

01.01.2018 - 31.12.2018 PROFIT DISTRIBUTION PROPOSAL

TURKISH PETROLEUM REFINERIES CORPORATION DIVIDEND DISTRIBUTION TABLE (TL)					
1. Paid in Capital/Issued Capital				250.419.200,00	
2. Total Legal Reserves (According to Statutory Income Statements)				597.085.809,18	
Information on privileges in profit distribution if any in the Articles of Association					
			According to CMB	According to Statutory Records	
3.	Current period profit		3.675.724.000,00	3.908.386.463,04	
4.	Taxes payable (-)		-37.065.000,00	207.435.202,42	
5.	Net profit (=)		3.712.789.000,00	3.700.951.260,62	
6.	Previous years losses (-)			0,00	
7.	General Legal reserves (-)				
8.	DISTRIBUTABLE NET PROFIT FOR THE PERIOD (=)		3.712.789.000,00	3.700.951.260,62	
9.	Donations made during the year (+)		40.062.607,81		
10.	Net Distributable Profit added donations		3.752.851.607,81		
11.	First dividend to Shareholders				
	Cash		3.363.416.736,94	12.520.960,00	
	Bonus				
	Total		3.363.416.736,94	12.520.960,00	
12.	Dividend to privileged shareholders				
13.	Distributed other dividend		0,00	0,00	
	- Dividend to the Board Members				
	- Dividend to the Employees				
	- Other				
14.	Dividend to redeemed shareholders				
15.	Secondary dividends to shareholders			3.350.895.776,94	
16.	General legal reserves		335.089.577,69	335.089.577,69	
17.	Statutory reserves				
18.	Special reserves				
19.	EXTRAORDINARY RESERVES		14.282.685,37	2.444.945,99	
20.	Other Resources to be ditributed		430.434.143,06	430.434.143,06	
	Previous years profit				
	Extraordinary reserves				
	- Other distributable reserves as per the law and the Articles of Association		430.434.143,06	430.434.143,06	
21.	Allocated Legal Reserves to be distributed from other sources		43.043.414,31	43.043.414,31	
DIVIDEND RATIO TABLE					
	GROUP	TOTAL AMOUNT OF DIVIDEND DISTRIBUTED		TOTAL DISTRIBUTED DIVIDEND/NET DISTRIBUTED PROFIT	
		AMOUNT (TL)	BONUS (TL)	RATIO (%)	RATIO (TL)
NET *	A	3.515.002.840,69		94,67	1.287,7500
	C	0,15		0,00	1.287,7500
	TOTAL	3.515.002.840,84	0,00	94,67	

(*)According to the calculation of net dividend distribution, the 51% of shares owned by corporate tax payers and not publicly traded are not subject to withholding tax, whilst the 49% of shares that are publicly traded are subject to a 15% withholding tax on the assumption that the beneficial owners are individual taxpayers.