

A woman with dark hair tied back, wearing a light blue tank top, is seen from behind, painting a wall red with a roller. The wall is mostly white, with a large red rectangular area being painted. Overlaid on the red area is the word 'AKEBANK' in large, bold, white, sans-serif capital letters. The woman's arm is raised, and the roller is in contact with the wall, creating a textured red surface.

AKEBANK

Global Analyst
and Investor Day
2020

January 7, 2020

2020 Guidance Outlook

2020B

TL Loan Growth	High-teens
FX Loan Growth (in USD)	Low-single digit
Leverage	> 8x
ROE	Mid-teens
NIM (swap adj.)	≥4.0%
Net fees&com. growth	High-single digit
Opex growth	Mid-teens
Cost/ income ⁽¹⁾	≤34%
NPL	<6%
Net total CoC	~ 200 bps

⁽¹⁾ CIR calculation excludes FX gain from long FX position related with stage 1&2 provisions