	-	227,923	47,794	62,069	1,127,994
CURRENT PERIOD 31/12/2019															
I.	Balance at the Beginning of the Period	860,000	(587)	-	-	13,268	616	-	-	(83,089)	-	227,923	47,794	62,069	1,127,994
II.	Adjustment in Accordance with TMS 8	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.1	Effect of Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.2	Effect of Changes in Accounting Policies	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III.	New Balance (I+II)	860,000	(587)	-	-	13,268	616	-	-	(83,089)	-	227,923	47,794	62,069	1,127,994
IV.	Total Comprehensive Income (Loss)	-	-	-	-	1,826	1,415	-	-	87,671	-	-	-	40,869	131,781
V.	Capital Increase in Cash	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VI.	Capital Increase Through Internal Reserves	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VII.	Issued Capital Inflation Adjustment Difference	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII.	Convertible Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IX.	Subordinated Debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-
X.	Increase (Decrease) Through Other Changes, Equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
X.	Profit Distribution	-	-	-	-	-	-	-	-	-	-	62,069	-	(62,069)	-
11.1.	Dividends Distributed	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11.2.	Transfers to Legal Reserves	-	-	-	-	-	-	-	-	-	-	62,069	(62,069)	-	-
11.3.	Other	-	-	-	-	-	-	-	-	-	-	-	62,069	(62,069)	-
Balances at the End of Period (I+...+X+XI) - 31/12/2019		860,000	(587)	-	-	15,094	2,031	-	-	4,582	-	289,992	47,794	40,869	1,259,775

1. Tangible and Intangible Assets Revaluation Reserves
2. Actuarial Gains/(Losses) on Remeasurement of Defined Benefit Plans
3. Other (Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss and Other Accumulated Amounts of Other Comprehensive Income that will not be Reclassified to Profit or Loss)
4. Exchange Differences on Translation
5. Accumulated gains/(losses) due to revaluation and/or reclassification of financial assets measured at fair value through other comprehensive income
6. Other (Accumulated Gains/(Losses) on Cash Flow Hedges, Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss and Other Accumulated Amounts of Other Comprehensive Income that will be Reclassified to Profit or Loss)

The accompanying notes are an integral part of these financial statements.

ICBC TURKEY BANK ANONİM ŞİRKETİ
BANK ONLY STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 31 DECEMBER 2019
(Currency: Thousands of TL - Turkish Lira)

	Footnotes (Section Five)	THOUSANDS OF TURKISH LIRA	
		CURRENT PERIOD (01/01/2019 - 31/12/2019)	PRIOR PERIOD (01/01/2018 - 31/12/2018)
A. CASH FLOWS FROM BANKING OPERATIONS			
I.1 Operating Profit Before Changes in Operating Assets and Liabilities		270,167	(210,543)
1.1.1 Interest Received		1,291,043	927,468
1.1.2 Interest Paid		(922,953)	(696,679)
1.1.3 Dividends Received		-	-
1.1.4 Fees and Commissions Received		94,521	82,986
1.1.5 Other Income		61,753	9,387
1.1.6 Collections from Previously Written Off Loans and Other Receivables		17,308	8,329
1.1.7 Cash Payments to Personnel and Service Suppliers		(186,471)	(156,411)
1.1.8 Taxes Paid		(88,098)	(38,241)
1.1.9 Other	(5.VI.3)	3,064	(347,382)
I.2 Changes in Operating Assets and Liabilities Subject to Banking Operations		463,222	1,743,104
1.2.1 Net (Increase) Decrease in Financial Assets at Fair Value through Profit or Loss		(1)	1
1.2.2 Net (Increase) Decrease in Due from Banks		(413,811)	703,026
1.2.3 Net (Increase) Decrease in Loans		(1,368,576)	(50,135)
1.2.4 Net (Increase) Decrease in Other Assets	(5.VI.3)	11,343	42,214
1.2.5 Net (Increase) Decrease in Bank Deposits		(1,142,603)	1,247,814
1.2.6 Net Increase (Decrease) in Other Deposits		3,570,490	3,569,265
1.2.7 Net Increase (Decrease) in Financial Liabilities at Fair Value Through Profit or Loss		-	-
1.2.8 Net Increase (Decrease) in Funds Borrowed		(160,714)	(3,747,302)
1.2.9 Net Increase (Decrease) in Matured Payables		-	-
1.2.10 Net Increase (Decrease) in Other Liabilities	(5.VI.3)	(32,906)	(21,779)
I. Net Cash Provided from Banking Operations		733,389	1,532,561
B. CASH FLOWS FROM INVESTING ACTIVITIES			
II. Net Cash Provided from Investing Activities		(700,355)	(1,223,303)
2.1 Cash Paid for the Purchase of Associates, Subsidiaries and Joint Ventures		-	-
2.2 Cash Obtained from the Sale of Associates, Subsidiaries and Joint Ventures		-	-
2.3 Cash Paid for the Purchase of Tangible and Intangible Asset		(27,196)	(4,657)
2.4 Cash Obtained from the Sale of Tangible and Intangible Asset		2,054	935,490
2.5 Cash Paid for the Purchase of Financial Assets at Fair Value Through Other Comprehensive Income		60,474	(868,865)
2.6 Cash Obtained from the Sale of Financial Assets at Fair Value Through Other Comprehensive Income		696,260	(20,782)
2.7 Cash Paid for the Purchase of Financial Assets at Amortised Cost		(1,409,119)	(827,416)
2.8 Cash Obtained from Sale of Financial Assets at Amortised Cost		-	-
2.9 Other	(5.VI.3)	(22,828)	(437,073)
C. CASH FLOWS FROM FINANCING ACTIVITIES			
III. Net Cash Flows from Financing Activities		-	1,579,084
3.1 Cash Obtained from Funds Borrowed and Securities Issued		-	1,579,084
3.2 Cash Outflow from Funds Borrowed and Securities Issued		-	-
3.3 Equity Instruments Issued		-	-
3.4 Dividends Paid		-	-
3.5 Payments for Lease Liabilities		-	-
3.6 Other		-	-
IV. Effect of Change in Foreign Exchange Rate on Cash and Cash Equivalents	(5.VI.3)	106,011	70,377
V. Net Increase/Decrease in Cash and Cash Equivalents (I+II+III+IV)		139,045	1,958,719
VI. Cash and Cash Equivalents at Beginning of the Period		3,526,375	1,567,656
VII. Cash and Cash Equivalents at End of the Period (V+VI)	(5.VI.1)	3,665,420	3,526,375

The accompanying notes are an integral part of these financial statements.

ICBC TURKEY BANK ANONİM ŞİRKETİ
FOR THE PERIODS ENDED 31 DECEMBER 2019 AND 2018
BANK ONLY STATEMENT OF DIVIDEND DISTRIBUTION
(Currency: Thousands of TL - Turkish Lira)

		THOUSANDS OF TURKISH LIRA	
		CURRENT PERIOD (01/01/2019 - 31/12/2019) (*)	PRIOR PERIOD (01/01/2018 - 31/12/2018) (**)
I.	DISTRIBUTION OF CURRENT YEAR INCOME (***)		
1.1	CURRENT YEAR INCOME	82,128	95,413
1.2	TAXES AND DUTIES PAYABLE	41,259	33,344
1.2.1	Corporate tax (Income tax)	49,173	25,758
1.2.2	Income withholding tax	-	-
1.2.3	Other taxes and duties	(7,914)	7,586
A.	NET INCOME FOR THE YEAR (1.1-1.2)	40,869	62,069
1.3	PRIOR YEARS LOSSES (-)	-	-
1.4	FIRST LEGAL RESERVES (-)	-	3,103
1.5	OTHER STATUTORY RESERVES (-)	-	-
B.	NET INCOME AVAILABLE FOR DISTRIBUTION [(A)-(1.3+1.4+1.5)]	-	-
1.6	FIRST DIVIDEND TO SHAREHOLDERS (-)	-	-
1.6.1	To owners of ordinary shares	-	-
1.6.2	To owners of preferred shares	-	-
1.6.3	To owners of preferred shares (preemptive rights)	-	-
1.6.4	To profit sharing bonds	-	-
1.6.5	To holders of profit and loss sharing certificates	-	-
1.7	DIVIDENDS TO PERSONNEL (-)	-	-
1.8	DIVIDENDS TO BOARD OF DIRECTORS (-)	-	-
1.9	SECOND DIVIDEND TO SHAREHOLDERS (-)	-	-
1.9.1	To owners of ordinary shares	-	-
1.9.2	To owners of preferred shares	-	-
1.9.3	To owners of preferred shares (preemptive rights)	-	-
1.9.4	To profit sharing bonds	-	-
1.9.5	To holders of profit and loss sharing certificates	-	-
1.10	SECOND LEGAL RESERVES (-)	-	-
1.11	STATUTORY RESERVES (-)	-	-
1.12	EXTRAORDINARY RESERVES	-	58,966
1.13	OTHER RESERVES	-	-
1.14	SPECIAL FUNDS	-	-
II.	DISTRIBUTION OF RESERVES		
2.1	APPROPRIATED RESERVES	-	-
2.2	SECOND LEGAL RESERVES (-)	-	-
2.3	DIVIDENDS TO SHAREHOLDERS (-)	-	-
2.3.1	To owners of ordinary shares	-	-
2.3.2	To owners of preferred shares	-	-
2.3.3	To owners of preferred shares (preemptive rights)	-	-
2.3.4	To profit sharing bonds	-	-
2.3.5	To holders of profit and loss sharing certificates	-	-
2.4	DIVIDENDS TO PERSONNEL (-)	-	-
2.5	DIVIDENDS TO BOARD OF DIRECTORS (-)	-	-
III.	EARNINGS PER SHARE		
3.1	TO OWNERS OF ORDINARY SHARES (Full TL)	0.0048	0.0072
3.2	TO OWNERS OF ORDINARY SHARES (%)	4.8	7.2
3.3	TO OWNERS OF PRIVILEGED SHARES	-	-
3.4	TO OWNERS OF PRIVILEGED SHARES (%)	-	-
IV.	DIVIDEND PER SHARE		
4.1	TO OWNERS OF ORDINARY SHARES	-	-
4.2	TO OWNERS OF ORDINARY SHARES (%)	-	-
4.3	TO OWNERS OF PRIVILEGED SHARES	-	-
4.4	TO OWNERS OF PRIVILEGED SHARES (%)	-	-

(*) The authorised body of the Bank for the distribution of the current period's profit is the General Assembly.

The Bank's annual Ordinary General Assembly meeting had not been held as of the date on which these financial statements were prepared.

(**) The profit distribution statement related to prior period had finalized and adjusted again according to the decision of Ordinary General Assembly dated 29 March 2019, after the publication of audited financial tables dated 31 December 2018. On Bank's Ordinary General Assembly dated 29 March 2019, from net profit after tax amounted TL 42,484, 5% of rest balance amounting TL 3,103, transferred to legal reserve and TL 58,966 transferred to excess reserve according to 519/1 article of Turkish Code of Commerce.

(***) Statement of profit distribution above belongs to the Parent Bank.

The accompanying notes are an integral part of these financial statements.