

2018 PROFIT DISTRIBUTION PROPOSAL

In accordance with the consolidated Balance Sheet and Income/Loss Statement that has been drawn up pursuant to the CMB Communiqué Serial:II-14.1 on Principles of Financial Reporting in the Capital Market and Communiqué Serial:II-19.1 on Dividends, our Company booked a consolidated net profit of TL 1,330,423,000 TL in 2018. The donations and charitable grants made to foundations and associations during the reporting period amounted to TL 6,745,242

It is hereby proposed that; Cash dividends in the total amount of TL 880,000,000.- corresponding to a rate of 176.00% (gross) be paid out of the net profit for the period to our Shareholders after deducting the legal liabilities in accordance with the provisions of the Turkish Commercial Code, Capital Market legislation, and the Company's Articles of Association and the Dividend Policy.

Resident corporate entities and non-resident corporate entities deriving dividends via a workplace or permanent representation in Turkey be paid out a cash dividend at a rate of 176.00% (gross) and in the amount of Kr 1.76 Gross=Net for each share with a nominal value of Kr 1,

Our other shareholders be paid out a cash dividend at the rate of 176.00% and in the amount of Kr 1.76 gross and Kr 1.4960 net per share with a nominal value of Kr.1., and; The beginning date of dividend distribution be set as 19 March 2019.

We hereby propose that the dividend distribution and timing be resolved as proposed above.