CONVENIENCE TRANSLATION OF PUBLICLY ANNOUNCED CONSOLIDATED INTERIM FINANCIAL STATEMENTS ORIGINALLY ISSUED IN TURKISH, SEE NOTE I. OF SECTION THREE TÜRKİYE VAKIFLAR BANKASI TÜRK ANONIM ORTAKLIĞI CONSOLIDATED BALANCE SHEET (STATEMENT OF FINANCIAL POSITION) AS AT SEPTEMBER 30, 2018

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

				Reviewed Current Period September 30, 2018	
	ASSETS	Notes	TL	FC	Total
I.	FINANCIAL ASSETS (Net)	110105	49,118,464	53,479,661	102,598,125
1.1	Cash and cash equivalents	V-I-1	5,698,044	42,000,596	47,698,640
1.1.1	Cash and balances with Central Bank	V-I-1	4,812,987	30,970,123	35,783,110
1.1.2	Banks	V-I-3	877,090	11,030,473	11,907,563
1.1.3	Receivables from Money Markets		7,967		7,967
1.2	Financial assets at fair value through profit or loss	V-I-2	70,459	97,856	168,315
1.2.1	Government debt securities		202	7,658	7,860
1.2.2	Equity securities		2,505	90,198	92,703
1.2.3	Other financial assets		67,752	-	67,752
1.3	Financial assets at fair value through other comprehensive income	V-I-4	7,179,824	2,285,176	9,465,000
1.3.1	Government debt securities		7,179,824	1,418,310	8,598,134
1.3.2	Equity securities		-	3,921	3,921
1.3.3	Other financial assets		-	862,945	862,945
1.4	Financial assets measured at amortised cost	V-I-6	30,445,766	8,681,787	39,127,553
1.4.1	Government debt securities		30,445,766	8,441,720	38,887,486
1.4.2	Other financial assets		-	240,067	240,067
1.5	Derivative financial assets		5,761,464	415,679	6,177,143
1.5.1	Derivative financial assets at fair value through profit or loss		5,761,464	415,679	6,177,143
1.5.2	Derivative financial assets at fair value through other comprehensive income		-	-	-
1.6	Non-performing financial assets		-	-	-
1.7	Allowance for expected credit losses (-)		37,093	1,433	38,526
II.	LOANS (Net)	V-I-5	147,204,193	95,677,648	242,881,841
2.1	Loans		145,365,001	92,859,422	238,224,423
2.1.1	Loans measured at amortised cost		145,365,001	92,859,422	238,224,423
2.1.2	Loans at fair value through profit or loss		-	-	-
2.1.3	Loans at fair value through other comprehensive income		-	-	-
2.2	Receivables from leasing transactions	V-I-10	550,608	2,616,426	3,167,034
2.2.1	Finance lease receivables		724,841	2,896,130	3,620,971
2.2.2	Operational lease receivables		-	-	-
2.2.3	Unearned income (-)		174,233	279,704	453,937
2.3	Factoring receivables		2,488,261	183,140	2,671,401
2.3.1	Factoring receivables measured at amortised cost		2,488,261	183,140	2,671,401
2.3.2	Factoring receivables at fair value through profit or loss		-	-	-
2.3.3	Factoring receivables at fair value through other comprehensive income		-	-	-
2.4	Non-performing loans		9,737,422	182,857	9,920,279
2.5	Allowance for expected credit losses (-)		10,937,099	164,197	11,101,296
2.5.1	12-Month expected credit losses (Stage 1)		1,871,881	25,331	1,897,212
2.5.2	Significant increase in credit risk (Stage 2)		1,579,903	962	1,580,865
2.5.3	Credit-Impaired (Stage 3)		7,485,315	137,904	7,623,219
III.	NON-CURRENTS ASSETS OR DISPOSAL GROUPS "HELD FOR SALE" AND "FROM DISCONTINUED OPERATIONS (Net)	V-I-14	1,556,748	-	1,556,748
3.1	Held for sale		1,556,748	-	1,556,748
3.2	Held from discontinued operations		-	-	-
IV.	INVESTMENTS IN ASSOCIATES, SUBSIDIARIES AND JOINT VENTURES		1,067,613	3	1,067,616
4.1	Investments in associates (Net)	V-I-7	768,694	3	768,697
4.1.1	Associates accounted by using equity method		329,066	-	329,066
4.1.2	Non-consolidated associates		439,628	3	439,631
4.2	Investments in subsidiaries (Net)	V-I-8	298,919	-	298,919
4.2.1	Non-consolidated financial subsidiaries		-	-	-
4.2.2	Non-consolidated non-financial subsidiaries		298,919	-	298,919
4.3	Jointly Controlled Partnerships (Joint Ventures) (Net)	V-I-9	-	-	-
4.3.1	Jointly controlled partnerships accounted by using equity method		-	-	-
4.3.2	Non-consolidated jointly controlled partnerships		-	-	-
v.	TANGIBLE ASSETS (Net)		1,872,310	13,861	1,886,171
VI.	INTANGIBLE ASSETS AND GOODWILL (Net)		280,515	404	280,919
6.1	Goodwill		14,631	-	14,631
6.2	Other		265,884	404	266,288
VII.	INVESTMENT PROPERTIES (Net)	V-I-12	523,106	-	523,106
VIII.	CURRENT TAX ASSETS		403,520	-	403,520
IX.	DEFERRED TAX ASSETS	V-I-13	138,370	-	138,370
X.	OTHER ASSETS	V-I-15	6,214,665	9,206,155	15,420,820
	TOTAL ASSETS		208,379,504	158,377,732	366,757,236

Note: The prior period financial statements and related disclosures are not restated as permitted by TFRS 9 transition rules. Since, 2017 and 2018 financial statements are prepared on different principles, 2017 financial statements are presented separately.

CONVENIENCE TRANSLATION OF PUBLICLY ANNOUNCED CONSOLIDATED FINANCIAL STATEMENTS ORIGINALLY ISSUED IN TURKISH, SEE NOTE I. OF SECTION THREE TÜRKİYE VAKIFLAR BANKASI TÜRK ANONIM ORTAKLIĞI CONSOLIDATED BALANCE SHEET (STATEMENT OF FINANCIAL POSITION) AS AT DECEMBER 31, 2017

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

ASSETS I. CASH AND BALANCES WITH THE CENTRAL BANK II. FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT 2.1 Financial assets held for trading purpose	Notes			
II. FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT		TL	FC	Total
	V-I-1	4,021,442	24,634,804	28,656,246
2.1 Financial assets held for trading purpose	OR LOSS (Net) V-I-2	1,926,000	150,223	2,076,223
		1,926,000	150,223	2,076,223
2.1.1 Debt securities issued by the governments		203	5,855	6,058
2.1.2 Equity securities		939	-	939
2.1.3 Derivative financial assets held for trading purpose	V-I-2	1,801,883	144,368	1,946,251
2.1.4 Other securities		122,975	-	122,975
2.2 Financial assets designated at fair value through profit or loss		-	-	-
2.2.1 Debt securities issued by the governments		-	-	-
2.2.2 Equity securities		-	-	-
2.2.3 Loans		-	-	-
2.2.4 Other securities		-	-	-
III. BANKS	V-I-3	1,176,896	12,146,903	13,323,799
IV. RECEIVABLES FROM INTERBANK MONEY MARKETS		1,659,062	-	1,659,062
4.1 Interbank money market placements		1,652,102	-	1,652,102
4.2 Istanbul Stock Exchange money market placements		3,474	-	3,474
4.3 Receivables from reverse repurchase agreements		3,486	-	3,486
V. AVAILABLE-FOR-SALE FINANCIAL ASSETS (Net)		12,412,036	2,158,348	14,570,384
5.1 Equity securities		15	43,355	43,370
5.2 Debt securities issued by the governments		12,412,021	1,709,676	14,121,697
5.3 Other securities		-	405,317	405,317
VI. LOANS AND RECEIVABLES	V-I-5	131,255,058	55,293,726	186,548,784
6.1 Performing loans and receivables	V-I-5	130,177,791	55,264,739	185,442,530
6.1.1 Loans provided to risk group		17,077	1,051	18,128
6.1.2 Debt securities issued by the governments		-	-	-
6.1.3 Other		130,160,714	55,263,688	185,424,402
6.2 Loans under follow-up		7,819,393	123,793	7,943,186
6.3 Specific provisions (-)		6,742,126	94,806	6,836,932
VII. FACTORING RECEIVABLES		1,922,548	269,754	2,192,302
VIII. HELD-TO-MATURITY INVESTMENT SECURITIES (Net)	V-I-6	12,235,406	4,530,665	16,766,071
8.1 Debt securities issued by the governments		12,235,406	4,286,627	16,522,033
8.2 Other securities		-	244,038	244,038
IX. INVESTMENTS IN ASSOCIATES (Net)	V-I-7	384,451	3	384,454
9.1 Associates, consolidated per equity method		323,654	-	323,654
9.2 Unconsolidated associates		60,797	3	60,800
9.2.1 Financial associates		48,444	-	48,444
9.2.2 Non-Financial associates		12,353	3	12,356
X. INVESTMENTS IN SUBSIDIARIES (Net)	V-I-8	279,647	-	279,647
10.1 Unconsolidated financial subsidiaries		-	-	-
10.2 Unconsolidated non-financial subsidiaries		279,647	-	279,647
XI. INVESTMENTS IN JOINT-VENTURES (Net)	V-I-9	-	-	-
11.1 Joint-ventures, consolidated per equity method		-	-	-
11.2 Unconsolidated joint-ventures		-	-	-
11.2.1 Financial joint-ventures		-	-	-
11.2.2 Non-Financial joint-ventures		-	-	-
XII. LEASE RECEIVABLES	V-I-10	474,045	1,406,155	1,880,200
12.1 Finance lease receivables		611,982	1,565,781	2,177,763
12.2 Operational lease receivables		-	-	-
12.3 Other		-	-	-
12.4 Unearned income (-)		137,937	159,626	297,563
XIII. DERIVATIVE FINANCIAL ASSETS HELD FOR RISK MANA	GEMENT PURPOSE	-	-	-
13.1 Fair value hedges		-	-	-
13.2 Cash flow hedges		-	-	-
13.3 Hedges of net investment in foreign operations		-	-	-
XIV. TANGIBLE ASSETS (Net)		1,722,037	9,372	1,731,409
XV. INTANGIBLE ASSETS (Net)		255,160	302	255,462
15.1 Goodwill		-	-	-
15.2 Other intangibles		255,160	302	255,462
XVI. INVESTMENT PROPERTIES (Net)	V-I-12	423,498	-	423,498
XVII. TAX ASSETS		63,612	-	63,612
17.1 Current tax assets		1,016	-	1,016
17.2 Deferred tax assets	V-I-13	62,596	-	62,596
XVIII. ASSETS HELD FOR SALE AND ASSETS RELATED TO	THE DISCONTINUED V-I-14	1,312,728	-	1,312,728
OPERATIONS (Net)				
18.1 Assets held for sale		1,312,728	-	1,312,728
18.2 Assets related to the discontinued operations		-	-	-
XIX. OTHER ASSETS	V-I-15	4,891,487	3,843,638	8,735,125
			104,443,893	280,859,006
TOTAL ASSETS		176,415,113		

Note: The prior period financial statements and related disclosures are not restated as permitted by TFRS 9 transition rules. Since, 2017 and 2018 financial statements are prepared on different principles, 2017 financial statements are presented separately.

TÜRKİYE VAKIFLAR BANKASI TÜRK ANONIM ORTAKLIĞI CONSOLIDATED BALANCE SHEET (STATEMENT OF FINANCIAL POSITION) AS AT SEPTEMBER 30, 2018

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

				Reviewed Current Period ptember 30, 2018	
	LIABILITIES AND EQUITY	Notes	TL	FC	Total
I.	DEPOSITS	V-II-1	111,301,991	83,294,347	194,596,338
II.	FUNDS BORROWED	V-II-3	2,572,841	49,458,187	52,031,028
III.	MONEY MARKET FUNDS		24,027,616	3,672,942	27,700,558
IV.	MARKETABLE SECURITIES (Net)	V-II-3	9,017,590	19,867,477	28,885,067
4.1	Bills		4,915,401	-	4,915,401
4.2	Asset backed securities		62,960	-	62,960
4.3.	Bonds		4,039,229	19,867,477	23,906,706
v.	FUNDS		3,074	-	3,074
5.1	Borrower funds		-	-	
5.2	Other		3,074	-	3,074
VI. VII.	FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS	V-II-2	-	-	-
VII. 7.1	DERIVATIVE FINANCIAL LIABILITIES	V-11-2	3,223,548	254,217	3,477,765
7.1	Derivative financial liabilities at fair value through profit or loss Derivative financial liabilities at fair value through other comprehensive income		3,223,548	254,217	3,477,765
VIII.	FACTORING PAYABLES		1,275	-	1,275
IX.	LEASE PAYABLES	V-II-5	1,275	-	1,273
9.1	Finance lease payables	v-11-5	-	-	-
9.2	Operating lease payables				
9.3	Other		_	_	
9.4	Deferred finance lease expenses (-)		_	-	-
X.	PROVISIONS	V-II-7	5,082,222	52,557	5,134,779
10.1	Provision for restructuring				
10.2	Reserves for employee benefits		930,742	5.602	936.344
10.3	Insurance technical reserves (Net)		2,960,269	18,886	2,979,155
10.4	Other provisions		1,191,211	28,069	1,219,280
XI.	CURRENT TAX LIABILITIES	V-II-8	543,562	1,380	544,942
XII.	DEFERRED TAX LIABILITIES		271,381	22,541	293,922
XIII.	LIABILITIES RELATED TO NON-CURRENT ASSETS "HELD FOR SALE" AND "DISCONTINUED OPERATIONS" (Net)	V-II-9	_	-	-
13.1	Held for sale		-	-	-
13.2	Related to discontinued operations		-	-	
XIV.	SUBORDINATED DEBT	V-II-10	5,544,627	8,443,716	13,988,343
14.1	Loans		-	-	-
14.2	Other debt instruments		5,544,627	8,443,716	13,988,343
XV.	OTHER LIABILITIES	V-II-4	8,145,873	4,412,381	12,558,254
XVI.	SHAREHOLDERS` EQUITY	V-II-11	26,763,123	778,768	27,541,891
16.1	Paid-in capital	V-II-11	2,500,000	-	2,500,000
16.2	Capital reserves		804,673	-	804,673
16.2.1			724,269	-	724,269
	Share cancellation profits		-	-	
16.2.3	Other capital reserves		80,404	-	80,404
16.3	Other accumulated comprehensive income that will not be reclassified in profit or loss		1,451,598	2,366	1,453,964
16.4	Other accumulated comprehensive income that will be reclassified in profit or loss		(347,268)	(39,322)	(386,590)
16.5	Profit reserves		18,023,769	557,690	18,581,459
16.5.1	Legal reserves		2,081,658	10,669	2,092,327
16.5.2	Statutory reserves Extraordinary reserves		6,337 15,689,732	5,389	6,337 15,695,121
16.5.4			246.042	541.632	787.674
16.5.4 16.6	Profit or loss		3,695,207	155,516	3,850,723
16.6.1			450,594	131,739	582,333
16.6.2	Current period net profit or loss		3,244,613	23,777	3,268,390
16.0.2 16.7	Minority interests		635,144	102,518	737,662
	TOTAL LIABILITIES AND EQUITY		196,498,723	170,258,513	366,757,236

Note: The prior period financial statements and related disclosures are not restated as permitted by TFRS 9 transition rules. Since, 2017 and 2018 financial statements are prepared on different principles, 2017 financial statements are presented separately.

TÜRKİYE VAKIFLAR BANKASI TÜRK ANONIM ORTAKLIĞI CONSOLIDATED BALANCE SHEET (STATEMENT OF FINANCIAL POSITION) AS AT DECEMBER 31, 2017

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

			De	Audited Prior Period ecember 31, 201	7
	LIABILITIES AND EQUITY	Notes	TL	FC	Total
I.	DEPOSITS	V-II-1	102,796,242	55,191,624	157,987,866
1.1	Deposits of risk group		2,079,489	146,601	2,226,090
1.2 II.	Other deposits DERIVATIVE FINANCIAL LIABILITIES HELD FOR TRADING PURPOSE	V-II-2	100,716,753 1,011,508	55,045,023 169,034	155,761,776 1,180,542
III.	FUNDS BORROWED	V-II-2 V-II-3	2,257,541	29,130,247	31,387,788
IV.	INTERBANK MONEY MARKET		18,936,344	3,752,731	22,689,075
4.1	Interbank money market takings		11,662,376	1,631,693	13,294,069
4.2	Istanbul Stock Exchange money market takings		237,318	-	237,318
4.3 V.	Obligations under repurchase agreements SECURITIES ISSUED (Net)	V-II-3	7,036,650 6,967,544	2,121,038 12,903,215	9,157,688 19,870,759
v. 5.1	Bills	v-11-3	3,996,077	12,903,213	3,996,077
5.2	Asset backed securities		-	-	-
5.3	Bonds		2,971,467	12,903,215	15,874,682
VI.	FUNDS		3,206	-	3,206
6.1 6.2	Funds against borrower's note Other		3,206	-	3,206
0.2 VII.	MISCELLANEOUS PAYABLES		6,343,340	989,690	7,333,030
VIII.	OTHER EXTERNAL RESOURCES PAYABLE	V-II-4	947,498	3,029,795	3,977,293
IX.	FACTORING PAYABLES		221	216	437
Х.	LEASE PAYABLES (Net)	V-II-5	-	-	-
10.1	Finance lease payables		-	-	-
10.2 10.3	Operational lease payables Other		-	-	-
10.5	Deferred finance leasing expenses (-)		-	-	-
XI.	DERIVATIVE FINANCIAL LIABILITIES HELD FOR RISK MANAGEMENT PURPOSE		-	-	-
11.1	Fair value hedges		-	-	-
11.2	Cash flow hedges		-	-	-
11.3	Hedges of net investment in foreign operations		-	-	-
XII.	PROVISIONS	V-II-7	6,084,250	42,791	6,127,041
12.1 12.2	General provisions Restructuring reserves		1,872,826	12,667	1,885,493
12.3	Reserve for employee benefits		852,775	2,763	855,538
12.4	Insurance technical provisions (Net)		2,631,507	14,011	2,645,518
12.5	Other provisions		727,142	13,350	740,492
XIII.	TAX LIABILITIES	N H O	703,795	58,072	761,867
13.1 13.2	Current tax liabilities Deferred tax liabilities	V-II-8	686,133 17,662	670 57,402	686,803 75,064
XIV.	PAYABLES FOR ASSETS HELD FOR SALE AND ASSETS RELATED TO DISCONTINUED		17,002	57,402	75,004
	OPERATIONS (Net)	V-II-9	-	-	-
14.1	Payables related to the assets held for sale		-	-	-
14.2	Payables related to the discontinued operations	VI VI 40	-	-	-
XV. XVI.	SUBORDINATED LOANS EQUITY	V-II-10 V-II-11	528,188 22,991,149	5,388,949 631,816	5,917,137 23,622,965
AVI. 16.1	Paid-in capital	V-II-11 V-II-11	2,500,000		2,500,000
16.2	Capital reserves		1,582,247	177,252	1,759,499
16.2.1	Share premium		724,269	-	724,269
16.2.2	Share cancellation profits		-	-	-
16.2.3	Valuation differences of the marketable securities	V-II-11	(240,378)	177,252	(63,126)
16.2.4 16.2.5	Revaluation surplus on tangible assets Revaluation surplus on intangible assets		1,046,956	-	1,046,956
16.2.6	Revaluation surplus on investment properties		_	-	_
16.2.7	Bonus shares of associates, subsidiaries and joint-ventures		3,913	-	3,913
16.2.8	Hedging reserves (effective portion)		-	-	-
16.2.9	Revaluation surplus on assets held for sale and assets related to the discontinued operations		-	-	-
16.2.10	Other capital reserves		47,487	- 	47,487
16.3 16.3.1	Profit reserves Legal reserves		14,550,334 1,700,302	254,763 9,553	14,805,097 1,709,855
16.3.2	Status reserves		6,337		6,337
16.3.3	Extraordinary reserves		12,432,750	5,389	12,438,139
16.3.4	Other profit reserves		410,945	239,821	650,766
16.4	Profit or loss		3,753,445	127,821	3,881,266
16.4.1	Prior years' profit/loss		(154,298)	103,132	(51,166)
16.4.2 16.5	Current period's profit/loss Non-controlling interest		3,907,743 605,123	24,689 71,980	3,932,432 677,103
10.5	Non-condoning interest		005,125	/1,960	077,105
	TOTAL LIABILITIES AND EQUITY		169,570,826	111,288,180	280,859,006

The prior period financial statements and related disclosures are not restated as permitted by TFRS 9 transition rules. Since, 2017 and 2018 financial statements are prepared Note: on different principles, 2017 financial statements are presented separately.

TÜRKİYE VAKIFLAR BANKASI TÜRK ANONIM ORTAKLIĞI CONSOLIDATED OFF-BALANCE SHEET ITEMS AS AT SEPTEMBER 30, 2018

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

				ewed Current Period eptember 30, 2018	1
		Notes	TL	FC	Total
A.	OFF-BALANCE SHEET COMMITMENTS AND CONTINGENCIES (I+II+III)		100,678,231	167,492,278	268,170,509
I.	GUARANTEES AND SURETIES	V-III-2-4	40,935,339	32,316,084	73,251,423
1.1.	Letters of guarantee		40,104,048	15,576,620	55,680,668
1.1.1.	Guarantees subject to State Tender Law		4,763,767	6,454,106	11,217,873
1.1.2.	Guarantees given for foreign trade operations		1,395,757	-	1,395,757
1.1.3.	Other letters of guarantee		33,944,524	9,122,514	43,067,038
1.2.	Bank acceptances		68,258	3,114,667	3,182,925
1.2.1.	Import letter of acceptance		-	770,060	770,060
1.2.2.	Other bank acceptances		68,258	2,344,607	2,412,865
1.3.	Letters of credit		23,942	13,344,210	13,368,152
1.3.1.	Documentary letters of credit		23,942	13,344,210	13,368,152
1.3.2.	Other letters of credit		-	-	-
1.4.	Pre-financing given as guarantee		-	4,772	4,772
1.5.	Endorsements		-		
1.5.1.	Endorsements to the Central Bank of Republic of Turkey		_	_	_
1.5.2.	Other endorsements		-	_	-
1.6.	Purchase guarantees for Securities issued		_	_	_
1.7.	Factoring guarantees		345,937	67,786	413,723
1.7.	Other guarantees			44,209	121,873
			77,664		
1.9.	Other warrantees		315,490	163,820	479,310
п.	COMMITMENTS		37,680,967	31,565,442	69,246,409
2.1.	Irrevocable commitments		33,486,265	3,226,806	36,713,071
2.1.1.	Asset purchase and sales commitments	V-III-1	749,282	2,098,799	2,848,081
2.1.2.	Deposit purchase and sales commitments		-	-	-
2.1.3.	Share capital commitments to associates and subsidiaries	V-III-1	2,250	-	2,250
2.1.4.	Loan granting commitments	V-III-1	13,978,240	205,658	14,183,898
2.1.5.	Securities issuance brokerage commitments		-	252,952	252,952
2.1.6.	Commitments for reserve deposit requirements		-	-	
2.1.7.	Commitments for checks payments	V-III-1	2,859,606	-	2,859,606
2.1.7.	Tax and fund liabilities from export commitments	,	2,057,000	_	2,057,000
2.1.8.	Commitments for credit card expenditure limits	V-III-1	13,085,415	-	13.085.415
2.1.9.	Commitments for credit cards and banking services promotions	v -111- 1	701,998	-	701,998
			/01,998	-	/01,998
2.1.11.	Receivables from short sale commitments of marketable securities		-	-	-
2.1.12.	Payables for short sale commitments of marketable securities				
2.1.12.	Other irrevocable commitments		2,109,474	669,397	2,778,871
2.2.	Revocable commitments		4,194,702	28,338,636	32,533,338
2.2.1.	Revocable loan granting commitments		4,194,702	28,338,636	32,533,338
2.2.2.	Other revocable commitments		-	-	-
III.	DERIVATIVE FINANCIAL INSTRUMENTS		22,061,925	103,610,752	125,672,677
3.1.	Derivative financial instruments held for hedging		-	-	-
3.1.1.	Fair value hedges		-	-	-
3.1.2.	Cash flow hedges		-	-	-
3.1.3.	Hedges for investments made in foreign countries		-	-	-
3.2.	Trading transactions		22,061,925	103,610,752	125,672,677
3.2.1.	Forward foreign currency purchase and sale transactions		1,841,633	2,648,793	4,490,426
3.2.1.1	Forward foreign currency purchase transactions		922,030	1,324,499	2,246,529
3.2.2.2.	Forward foreign currency patenase transactions				
			919,603	1,324,294	2,243,897
3.2.2.	Currency and interest rate swaps		12,790,271	84,331,228	97,121,499
3.2.2.1.	Currency swap purchase transactions		2,582,856	22,047,905	24,630,761
3.2.2.2.	Currency swap sale transactions		7,667,415	12,200,934	19,868,349
3.2.2.3.	Interest rate swap purchase transactions		1,270,000	25,041,195	26,311,195
3.2.2.4.	Interest rate swap sale transactions		1,270,000	25,041,194	26,311,194
3.2.3.	Currency, interest rate and security options		617,960	1,629,992	2,247,952
3.2.3.1	Currency purchase options		428,940	669,518	1,098,458
3.2.3.2	Currency sale options		189,020	960,474	1,149,494
3.2.3.3	Interest rate purchase options		-	-	-
3.2.3.4	Interest rate sale options		-	-	-
3.2.3.5	Security purchase options		-	-	-
3.2.3.6	Security sale options		-	-	-
3.2.4.	Currency futures		-	-	-
3.2.4.1.	Currency purchases futures		-	-	-
			-	-	-
3.2.4.2.	Currency sales futures		-	-	-
3.2.5.	Interest rate futures		-	-	-
3.2.5.1.	Interest rate purchases futures		-	-	-
3.2.5.2.	Interest rate sales futures		-	-	-
3.2.6.	Other		6,812,061	15,000,739	21,812,800
В.	CUSTODY AND PLEDGED ITEMS (IV+V+VI)		1,533,306,480	1,367,270,721	2,900,577,201
IV.	ITEMS HELD IN CUSTODY		61,151,001	7,914,403	69,065,404
4.1.	Assets under management		1,845,096	-	1,845,096
4.2.	Securities held in custody		42,903,292	331,497	43,234,789
4.2.	Checks received for collection		10,358,498	1,407,488	11,765,986
4.3.	Commercial notes received for collection		4,534,258	1,742,887	6,277,145
4.3.			2,152	240	2,392
4.3. 4.4.	Other assets received for collection				2,372
4.3. 4.4. 4.5.	Other assets received for collection Securities received for public offering		-		
4.3. 4.4. 4.5. 4.6.	Securities received for public offering		-	-	3 003 922
4.3. 4.4. 4.5. 4.6. 4.7.	Securities received for public offering Other items under custody		113,383	2,890,539	3,003,922
4.3. 4.4. 4.5. 4.6. 4.7. 4.8.	Securities received for public offering Other items under custody Custodians		113,383 1,394,322	2,890,539 1,541,752	2,936,074
4.3. 4.4. 4.5. 4.6. 4.7. 4.8. V.	Securities received for public offering Other items under custody Custodians PLEDGED ITEMS		113,383 1,394,322 423,573,773	2,890,539 1,541,752 227,320,791	2,936,074 650,894,564
4.3. 4.4. 4.5. 4.6. 4.7. 4.8. V. 5.1.	Securities received for public offering Other items under custody Custodians PLEDGED ITEMS Marketable securities		113,383 1,394,322 423,573,773 315,427	2,890,539 1,541,752 227,320,791 8,350	2,936,074 650,894,564 323,777
4.3. 4.4. 4.5. 4.6. 4.7. 4.8. V. 5.1. 5.2.	Securities received for public offering Other items under custody Custodians PLEDGED ITEMS Marketable securities Guarantee notes		113,383 1,394,322 423,573,773 315,427 647,442	2,890,539 1,541,752 227,320,791 8,350 842,015	2,936,074 650,894,564 323,777 1,489,457
4.3. 4.4. 4.5. 4.6. 4.7. 4.8. V. 5.1. 5.2. 5.3.	Securities received for public offering Other items under custody Custodians PLEDGED ITEMS Marketable securities Guarantee notes Commodity		113,383 1,394,322 423,573,773 315,427	2,890,539 1,541,752 227,320,791 8,350	2,936,074 650,894,564 323,777
4.3. 4.4. 4.5. 4.6. 4.7. 4.8. V. 5.1. 5.2.	Securities received for public offering Other items under custody Custodians PLEDGED ITEMS Marketable securities Guarantee notes		113,383 1,394,322 423,573,773 315,427 647,442	2,890,539 1,541,752 227,320,791 8,350 842,015 1,398,301	2,936,074 650,894,564 323,777 1,489,457
4.3. 4.4. 4.5. 4.6. 4.7. 4.8. V. 5.1. 5.2. 5.3.	Securities received for public offering Other items under custody Custodians PLEDGED ITEMS Marketable securities Guarantee notes Commodity		113,383 1,394,322 423,573,773 315,427 647,442	2,890,539 1,541,752 227,320,791 8,350 842,015	2,936,074 650,894,564 323,777 1,489,457
4.3. 4.4. 4.5. 4.6. 4.7. 4.8. V. 5.1. 5.2. 5.3. 5.4.	Securities received for public offering Other items under custody Custodians PLEDGED ITEMS Marketable securities Guarantee notes Commodity Warrant		113,383 1,394,322 423,573,773 315,427 647,442 33,105,640	2,890,539 1,541,752 227,320,791 8,350 842,015 1,398,301	2,936,074 650,894,564 323,777 1,489,457 34,503,941
4.3. 4.4. 4.5. 4.6. 4.7. 4.8. V. 5.1. 5.2. 5.3. 5.4. 5.5. 5.6.	Securities received for public offering Other items under custody Custodians PLEDGED ITEMS Marketable securities Guarantee notes Commodity Warrant Immovables Other pledged items		113,383 1,394,322 423,573,773 315,427 647,442 33,105,640 337,057,880 51,502,514	2,890,539 1,541,752 227,320,791 8,350 842,015 1,398,301 183,016,509 41,685,506	2,936,074 650,894,564 323,777 1,489,457 34,503,947 520,074,389 93,188,020
4.3. 4.4. 4.5. 4.6. 4.7. 4.8. V. 5.1. 5.2. 5.3. 5.4. 5.5.	Securities received for public offering Other items under custody Custodians PLEDGED TIEMS Marketable securities Guarantee notes Commodity Warrant Immovables		113,383 1,394,322 423,573,773 315,427 647,442 33,105,640 337,057,880	2,890,53 1,541,752 227,320,791 8,350 842,015 1,398,301 	2,936,074 650,894,564 323,777 1,489,457 34,503,941 - 520,074,389

Note: The prior period financial statements and related disclosures are not restated as permitted by TFRS 9 transition rules. Since, 2017 and 2018 financial statements are prepared on different principles, 2017 financial statements are presented separately.

TÜRKİYE VAKIFLAR BANKASI TÜRK ANONIM ORTAKLIĞI **CONSOLIDATED OFF-BALANCE SHEET ITEMS** AS AT DECEMBER 31, 2017

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

			Prior Pe	Audited riod December 31, 2	017
		Notes	TL	FC	Total
A.	OFF-BALANCE SHEET COMMITMENTS AND CONTINGENCIES (I+II+III)		80,999,013	81,421,461	162,420,474
I.	GUARANTEES AND SURETIES	V-III-2-4	32,656,344	18,667,358	51,323,702
1.1	Letters of guarantee		32,035,061	8,135,927	40,170,988
1.1.1	Guarantees subject to State Tender Law		3,163,898	4,099,756	7,263,654
1.1.2	Guarantees given for foreign trade operations		1,053,872	4 026 171	1,053,872
1.1.3 1.2	Other letters of guarantee Bank acceptances		27,817,291 44,700	4,036,171 1,510,854	31,853,462 1,555,554
1.2	Import letter of acceptance		44,700	519,399	520,070
1.2.1	Other bank acceptances		44,029	991,455	1,035,484
1.2.2	Letters of credit		30,161	8,963,991	8,994,152
1.3.1	Documentary letters of credit		30,161	8,963,991	8,994,152
1.3.2	Other letters of credit			-	
1.4	Guaranteed pre-financings		-	3,006	3,006
1.5	Endorsements		-	-	
1.5.1	Endorsements to the Central Bank of the Republic of Turkey		-	-	-
1.5.2	Other endorsements		-	-	-
1.6	Marketable securities underwriting commitments		-	-	-
1.7	Factoring related guarantees		225,380	7,528	232,908
1.8	Other guarantees		81,074	43,996	125,070
1.9	Other sureties		239,968	2,056	242,024
П.	COMMITMENTS		31,872,658	17,873,251	49,745,909
2.1	Irrevocable commitments		28,813,083	1,547,642	30,360,725
2.1.1	Asset purchase commitments	V-III-1	793,979	961,190	1,755,169
2.1.2	Deposit purchase and sales commitments		-	-	-
2.1.3	Share capital commitments to associates and subsidiaries	V-III-1	-	-	-
2.1.4	Loan granting commitments	V-III-1	11,843,577	74,556	11,918,133
2.1.5	Securities issuance brokerage commitments		-	-	
2.1.6	Commitments for reserve deposit requirements		-	-	-
2.1.7	Commitments for cheque payments	V-III-1	2,542,741	-	2,542,741
2.1.8	Tax and fund obligations on export commitments		-	-	
2.1.9	Commitments for credit card limits	V-III-1	10,534,862	-	10,534,862
2.1.10	Commitments for credit card and banking operations promotions		761,674	-	761,674
2.1.11	Receivables from "short" sale commitments on securities		-	-	-
2.1.12	Payables from "short" sale commitments on securities		-	-	-
2.1.13	Other irrevocable commitments		2,336,250	511,896	2,848,146
2.2	Revocable commitments		3,059,575	16,325,609	19,385,184
2.2.1	Revocable loan granting commitments		3,059,575	16,325,609	19,385,184
2.2.2	Other revocable commitments		-	-	-
III.	DERIVATIVE FINANCIAL INSTRUMENTS		16,470,011	44,880,852	61,350,863
3.1	Derivative financial instruments held for risk management				
3.1.1	Fair value hedges		-	-	-
3.1.2	Cash flow hedges		-	-	-
3.1.3	Net foreign investment hedges		-	-	-
3.2	Trading derivatives		16,470,011	44,880,852	61,350,863
3.2.1	Forward foreign currency purchases/sales		1,152,837	1,617,661	2,770,498
3.2.1.1	Forward foreign currency purchases		576,772	808,889	1,385,661
3.2.2.2	Forward foreign currency sales		576,065	808,772	1,384,837
3.2.2	Currency and interest rate swaps		9,715,102	31,666,680	41,381,782
3.2.2.1	Currency swaps-purchases		3,085,946	11,883,240	14,969,186
3.2.2.2	Currency swaps-sales		4,289,156	5,162,344	9,451,500
3.2.2.3	Interest rate swaps-purchases		1,170,000	7,310,548	8,480,548
3.2.2.4	Interest rate swaps-sales		1,170,000	7,310,548	8,480,548
3.2.3	Currency, interest rate and security options		426,094	431,542	857,636
3.2.3.1	Currency call options		412,706	13,400	426,106
3.2.3.2	Currency put options		13,388	418,142	431,530
3.2.3.3	Interest rate call options		-	-	-
3.2.3.4	Interest rate put options		-	-	-
3.2.3.5	Security call options		-	-	-
3.2.3.6	Security put options		-	-	-
3.2.4	Currency futures		-	-	-
3.2.4.1	Currency futures-purchases		-	-	-
3.2.4.2	Currency futures-sales		-	-	-
3.2.5	Interest rate futures		-	-	-
3.2.5.1	Interest rate futures-purchases		-	-	-
3.2.5.2	Interest rate futures-sales		-	-	-
3.2.6	Other		5,175,978	11,164,969	16,340,947
В.	CUSTODY AND PLEDGED ITEMS (IV+V+VI)		1,287,928,890	807,052,180	2,094,981,070
IV.	ITEMS HELD IN CUSTODY		59,316,964	5,617,699	64,934,663
4.1	Customers' securities held		923,511	-	923,511
4.2	Investment securities held in custody		43,471,833	135,880	43,607,713
4.3	Checks received for collection		10,617,821	2,607,299	13,225,120
4.4	Commercial notes received for collection		2,959,313	993,297	3,952,610
4.5	Other assets received for collection		2,152	151	2,303
4.6	Assets received through public offering		-	-	-
4.7	Other items under custody		140,536	743,875	884,411
4.8	Custodians		1,201,798	1,137,197	2,338,995
v.	PLEDGED ITEMS		315,488,892	132,707,352	448,196,244
5.1	Securities		740,033	5,090	745,123
5.2	Guarantee notes		708,473	524,748	1,233,221
5.3	Commodities		33,014,517	759,683	33,774,200
5.4	Warranties		-	-	-
5.5	Real estates		240,571,560	108,037,406	348,608,966
5.6	Other pledged items		39,693,039	23,254,495	62,947,534
5.7	Pledged items-depository		761,270	125,930	887,200
VI.	CONFIRMED BILLS OF EXCHANGE AND SURETIES		913,123,034	668,727,129	1,581,850,163
	TOTAL OFF-BALANCE SHEET ITEMS (A+B)		1,368,927,903	888,473,641	2,257,401,544

Note: The prior period financial statements and related disclosures are not restated as permitted by TFRS 9 transition rules. Since, 2017 and 2018 financial statements are prepared on different principles, 2017 financial statements are prepared on different principles, 2017 manual statements.

TÜRKİYE VAKIFLAR BANKASI TÜRK ANONIM ORTAKLIĞI CONSOLIDATED STATEMENT OF PROFIT OR LOSS FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2018

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

I. INTEREST INCOME V.IV-1 19,353,399 10,150,89 1.1 Interest redeoid from researce depolds V.IV-1 19,357,130 7,663,500 1.2 Interest received from many market transactions V.IV-1 21,500 105,110 1.4 Interest received from market table securities portfolio V.IV-1 3,616,604 2,007,278 1.5.1 Financial assets aff tarvable through other comprehensive income 0,66,001 533,275 1.5.2 Financial assets aff tarvable through other comprehensive income 11,433 5,339 1.5.3 Financial assets aff tarvable through other comprehensive income 12,147 5,966 1.5 Terme hows income 15,563,301 6,613,331 2.1 Interest on securities issuel V.IV-2 11,823,42 599,891 2.1 Interest on securities issuel V.IV-2 11,823,42 599,891 2.1 Interest on securities issuel V.IV-2 11,82,34 599,891 2.1 Interest on securities issuel V.IV-2 11,82,34 599,891 2.1 Interesto			Notes	Reviewed Current Period January 1, 2018- September 30, 2018	Reviewed Current Period July 1, 2018- September 30, 2018
1.2 Interest rectived from reserve deposits 274-509 105.116 1.3 Interest rectived from money market transactions V-1V-1 30.604 207.278 1.4 Interest rectived from money market transactions V-1V-1 30.604 207.278 1.5.1 Interest rectived from more market the sections 265.601 338.279 1.5.2 Financial asses measured at amortized on sections 21.63.18 338.279 1.6 Finance lasses in fair value through their comprehensive income 15.36.130 663.601 1.6 Finance lasses income 15.37.71 656.501 663.73.71 1.1 INTEREST EXPENSES V-1V-2 10.63.73.37.87 57.35.37.85 1.2 Interest on securitie issued V-1V-2 10.86.71.33 661.33.35.669 1.1 INTEREST INCOMEEXPENSE 2.148.348 950.891 1.1 Nearce and securitie issued V-1V-2 10.86.71.33 661.33.36.699 1.1 Nearce and securitie issued V-1V-2 10.38.259 10.29.20.57 1.1 Nearce and securitis issued V-1V-2 <td>I.</td> <td>INTEREST INCOME</td> <td></td> <td>24,183,949</td> <td>10,150,050</td>	I.	INTEREST INCOME		24,183,949	10,150,050
1.3 Interest received from many market transactions V-IV-1 240,082 110,334 1.5 Interest received from marketable securities portfolio V-IV-1 3,616,601 2,007,278 1.5 Financial soets aft in visuo the mongy mind transactions 11,823 5,839 1.5 Financial soets aft in visuo the mongy mind transactions 11,823 5,839 1.6 Financial soets aft in visuo the mongy mind transactions 2,931,80 1665,179 1.6 Financial soets aft in visuo the mongy mind transactions 1,713 3,717 1.6 Financial soets aft in visuo the mongy mind transactions V-IV-2 1,60,738 5,734 2.1 Interest on funds bornweld V-IV-2 1,60,738 5,734 141 2.3 Interest on funds bornweld V-IV-2 1,60,738 5,734 141 2.4 Interest on funds bornweld V-IV-2 1,60,738 5,734 141 3.5 Obter interest some minds bornweld V-IV-2 1,60,738 5,53,648 1,55,949 1.1 Nonconth lonss V-IV-2 1,60,738		Interest on loans	V-IV-1		
1.4 Interest received from market bits securities port fails 10.33 733 1.5.1 Interest received from market bits securities port fails V-1V-1 36.6604 207.278 1.5.1 Francial assest af in value through port for loss 60.501 35.279 1.5.1 Francial assest af in value through port for loss 20.601 35.279 1.6 France lasses in fail value through port for loss 20.601 35.279 1.6 France lasses in fail value through port for loss 20.611 45.661 1.6 Interest no score interest income 15.363.01 6.631.331 1.1 Interest on deposits V-1V-2 10.662.781 353.669 2.1 Interest on score insold V-1V-2 11.662.781 353.669 I.1 Net and commissions needwold 21.12.88 353.669 14.494.39 364.31 V.1 V.1V-2 10.662.78 265.31 14.564 31.576.99 I.1 Net and commissions needwold 21.28 353.669 14.494.39 364.31 V.1 Net and commissions neidwold <td></td> <td></td> <td></td> <td></td> <td></td>					
15.1 Financial asset af fuir value through pother comprehensive income 0.50.001 33.8279 15.2 Financial asset in structured at another comprehensive income 0.65.001 33.8279 15.3 Financial asset in structured at another comprehensive income 17.823 57.837 17.1 INTEREST EXPENSES 17.833 37.777 17.1 INTEREST EXPENSES 17.833 6.013.331 12.1 Interest on dispositio V.1V-2 11.262.01 4.3490.080 12.1 Interest on thoney market transactions V.1V-2 1.256.73.1 6.013.335.0699 13.1 NET INTEREST ENCOMEEXPENSE (1-10) 8.802.0648 3.535.0699 12.182.335 70.499.2 14.1 Note and commissions received 2.112.298 854.197 4.122.98 854.197 4.1.1 Note and commissions received 1.788.259 70.499.2 2.344.039 129.205 14.1 Note and commissions paid V.1V-3 656.344 658.344 658.344 14.1 Note and commissions paid V.1V-3 656.364 3.4353 73.737 14.1 Dinterest on cox0.00000000000000000000000000000000000			V-IV-1	· · · · · · · · · · · · · · · · · · ·	
15.1 Financial asset at fuir value through portior of loss 11.823 5.839 15.2 Financial assets at fuir value through portior or comprehensive income 655.001 338.279 15.3 Financial assets at fuir value through portior or comprehensive income 2.999.100 1.03.100 16 Financial assets at fuir value through portion 13.13 3.7171 11 Doter interest neume 17.31 3.7171 12.1 Interest on function 17.31 3.7171 13.1 Interest on function 2.148.544 950.801 2.4 Interest on accurities issued V-IV-2 1.956.7743 661.6374 2.5 Other interest expenses 4.20.204 12.536.6991 17.137 1.1 Non-eash loans 2.12.025 13.53.6991 17.137 17.137 1.1.1 Non-eash loans 2.12.025 13.53.6991 17.137 17.137 17.137 1.1.1 Non-eash loans 1.12.293 13.53.6991 17.137 17.137 17.137 17.137 1.1.1 Non-eash loans 2.14.039 12.12.293 17.292.057 13.33.6991 13.337<			X7 X7 1		
15.3 Financial assets action value through other comprehensive income 665.601 338.279 15.3 Finance lease income 141.477 59.565 17 Other interest income 15.53.301 66.01.331 11 Interest on deposite 15.563.301 66.01.331 12 Interest on money market transactions V.IV-2 12.48.348 950.891 13.4 Interest on money market transactions V.IV-2 12.48.348 950.891 14.1 Fore and commissions reaved V.IV-2 12.48.348 950.891 14.1 Fore and commissions reaved V.IV-2 12.48.348 950.6314 14.1 Non-cash loans 32.42.039 132.3205 14.49.49 566.314 14.1 Non-cash loans 32.43.039 132.3205 14.49.49 566.314 14.1 Non-cash loans 40.837 2.063 14.94.49 566.314 14.1 Non-cash loans V.IV-3 466.666 34.40.25 14.1 Non-cash loans V.IV-3 469.458 14.49.49 566.314 14.1 Non-cash loans V.IV-3			V-1V-1		
1.5.3 Financial asses measured at amofiled cont 2,299,180 1,63,160 1.6 Financial asses measured at amofiled cont 17,813 3,717 1.1 Mitterest on disposits V.IV-2 18,26,3201 4,309,060 2.1 Interest on disposits V.IV-2 18,26,291 4,309,060 2.1 Interest on money market transactions V.IV-2 1,166,278 553,743 3.1 Interest on money market transactions V.IV-2 1,469,439 450,991 3.1 NET INTERST EXPREMENT INCOMERAPREMENT (I.1) 8,600,648 3,535,669 VI. NUN NTE TIFESA ND COMMERAPREMENT (I.1) 8,600,648 3,536,699 VI. Non-cash loans 7,122,298 834,197 4.1.1 Non-cash loans 4,837 2,063 4.2.2 Other 1,288,259 704,992 4.2.3 Non-cash loans V.IV-3 680,346 334,035 7.1 Non-cash loans V.IV-3 163,13 5337 7.1 Ponfilobases from capital market transactions V.IV-3 163,13 5337 7.1 Ponfilobases from c					
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24.2. Non-controlling interest(-) 54,756 27,338					
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			III-XXIV		

Note: The prior period financial statements and related disclosures are not restated as permitted by TFRS 9 transition rules. Since, 2017 and 2018 financial statements are prepared on different principles, 2017 financial statements are presented separately.

TÜRKİYE VAKIFLAR BANKASI TÜRK ANONIM ORTAKLIĞI CONSOLIDATED STATEMENT OF INCOME FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2017

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

		Notes	Reviewed Prior Period January 1, 2017- September 30, 2017	Reviewed Prior Period July 1, 2017- September 30, 2017
I.	INTEREST INCOME	V-IV-1	15,713,842	5,446,818
1.1	Interest income from loans	V-IV-1	13,079,654	4,770,082
1.2	Interest income from reserve deposits		155,913	61,816
1.3	Interest income from banks	V-IV-1	148,016	61,308
1.4	Interest income from money market transactions		27,007	4,552
1.5	Interest income from securities portfolio	V-IV-1	2,060,244	461,096
1.5.1	Trading financial assets		14,542	6,107
1.5.2	Financial assets designated at fair value through profit or loss Available-for-sale financial assets		1 205 072	330,519
1.5.3 1.5.4	Held-to-maturity investments		1,295,072 750,630	124,470
1.6	Finance lease income		100,643	35,931
1.7	Other interest income		142,365	52,033
п.	INTEREST EXPENSE	V-IV-2	9,153,670	3,546,271
2.1	Interest expense on deposits	V-IV-2	6,536,078	2,584,078
2.2	Interest expense on funds borrowed		591,942	212,720
2.3	Interest expense on money market transactions	V-IV-2	1,031,649	397,740
2.4	Interest expense on securities issued		709,272	263,557
2.5	Other interest expenses		284,729	88,176
III.	NET INTEREST INCOME (I – II)		6,560,172	1,900,547
IV.	NET FEES AND COMMISSIONS INCOME		891,966	334,212
4.1	Fees and commissions received		1,368,668	506,590
4.1.1	Non-cash loans		215,926	75,813
4.1.2	Others		1,152,742	430,777
4.2	Fees and commissions paid		476,702	172,378
4.2.1	Non-cash loans		2,775	655
4.2.2	Others		473,927	171,723
<u>v.</u>	DIVIDEND INCOME		47,421	790
VI.	TRADING INCOME/LOSSES (Net)	V-IV-3	136,652	8,389
6.1	Trading account income/losses	V-IV-3	58,328	14,493
6.2	Income/losses from derivative financial instruments	V-IV-3	(62,980)	(34,723)
6.3 VII.	Foreign exchange gains/losses OTHER OPERATING INCOME	V-IV-3 V-IV-4	141,304 2,101,662	28,619 676,943
VIII. VIII.	TOTAL OPERATING PROFIT (III+IV+V+VI+VII)	v-1v-4	9,737,873	2,920,881
IX.	PROVISION FOR LOSSES ON LOANS AND OTHER RECEIVABLES (-)	V-IV-5	1,963,326	578,918
X.	OTHER OPERATING EXPENSES (-)	V-IV-5 V-IV-6	4,032,859	1,341,056
XI.	NET OPERATING PROFIT/LOSS (VIII-IX-X)		3,741,688	1,000,907
XII.	INCOME RESULTED FROM MERGERS		-	-
XIII.	INCOME/LOSS FROM INVESTMENTS UNDER EQUITY ACCOUNTING		39,923	14,275
XIV.	GAIN/LOSS ON NET MONETARY POSITION		-	-
XV.	INCOME/LOSS FROM CONTINUING OPERATIONS BEFORE TAXES (XI++XIV)	V-IV-7	3,781,611	1,015,182
XVI.	CONTINUING OPERATIONS PROVISION FOR TAXES	V-IV-10	(734,561)	(179,893)
16.1	Current tax charges	V-IV-10	(589,607)	(122,268)
16.2	Deferred tax credits		(144,954)	(57,625)
XVII.	NET INCOME/LOSS AFTER TAXES FROM CONTINUING OPERATIONS (XV±XVI)	V-IV-9	3,047,050	835,289
XVIII.	INCOME FROM DISCONTINUED OPERATIONS		-	-
18.1	Income from investment properties		-	-
18.2	Income from sales of subsidiaries, affiliates and joint-ventures		-	-
18.3	Other income from discontinued activities		-	-
XIX.	EXPENSES FROM DISCONTINUED OPERATIONS(-)		•	-
19.1	Investment property expenses		-	-
19.2	Losses from sales of subsidiaries, affiliates and joint ventures		-	-
19.3	Other expenses from discontinued activities		-	-
XX.	INCOME/LOSS FROM DISCONTINUED OPERATIONS BEFORE TAXES(XVIII-XIX)		-	-
XXI.	DISCONTINUED OPERATIONS PROVISION FOR TAXES(±)		-	-
21.1	Current tax charge		-	-
21.2	Deferred tax charge		-	-
XXII.	NET INCOME/LOSS AFTER TAXES FROM DISCONTINUED OPERATIONS(XX±XXI)	V IV 11	2 047 050	-
XXIII.	NET PROFIT/LOSS (XVI+XXII)	V-IV-11	3,047,050	835,289
23.1.	Equity holders of the Bank		2,974,639	780,684
23.2.	Non-controlling interest(-)	III VVIV	72,411	54,605
	Earnings per 100 Share (full TL)	III-XXIV	1.1899	0.3123

Note: The prior period financial statements and related disclosures are not restated as permitted by TFRS 9 transition rules. Since, 2017 and 2018 financial statements are prepared on different principles, 2017 financial statements are presented separately.

TÜRKİYE VAKIFLAR BANKASI TÜRK ANONIM ORTAKLIĞI CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2018

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

		Reviewed Current
		Period January 1, 2018-
	PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME	September 30, 2018
I.	PROFIT / (LOSS)	3,323,146
II.	OTHER COMPREHENSIVE INCOME	(44,394)
2.1.	Other comprehensive income that will not be reclassified to profit or loss	376,473
2.1.1.	Gains (Losses) on Revaluation of Property, Plant and Equipment	52,009
2.1.2.	Gains (losses) on revaluation of Intangible Assets	-
2.1.3.	Gains (losses) on remeasurements of defined benefit plans	(2,070)
2.1.4.	Other Components of Other Comprehensive Income That Will Not Be Reclassified to Profit Or Loss	378,084
2.1.5.	Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss	(51,550)
2.2.	Other Comprehensive Income That Will Be Reclassified to Profit or Loss	(420,867)
2.1.1.	Exchange Differences on Translation	164,125
2.2.2.	Valuation and/or Reclassification Profit or Loss from financial assets at fair value through other comprehensive income	(518,514)
2.2.3.	Income (Loss) Related with Cash Flow Hedges	-
2.2.4.	Income (Loss) Related with Hedges of Net Investments in Foreign Operations	(164,125)
2.2.5.	Other Components of Other Comprehensive Income that will be Reclassified to Other Profit or Loss	-
2.2.6.	Taxes Relating To Components Of Other Comprehensive Income That Will Be Reclassified To Profit Or Loss	97,647
III.	TOTAL COMPREHENSIVE INCOME (LOSS) (I+II)	3,278,752

Note: The prior period financial statements and related disclosures are not restated as permitted by TFRS 9 transition rules. Since, 2017 and 2018 financial statements are prepared on different principles, 2017 financial statements are presented separately.

TÜRKİYE VAKIFLAR BANKASI TÜRK ANONIM ORTAKLIĞI CONSOLIDATED STATEMENT OF GAINS AND LOSSES RECOGNIZED IN EQUITY FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2017

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

	GAINS AND LOSSES RECOGNIZED IN EQUITY	Reviewed Prior Period January 1, 2017- September 30, 2017
I.	VALUATION DIFFERENCES OF AVAILABLE FOR SALE FINANCIAL ASSETS RECOGNIZED IN VALUATION	210,828
	DIFFERENCES OF MARKETABLE SECURITIES	
II.	REVALUATION SURPLUS ON TANGIBLE ASSETS	(33,048)
III.	REVALUATION SURPLUS ON INTANGIBLE ASSETS	-
IV.	CURRENCY TRANSLATION DIFFERENCES	38,956
v.	GAINS/(LOSSES) FROM CASH FLOW HEDGES (Effective Portion of Fair Value Changes)	-
VI.	GAINS/(LOSSES) FROM NET FOREIGN INVESTMENT HEDGES (Effective portion)	-
VII.	EFFECTS OF CHANGES IN ACCOUNTING POLICIES AND ERRORS	-
VIII.	OTHER GAINS AND LOSSES RECOGNIZED IN EQUITY IN ACCORDANCE WITH TAS	7,368
IX.	DEFERRED TAXES DUE TO VALUATION DIFFERENCES	(40,059)
X.	NET GAINS/LOSSES RECOGNIZED DIRECTLY IN EQUITY (I+II++IX)	184,045
XI.	CURRENT PERIOD'S PROFIT/(LOSS)	3,047,050
11.1	Change in fair value of securities (transfers to the statement of income)	757
11.2	Gains/Losses recognized in the statement of income due to reclassification of cash flow hedges	-
11.3	Gains/Losses recognized in the statement of income due to reclassification of net foreign investment hedges	-
11.4	Others	3,046,293
XII.	TOTAL GAINS AND LOSSES RECOGNIZED DURING THE PERIOD (X+XI)	3,231,095

Note: The prior period financial statements and related disclosures are not restated as permitted by TFRS 9 transition rules. Since, 2017 and 2018 financial statements are prepared on different principles, 2017 financial statements are presented separately.

TÜRKİYE VAKIFLAR BANKASI TÜRK ANONIM ORTAKLIĞI CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2018

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

_	STATEMENT	OF CHAN	GES IN SH	AREHOLDE	RS		Accumulated Of or Expense Not				Other Comprehensiv assified through Pro							
	Reviewed	Notes	Paid in Capital	Share Premiums	Share Cancellation Profits	Other Capital Reserves	1	2	3	4	5	6	Profit Reserves	Prior Period Profit or (Loss)	Current Period Profit or (Loss)	Total SE without minority share	Minority interest	Total
	Current Period September 30, 2018																	
I.	Prior Period End Balance		2,500,000	724,269	-	80,404	1,046,956	(29,004)	56,141	-	(121,160)	-	14,805,097	3,881,265	-	22,943,968	677,103	23,621,071
п.	Corrections and Accounting Policy																	
	Changes Made According to TAS 8		-	-	-	-	-	-	-	-	161,636	-	-	506,602	-	668,238	-	668,238
2.1.	Effects of Corrections		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.2.	Effects of the Changes in Accounting																	
	Policies		-	-	-	-	-	-	-	-	161,636	-	-	506,602	-	668,238	-	668,238
III.	Adjusted Beginning Balance (I+II)		2,500,000	724,269	-	80,404	1,046,956	(29,004)	56,141	-	40,476	-	14,805,097	4,387,867		23,612,206	677,103	24,289,309
3.1.	Total Comprehensive Income		-	-	-	-	15,429	(1,247)	365,689	164,125	(427,066)	(164,125)	-	-	3,268,390	3,221,195	57,557	3,278,752
3.2.	Capital Increase by Cash		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3.3.	Capital Increase by Internal Resources		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3.4.	Paid-in capital inflation adjustment																	
	difference		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3.5.	Convertible Bonds		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3.6.	Subordinated Debt Instruments		-	-	-	-	-	-	-	-	-	-	-	-	-	-		
3.7.	Increase/Decrease by Other Changes		-	-	-	-	-	-	-	-	-	-		(29,172)	-	(29,172)	3,002	(26,170)
IV.	Profit Distribution		-	-	-	-	-	-	-	-	-	-	3,776,362	(3,776,362)	-	-	-	-
4.1.	Dividends paid		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4.2.	Transfers to Reserves		-	-	-	-	-	-	-	-	-	-	3,776,362	(3,776,362)	-	-	-	-
4.3.	Other		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Ending Balance		2,500,000	724,269	-	80,404	1,062,385	(30,251)	421,830	164,125	(386,590)	(164,125)	18,581,459	582,333	3,268,390	26,804,229	737,662	27,541,891

Note: The prior period financial statements and related disclosures are not restated as permitted by TFRS 9 transition rules. Since, 2017 and 2018 financial statements are prepared on different principles, 2017 financial statements are presented separately.

1. Property & Equipment Revaluation Increase/Decrease

2. Defined Benefit Pension Plan Remeasurement Gain/Loss

3. Other (Accumulated Amount of the Shares Stated as Other Comprehensive Income Not Reclassified Through Profit or Loss and Components Not Reclassified as Other Profit or Loss of the Investments Valued by Equity Method)

4. Translation Differences from Foreign Currency Transactions

5. Accumulated Revaluation and/or Remeasurement Gain/Loss of the Financial Assets at Fair Value Through Other Comprehensive Income

6. Other (Cash Flow Hedge Income/Loss, Accumulated Amount of the Shares Stated as Other Comprehensive Income Reclassified Through Profit or Loss and Components Reclassified as Other Profit or Loss of the Investments Valued by Equity Method.

TÜRKİYE VAKIFLAR BANKASI TÜRK ANONIM ORTAKLIĞI CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2017

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

Reviewed Note Capital in Capital Produit Reserves Reserves Produit/Lass) Produit/Lass) Neurrities Product with the sequence of the sequence o	y re Non- ty controlling Sh:	controlling	contro		Sh	Revaluation Surp. On Assets Held for Sale and Assets of Discount.	dging	Hedgir	Bonus Shares of Associates, Subsidiaries and Joint	on e, le S id nt	Revaluation Surplus on Tangible, Intangible Assets and Investment	Valuation ifferences of the larketable	od's Net 1		Current Year's Net	Other Profit	Extra- ordinary		Status	Legal	on	Share Cancellation			Capital Reserves from Inflation Adjustments to Paid	Paid in				
Specimer 30. area Specim 30. area Specimer 30. area	es Interest	Interest	Int	Shares		Op.s.	serves	Reserv	Ventures	ty	Property	Securities	.oss)	Profit/	Profit/(Loss)	Reserves	Reserves	es	Reserves	Reserves	its	Profits	mium	Pre	in Capital	Capital	tes	Notes		
III.Value	13 527,529	527,529	521	19,079,943		-	-		3,683	07	997,197	(131,169)	,944	2,7	-	606,809	10,156,575	37	6,337	1,436,787	- 1		27,780	72		2,500,000	2		September 30, 2017 Balances at the beginning of the period Changes during the period	
He marketable scentifies I ender data		-		-		-	-		-	-	-	-	-		-	-	-	-	-	-	-	-	-		-	-				
IV. Indiging reserves Image: Second Sec	7 1 415	1 417		164 457								164.457																		111.
1.1 Cash flow hedges -	7 1,415	1,415	1	164,457		-	-		-	-	-	164,457	-		-	-	-	-	-	-	-	-	-		-	-				w
4.2 Neinschmeitingleges -		-		-		-	-		-	-	-	-	-		-	-	-	-	-	-	-	-	-		-	-				
V.Revlauchon supplies on supplies on supplies as the series of supplies as the series of a supplie as the series of a supplie as the series of a supplie as the series of a supplie as the series of a supplie as the series of a supplie as the series of a supplie as the series of a supplie as the series of a supplie as the series of a supplies of a supplies of a suppli						-	-			2	-	-	-			-			-											
tangible ases i i																														
VI.Revaluation starphs on introduction starphs on introduction starphs one social starphs and social starphs one s	6) 511	517		(33,476)		-	-		-	7)	(2,127)	-	349)	(3	-	-	-	-	-		-		-							
VII.Bounshares of and joint-venturesII	, ,									,			,																Revaluation surplus on	VI.
associates, subsidiaries associates, sub				-		-	-		-	-	-	-	-		-	-	-	-	-	-	-	-	-		-	-				
and joint-ventures - - - - - - - - 6(9) - 6(9) IVI. Changes resulted from - - - 38,956 - - 38,956 IX. Changes resulted from - - - - - - 38,956 X. Changes resulted from - - - - - - - - - - - - - 38,956 X. Changes resulted from -																														VII.
VIII. Translation differences - - - 38,956 - - 38,956 IX. Changes resulted from disposal of the assets - - - - - 38,956 X. Changes resulted from existifications of the sests - <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>																														
IX. Changes resulted from X. Changes resulted from reclassifications of the assets -		-				-	-		(69)	-	-	-	-		-	-	-	-	-	-	-	-	-		-	-				
disposal of the assets - <td>6 -</td> <td>-</td> <td></td> <td>38,956</td> <td></td> <td>-</td> <td>-</td> <td></td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td></td> <td>-</td> <td>38,956</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td></td> <td>-</td> <td>-</td> <td></td> <td></td> <td></td> <td></td>	6 -	-		38,956		-	-		-	-	-	-	-		-	38,956	-	-	-	-	-	-	-		-	-				
X. Changes resulted from reassifications of the reassifications of t																														IX.
relaxSifications of the assets relaxSifications relaxSifications relaxSifications <td></td> <td>-</td> <td></td> <td>-</td> <td></td> <td>-</td> <td>-</td> <td></td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td></td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td></td> <td>-</td> <td>-</td> <td></td> <td></td> <td></td> <td>v</td>		-		-		-	-		-	-	-	-	-		-	-	-	-	-	-	-	-	-		-	-				v
assets - <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>л.</td>																														л.
XI. Effect of change in equities of associates on the Group's equity -						-	-			-	-	-	-			-			-											
equities of associates on the Group's equity -																														XI.
XII. Capital increase -																														
12.1 Cash - </td <td>2) (615)</td> <td>(615)</td> <td>1</td> <td>(32,552)</td> <td></td> <td>-</td> <td>-</td> <td></td> <td>-</td> <td>-</td> <td>-</td> <td>4,544</td> <td>096)</td> <td>(3</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td></td> <td>-</td> <td></td> <td>-</td> <td>-</td> <td></td> <td></td> <td></td> <td></td>	2) (615)	(615)	1	(32,552)		-	-		-	-	-	4,544	096)	(3	-	-	-	-	-	-	-		-		-	-				
12.2 Internal sources -				-		-	-		-	-	-	-	-		-	-	-	-	-	-	-	-	-		-	-			Capital increase	XII.
XIII. Share issuance -	• •	-		-		-	-		-	-	-	-	-		-	-	-	-	-	-	-	-	-		-	-				
XIV. Share cancellation profits - <t< td=""><td>• •</td><td></td><td></td><td>-</td><td></td><td>-</td><td>-</td><td></td><td>-</td><td>-</td><td>-</td><td>-</td><td>-</td><td></td><td>-</td><td>-</td><td>-</td><td>-</td><td>-</td><td>-</td><td>-</td><td>-</td><td>-</td><td></td><td>-</td><td>-</td><td></td><td></td><td></td><td></td></t<>	• •			-		-	-		-	-	-	-	-		-	-	-	-	-	-	-	-	-		-	-				
XV. Capital reserves from inflation adjustments to inflating the inflation adjustment adjustment adj	• •	-		-		-	-		-	-	-	-	-		-	-	-	-	-	-	-	-	-		-	-				
inflation adjustments to paid-in capital -		-		-		-	-		-	-	-	-	-		-	-	-	-	-	-	-	-	-		-	-				
XVI. Other · · · · · · · · · · · · · · · · · · ·																														Αν.
XVII. Current period's net profit/loss - - - - 273,709 2,282,667 20,048 - 49,444 - - 2,974,639 XVIII. Profit distribution - - 273,709 2,282,667 20,048 - 49,444 - - - (143,384) 18.1 Dividends - - - - (120,000) - - - (120,000) 18.2 Transferred to reserves - - 2,73,709 2,282,667 20,048 - 2,649,252) 49,444 - - (120,000) 18.3 Other - - 2,73,709 2,282,667 20,048 (2,649,252) 49,444 - - (23,384)		,		-		-	-		-	-	-	-	-		-	-	-	-	-	-	-	-	-		-	-			paid-in capital	
profit/loss profit/loss 2,974,639	9) 47,287	47,287	47	(1,869)		-	-		-	12	142	-	629)	(-	(351)	-	-	-	(31)	-	-	-		-	-				
XVIII. Profit distribution - - 273,709 - 2,282,667 20,048 - (2,769,252) 49,444 - - (143,384) 18.1 Dividends - - - - - (120,000) - - - (120,000) 18.2 Transferred to reserves - - 2,73,709 2,282,667 20,048 - (2,649,252) 49,444 - - (120,000) 18.3 Other - - 2,73,709 2,282,667 20,048 - - - (23,384)																														XVII.
18.1 Dividends - - - - (120,000) 18.2 Transferred to reserves - - 273,709 - 2,282,667 20,048 - (2,649,252) - 49,444 - - (23,384) 18.3 Other - - - - - - - (23,384)						-	-		-		-	-	-	(a = -	2,974,639	-	-	-	-	-	-	-	-		-	-				
18.2 Transferred to reserves - - - 273,709 - 2,282,667 20,048 - (2,649,252) - 49,444 - - (23,384) 18.3 Other - - - - - (23,384)						-	-		-	4	49,444	-			-	20,048	2,282,667	-	-	273,709	-	-	-		-	-				
<u>18.3</u> Other						-	-		-	-	40 444	-			-	20.049	2 282 667	-	-	272 700	-	-	-		-	-				
	23,364	25,384	23	(23,364)		-	-		-		49,444		232)	(2,64	-	20,048	2,202,007	-	-	213,109	-	-	-		-	-				
Datatives at the chief of the						-	-		-	-	-	-			-		-	<u> </u>		-	-		-		-					10.3
period 2,500,000 - 727,780 - 1,710,465 6,337 12,439,242 665,462 2,974,639 (63,382) 37,832 1,044,656 3,614 22,046,645	5 653,636	653,636	65.	22,046,645					3,614	56	1,044,656	37,832	382)	(6	2,974,639	665,462	12,439,242	37	6,337	1,710,465	- 1		27,780	72		2,500,000	2			

Note: The prior period financial statements and related disclosures are not restated as permitted by TFRS 9 transition rules. Since, 2017 and 2018 financial statements are prepared on different principles, 2017 financial statements are presented separately.

TÜRKİYE VAKIFLAR BANKASI TÜRK ANONIM ORTAKLIĞI CONSOLIDATED STATEMENT OF CASH FLOW FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2018

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

		Notes	Reviewed Current Period September 30, 2018
А.	CASH FLOWS FROM BANKING OPERATIONS	Notes	September 50, 2018
л. 1.1	Operating profit before changes in operating assets and liabilities		4,850,112
1.1.1	Interests received		19.626.530
1.1.1	Interests paid		(14,215,802)
1.1.2	Dividends received		13,223
1.1.3	Fee and commissions received		2,182,392
1.1.4	Other income		1,013,884
1.1.5	Collections from previously written-off loans and other receivables		2,022,089
1.1.7	Cash payments to personnel and service suppliers		(2,011,509)
1.1.8	Taxes paid		(1,261,761)
1.1.8	Other		(2,518,934)
1.1.9 1.2	Changes in operating assets and liabilities		(2,518,954) 125,627
1.2.1	Net (Increase) Decrease in Financial Assets at Fair Value through Profit or Loss		· · · · · · · · · · · · · · · · · · ·
	· · · · · · · · · · · · · · · · · · ·		41,568
1.2.2	Net increase (decrease) in due from banks		(5,009,562)
1.2.3	Net increase (decrease) in loans		(53,152,254)
1.2.4	Net increase (decrease) in other assets		(123,405)
1.2.5	Net increase (decrease) in bank deposits		(1,875,748)
1.2.6	Net increase (decrease) in other deposits		37,127,494
1.2.7	Net increase (decrease) in financial liabilities at fair value through profit or loss		-
1.2.8	Net increase (decrease) in funds borrowed		20,634,565
1.2.9	Net increase (decrease) in matured payables		
1.2.10	Net increase (decrease) in other liabilities		2,482,969
I.	Net cash flow provided from banking operations		4,975,739
B.	CASH FLOWS FROM INVESTING ACTIVITIES		
II.	Net cash provided from investing activities		(13,702,385)
2.1	Cash paid for the purchase of associates, subsidiaries and joint ventures		(20,876)
2.2	Cash obtained from the sale of associates, subsidiaries and joint ventures		-
2.3	Cash paid for the purchase of tangible and intangible asset		(364,604)
2.4	Cash obtained from the sale of tangible and intangible asset		465,639
2.5	Cash paid for the purchase of financial assets at fair value through other comprehensive income		(6,304,313)
2.6	Cash obtained from the sale of financial assets at fair value through other comprehensive income		2,602,318
2.7	Cash paid for the purchase of financial assets at amortized cost		(10,846,180)
2.8	Cash obtained from sale of financial assets at amortized cost		808,254
2.9	Other		(42,623)
C.	CASH FLOWS FROM FINANCING ACTIVITIES		
III.	Net cash flow from financing activities		16,633,200
3.1	Cash obtained from funds borrowed and securities issued		26,060,041
3.2	Cash outflow from funds borrowed and securities issued		(9,301,841)
3.3	Equity instruments issued		-
3.4	Dividends paid		(125,000)
3.5	Payments for finance lease liabilities		-
3.6	Other		-
IV.	Effect of change in foreign exchange rate on cash and cash equivalents		(151,014)
v.	Net increase/decrease in cash and cash equivalents		7,755,540
VI.	Cash and cash equivalents at beginning of the period		20,110,705
VII.	Cash and cash equivalents at end of the period		27,866,245

Note: The prior period financial statements and related disclosures are not restated as permitted by TFRS 9 transition rules. Since, 2017 and 2018 financial statements are prepared on different principles, 2017 financial statements are presented separately.

TÜRKİYE VAKIFLAR BANKASI TÜRK ANONIM ORTAKLIĞI CONSOLIDATED STATEMENT OF CASH FLOW FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2017

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

		Reviewed Prior Period September 30, 2017
А.	CASH FLOWS FROM BANKING OPERATIONS	
1.1	Operating profit before changes in operating assets and liabilities	4,919,667
1.1.1	Interests received	14,545,668
1.1.2	Interests paid	(8,635,534)
1.1.3	Dividends received	17,805
1.1.4	Fee and commissions received	1,368,668
1.1.5	Other income	983,609
1.1.6	Collections from previously written-off loans and other receivables	971,914
1.1.7	Payments to personnel and service suppliers	(1,615,771)
1.1.8	Taxes paid	(686,199)
1.1.9	Other	(2,030,493)
1.2	Changes in operating assets and liabilities	(4,225,523)
1.2.1	Net (increase) decrease in financial assets held for trading purpose	14,623
1.2.2	Net (increase) decrease in financial assets valued at fair value through profit or loss	-
1.2.3	Net (increase) decrease in due from banks and other financial institutions	(2,523,001)
1.2.4	Net (increase) decrease in loans	(28,656,490)
1.2.5	Net (increase) decrease in other assets	(651,892)
1.2.6	Net increase (decrease) in bank deposits	1,484,118
1.2.7	Net increase (decrease) in other deposits	20,121,337
1.2.8	Net increase (decrease) in funds borrowed	3,283,354
1.2.9	Net increase (decrease) in matured payables	-
1.2.10	Net increase (decrease) in other liabilities	2,702,428
I. B.	Net cash flow from banking operations CASH FLOWS FROM INVESTING ACTIVITIES	694,144
II.	Net cash flow from investing activities	(1,466,561)
2.1	Cash paid for purchase of associates, subsidiaries and joint-ventures	-
2.2	Proceeds from disposal of associates, subsidiaries and joint-ventures	232
2.3	Purchases of tangible assets	(200,390)
2.4	Proceeds from disposal of tangible assets	400,076
2.5	Cash paid for purchase of available-for-sale financial assets	(5,696,303)
2.6	Proceeds from disposal of available-for-sale financial assets	4,425,315
2.7	Cash paid for purchase of held-to-maturity investments	(1,602,467)
2.8	Proceeds from disposal of held-to-maturity investments	1,256,354
2.9	Other	(49,378)
C.	CASH FLOWS FROM FINANCING ACTIVITIES	
III.	Net cash flow from financing activities	2,215,330
3.1	Cash obtained from funds borrowed and securities issued	9,158,817
3.2	Cash used for repayment of funds borrowed and securities issued	(6,805,201)
3.3	Equity instruments issued	
3.4	Dividends paid	(138,286)
3.5	Repayments for finance leases	(100,200)
3.6	Other	-
IV.	Effect of change in foreign exchange rates on cash and cash equivalents	26,665
v.	Net increase in cash and cash equivalents	1,469,578
VI.	Cash and cash equivalents at the beginning of the period	12,421,404
VII.	Cash and cash equivalents at the end of the period	13,890,982

Note: The prior period financial statements and related disclosures are not restated as permitted by TFRS 9 transition rules. Since, 2017 and 2018 financial statements are prepared on different principles, 2017 financial statements are presented separately.